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AUTORIDADE NACIONAL DO PETRÓLEO E MINERAIS IN BRIEF













1.1 ANPM REGULATORY JURISDICTION

Autoridade Nacional do Petróleo e Minerais (ANPM) is Timor-Leste's public institution established under Decree Law No.27/2019 of 29th August, 2nd amendment of Decree Law No.20/2008 of 19th June.

ANPM is vested with administrative and financial autonomy to act as regulatory authority for the oil, gas and mineral related activities in accordance with the provisions of the Petroleum Activities Law, Maritime Boundary Treaty, Mining Code, and the Diploma Ministerial on mineral activities.

ANPM is responsible to Timor-Leste Government and carry out the day today regulation and management of upstream petroleum activities thru regular supervision and control of petroleum and mining in Timor-Leste area (offshore and onshore) activities including health, safety, environmental protection and assessments of work practices. Based on the Maritime Boundary Treaty, Annex B, ANPM is a Designated Authority, responsible to Board of Governance which represents Timor-Leste and Australia Government for managing and regulating petroleum and activities in the Greater Sunrise Special Regime.

In the TLOA, apart from being responsible for the upstream petroleum activities equivalent to those in the Timor-Leste exclusive area, ANPM is also responsible to regulate downstream petroleum activities including supply, processing, storage, transportation, trading and marketing of oil and gas products.

ANPM is also responsible to regulate mineral activities in all territory including acknowledgement, exploration, assessment, development, exploitation, processing, refining, transportation and commercialization.



FIGURE 1:ANPM JURISDICTIONAL AREAS (MAP NOT TO SCALE)

1.2 Values, Vision, Mission and Goals



OUR VALUES

Collaboration

To conduct efficient and effective collaborating among (i) ANPM's internal Directorates, and (ii) with its stakeholders.

Openness

Honesty and transparency – underpinned by a culture of trust and respect

Unity

ANPM promotes and displays a high degree of teamwork and integration of its employees and Directorates. Whilst appreciating and respecting the cultural intellectual diversity of the individuals that works within it, the ANPM is united in its ambition to become a world class organization in Timor-Leste.

Responsibility

As true leaders, ANPM team members take full responsibility for the results of their actions

Accountability

ANPM and its team members are fully accountable for their ethical standards, behavior and performance at all times. Furthermore the ANPM is accountable for the government of Timor-Leste. In performing the task in and for the JPDA, the ANPM is accountable for Timor-Leste and Australia.

Global view

Whilst operations for the ANPM reside in Timor-Leste, its views ares global ones. It deals with and coordinates activities with operators that are multi-national in nature, size and scope.

Excellence

In line with developing a world class organization, the ANPM believes in excellence – in everything that it does.

Our Vision & Mission

Our Vizion

• To be a leading petroleum and mineral regulatory authority in the region and a model for institutional development in Timor-Leste.

Our Mission

- •To Maximize revenue and multiply economic benefits;
- •To maximize the participation of Timor-Leste in the development of its petroleum and mineral sectors;
- •To promote best Health, Safety and Environmental practices;
- •To develop the institutional capacity of the Timor-Leste petroleum and mineral sectors.

OUR GOALS

Ensure that petroleum and mineral resources are effectively explored, developed, managed and regulated;

Ensure that economic benefits are delivered to the contracting states;

Maximize employment opportunities for Timor-Leste nationals;

Develop organizational excellence;

Promote and ensure best HSE practices;

Regulate all downstream petroleum activities in Timor-Leste;

Maximize economic activities of petroleum and mineral sectors in Timor-Leste;

1.3 Organizational Structure and Development

STRUCTURE

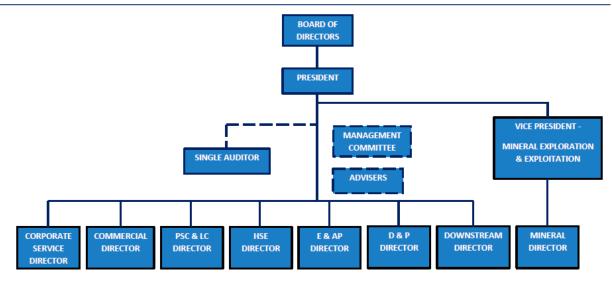


CHART 1: ANPM ORGANIZATIONAL STRUCTURE

BOARD OF DIRECTORS (BOD)

ANPM Board of Directors in 2020 composed of:

Florentino Mateus Soares Ferreira, BSc. (Hons.) MS. Chairman

Joanito Monteiro, BA, LL.M Non-Executive member

Jose Manuel Gonçalves, BEng(MiningEng) Executive member

Mateus da Costa, MSc Executive member

Nelson de Jesus, SE Executive member

This composition based on ANPM Decree Law article 7.

BoD is responsible for defining directions and policies for the ANPM. In doing so, the board is responsible for approving internal regulations, strategic directions, technical regulations and directives under the Petroleum Act and approving ANPM's consolidated work plan and budget as prescribed under Article 8 of the ANPM decree law.

SINGLE AUDITOR

The roles and functions of the Single Auditor (SA) are stipulated under Article 12 and 14 of the Decree Law on the establishment of the ANPM. The Single Auditor is the organ responsible for monitoring legality, regularity, and proper financial and patrimonial management of the ANPM. Single Auditor nominated by Ministry of Petroleum and Mineral Resources and Ministry of Finance for the mandate of three (3) years. The Single Auditor for the period 2015-2018 and 2018-2021 is Oscar Sanchez Faria, M.Acc.

MANAGEMENT COMMITTEE

Management committee is established by the President which consists of the vice president and all executive directors. The Management committee holds meeting at least once in a month to address day-to-day management of ANPM and to address projects in JPDA and TLOA.

Jose Manuel Gonçalves, BEng (MiningEng) Vice President - Mineral Exploration & Exploitation

Dionisio Martins, SE, MSc Director - Corporate Services

Fernando da Silva, ST, MEDEA

Director - Development and Production

Verawati Corte Real de Oliveira, BSc

Director - Health Safety and Environment

Mateus da Costa, MSc Director - Exploration and Acreage Release

Rosentino Amado Hei, SH Director - PSC and Legal Compliance

Nelson de Jesus, SE Director - Downstream

Rafael Danilson Magno de Araujo, ST, MSc. Director - Mineral

1.4 Major Achievements and Projects Highlights in 2020

CHANGE OF THE ANPM LEADERSHIP

On 29th July 2020, the Timor-Leste Government through Council of Ministers nominated Mr. Florentino Mateus Soares Ferreira as new President of ANPM, to substitute Mr. Gualdino do Carmo da Silva. The hand-over task from to the new president realized on 7th August 2020.



FIGURE 2: HAND-OVER TASK FROM MR. GUALDINO DO CARMO DA SILVA TO NEW PRESIDENT MR. FLORENTINO SOARES FERREIRA

Launching of Visa Type 1 and 2 and Visa for Special Regime Labor and Migration

On 21st of August, President of ANPM, Florentino Soares Ferreira with coordinating Minister of Economic Affairs, Joaquim Amaral, Vice Minister of the Interior Antonio Armindo and Country Representative Santos, Jose Lobato, launching the Commercial Visa type 1 and 2 and visa for special labor regime and migration applicable for Bayu-Undan project.



FIGURE 3: LAUNCHING OF VISA TYPE 1 AND 2 AND VISA FOR SPECIAL LABOR REGIME AND MIGRATION

DISSEMINATION OF THE DECREE-LAW NO. 18/2020

The ANPM conducted the dissemination of Decree-Law No. 18/2020 on Onshore Petroleum Operation in Timor-Leste. The dissemination realized in Baucau, which covers Lautem, Viqueque and Baucau Municipality; Natabora, Manatuto Municipality; Maubessi, which covers Aileu and Ainaro Municipality; Same Vila and Dotik, Manufahi Municipality; Suai-Covalima, Gleno which covers Ermera, Liquica and Dili Municipality; Maliana-Bobonaro and RAEOA-Oecusse. The objective of this activity is to disseminate to public through the local authorities, all the content of the decree-law for ensuring the implementation in the future. This decree-law approved by Council of Ministers on February 2019 and promulgated by President of Republic on April 2020, published in the Government Gazette and entry into force on 13th of May 2020.



FIGURE 4: THE DISSEMINATION OF DECREE-LAW NO. 18/2020 ACTIVITIES

Launching of E-Licensing System for Trading of Fuel, Biofuel and Lubricant

On July 2020, the ANPM launched its first Electronic Licensing System or better known as E-Licensing on the trading activity (Import and Export) of Petroleum products. The E-Licensing is designated to have an effective and efficient process of obtaining trading licenses including the authorization for trading, where the applications specifically the importation of fuel, biofuel and lubricant can be processed and authorized electronically.

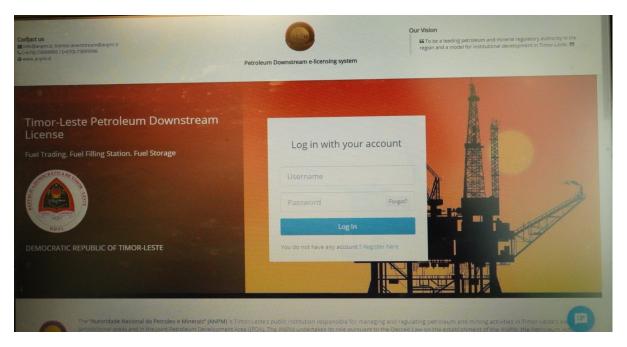


FIGURE 5: E-LICENSING SYSTEM FOR DOWNSTREAM ACTIVITY

POTENTIAL METALLIC MINERAL SURVEY

On July and August 2020, the ANPM teams through Mineral Directorate carried out follow up work on potential metallic mineral prospectivity in Uagae and Osoala, Vemasse, Baucau Municipality.



FIGURE 6: ANPM TEAM CARRIES OUT THE POTENTIAL METALLIC MINERAL

SIGNING OF MARBLE EXPLORATION AGREEMENT

The ANPM on behalf of the Ministry of Petroleum and Minerals signed Marble Exploration Agreement with Elegant Marble Group-EMG on February 2020 and on March 2020, with the Uma Marble Timor-UMT. This two agreement with the objective to asses marble resources potential for commercial development in a dedicated area in Uma Kadua, Laclo, Manatuto Municipality for a period one year with option for one year extension.



FIGURE 7: SIGNING CEREMONY WIHT UMT

1.5 ANPM HUMAN RESOURCE DEVELOPMENT



FIGURE 8; ANPM STAFFS ATTENDED THE TRAINING AND SHARING WORK EXPERIENCE TO THE UNTL'S STUDENTS

ANPM has invested significantly to the capability development of its staffs. The commitment supported the staffs' trainings, workshop, conferences and secondment.

STAFFING

During 2020, ANPM conducted 8 recruitment for new and replacement positions in order to respond to the ANPM's activities. By end of 2020, ANPM has a total of 112 staff spread across different directorates, including President and Single Auditor's offices.

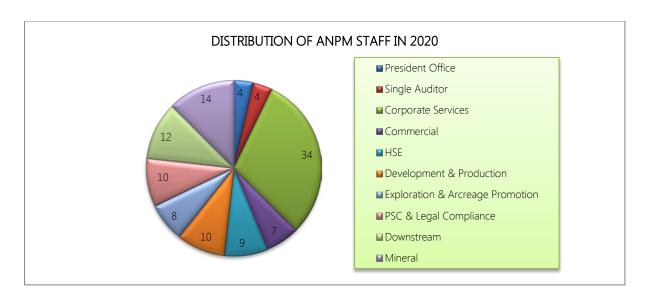


CHART 2: ANPM STAFF DISTRIBUTION IN 2020

TRAINING AND CAPABILITY DEVELOPMENT

A total of twenty individual training programs were attended by relevant ANPM employees. Most of these training programs were in the Management and Technical areas, and were held attended in overseas. Besides that there were sixty seven other collective training programs conducted within the state for designated employees from various directorates within the ANPM.



CHART 3: TRAINING AND CAPABILITY DEVELOPMENT IN 2020

1.6 CORPORATE PROCUREMENT

Corporate procurement is categorized into five major items; Consultancy, Audit, Goods and Services. In 2020, Corporate procurement amounts to a total of USD \$ 5,010,613.22. In terms of value distribution, corporate procurement in 2020 mostly expend on Goods, Services and Consultancy. Further details can be found in annex I of this report.

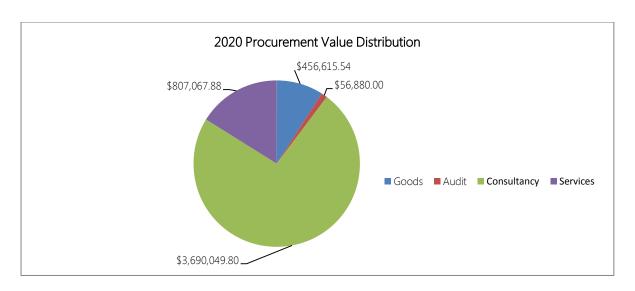


CHART 4: 2020 ANPM PROCUREMENT BY CATEGORIES

1.7 SINGLE AUDITOR

Under the Single Auditor Unit (SAU), there are three internal auditors who work together with the Single Auditor (SA). The team has carried out internal audit function mainly the audit to verify the internal control, compliance as well as financial including management reporting. Under the SAU approved Annual Audit Plan (AAP) by Board of Director (BoD), the SAU team has carried out various internal audit work such as, review budget execution and financial management and provide technical opinion to the ANPM proposed budget in which the final report of both budget opinion and execution will be presented to the BoD for consideration. Furthermore, the team facilitate the external auditor in performing audit to the corporate financial report, mineral as well as petroleum revenue starting from the preparation phase, audit field work until the issuing of the final report.

In addition, the SAU team also conduct an internal audit activity to verify/assess the internal control process of the directorates such as corporate service which includes corporate finance process, administration and procurement process, human resources, training, travel, downstream revenue collection process and mineral as well as petroleum revenue collection process. During the audit process, the SAU collect the document evidence, design flowchart, develop risk and control matrix, performing substantive test and lastly prepare and present the report to the BoD at the end of the year for an input ad recommendation.

The team, moreover, as per approved AAP, is responsible to follow-up the action plan from the agreed recommendations of the previous audit activities, from its internal audit assignment and external audit entities such as from Timor-Leste Supreme Audit Court (Câmara de Contas), British Standards Institution (BSI) auditors for Information Security Management Systems (ISMS) ISO27001:2013 standard and external auditors such as Ernst and Young (EY).

1.8 FINANCIAL STATEMENT AND AUDITOR'S REPORT

ANPM - CORPORATE EXPENSES REPORT

Below is the ANP's audited expenses report for 2020. All figures presented are in United States Dollar.

		Actual	Budget
Development Fees	\$	-	
Contract Services Fees	\$	320,000.00	\$ 160,218.39
Subsidy from Timor - Leste Government for			
ANPM Operation	\$	9,310,458.00	\$ 9,337,398.19
Downstream Fees	\$	1,018,317.00	\$ 1,500,000.00
Downstream Licenses-trading Fee	\$	120,351.00	\$ -
Interest	\$	722.00	\$ -
Total Income	\$	10,769,848.00	\$ 10,997,616.58
EXPENSES			
Employee Cost	\$	2,692,459.00	\$ 3,391,447.70
General and Administration	\$	4,520,325.00	\$ 6,910,249.00
Depreciation and Amortisation	\$	500,630.00	\$ 375,600.95
Interest Expenses	\$	1,246.00	\$ -
Net Loss in Foreign Exchange	\$	(2,261.00)	\$ -
Contigency	\$	-	\$ 320,318.93
Total Expenditure/Budget	\$	7,712,399.00	\$ 10,997,616.58
Surplus	s	3,057,449.00	\$ 0.00

^{*} non ANP asset fund (an income to execute Timor - Leste Government program)

Percentage Budget vs Actual 70%
Percentage Income vs Expenditure 72%

ANPM - CORPORATE FINANCIAL STATEMENT

AUTORIDADE NACIONAL DO PETRÓLEO

2020 Financial Report (audited)

· · · · · · · · · · · · · · · · · · ·	'	2020	2019
	Notes	\$	S
REVENUE AND OTHER INCOME	•	•	
Development fees		-	2,987,400
Contract service fees		320,000	560,000
Subsidy from Timor-Leste Government		9,310,458	5,224,877
Downstream fees		1,018,317	925,008
Downstream licenses - trading fees		120,351	125,028
Interest		722	3,085
TOTAL INCOME		10,769,848	9,825,398
EXPENSES			
Employee costs	16	2,692,459	2,833,215
General and administration	17	4,520,325	7,035,778
Depreciation and amortization	17	500.630	354.603
Interest expense	11	1.246	550
Net (gain)/loss in foreign exchange		(2,261)	4,009
TOTAL EXPENSES		7,712,399	10,228,155
SURPLUS/(DEFICIT) FOR THE YEAR		3,057,449	(402,757)
OTHER COMPREHENSIVE INCOME/(LOSS)		<u>-</u> .	
TOTAL COMPREHENSIVE INCOME/(LOSS) FO	OR THE	3,057,449	(402,757)

The above Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the accompanying notes.

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2020

	•	2020	201
	Notes	\$;
ASSETS	· · ·	•	
CURRENT ASSETS			
Cash and cash equivalents	4	14,940,294	14,314,96
Cash and cash equivalents - Joint Petroleum Development	4.14		
Area	4, 14	5,085,925	29,547,31
Cash and cash equivalents - Oilex Settlement Proceeds	4, 19	5,650,000	
Cash and cash equivalents -TL Cement Escrow Account	5	50,280,428	50,206,41
Trade and other receivables	6	144,891	221,04
Other current assets	7	80,711	57,07
Total Current Assets		76,182,249	94,346,81
NON-CURRENT ASSETS	-		
Property, plant and equipment	9	606,154	615,00
Intangibles	8	122,716	13,10
Right-of-use asset	11	30,948	39,88
Other non-current asset		-	84,56
Total Non-Current Assets		759,818	752,55
TOTAL ASSETS		76,942,067	95,099,37
LIABILITIES AND EQUITY			
CURRENT LIABILITIES		224.472	
Trade and other payables	10	2,261,170	4,690,10
Payable in respect of Joint Petroleum	14	5.005.005	20 547 21
Development Area Funds Payable in respect of Oilex Settlement Proceeds	19	5,085,925	29,547,31
		5,650,000	50 206 41
Payable TL Cement Escrow Account Unearned income	15	50,280,428	50,206,41
	13	23,239	10,03
Lease liability	11	17,963	22,49
Provisions	12	187,340	174,60
Total Current Liabilities		63,506,065	84,650,97
Lease liability	11	13,491	17,62
Provisions	. 12 .	90,092	155,79
Total Non-Current Liabilities		103,583	173,42
TOTAL LIABILITIES		63,609,648	84,824,40
			-,,
EQUITY Initial contribution	21	2,153,168	2,153,16
Accumulated funds	21	11,179,251	7,197,76
		11,177,231	924,03
Expenditure reserve		13,332,419	10,274,97
Total Equity		,,	

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31 DECEMBER 2020

	Initial Contribution	Capital Reserve	Expenditure Reserve	Accumulated Funds	Total Equity
	\$	\$	\$	\$	\$
At 1 January 2019	2,153,168	350,000		8,174,559	10,677,727
Transfer out of capital reserve	-	(350,000)		350,000	-
Transfer into expenditure reserve	-	-	924,038	(924,038)	-
Total deficit for the year		-		(402,757)	(402,757)
At 31 December 2019	2,153,168	-	924,038	7,197,764	10,274,970
Transfer out of capital reserve	-	-	-	-	-
Transfer into capital reserve	-	-	(924,038)	924,038	-
Total surplus for the year	- .	-,	-,	3,057,449	3,057,449
At 31 December 2020	2,153,168	-	-	11,179,251	13,332,419

The above Statement of Changes in Equity should be read in conjunction with the accompanying notes.

ALLOCATION OF SURPLUS

FOR THE YEAR ENDED 31 DECEMBER 2020

FOR THE YEAR ENDED 31 DECEMBER 2020	Greater Sunrise Special Regime \$	Timor-Leste Jurisdiction §	Total for the Year §
Development fees	-	-	-
Contract service fees	320,000	-	320,000
Subsidy from Timor-Leste Government	-	9,310,458	9,310,458
Downstream fees	-	1,018,317	1,018,317
Trading fee	-	120,351	120,351
Interest	722	-	722
Total Income	320,722	10,449,126	10,769,848
Expenses split per 2020 approved budget proportion	(112,358)	(7,600,041)	(7,712,399)
Surplus/(deficit) for the year	208,364	2,849,085	3,057,449

The above Statement of Allocation of Surplus should be read in conjunction with the accompanying notes.

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2020

		2020	2019
	Notes	\$	\$
Operating activities			
Surplus/(Deficit) for the year		3,057,449	(402,757)
Adjustments to reconcile surplus/(deficit) for the year to net cash			
flows:			
Depreciation of property, plant and equipment	9	400,815	324,261
Amortization of intangible assets	8	78,302	24,645
Depreciation on right-of-use asset	11	21,513	5,697
Operating surplus/(deficit) before working capital changes		3,558,079	(48,154)
Working capital adjustments:		2,223,072	(10,221)
Decrease/(increase) in trade and other receivables	6	76,153	(16,239)
(Increase)/decrease in other current assets	7	(23,640)	82,098
(Decrease)/increase in trade and other payables		(21,240,326)	3,417,484
(Decrease)/increase in employee benefits provision	12	(52,966)	153,793
Increase/(decrease) in unearned income	13	13,205	(11,060)
Net cash flow (used in)/generated from operating activities		(17,669,495)	3,577,922
		•	
Investing activities			(0.272)
Purchase of intangibles	8	(187,913)	(9,373)
Purchase of property, plant and equipment	9	(391,964)	(168,464)
Decrease/(increase) in other noncurrent asset		84,564	(84,564)
Proceed on disposal of assets		-	
Net cash flow used in investing activities		(495,313)	(262,401)
Financing activity			
Financing activity Payment of principal portion of lease liability		(21,254)	(5,451)
	•		
Net cash flow used in financing activity		(21,254)	(5,451)
Net (decrease)/increase in cash and cash equivalents		(18,186,062)	3,310,070
Cash and cash equivalents at beginning of year		43,862,281	40,552,211
Cash and cash equivalents at end of year	4	25,676,219	43,862,281

The above Statement of Cash Flows should be read in conjunction with the accompanying notes.

ANPM - REVENUE AUDIT REPORT

AUTORIDADE NACIONAL DO PETRÓLEO OF TIMOR-LESTE STATEMENT OF PETROLEUM REVENUE RECEIPTS AND PAYMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	2020	2019
		\$	\$
Revenue receipts by field			
Bayu-Undan	. 3	138,598,817	473,702,644
Total revenue receipts received		138,598,817	473,702,644
Interest			
 Interest from Term Deposit 	5	7,305	14,483
 Interest from Profit oil/gas interest 		 .	-
Total receipts received		138,606,122	473,717,127
Bank charges	_	(320)	(1,230)
Receipts less bank charges for the year		138,605,802	473,715,897
Cash at beginning of year		29,547,314	28,698,156
	•	168,153,117	502,414,053
Less: cash at end of year	4	(5,085,925)	(29,547,314)
Amount available for distribution		163,067,191	472,866,739
Distributed as follows:			
Distribution to Petroleum Fund of Timor-Leste		163,067,191	428,866,715
Distribution to Department of the Resources, Energy and Tourism, Australia		-	44,000,024
Total payments made	•	163,067,191	472,866,739

The above Statement of Petroleum Revenue Receipts and Payments should be read in conjunction with the accompanying notes.

MINERAL STATEMENT

STATEMENT OF MINERAL REVENUE RECEIPTS AND PAYMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

		2020	2019
	Note	\$	\$
Revenue receipts by type of accounts			
License Fees			
Prospecting	3	500	-
Exploration	3	3,000	-
Mining	3	16,500	21,500
Mining Fees	4	2,267,129	1,149,538
Compensation Fees	5	522,729	1,197,858
Exploration fee - Annual Surface Fees	6	5,472	32,895
Total revenue receipts deposited		2,815,330	2,401,791
Bank charges	7	(123)	(101)
Receipts less bank charges for the year		2,815,206	2,401,690
Cash at beginning of year		-	-
Less: cash at end of year			
Total cash distributed for the year	8	2,815,206	2,401,690

The above Statement of Mineral Revenue Receipts and Payments should be read in conjunction with the accompanying notes. The Mineral Revenue Receipts and Payments are directly paid to Timor-Leste Government account.

Details of audit in annex II.

2. PETROLEUM CONTRACT OPERATOR'S ACTIVITIES













ANPM role is to ensure contractors' compliances in undertaking both the Mineral Activities and Petroleum Operations through processes of evaluating industries report on Petroleum Operations, conducting monitorizations, investigations, audits and inspections on facilities, vessel, rigs during the processes of Petroleum Operations and Mineral Activities in accordance to the applicable laws in the Timor Leste Territory on behalf of Timor-Leste and the Sunrise Special Regime on behalf of Australia and Timor-Leste. ANPM uses information from reports, investigations, inspections and audit to analyze trends for better improvement and decision making.

Overall, the quantity and scope of reports in 2019 reflect the contract operators' activities associated offshore production performance, the evaluations of the result of the explorations and development drillings, non-seismic airborne geophysical data acquisitions, data processing and interpretation, as well as ANPM's increasing proactive involvement to enforce regulatory requirements when dealing with oil and gas operator operating.

2.1 PRODUCTION SHARING CONTRACTS (PSCs) WITHIN THE TIMOR-LESTE TERRITORY AND THE SPECIAL REGIME AREA

In 2020, there were ten (11) contract areas that consist of two (2) PSCs on in the Onshore Area, eight (8) PSCs in the Offshore Area of the Timor-Leste teritory, and One (1) PSC in the Special Regime of Sunrise Troubadour which as being fully admnistered by the ANPM on behalf Australia and Timor-Leste. Table 1 below briefly outlines the statues of each of the 11 PSCs throught the period of the 2020.

Contract Operator	PSC	Locality	Statues
Santos	PSC TL-SO-T 19- 12	Timor Leste Territory Offshore	Production
	PSC TL-SO-T 19- 13		
Eni JPDA 06-105 Pty Ltd	PSC TL-SO-T 19- 10 (Kitan Field)	Timor Leste Territory Offshore	Temporary Suspended oil field. The field was temporarily suspended after the productions ceased in December 2015 due to low oil price.
Woodside Energy Limited 03-19 Pty Ltd	Greater Sunrise PSC		Exploration – Development Concept Studies
Eni JPDA 11-106 Pty Ltd	TL-SO-T 19-11	Timor Leste Territory	Exploration

		Offshore	
Eni Timor Leste SPA	S-06-04	Timor Leste Territory Offshore	Exploration
TIMOR GAP Offshore Unipessoal Limitada	TL-S-15-01	Timor Leste Territory Offshore	Exploration
Timor Resources Pty Ltd	TL-OT-17-08 and TL-OT-17-09	Timor Leste Onshore	Exploration.
Carnarvon Petroleum LTD	TL- SO-T 19-14	Timor Leste Territory Offshore	Exploration
Sunda Gas	TL- SO-T 19-16	Timor Leste Territory Offshore	Exploration
Contract Operator	PSC	Locality	Statues
ConocoPhilips JPDA 03-12 & 03-13 Pty Ltd	PSC TL-SO-T 19-12 PSC TL-SO-T 19-13	Timor Leste Territory Offshore	Production
Eni JPDA 06-105 Pty Ltd	PSC TL-SO-T 19-10 (Kitan Field)	Timor Leste Territory Offshore	Temporary Suspended oil field. The field was temporarily suspended after the productions ceased in December 2015 due to low oil price.
Woodside Energy Limited 03-19 Pty Ltd	Greater Sunrise PSC		Exploration – Development Concept Studies
Eni JPDA 11-106 Pty Ltd	TL-SO-T 19-11	Timor Leste Territory Offshore	Exploration
Eni Timor Leste SPA	S-06-04	Timor Leste Territory Offshore	Exploration
TIMOR GAP Offshore Unipessoal Limitada	TL-S-15-01	Timor Leste Territory Offshore	Exploration
Timor Resources Pty Ltd	TL-OT-17-08 and TL- OT-17-09	Timor Leste Onshore	Exploration.
Carnarvon Petroleum LTD	TL- SO-T 19-14	Timor Leste Territory Offshore	Exploration
Sunda Gas	TL- SO-T 19-16	Timor Leste Territory Offshore	Exploration

Table 1: List of Current Petroleum Production Sharing Contracts Both in the Timor-Leste Territory and the Special Regime

The locations of the all the 11 PSCs can be seen in Map below which outlines active PSCs portfolios both the within the Timor-Leste Onshore and Offshore territory as well as the Sunrise special regime during the period of 2020.

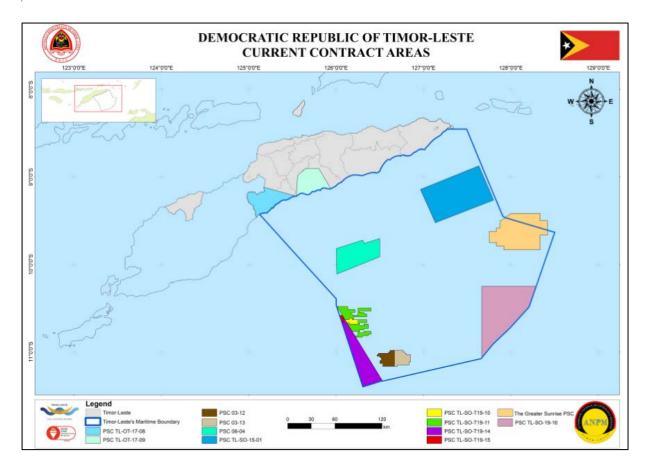


Figure 9: Shows the Map of the current active PSCs both in the Timor-Leste Onshore and Offshore Territory as well as the Special Regime

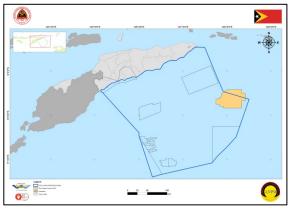
2.2 Petroleum Exploration performances

As briefly outline in section 2.1, during the period of 2020 there are ten (10) active PSCs within the Timor Leste Onshore and Offshore Territory and One (1) PSC in the Sunrise Special Regime Area. These eleven (11) PSCs are the Bayu Undan production field that consisted of Two (2) unitized PSCs, the temporarily suspended Kitan PSC that are located within the Timor Leste Offshore territory, the Greater Sunrise PSC which is still under the development concept studies which is located within the Special Regime; Whereas the rest of the PSCs are under exploration stage.

Activities

Greater sunrise PSC

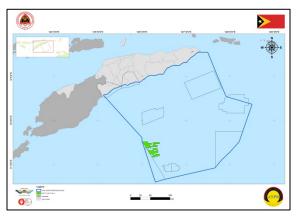
PSC



- After the ratification of the Maritime Border Treaty between Australia and Timor

 Leste in August 30, 2019, Sunrise and Troubadour fields has now become one unique PSC within a Sunrise Special Regime. The Sunrise Special Regime PSC is fully administered the ANPM on behalf of the Government of Australia and Timor-Leste.
- Currently the Transitional Arrangement team which involve both the Australian and the Timor-Leste Government and the Operator and Joint Ventures of the Sunrise PSC are currently still in the process of finalizing the relevant terms and conditions of the PSCs which may have been affected due to the new Maritime Border Treaty Arrangement.
- The team are also in discussions for the an agreement of specific legislation that might be applicable only to the Sunrise Special Regime.

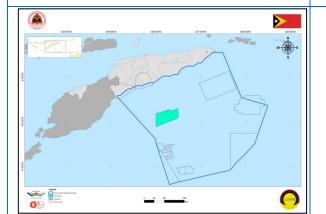
PSC TL-SO-T 19-11



- After the new maritime boundary and transition from JPDA to Timor-Leste offshore territory the JPDA PSC 11-106 was changed to PSC TL-SO-T 19-11 to reflect the new treaty arrangement as well as the Timor-Leste jurisdiction.
- After further G&G studies performed in 2018, the operator finally spudded the first well Kanase-1 in March 2019
- The well was targeting both Jurassic prospect and a Triassic plays.
- The well was completed in June 2019 and the result of the drilling shows no

commercial discovery.

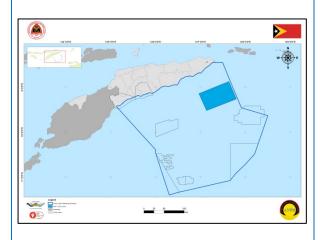
- The remain commitment for the PSC were on further technical studies as well as regional studies which that was completed in September 2020.
- The operator and the JVs are currently carrying out some further technical studies to assess other potentials within the contract area.



TLO PSC S-06-04

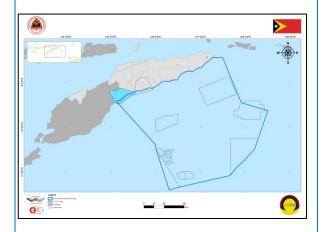
- The technical and geological and geophysical studies are still ongoing,
- The PSC was undergone frozen period from July 2020 to February 2021.
- During the frozen period the operator is aiming to conclude the all the relevant matters associated the assignment of interests between JVs and prepare request for extension of PSC S06-04.

TLO PSC TL-SO-15-01



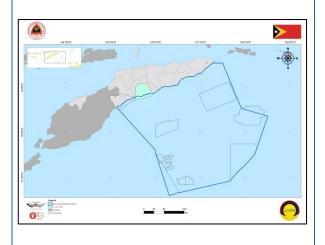
- TIMOR GAP Offshore Block has completed their seismic interpretation of broadband seismic Crocodile 3D, and identified several viable prospects for drilling targets.
- During the period 2020 the operator was conducting additional G&G studies utilizing Full-Waveform Inversion (FWI) methods to enhance the seismic image at the sub-thrust area further improve the seismic imaging under the sub-thrust area,
- The operator is also submitting the request for extension of year 4 and 5 with deferral drilling commitments. The operator is now also seeking to find some new partners to farm in to be as the Joint Venture Partners for the PSC.

TL-OT-17-08



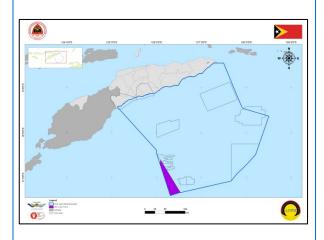
- After the completion of the seismic interpretation of the Fafulu 2D survey within contract area of PSC TL-OT-17-08, the operator has identified with 4 different drilling targets.
- Most of the drilling equipment has been mobilized on the drilling site with the plan to commence the drilling at the end of 2020. However due to Global pandemic of COVID-19, the drilling has been extended to July 2021.
- The plan was to drill 2 firm exploration wells and one contingent well.

TL-OT-17-09



- The Acquisition of the 2D seismic data within PSC TL-OT-17-09 was completed in October 2019 and the processing and interpretation of the seismic data are completed inin 2020.
- Upon the completion of the interpretation, and after the completion of the drilling of the wells within the contract area TL-OT-17-08, the rig is going to be mobilized it into the contract area TL-OT-17-09 to continue the drilling campaign in this contract area.

PSC TL-SO-T 19-14



- The contract area was previously under the Australian jurisdiction. After the Ratification of the new maritime boundary in August 2019 it became PSC TL-SO-T 19-14 fully under Timor – Leste new territorial water jurisdiction.
- The PSC is operated by Carnarvon Petroleum LTD and at the moment the Operator is focusing on the G&G studies.
- The company is currently carrying a further technical study including conducting 3D Seismic data reprocessing.
- The operator is planning to drill an

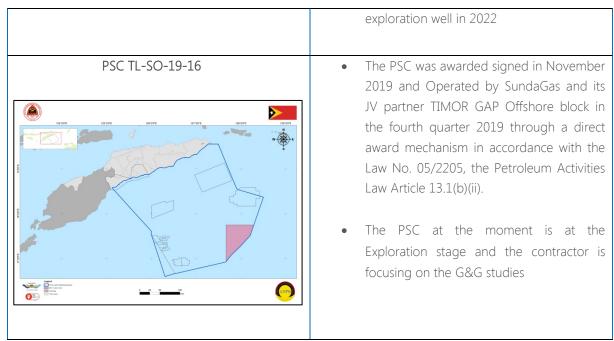


Table 2: Summary of Exploration PSCs activities within the each contract area

LICENSING ROUND 2019/2020

After more than one and half decades of silence, on October 03, 2019, Timor – Leste announce its second licensing round. This second licensing round was launched by His Excellency Prime Minister Taur Matan Ruak in conjunction with the opening the first Timor – Leste Annual Oil and Gas Summit 2019 at the Dili Convention Center. This round is launched based on the Government Dispatch No. 2/GMPM/IX/2019 regarding the new blocks for the Petroleum Sharing Contract (PSC) for the both onshore and offshore areas; where the Government of Timor-Leste through the Autoridade Nacional do Petróleo e Minerais (ANPM) release 18 new exploration blocks – 7 onshore and 11 offshore for an open and competitive bidding to all the International Oil Companies (IOC) and National Oil Companies (NOC). The licensing round was originally plan to be concluded the period of 2020, however, due to the impact of Covid-19 global pandemic the timeline ANPM further extended the said timeline for another period of 12 months.

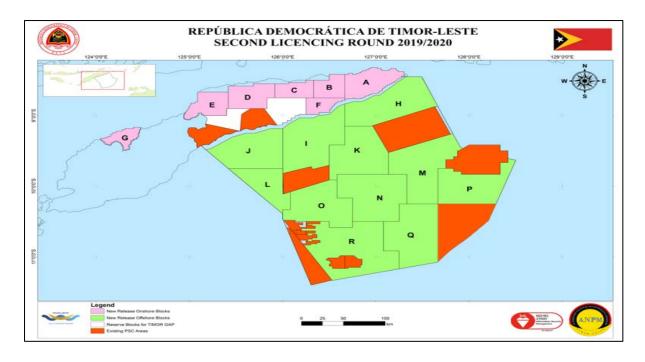


FIGURE 10: SHOWS THE MAP OF THE 18 NEW BLOCKS RELEASED FOR THE PERIOD OF 2019/2020

International Roadshow Promotions

As part of the promotion strategy to attract the potential bidders for the newly released blocks, like any other countries in the world would have done during a licensing round period; the ANPM conducted several international roadshow promotions and participated International Conferences and Exhibitions at certain cities such as Singapore, Abu Dhabi, Perth, London, Houston, which are believed to be the regional center for petroleum industries throughout Asia, Australasia, Europe and America. In that, over the period of 2019 and 2020 the ANPM participated in several different international conferences and exhibitions as follows:

On the 11-14 of November 2019, the ANPM team participated at ADIPEC – Abu Dhabi International Petroleum Exhibition & Conference 2019 as an exhibitor, 2019 WECA – World Energy Capital Assembly in December 03 – 04, 2019, in London.



Figure 11: Shows some of the pictures of highlights of the Roadshow activities during ADIPEC 2020

During the period of 2020, the team participated in the 2020 NAPE – North America Petroleum Exhibitions on 4-6 of February 2021, in Houston Texas, USA as an exhibitor, and while participating in NAPE the team also organized very successful Roadshow in Houston on February 7, 2020.

The last international event the team participated was the 2020 Australian Oil and Gas (AOG) Exhibitions in March 11-13, 2020. Alongside with the AOG, the ANPM successfully organized two other important events, the Timor-Leste Breakfast talk and the Timor-Leste Roadshow on 13 March 2020.



Figure 12: Shows the pictures of highlights the International events participated as well as organized by the ANPM during the period of 2020

TIMOR-LESTE ENERGY ONLINE SERIES

Due to impact of the COVID – 19 global pandemic which resulted in global locked down and global travel restrictions no further International conferences and exhibitions were carried out physically since April 2020 until December 2020 and it is expected to be the same situation like the 2020 period at least the second quarter 2021. In that, as the efforts for promoting the licensing round, the ANPM in cooperation various third parties in to organize various virtual online conferences such us the Global Energy Series on 2nd July 2020 which was organized by IN-VR, where the ANPM participated as one of the keynote speakers. Moreover, as the follow up of the first ever Timor-Leste Oil and Gas Summit which was held in October 03, 2019, the ANPM through IN-VR hosted a Timor-Leste Energy Online Series in 9 July 2020, with the purpose of updating the industry regarding the progress of the Licensing Round as well as announcement for extension of the Licensing Round from end of 2020 to end of 2021. The Minister of Petroleum and Mineral His Excellency Dr. Victor da Conceição Soares was delivering the opening remark. The event was very successful with the participations of more than 30 IOCs with more than hundred viewers.



Figure 13: Shows several virtual online events organized by the ANPM through the period of 2020 as the effort for the promotion of the licensing round dunig the period of covid-19 global lock down

The Implementation of the Integrated Airborne Geophysical Survey-IAGS

The implementation of the Integrated Airborne Geophysical Surveys (IAGS) – project commenced in late Mid-late 2016, which covers four different Airborne Geophysical survey methods, namely the regional gravity survey, a combined regional magnetic - radiometric survey, and detail electromagnetic survey and gravity-gradiometry survey. The acquisition of the regional gravity survey over the mainland Timor Island, and the islands of Atauro and Jaco, as well as the enclave of Oecussi and north offshore was completed in 2017. Over the period of 2018, PT. Karvak and its sub-contractor Airborne Petroleum Geophysics (APG), a Canadian based company, completed the data processing of the acquired regional gravity. At the same time, PT. Karvak and its sub-contractor APG continued with the acquisition of a regional magnetic –

radiometric survey over the entire onshore territory of Timor-Leste and the survey was completed in April 2019.

Upon completion of the regional survey, PT. Karvak and its sub-consultant performed a regional data interpretation on the Gravity and Magnetic-Radiometric survey to seek the potential target areas for both Petroleum and Mineral for detail survey using Electromagnetic (EM) and Airborne Gravity gradiometric Survey (AGG). The AGG survey was commenced in February 2019 with the aim for mapping out the extension of the identified sedimentary basins which was completed at the end of March 2019. Whereas EM survey was commenced in June 2019 with the aim is to further map 10 predefined blocks which are suspected to be potential for minerals prospective areas. Initially the EM survey was expected to be completed by the end of April 2020, but due to the covid-19 global pandemic, the hence, the operators with fear health risks of their personnel in the ground, requested the postponement of the survey by seeking a temporary suspension of the survey. Hence, on 27 of March of 2020 the government approved the suspension of the project until in the near future the parties agree that situation is back to normal which allow the project of the data acquisitions to resume. All the airborne surveys, specially the heliborne surveys are very sensitive to weather and climates, not only because of the operational high risks associated issues but also the quality of the data acquisitions is high dependent of weather and dry or wet soil during the data acquisitions period.

2.3 Production Performance

PRODUCTION IN BAYU UNDAN FIELD (PSC-TL-SO-19-12 & 19-13)

Bayu-Undan (BU) is a gas condensate field which geographically located in the Timor-Leste offshore at approximately 250 km Southeast of the coast of Suai, Cova Lima Municipality. Santos became the Operator of the field through the acquisition of ConocoPhillips' assets in May 2020. Bayu-Undan project has two operating facilities including offshore facilities and onshore (Darwin LNG) facility. Offshore facilities consist of a Central Production and Processing (CPP) Complex which comprise Drilling Production and Processing (DPP) and Compression, Utilities and Quarter (CUQ) platforms, Floating, Storage and Offloading facility (FSO), a remote Wellhead Platform 1 (WP1), subsea in-field pipelines and gas export pipeline to Darwin.

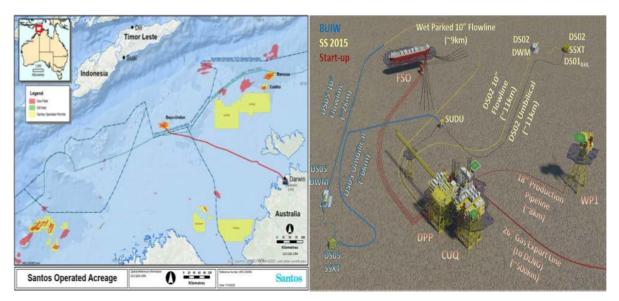
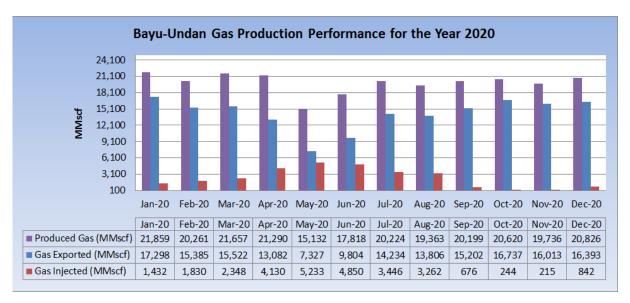


FIGURE 14: BU FIELD LOCATION AND FACILITY (COURTESY OF SANTOS)

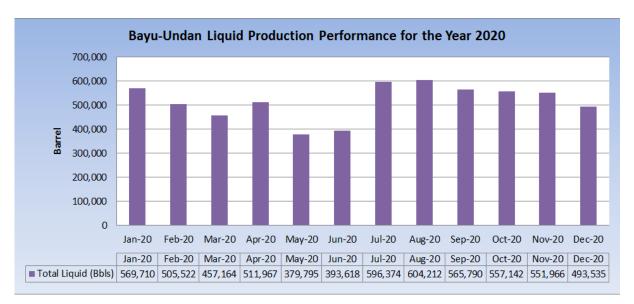
The Bayu-Undan field is maturing and productivity from existing wells is decreasing with increasing water production. The gas reinjection wells have gradually been converted from injection duty to production duty for fulfilling the Darwin LNG (DLNG) gas demand. Two injector wells namely D14 and D04 were permanently converted to production duty in January 2015 and January 2018 respectively, whilst the remaining two injector wells are D09 and D15. Furthermore, despite D09 being injector well, since 2020 it has been brought online occasionally for swing production for the purpose of pipeline management in the event of change of DLNG operating mode (half vs full mode).

In the year of 2020, Bayu-Undan field was produced from 17 producing wells which include 3 R2P (Reinjector to Producer) wells, 3 2018 infill wells and 11 existing producing wells. It is worth noting that some wells (particularly cyclical wells) were only brought for certain period of time or offline due to water loaded and decline rate especially wells located in superblock area within the field.

For the reporting period, the total of wet gas production was 238.99 BCF with average production rate of 19,915 MMscf per month. The cumulative gas export to DLNG was 170.80 BCF with monthly export rate of 14,234 MMscf. The combined liquid production (Condensate and LPG) was 6.19 MMbbls with mean production rate of 515,566 barrel per month. The cumulative lean gas injection throughout last year was 28.51 BCF with monthly average injection rate of 2,376 MMscf. The lean gas injection was mainly due to the planned DLNG half rate, planned May 2020 ERR (Extended Rate Reduction) campaign, planned 2020 well intervention campaign and facility start-up.



GRAPH 1: TOTAL WET GAS, INJECTED LEAN GAS AND GAS EXPORTED



GRAPH 2: TOTAL LIQUID PRODUCED

In terms of operation, despite the challenges and impact of COVID-19 the production was ahead of the budget with low number of unplanned deferred production opportunities toward the end of 2020. Several production optimization and maintenance work program such as well intervention campaigns (W01, W02, W05, W06, W11, D06, D10 and D13), May 2020 ERR campaign, service campaign for reinjection compressors and cold train outages were successfully completed considering late life operations and POB (Personnel On Board) limitations due to PMI (Pre-Mobilization Isolation) requirements both in Darwin and Dili. In addition, various large and complex scopes such as high vibration on refrigeration compressors, FSO draft gauges remediation and other production interruptions were successfully liquidated in the midst of COVID-19 restrictions.

KITAN FIELD (PSC TL-SO 19-10)

The Kitan field is located in the Timor-Leste offshore with approximately 170 km South of the Timor-Leste coast. There is no current production from Kitan field as production was ceased on 16th December 2015 due to oil price drop along with higher FPSO (Floating Production Storage and Offloading) operating cost. Associated production flow lines and risers were disconnected from FPSO and topside process cleaning by flushing and purging of production plant was completed. FPSO departed from Kitan field on 27th February 2016.

ANPM is in continuous discussion with ENI (Contract Operator) on the method and time for the final field abandonment at the same time assessing the field redevelopment options for the purpose of maximizing recovery from the field.

2.4 Health, Safety and Environmental Performance

Health, Safety and Environment (HSE) Directorate has been mandated to regulate and enforce the applicable legislation for upstream petroleum. Regulating this sector in this unprecedented situation with Corona virus (COVID-19) has brought many different challenges. We continuously work with our contract operators to reduce workers risk of exposure to COVID-19 at the workplace and keeping our workforce safe. In doing so, HSE Directorate has been working closely with all the relevant directorates within ANPM and other Timor-Leste government entities to enabling petroleum operations both onshore and offshore to be carried out with utmost consideration to the Timor-Leste government COVID-19 safety protocols, and to ensure that contract operators control and manage risks to As Low as Reasonably Practicable (ALARP).

Bayu-Undan production, preparation for first onshore drilling campaign in PSC-TL-OT-17-08, preparation works for future Bayu-Undan plug and abandonment and preparation for Bayu-Undan Infill Wells Phase 3C drilling campaign were some of the highlight projects for 2020.

As per our mandate, HSE directorate has undertaken rigorous assessment of regulatory submissions including for Environmental Licensing. Throughout this process, stakeholder and operator engagement has been one important element to successfully achieve milestones. The aforementioned interventions including inspection and investigation also aim at taking considerable steps towards continuous improvement to effectively regulate this sector, while also ensure that the contract operators are accountable for safe operations.

HSE PERFORMANCE IN THE TIMOR LESTE OFFSHORE

♣ HSE INCIDENT IN THE BAYU-UNDAN FIELD

Contract operators are obliged to report incidents to ANPM. The incidents are categorized into reportable and recordable incident including dangerous occurrences. Whilst the reportable incidents and dangerous occurrences shall be notified immediately or within 48 hours to ANPM, the contract operators also provide recordable incidents and summary of its HSE performances to ANPM on a monthly basis. These data are important as it allows ANPM-HSE to monitor and assess contract operators' HSE performances. Furthermore, these data are analyzed to establish trend of the reportable and recordable incidents that enable HSE directorate to focus its regulatory functions to specific areas of concern.

Overall, in 2020 there were a total of 183 incidents compiled from the petroleum activities in the Bayu-Undan Field. Out of 183 incidents, there were four reportable in the month of February, July, October, and November 2020 which were investigated by operator and immediately reported to ANPM. These incidents were 3 near misses incidents and one environmental incident:

- Lifting barricade breach on CPP classified as significant near miss; While fast rescue craft was alongside ISV RT Raven a brake became entangled with the FRC handrails. The FRC handrail broke under the strain and the FRC righted itself.
- During cone penetration testing activity (CPT) undertaken as part of the current Geotechnical campaign in the BU field, approximately 21 meters of 7-inch (0.1778 m) diameter drill string and the bottom hole assembly (BHA) was lost to the seabed. The incident occurred when preparing to string drill pipe down to the seabed frame (SBF) in preparation for CPT activities. Incident occurred outside 500m exclusion zone.
- Oil in Water (OIW) exceedance. During overboard discharge required for calibration of the OIW analyzer samples were observed to be in exceedance above 50 mg/L. With the average over the 40-hour duration recorded as 36.6 mg/L and a peak measurement of 86.3 mg/L.
- One minor harm event/MTC while inserting foam earplugs injured person (IP) felt something push deep into this left ear canal. IP had debris removed by a medical practitioner.

The graph below represents percentage of each incident by category/type and the spread of each incident category across the months during 2020, for a total Man Hours of 899,700.

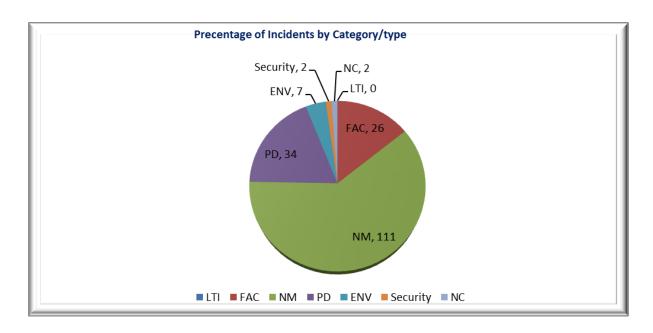
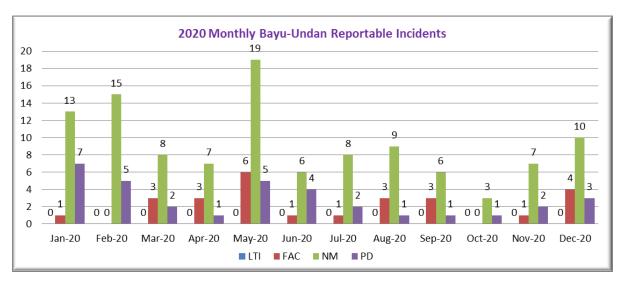


CHART 5: BAYU-UNDAN 2020



GRAPH 3: BAYU-UNDAN 2020 HSE INCIDENT ON A MONTHLY BASIS

Contract operator is continuously encouraged to report health concerns, workplace hazards, unsafe conditions, near misses and actual incident. The number presented in the above graphs reflected reporting culture in the Bayu-Undan. Total man-hours accumulated in 2020 was 899, 700. The graph shows that with the total man-hours, 61% of the incidents were classified as near miss. It is important to note that these near misses were mostly registered as an opportunity to improve certain practices and systems.

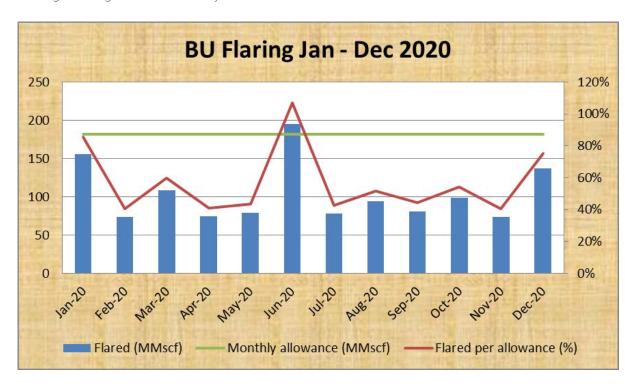
♣ GAS DISPOSAL IN THE PRODUCTION FACILITY IN THE BAYU-UNDAN FIELD

Flaring allowance is approved annually based on the activities to be undertaken each year. In 2020 flaring allowance was granted to BU Operations, as the only production facility in the Timor-Leste water.

A total of 2,186 mmscf was requested and subsequently approved to be flared in 2020. The amount requested considered a combination of historical actual flare data accumulated since commencement of steady-state operation (2005) and the known scope of planned activities in 2020. In addition to routine operational activities, the 2020 application included the allowance for flaring from the following planned non-routine activities:

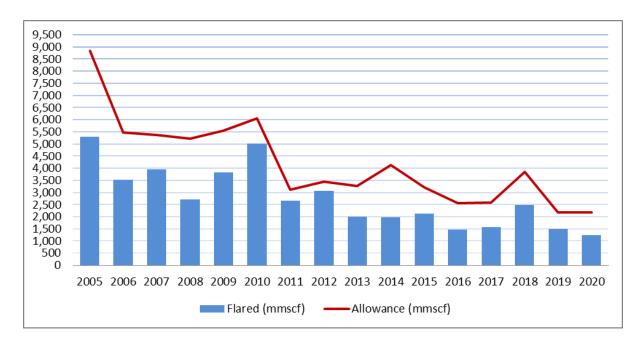
- 2020 rate reduction campaign
- Flaring associated with use of the well unloading line
- Additional Flaring associated with two re-injection compressor operations

Total actual volume flared during 2020 was 1,250 mmscf, which is about 58% of the approved volume by the ANPM for reporting periods. As a result, full compliance was achieved as it was well below the annual consent volume of 2,186 mmscf. The Graph no. 4 below shows the flaring allowance and the actual volume flared gas during 2020 on a monthly basis.



GRAPH 4: FLARING ACTUAL VS FLARING ALLOWANCE IN BAYU-UNDAN

As graphically portrayed above, the amount monthly flared for most of the time has been well below the flaring monthly allowance volume. However, a spike was recorded in the month of June and this was due to the extended rate reduction.



GRAPH 5: ANNUAL FLARING TREND (2005-2020) IN BAYU-UNDAN

In general, the Bayu Undan Annual Flaring trend has been flattening, if not decreasing, in the last 5 years. The amount flared slightly increased in 2018 due to planned non-routine activities, rate reduction campaign, and major facility shutdown.

Efforts for reduction of flaring have also been one of the main focuses of discussion with the contract operator and will be continuously carried out throughout the years until the end of field life.

HSE PERFORMANCE IN THE TIMOR-LESTE ONSHORE

In 2020, petroleum operations in Timor-Leste onshore were focused on preparation for onshore drilling. The following health and safety regulatory submissions were reviewed during this reporting period: Eastern Drilling rig #1 Safety and Bridging Document, Scope of Verification and Validation, Emergency Response Bridging Document. One inspection activity was carried-out to Timor Resources facility Haemanu Camp Chemical Storage. The inspection resulted 23 findings were recorded, and formal inspection report was issued to Timor Resources.

ANPM as Environmental Authority for Petroleum and Mining Sector, administered the environmental licensing process for exploration drilling in PSC TL-OT-17-08. The assessment to key environmental submission such as EIS and EMP for the exploration drilling was carried out by an Evaluation Committee for a Category A environmental licensing process. ANPM-HSE Directorate provided technical/subject matter expertise as well as logistics support to ensure a swift and smooth assessment process.

The ANPM-HSE Directorate also administered environmental licensing process for exploration drilling in PSC TL-OT-17-09. As part of the process, a Category A project was assigned to the project, followed by the approval of Terms of Reference for Environmental Impact Assessment.

2.5 Marketing performance

While 2020 began on relatively solid footing, it stars trading over US\$60/ barrel supported by supply concerns as a result of dramatic escalation in tensions between the US and Iran in January. The COVID-19 pandemic suspended all expectations, especially for the first half of the year. Indeed, global growth recovered considerably in third quarter of 2020, with the rebound mainly supported by exceptional fiscal and monetary stimulus, as well as the easing of lockdown measures by the end of second quarter of 2020. The lower of oil price in April has making it the worst month in history of world oil market. It's slowly recover in the second semester of 2020 and continue to surge when the positive news of Covid-19 vaccine announced. A combination of OPEC+ and vaccine optimism has helped crude prices move higher and reach USD 50/bbl.in December 2020

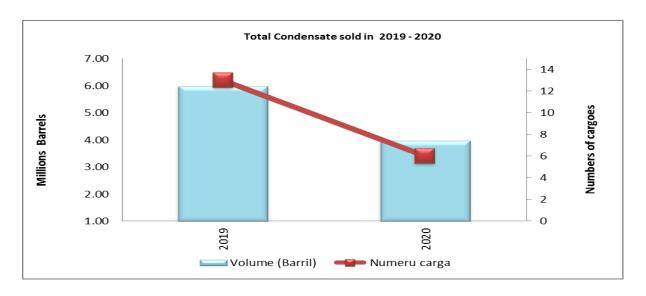
The 2020 Asian LPG price were unstable and recorded lower than previous year mainly driven by Covid-19 pandemic outbreak. In the first quarter, the average of Saudi CP and AFEI price recorded above \$400/MT and gradually decreased up to the third quarter. In the Fourth quarter, both prices were set at average above \$450/MT due to high LPG demand from Chinese Propylene Dehydrogenation unit and newly built petrochemical plants. In addition to this, tariff exemptions on US deliveries made International LPG trade flows back to normal. By contrast, Japan LPG demand from some Middle Eastern producers has fallen during the year due to less competitive netback price.

Japanese LNG buyers including JERA and TG have sought new contract deals on global pricing and volumes to have greater price stability with the existence of coronavirus and oversupply. The new deals also foresee flexible destination to manage their position in global market. This mechanism also affects the existing DLNG contract arrangements.

The Bayu Undan Liquefied Petroleum Gas (LPG) and Export gas continue to market with the existing arrangements, under the term contract. As usual, LPG buyer Astomos lifts all LPG cargoes during the year, while the LNG Sales and Purchase Agreement (SPA) buyers have exercised their maximum Downward Quantity Tolerance (DQT).

CONDENSATE

As can be seen, The Bayu Undan Condensate cargo in 2020, total sales six cargoes, which is lower than 2019 that reached 13 cargoes. This is impacted by natural depleting of liquid production although the BUIW had come online.



GRAPH 6: CONDENSATE SOLD IN 2019 & 2020

LIQUEFIED PETROLEUM GAS (LPG)

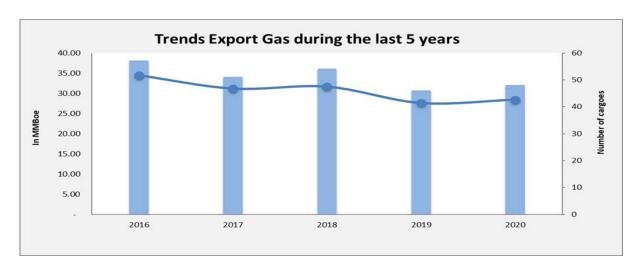
As shown graphically below, it is noted that this year the cargo lifted lower than a year earlier due to some wells experienced water breakthrough and natural depletion as a result only 4 cargoes have lifted from Bayu Undan.



GRAPH 7: LPG SOLD IN 2019 & 2020

LIQUEFIED NATURAL GAS (LNG)

Despite Covid-19 outbreak and Downward Quantity Tolerance have been exercised by the terms buyers but it does not affect to the Bayu Undan feedgas transportation to the Darwin LNG plant to further convert to LNG. This year total export gas has fulfilled the existing requirement and same with a year earlier, LNG sales generated higher State's revenue compared with liquids.



GRAPH 8: GAS EXPORT DURING THE LAST 5 YEARS

2.6 Exploration Expenditure Performance

TIMOR-LESTE OFFSHORE AREA

• PSC TL-SO-T 19-11

This PSC-TL-SO-T 19-11 is a PSC that substitutes the existing PSC JPDA 11-106 as the result of the implementation of the Maritime Boundary Treaty between Timor-Leste and Australia which transforming the Former JPDA area as Timor-Leste territory. Eni, a Milan based oil firm through Eni JPDA 11-106 B.V. as operator has 40.53% participating interest. The other Joint Venture of this PSC are INPEX Offshore Timor-Leste, LTD with 35.47% participating interest and TIMOR GAP PSC 11-106 Unipessoal, Limitada with 24% participating interest. The majority of expenditure in the year 2020 was related to evaluation of regional offshore TLEA study, G&A and local content.

• PSC TLOA S06-04 Block E

Eni, a Milan based oil firm through Eni SpA, as operator of this field together with Galp Petroleum and Korean Gas acquired this PSC in 2006. Eni SpA, as the operator of this PSC, requested an extension to the deferral of its drilling commitment as a result of the sustained low oil prices. The ANPM has granted 4 months temporary suspension of PSC activity until 27 February 2021 to allow sufficient time for Joint Venture Parties to complete arrangement of withdrawal GALP and KOGAS from Joint Ventures. For the year 2020, the majority of the expenditure was related to the G&G study including permit maintenance and local content.

• PSC TL-SO-15-01

This PSC is 100% owned and operated by Timor GAP OFFSORE BLOCK UNIPESSOAL, LDA ("TGOB"), one of the subsidiaries of the Timor Gas e Petróleo TIMOR GAP E.P, is the Timor-Leste national oil company. This PSC has been acquired in late December 2015. For the year 2020, the majority of expenditure was related to G&G study, seismic data acquisition and interpretation, including permit maintenance and local content.

• PSC TL-SO-T 19-14 (CARNAVON)

This PSC TL-SO-T 19-14 is a PSC transiting from an Australia's offshore licences title to Timor-Leste PSC as the result of the implementation of the Maritime Boundary Treaty between Timor-Leste and Australia which transforming the some parts or Australia's waters as Timor-Leste territory. Carnarvon Petroleum Timor Unipessoal Lda ("Carnarvon") is an Australia Oil and Gas Company incorporated and registered in Timor-Leste is the only company which holds 100% participating interest and operates this PSC as operator. Most of the expenditures incurred in the year 2020 were related to reprocessing seismic study, redevelopment study and environmental study.

• PSC TL-SO-T 19-16 (SUNDA GAS)

This PSC is signed in late November 2019 to Joint Venture between SundaGas Banda Unipessoal Lda ("Sunda Gas") and TIMOR GAP Chuditch Unipessoal Lda (with participating interest of 25%). Sunda Gas is the operator of this PSC. For the year 2020, the majority of expenditure was related to seismic data acquisition and interpretation including local content.

◆ TIMOR-LESTE ONSHORE AREA – EXPLORATION PSC.

• PSC TL-OT-17-08 & PSC TL-OT-17-09

Both PSCs were granted in 2017 to Joint Ventures between TIMOR RESOURCES PTY LTD. ("Timor Resources"), an Australia oil company which has a permanent representation in Timor-Leste and TIMOR GAP ONSHORE BLOCK, UNIPESSOAL, LDA, one of the subsidiaries of the Timor Gas e Petróleo TIMOR GAP. E.P., is Timor-Leste national oil company with participation interest of 50%. The operator for both PSCs is Timor Resources. The majority of expenditure incurred in the year 2020 was related to drilling preparation including permit maintenance and local content.

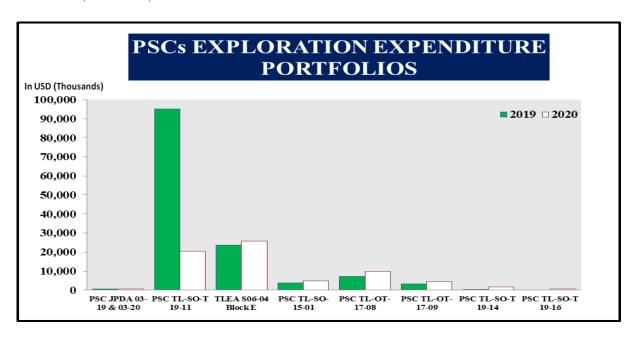
♣ SPECIAL REGIME AREA - EXPLORATION PSC

• PSC JPDA 03—19 & 03-20

Woodside Petroleum, an Australia oil company is the operator of the Sunrise PSC together with TIMOR GAP GREATER SUNRISE 03-19, Unipessoal Lda, TIMOR GAP GREATER SUNRISE 03-20, Unipessoal Lda (with

cumulative participation interests of 56.56%) and Osaka Gas Sunrise (PSC-19 & 20) Pty Ltd are the Joint Ventures. Sunrise and Troubadour is a proven discovered gas field with associated condensate. As provided in the Annex B of the Maritime Boundary Treaty define the Greater Sunrise as Special Regime Area, the development of this project is very much subject to the on-going negotiation between the two countries, Timor-Leste and Australia as well as Greater Sunrise Joint Ventures. For permit maintenance in the year 2020, this PSC continues to maintain its present with annual minimum work programs and budget for its local office, permits and corporate initiative investments.

The below graph shows the exploration expenditures of the above PSCs incurred for the year ended 31 December 2020 in comparison to the previous year. Those expenditures are inclusive of the investment credit and uplift for the period.



GRAPH 9: TIMOR-LESTE OFFSHORE AND ONSHORE AND SPECIAL REGIME AREA PSCS EXPLORATION EXPENDITURE

2.7 Development Expenditure Performance

PSC TL-SO-T 19-12 and PSC TL-SO-T 19-13

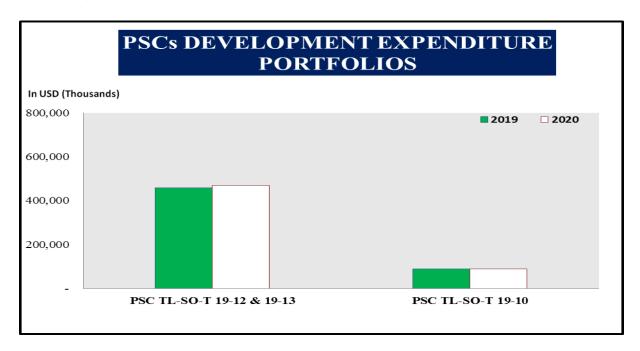
These PSC-TL-SO-T 19-12 and PSC-TL-SO-T 19-13 are PSCs that substitute the existing PSC JPDA 03-12 and PSC JPDA 03-13 as the result of the implementation of the Maritime Boundary Treaty between Timor-Leste and Australia which transforming the Former JPDA area as Timor-Leste territory. Santos NA (19-12) Pty Ltd as the contract operator represents Bayu Undan Joint Venture to perform petroleum activities in Bayu Undan contract area. The Bayu Undan annual operating costs for year 2020 were mainly to cover the operation and production including lifting costs, logistic, supply, minor and major maintenance. For 2020

capital expenditures, there were costs related preparation of phase 3C infill well drilling campaign and miscellaneous capital.

• PSC TL-SO-T 19-10

This PSC-TL-SO-T 19-10 is a PSC that substitutes the existing PSC JPDA 06-105 as the result of the implementation of the Maritime Boundary Treaty between Timor-Leste and Australia which transforming the Former JPDA area as Timor-Leste territory. This PSC is operated by Eni JPDA 06-105 Pty Ltd with its Joint Venture of Inpex Timor Sea, Ltd and Repsol Oil & Gas Australia (JPDA 06-105) Pty Limited. The operation of this PSC was suspended due to the impact of sustain low oil price to the economics of the Kitan field and reserved for future development of the field. The expenditures reported for the year ended 31 December 2020 were mostly related to general and administrative activities in order to maintain the contract area including activities on the studies of future development or decommissioning options.

The below graph shows development expenditures of those above PSCs reported for the year ended 31 December 2020 in comparison to the previous year. Those expenditures are inclusive of the investment credit and uplift for the period.



GRAPH 10: PSCS DEVELOPMENT EXPENDITURE

2.8 Local Content Performance

The ANPM was established to work closely with oil and gas companies operating in Timor-Leste Exclusive Area, ensuring that all petroleum operations are in compliance with the laws and regulations and Timor-Leste as resource owner makes efforts in improving the local economy by leveraging linkages to extractive

projects, beyond the revenues the petroleum operations generated. The approach to enhance local content and ensuring that a company is using and hiring local manpower and procuring local goods and services from local suppliers to the oil and gas industry operations and which can be measured in monetary terms to promote local content with lasting sustainable benefits to the country.

In 2019, the sign of the Maritime Boundary Treaty by the Australian and Timor-Leste has delimited maritime areas between the two countries in the Timor Sea. As the MBT come into force in the former JPDA cease to be existed and the special regime for Greater Sunrise was established to benefit both countries. The 2020 annual Timor-Leste Local Content Performance within the Timor-Leste jurisdiction area has shown significant local participation in the supply chain of Goods and Services in petroleum sectors as well as employment and training opportunities for Timor-Leste nationals and permanent residents with due regard to occupational health and safety requirements for the petroleum activities.

THE 2019 LOCAL CONTENT EXPENDITURE

The cummulative Timor Leste Content Expenditures 2020 will be reported per PSCs as follows:

♣ SANTOS – BAYU-UNDAN PROJECT

Timor-Leste content expenditures as reported by Santos in 2020, the amount spent on local content was US\$14.64 MM. The breakdown of the total spend are:

- Goods and Services of US\$4.15 MM
- Training and Employment US\$9.89MM
- CSR and community Investment US\$0.59MM

Cummulatical historical expenditures for Bayu-Undan Porject at 31 of December 2020 has reached US\$\$179.24.

2020 Local Content Expenditures Comparative Analysis the 2020 total local content spend amounted to US\$14.55 MM. This represents a decrease of \$3.51MM, in comparison to the 2019 expenditure (US\$18.07), mainly due to the following Goods and Services + Heliport spend - operations moved from Dili to Darwin in March 2020 due to COVID -19 logistical measures. As a result, particularly spend in fuel freight decreased by – \$ 0.9 MM + Decreased spend on logistic and ground handling services due to limited operations as explained above, SDV services was impacted due to restricted movement of people, with a reduction in expenditure of -1.20 MM.

TIMOR-LESTE GOODS AND SERVICES

In 2020, Santos continued to apply local content assessments approaches in its supply chain and procurement process continue creating opportunities to encourage maximum participation from local suppliers in the supply of Goods and services to the Bayu-Undan project. The 2020 local content spend on Goods and Services procured from both Timor-Leste local companies and foreign companies from 1

January to 31 December 2020 was in total expenditure of **US\$ 4.15 MM**, divided by those that are procured directly from Timor-Leste local companies (45%); and those provided by other Bayu-Undan non-local contractors through subcontracts with local entities (55%).

♣ LOCAL GOODS EXPENDITURES FOR 2020

The table below shows list of Timor-Leste local Goods procured for Bayu-Undan by Timor-Leste local companies and other countries 'companies. A total of \$1,426,196 has been spent on procurement of Goods supplied by both local and other countries suppliers in 2020.

Goods			
Vendor name	Contract Name	TL Local companies	LC Other countries
Altus Logistics Pty Ltd	Sundry goods for Freight		\$ 1,854
Babcock Offshore Services	Materials and Equipment		\$ 441,897
Australasia	Lease for Operation and		
Pty Ltd	Provision of Helicopter		
Baker Hughes Australia Pty			\$ -
Café Corporate	Timor Coffee - Perth Offices		\$ 30,609
Caltech Unipessoal LDA	PPE and Consumables	\$ 46,646	
Compass Group (Australia) Pty	Food and Consumables for		\$ 279,448
Ltd	Catering and		
Dili Development Co Lda	Office Fit out and Rental Charges	\$ 570,491	
Entreposto Comercial De Timor SA	Motor Vehicles and Transport	\$ 210	
	Malaiala I lisa and Dantal	¢ 600	
Esilva Motors	Vehicle Hire and Rental	\$ 609	
Esset (Electrical Sales and Service		\$ 4,000	
East	Consumables		
Inovar4 Lda	Hardware, PPE, Electrical	\$ 24,902	
Oceania Unipessoal Lda	Hardware, PPE, Electrical	\$ 2,606	
Stamford Medical Lda		\$ 15,490	
Planet Unipessoal LDA		\$ 10	
Vinod Patel Investments Timor	Hardware, PPE, Electrical	\$ 1,790	
VSL Oilchem Timor LDA		\$ 5,636	
		\$ 672,389	\$ 753,807
Total		\$	1,426,196

TABLE 3: DESCRIPTION AND VALUE OF TIMOR-LESTE GOODS FOR BAYU UNDAN

↓ LOCAL SERVICES EXPENDITURES FOR 2020

The table below shows the list and a description and value of the Timor-Leste Local Content services procured for Bayu-Undan provided directly by Timor-Leste local companies, and local services. A total of US\$ 2,728,641 has been spent from 1 of January 1 to 31 of and December 2020.

Services			
Vendor name	Contract Name	TL Local companies	LC Other countries
Administration of Airport & Air	Airport Rent	\$	
Altus Logistics Pty Ltd	Administration support for Freight Forwarding		\$ 13,590.0

		ı		
Altus Oil & Gas SVCS Unipessoal LDA	Logistics and Management Fees for the Supply Base		\$ 116,770.0	
Babcock Offshore Services Australasia Pty Ltd	Provision of Helicopter Services for Bayu-Undan			\$ 628,834.0
Callidus Process Solutions Pty Ltd	Engineering and Technician Services for Valve and Maintenance Services			\$ 5,964.0
Compass Group (Australia) Pty Ltd	Travel and Accommodation Charges/Misc for Catering and hospitality Services contract			\$ 234,152.0
ConocoPhillips Miscellaneous	Business Travel			\$ 18,676.0
Dragon Svc Unippesoal Lda			\$ 1,009.0	
East Development Corp LDA		\$	733,930.0	
Electricidade De Timor Leste	Utilities Charges	\$	15,905.0	
Esperanca Timor Oan LDA		\$	3,318.0	
Jornal Independente	Membership and Subscription Fees	\$	3,600.0	
JYL International Unipessoal Lda	Accommodation	\$	40,969.0	
KOTUG Maritime Services (Bayu Undan) Pty Ltd (Formerly: KT Maritime Services (Bayu Undan) Pty Ltd)	Logistics and Crewing for Provision of ISV contract			\$ 7,471.0
LEADER LDA		\$	12,164.0	
Lodge Hotel Pty Ltd	Accommodation	\$	95,484.0	
Maubere Security Lda	Security Services	\$	73,298.0	
MMA Offshore Vessel Operations Pty Ltd (Mermaid Marine Australia)	Personnel Support Services for PSV Services contract			\$ 32,209.0
Oceaneering Australia Pty Ltd	Labour Hire Services			\$ 101,632.0
RMS Engineering and Construction Pty Ltd	Equipment hire, Security, Misc for Maintenance COP Dili Office contract	\$	20,374.0	
SDV Logistics East-Timor Unipessoal Lda	Crew Change and Travel and Logistics Charges for Provision of Logistic Support and Associated Services in Dili	\$	313,041.0	
Stamford Medical Lda	Medical Services	\$	23,192.0	
		!		

Terra Santa Residence Lda	Accommodation	\$	16,800.0		
Timly Enterprises Co		\$	2,348.0		
Timor Post	Postal Service Charges	\$	4,236.0		
Timor Tatoli Naroman		\$	264.0		
Timor Telecom S.A.	Utilities Charges	\$	64,178.0		
Timor-Leste Media Development	Membership and Subscription Fees	\$	1,584.0		
Wood Group PSN Australia Pty Ltd	Rentals and Utilities for Provision of Engineering Services contract			\$	93,528.0
Total		\$ 1,	,592,584.0	\$ 1	.,136,057.0
			\$ 2,72	28,641.	0

Table 4: Description and Value of Timor-Leste Services for Bayu-Undan

CONTRACT AWARDED IN 2020

■ BAYU-UNDAN NORMAL OPERATION

Scope	Contractor	Contract Effective Date
Provision of Waste Management	Veolia Environmental Services	May 2020
Services	(Australia) Pty Ltd	
Provision of Industrial Cylinder	BOC Limited	October 2020
Gases		
Aircraft Charter Services between	Alliance Airlines Pty Ltd	October 2020
Perth and Darwin		
Provision of Engineering Services	Wood Australia Pty Ltd	November 2020
Environmental Consultancy	CDM Smith Australia Pty Ltd and	November 2020
Services	Environmental Resources	
	Management (ERM)	
Provision of Offshore	Clough AMEC Pty Ltd	January 2021
Maintenance Services		
Provision of Vessel Replacement,	Contract Resources Pty Ltd	January 2021
Decontamination and Media		
Replacement Services		
Provision of Timor-Leste Isolation	East Development Corporation	January 2021
Facility	LDA	

Provision of Isolation Facility in	Trepang Services Pty Ltd	January 2021
Darwin		

Table 5: Contracts in Bayu-Undan Normal Operation

♣ BAYU-UNDAN INFILL WELLS PHASE 3

Contract Name	Subcontractor	Contract Effective Date
Subsea Tree and Wellhead Equipment	Baker Hughes Australia Pty Ltd	April 2021
Surface Wellheads, Tree Equipment & Installation Services	Cameron Australasia Pty Ltd (A Schlumberger Company)	April 2021
Subsea Control Module (SCM) Mounting Skid	Oceaneering Australia Pty Ltd	April 2021
Subsea Flexible Pipe & Ancillaries	Baker Hughes Energy Technology UK Ltd	April 2021
Subsea Hardware	FMC Technologies Australia Ltd	April 2021
Jack-Up MODU	Noble Contracting II Gmbh	April 2021
Oil Country Tubular Goods (OCTG) & Management Services	Tenaris Global Services Australia Pty Ltd	April 2021
Subsea Static Umbilical and Ancillaries	JDR Cable Systems Ltd	April 2021
High Pressure/Low Pressure Drilling Riser Equipment & Services	Oil States Industries (Asia) Pte Ltd	April 2021
Well Testing and Subsea Landing String Equipment & Services	Schlumberger Australia Pty Ltd	April 2021
Subsea Engineering, Procure, Construct and Installation (EPCI) Works	McDermott Australia Pty Ltd	April 2021
Drilling, Measurement, Logging & Wireline/Slickline Integrated Services	Schlumberger Australia Pty Ltd	April 2021
Liner Hanger Systems Equipment & Services	Halliburton Australia Pty Ltd	April 2021
Drilling Fluids	Baker Hughes Australia Pty Ltd	April 2021
Project Independent Verifying Body	Lloyds Register	April 2021
Independent Verification & Validation	Oasis Oilfield Consulting Pty Ltd	April 2021

Services		
Completion Equipment & Services	Baker Hughes Australia Pty Ltd	April 2021
Marine Vessels Support	 MMA Offshore Vessel Operations Pty Ltd (MMA) for 1 AHT Swire Pacific Offshore Pty Ltd (Swire) for 2 AHTs Solstad Offshore Pty Ltd (Solstad) for PSV 	April 2021
Casing & Tubular Running Services	Weatherford Australia Pty Ltd	April 2021
Drill Bits	Baker Hughes Australia Pty Ltd USD736k Halliburton Australia Pty Ltd USD136k	April 2021
	NOV Downhole Pty Ltd USD142k	
	Smith Bits (Schlumberger Pty Ltd) USD215k	
Downhole Tooling, Clean-Up & Fishing/Milling Integrated Services	Schlumberger Australia Pty Ltd and IOT Group Australia Pty Ltd were awarded for Downhole Tool Services contract (USD1.16MM) and Baker Hughes Australia Pty Ltd for Fishing and Wellbore CleanUp Services contract (USD1.44MM)	April 2021
Subsea Dewatering Manifold	Specialized Welding Australia Pty Ltd	April 2021
QA/QC Services	PPI Australia Pty Ltd (Cardno) USD240k Oil & Gas Technologies Pte Ltd USD85k	April 2021
Offshore Rig Modification Engineering Services	AME Pty Ltd	April 2021
20" x 30" ECP and Grouting Services	AGE Developments Pty Ltd	April 2021
Solids Control Services	M I Australia (a Schlumberger Australia) Pty Ltd	April 2021
Offshore Cementing Services	Subcontracts identified: Halliburton Australia Pty Ltd	April 2021
	Schlumberger Australia Pty Ltd	

30 inches Conductor	Oil States Industries (Asia) Pte Ltd	April 2021
Rig Positioning Services	Fugro Australia Marine Pty Ltd	April 2021
Casing Transportation and Laydown Yard	Altus Oil & Gas Services Unip. Lda	April 2021
Remote Operated Vehicle (ROV)	Total Marine Technology Australia Pty Ltd	April 2021
Compressed Air and Rig Deluge Equipment & Services	Scantech Offshore Pty Ltd	April 2021
Cycle Plugs	Halliburton Australia Pty Ltd	April 2021
Debris Clearance Survey	Fugro Australia Marine Pty Ltd	April 2021
Satellite Communications	ITC Global	April 2021
Wellsite Geologist Services	Stag Geological Services Ltd	April 2021

TABLE 6: CONTRACTS FOR BAYU-UNDAN INFILL WELLS PHASE 3

LOCAL CONTENT CONTRACTING STRATEGY

♣ LOCAL SUPPLIER PARTICIPATION

Bayu-Undan operator continued its commitment to seek and create opportunities to encourage maximum participation of Timor-Leste companies in Bayu-Undan supply chain and procurement. The strategies included targeted procurement and logistic enablers through which local suppliers are provided with better chances to explore, communicate and build relationships with established Australian suppliers for future partnership opportunities. In 2020, Santos in collaboration with the ANPM realized two (2) Supplier Information Sessions to provide the local suppliers the overview of the Bayu-Undan Phase 3C Infill Project. The participants of the sessions were provided with an overview of the project scopes of works for subsea and drilling including the associated goods and services requirements. The information sessions were well attended by local suppliers, with representation from 34 local suppliers and business organizations.

♣ EARLIER ASSESSMENT OF LOCAL CONTENT APPROACH

Santos continued the application of the established local content assessment procedures where contracts were assessed individually on the term, option and extension and variation in order to determine most appropriate application of local content, which will be either:

- Timor-Leste Local Content Requirements (TLCR);
- > Targeted Procurement (TP); or
- ► Local Content Centralized Enhanced Training Approach (LC-CETA)

The compilation of 2020 402 report submitted to the ANPM was made with the assessment procedure mentioned; the same measure was also applied to the Bayu-Undan Phase 3C scopes.

◆ TARGETED PROCUREMENT

In 2020, for Bayu-Undan project the operator continues exploring and pursuing opportunities to work directly with Timor-Leste suppliers to supply goods and services which meet the required specifications and standards. Whilst aware of the local suppliers' capabilities in supplying to the oil and gas industry Santos continued to support suppliers in capacity buildings and explore opportunities to enable local suppliers' participations through targeted procurement strategy where scopes of works are unbundled into smaller scopes to meet suppliers capabilities Operator continued to review targeted procurement through both direct subcontracts with local companies and through subcontracts with operator's other subcontractors in the specific scopes as listed below:

- > Catering and cleaning services subcontract.
- Current category lines of local supplies consisted of:
 - Dry Goods
 - Chemicals
 - Disposable Items
 - Uniforms & PPE
 - Retail items
- General hardware & consumables
- Personal Protective Equipment (PPE)
- ➤ Low risk fabrication work
- ➤ Heli fuel testing

Whilst there is an increase of opportunities for local vendors engagement to stock and supply and deliver more diverse range of materials to meet project's minimum requirement it is also noted that due to the impact of global pandemic of COVID-19 the lines of supply of is also reduced in 2020.

DILI SUPPLY BASE & TRANSPORTATION FROM DILI TO BAYU-UNDAN

Besides, the effort to enhance Timor-Leste supplier's participation through enhancement with local suppliers by enhancement of procurement process and the establishment of fit-for Purpose Supply Base in Dili, Timor-Leste, to support the direct supply of dry goods from Dili to Bayu-Undan.

As an important enabler in the Targeted Procurement strategy, Dili Supply base contract was awarded to Altus logistics in Q4 2016, the facility is based in Dili which provides a 200m2 yard and 50m2 of internal space to accommodate the handling and packing goods for catering services and other materials to be

supplied to Bayu-Undan regularly. The growth in the Timor-Leste had led to the increase of capacity of service and work scope of the facility.

Since December 2016 to the end of 2017 the Goods and services sourced in Timor-Leste have been transported through an established commercial route from Dili to Bayu-Undan. Dry goods and are stored and handled in a contained on the existing Dili-Darwin this general schedule between Dili and Darwin which will then send off to Darwin. The container is transported to Bayu-Undan via ConocoPhillips Australia's platform Vessel upon its arrival at Darwin Facility. In 2020, as reported four (9) more containers have been shipped to Bayu-Undan facility making a total of 34 containers transported since the beginning of 2017. This arrangement is considered as commercially viable and sufficient in terms of local procured goods quantity, it also has the advantage of being scalable to allow the increase in local sourced goods for the future.

EMPLOYMENT

Below chart shows the number of Timor-Leste Nationals (TLN) and Permanent Residents employed in the Bayu-Undan operation, with the total number of 402 TLN in 2020. These number represents 163 or 41% of the number of employment offshore, 153 or 38% of the number of employment onshore, 86 of 21% of the number of employment through service companies. This overall TLN employment headcount includes 287 TLN employement who are fully dedicated to Bayu-Undan known as Long Term Dedicated (LTD) or Full Time Equivalent (FTE), and 115 number of Short-Term Workforce (STW) or Non-FTE, such as contracting companies which are not included in the Bayu-Undan core activities such a marine, medical, aviation services and short-term programs.

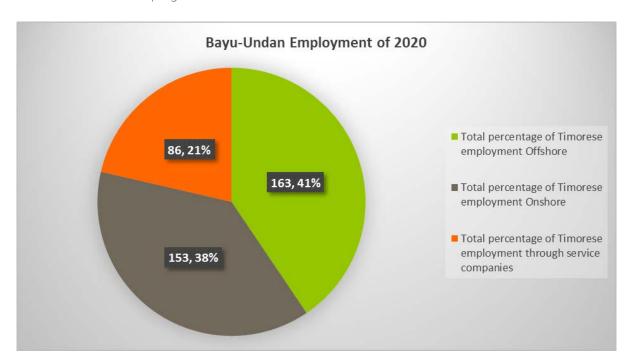
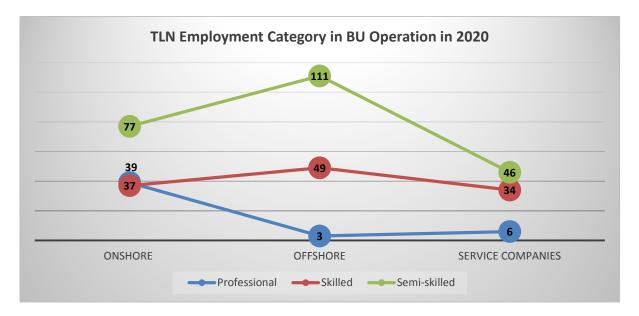


CHART 6: BAYU-UNDAN EMPLOYMENT 2020

Additionally, in the Figure 4 below also presents TLN employment category in BU operation in 2020. In the Onshore, there were 39 number of TLN working in the Professional Position, 49 number of TLN working in the Skilled position and 34 number of TLN working in the Semi-Skilled position. Moreover, in the Offshore, the Professional position accounted at 3 TLN, the Skilled position accounted at 49 TLN and Semi-Skilled position accounted at 111 TLN. Furthermore, there were 6 Professional position, 34 Skilled position and 46 Semi-Skilled position with the Service Companies.



GRAPH 11: TLN EMPLOYMENT CATEGORY IN BU OPERATION IN 2020

TRAINING AND DEVELOPMENT IN BAYU-UNDAN PROJECT

In 2020, the training activies have been impacted by the Covid -19 restricitions and as a results, numerous training programs were not fully implemented.

The progress update of the training and development program and promotion of TLN in 2020 are in the following:

♣ CLOGUH AMEC PTY LTD (CAPL) – OPERATION AND MAINTENANCE SERVICE CONTRACTOR

ONSHORE

- Promotion of a Junior Planning Analyst to Planning Analyst position
- Promotion of a Data Analyst to Junior Material Control role.

◆ OFFSHORE

- Promotion of a Material Controler to Material Coordinator
- Promotion of 2 Advanced Scaffolders to Scaffold Leading Hand
- Promotion of 2 Trade Trainees Mechanical to Mechanical Assistants

- Promotion of 2 Blaster and Pinter Technicians to Blast and Paint Leading Hand
- Transition of 2 Mechanical Technicians to Boiler Maker/Welder roles
- Transition of 2 Mechanical Technicians to Specialist Trade IRATA (Industrial Rope Access
 Trade Assosciation) Level 1
- 3 Blaster painters moved to IRATA Level 1
- 3 Basic Scaffolder moved to Intermediate level of Scaffold
- Movement of Adanced Scaffold to Scaffold Leading Hand
- Movement of Blaster Painter to Blaster Painter Technician Leading Hand

♣ BABCOK – HELICOPTER SERVICES CONTRACTOR

- Completion of theoretical training of Diploma of Aircraft Maintenance Engineering-Mechanical TB1 by the 2 Apprentice Engineers.
- Completed attending the (Work Health and Safety) Risk Hazard Onsite by all TLN employees
- Completed atending Forklift Training by All Ramps and Store Personnel
- Completed the Diploma in Aviation by the Liaison Officer

♣ ESS – CATERING AND CLEANING SERVICES CONTRACTOR

ONSHORE

Hygiene Cleaning and De-Contamination Cleaning training completed by TL PMI Ramelau
 Utility and TL PMI Ramelau Supervisor

ONSHORE

- 85% of enhanced competency training done by 3 TLN Offshore Unit Manager (OUM)
- 50% of enhanced competency training completed by 4 TLN Chefs
- 50% of PD 2 (Professional Development) progression by 2 TLN Cooks in Q4
- 100% of full trainsitioned of TLN cooks into the roles
- Unit Manager training complemeted by 4 TLN Supervisors

Due to Covid-19 impact, the 100% of local content has been rescheduled to meet by July 2021.

♣ OCEANEERING – NON DESTRUCTIVE TESTING (NDT) AND INSPECTION SERVICES CONTRACTOR

- 5 TLN NDT Technicians performing non-destructive testing and inspection offshore
- Online Certificate 4 in Business Administration training started by the Asset Integrity
 Coordinator
- Enrollment to English Course in LELI Timor-Leste done by the new NDT trainee

♣ WOOD GROUP – ENGINEERING SERVICES CONTRACTOR

Promotion of 2 TLN Trainee Designer to Junior Designer

- Completed attending Intermediate and Advanced English language training at LELI Timor-Leste
- Completion of Certificate of Competency in Onshore and Offshore Pipleine from EIT (Engineering Institute of Technology.

♣ OTHER CONTRACTORS

The other contractors such as SDV, Altus, Kotug Maritime, MMA and other general services contractors (Air North, Callidus, Halliburton, RMS, Stamford, Contract Resources, Callidus Process Solutions, etc.) also provided capacity building and training program for TLN in accordance with their local content plan and commitment during 2020 and due to Covid-19 impact, many of the training activities were not fully delivered in 2020.

♣ TIMOR-LESTE GRADUATE INTERNSHIP PROGRAM

Considering the successful implementation of the first batch of the Graduate Internship Program, Santos previously ConocoPhillips and and its Joint Ventures expressed its commitment to continue supporting the second batch of the porgam., which has been implemented in 2018 to 2020.



FIGURE 15: GRADUATION CEREMONY ON 14 DECEMBER IN TIMOR PLAZA

The progress update and the achievement of the program are as follows:

- 14 trainees have been selected in 2018 and undertook the 1st Stage of 6 months foundational skills training program delivered in Dili and Darwin covered English languange development, business skills and foundations in the oil and gas industry
- 14 trainess were sucessfully graduated at Timor Plaza on 13 May 2019, upon the completion of the 1st Stage program
- Industry engagement was carried out by the working group consisted of Autoridade Nacional do Petroléo e Minerais (ANPM) and Santos previously ConocoPhillips and it was partcipated by more than fifteen (15) local Timor-Leste companies to enable the Stage One (1) graduates to promote their skills and experiences to potential Timor-Leste employers.
- 7 successful graduates who were sucessfully selected for the next stage, were joining a twelve
 (12) months paid internship program with Santos previously ConocoPhillips commenced in

the fourth quarter of 2019, in the Departments of Finance, Information Technology, Supply Chain, Exploration, Marine and Engineering. This 2ns stage of the program will aim at enabling the trainees gaining the real industry experiences and attaining further skills required by the industry. All of the interns are based in Perth and Darwin.

- Due to Covid-19 situation has affeted the program and the interns had to move to Dili and resume their program here with the revised of scope of work.
- During the 2nd Stage, the interns were provided a comprehensive grouding on the relevant discipline, a logical exposure to the chosen discipline work fucntions, opportunity to oraginze the work processess and undertaking the projects. They also had chance to complete the professiona and technical training, English and Cultural Training.
- Upon completion of the 2nd Stage of the program, 7 interns were sucessfully graduated in December 2020 and sucessfully delivered their professional presentation during the graduation ceremony and industry engagement session conducted at that time, which was attended by 80 attendees and 26 Timor-Leste local industry. The interns are currently applying for the job opportunities within Santos, Wood Group and Caltech.

COMMUNITY INVESTMENT AND CSR COMMITMENT AND PROJECT FUNDED THROUGH UNDER BAYU-UNDAN PROJECTS

♣ SERN – FULLBRIGHT PROGRAM



FIGURE 16: GRADUATED ERNESTO PINTO

SERN- Fulbright Scholarship Program is a tripartite partnership between the ANPM representing the minitry of Petroleum and Minerals, the Embassy of the United States of America in Timo-Leste and ConocoPhillips to provide scholarship potential Timorese to pursue masters and doctorate degrees in the U.S. Up to date The last scholar from the previous batch, had graduated with g a Master of Petroleum Engineering at Missouri University of Science and Technology in December 2020 and had returned Timor-Leste. As of December 2020, the total number of graduates successcully pursued their masters degrees in various areas related to Enrgy, oil and gas are 21. They graduates had returned to the country and contirbuting to the delelopment of socie-economic of Timor-Leste in their respective areas. The last bacth of the program had recruited 5 successful recipiens of the progams along with

4 alternate candidates. One of the successful candidate, Sobari Nunes, had departed to the United States of

Americc in February 2020 to undertake the Long Term English Program prior to pursuing his master degree at the respective university in the states, while the other four candidates had to undertake their studies online in the country due to travel restrictions during the global pandemic. The program has been successfully implemented as it is reaching the targetted number as initially planned.

♣ TIMOR-LESTE SKILL VOCATIONAL AND EDUCATION TRAINING CENTER

The First Batch of Electrical and Instrumentation Level 1 and Level 2 skill vocational training program was started to implement in 2017 to 2018, upon the first program agreement signed by Secretário de Estado da Formação Profissional e Emprego (SEFOPE), Autoridade Nacional do Petróleo e Minerais (ANPM), Santos previously ConocoPhillips, Centro Nacional do Emprego e Formação Profissional (CNEFP) Tibar and Cegelec Oil and Gas. The 18 trainees were successfully graduated on August 2018 and had been placed for internship or employment with local industries players.



FIGURE 17: SECOND BATCH TRAINING PROGRAM

Upon the Second Batch agreement signed by the end of 2018, the implementation of the Second Batch of Electrical and Instrumentation Level 1 and Level 2 skill vocational training program was started to deliver from 2019 until 2020.

There were 24 trainees undertook the program and the four (4) assigned CNEFP's local trainers were also engaged in day-to-day training delivery, both in class room and in practical, with the assistance of CEGELEC's trainers, including leading the toolbox meeting, actively involved in teaching Level 1 classes, and assisting in electrical hands-on training. The pro-active involvement of local trainees is to guarantee for institutional strengthening and the program sustainability.

In January 2020, the 24 trainees were successfully graduated and by having the industry engagement session held in last quarter of 2019, it had assisted the trainees been placed with local industries for internship or employment.

The 24 trainees were recurited in early 2020 to undertake the focused Electrical skill vocational training program on the Third Batch, which was planned to commence on March 2020. Unfortunately, due to Covid-19 restriction, the program was suspended and the repartiation was done to all internation traineers to their respective countries. The program is planned to re-commence, upon the Covid-19 restrictions are lifted.



FIGURE 18: SECOND BATCH GRADUATION CEREMONY IN JANUARY 2020

♣ PSC TL-SO-T 19-10 (FORMER PSC JPDA 06-105): KITAN FIELD

As the kitan field is ceased to produce the field had been suspended in 2016. The suspension of production in Kitan field had led to less activities carried out by the contract operator. Hence, since 2016, local content delivery through training and employment as well as provisions of good and services had been discontinued.

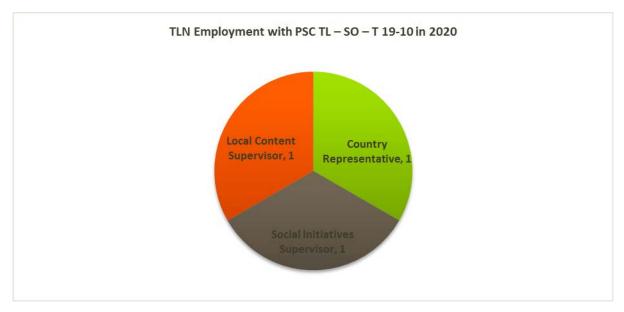


CHART 7: TLN EMPLOYMENT WITH PSC TL-SO-T 19-10 IN 2020

Figure above shows that, during 2020 reporting period , there were only three (3) Timor-Leste Nationals employed by Eni in the position of Country Representative, Social Initiatives Supervisor, and Local Content Supervisor, are to maintain its administrative activities in Eni's Dili Office and also to perform any other related tasks to all Eni's PSCs, including PSC TL – SO- T 19-10 (former PSC 06-105), PSC TL-SO-T 19-11 (former PSC 11-106) and S-06-04.

❖ NATIONAL LIBRARY PROJECT

The tender for BNTL Building and construction is on progress, procurement is carried out by Eni Timor-Leste. The four tenderers have conducted project site visit on 23 – 25 March 2020.

- Due to pandemic Covid-19 and Timor-Leste lifted the State of Emergency and Lockdown
 which to some extend affected the tender process and therefore the Tenderers requested to
 extend the closing date for Tender by 11 May 2020.
- On the other hand, ANPM is responsible to conduct tender process for Supervision Consultant, finalize the Terms of Reference (ToR) for supervision Consultant and plan to conduct tender in early May 2020.
- ANPM continues to facilitate and engage to prepare administrative arrangements and detail project management aligning with the project construction plan.
- On the project administration and project funding the project steering committee has agreed to establish Funding Agreement and Memorandum of Understanding to ensure all stakeholders involvement during the project implementation.

♣ PSC TL-SO-T 19-11 (ENI JPDA 11-106)

Production Sharing Contract PSC TL-SO-T-19-11 is ENI JPDA 11-106 BV, operatror in the Kanase contract Area. In 2019, upon the completion of Maritime Bouundary negotiation Eni and its joint venture were granted an extension of Production Sharing Contract which valid until September 2021. 2019 Local Content In the reporting period from July, 31 until December 31, 2019 which covers Good ans Services, Training and Employment and PSC Local Content commitment.

❖ GOODS AND SERVICES

Based on PSC's procurement Goods and Services Eni is required to give preferences to local suppliers to compete for the provision of goods and services for the operator's activities on competitive terms and conditions. However, due to lack of activities during the reporting period, Eni and its Joint Ventures did not seek any services from local companies. The operator, however, maintained its commitment to seek and pre-qualify potential local companies which meet Eni's pre qualification criteria. Eni continue to assist local companies who are pre-qualified and registered in their database and may be invited to participate in Eni's activity supply chain.

As part of this process, Eni provides information and assistance to local companies that are interested in becoming pre-qualified. Once pre-qualified, these companies are listed in Eni's procurement database and may be invited to participate in relevant tenders. It is important to note that pre- qualification does

not guarantee success in the tender process. Eni does not require all types of companies to prequalify prior to do business with Eni.

TRAINING AND EMPLOYMENT

It has been reported that, there are no staff employed under PSC TL-SO-T 19-11. PSC TL – SO – T 19-10 (former PSC JPDA 06-105) has contracted and employed three (3) Timor-Leste Nationals in Eni Timor-Leste Dili office to manage PSC TL-SO-T 19-11.

❖ LOCAL CONTENT COMITMENT (ANNEX D)

DATA TAPE AND CORE STORAGE FACILITY (DTCSF)

Based on Annex D of PSC TL-SO-T 19-11 Eni is committed to deliver a Local Content commitment which was intially planned under TLEA's PSC, the establishment of Data Tape and Core Storage Faciltiy with a total contribution of funds US\$1,9M through this PSC. This fund will be managed through the established cooperation with the contractor and the ANPM representing the Ministry. In 2018, contract for Design Services for DTCSF was awarded to PT BITA and working group member immeadiatelly conducted a kick off meeting involving relevant ministries to initiate the project implementation as well as sharing information with PT BITA as contractor. However, a week after the kick of meeting, IPG as project owner notify the working group that they have issue with UNTL regarding the site allocation for construction of DTCSF Project. Due to the prject site issue, the ANPM immeaditally issued a letter notification to Eni to temporariliy suspend PT BITA's contract until the issue of site allocation for construction is settled. And identified new site in Covalima Munificipality to proceed with the construction of the project.

TIMORESE GRADUATE TRAINING PROGRAMS (GIP)

Eni has provided 6 months of Dili Based training in English, HSE, IT and Petroleum Geoscience and Engineering for 10 qualified Timorese graduates and had also provided a secondment for 5 selected trainees during Kanase Drilling campaign carried out in 2019.

♣ PSC S-06-04 (ENI TIMOR-LESTE, S.P.A.)

PSC S 06-04 is granted an extension of the PSC which valids until 28 June 2020 following the relinquishment of other permits in the TLEA. Eni Timor Leste maintain its permit and the commitment to contribute funds to the establishment of petroleum infractructure and other local content commitments associated with this PSC.

GOODS AND SERVICES

Eni Timor-Leste, SPA continue its engament wih local companies and suppliers for the provisions services and goods in security and logistics and other office related services. Following tables show is the list of companies contracted by Eni Timor-Leste.

Timor Telecom	EDTL
Suara Timor Lorosae	Timor Plaza
ETO	High Risk Security Group
Timor Post	Enarco I Unipessoal Lda
Vila Verde Apartment	CRA Timor-Leste
DHL	Discovery Inn
Leader Unipessoal Lda	ISAT
	Cruz Vermelha de Timor – Leste

TABLE 7: LIST OF COMPANIES CONTRATED BY ENI TIMOR-LESTE

TRAINING AND EMPLOYMENT

It has been reported that, there are no staff employed under PSC S-06-04. Three (3) Timor-Leste Nationals who are employed in Eni Timor-Leste Dili office, in the positions of Country Representative, Social Initiatives Supervisor and Local Content Supervisor were contracted by PSC TL – SO – T 19-10 (former PSC JPDA 06-105) and to perform any other related tasks to all Eni's PSCs, including PSC 06-105, PSC 11-106 and S-06-04.

❖ LOCAL CONTENT COMITMENT (ANNEX D)

Eni is committed to maintain the delivery of local content through a contribution to the establishment of Data Tape and Core Storage Facility under Annex D of PSC Eni S-06-04. The DTSCF project is now progressing on Site Work preparation phase despite the change of locationfor future construction of DTSCF from UNTL Campus in Hera Campus to Suai. In September 2020, as there was changes in IPG management, there is a possibility that the location for the future construction will be re locate to UNTL Hera Campus. IPG as the project owner currently negotiating with the UNTL's management on the matter.

♣ PSC SO-T-19-14 (BUFFALO FIELD)

The contract operator of PSC TL-S-OT-19-14 is Carnarvon Petroleum Timor Unipessoal Lda. Since PSC signing and the establishment of Carnarvon office in Dili, Timor-Leste, the contract operator has been delivering local content through employment, trainings and procurement of goods and services and social corporate investement as outlined under the operator submitted 2020 Annual Local Content Plan. As reported since the establishment a total of local content expenditure were **US\$120,900**.

❖ TRAINING AND EMPLOYMENT

The contract operatos is committed to provide training to two Timorese employees to equip them with necessary the skills to procuring compliance with the OPO Decree Law and Buffalo Decree Law. The initial plan is Carnarvon is to provide the two Timorese nationals the opportunity to conduct a research training program with the University of Westerns Australia (UWA) with Professor David Haig in Western Australia.

However, due to the global pandemic of COVID-19 the plan cannot be realized and proceeded to provide the training initiatives internally, the overseas training initiatives remains to be implemente should the overseas travel restrictions are lifted. Currently, the employees are also provided with English language training in country. The employment of TLN under this contract is presented in the chart below.

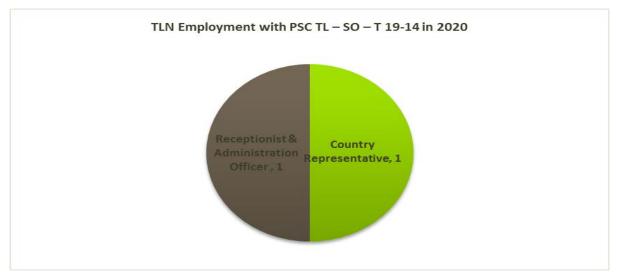


CHART 8: TLN EMPLOYMENT WITH PSC TL-SO-T 19-14

In 2020 reporting period, the Contract Operator employed 2 TLN, in the position of Country Representative, Receptionist and Administration Officer. No additional TLN employees required at this time, as Carnarvon is at an early exploration phase.

❖ PROCUREMENT AND LOCAL EXPENDITURE ON GOODS AND SERVICES.

Since the establishment of its office in Dili in 202 at the Timor Plaza, the associate goods and services for the setup of the office were procured locally. As the contract operator is Carnarvon is committed to sourcing potential suppliers of goods and services from Timor-Leste in accordance with the OPO Decree Law requirements. The A total USD 33,072 was spend on associated with goods and services sourced from local vendors during 2020. The following table shows the summary of the local content expenditure.

Procurement of Goods and Services				
Expense Item	2019	2020	ITD	
Local Content	20,347	38,172	E0 E10	
Expenditure	20,347	30,1/2	58,519	

In compliance with the PSC and Buffalo Decree Law Carnarvon made efforts when conducted procurement for its G&G studies and Drilling Management Services Contractor (DSMC) through Expression of Interest (EOI) advertised locally, however, no local responses received which met the minimum requirement for the contract.

❖ PROCUREMENT AND LOCAL EXPENDITURE ON GOODS AND SERVICES

Due to the restrictions related to the State of Emergency in Timor-Leste Due Carnarvon's parent Carnarvon Petroleum Limited made the decision to support the Remote Education For All program in Timor-Leste through a US\$10,000 contribution. This program provided education and support to children in rural Timorese areas who were unable to attend school due to the COVID-19 pandemic and related state of emergency. This initiative was contributed by Carnarvon Petroleum Limited under the non-cost recovery scheme. The contract operator is also keen to explore opportunities to fund social investment program if necessary, to create meaningful local content delivery which can bring positive impacts to the lives of the people of Timor-Leste. Jointly with the ANPM, Carnarvon had visited a farm of elephant foot yam (Porang) in Same and had met with HIAM, a local NGO that has been appointed by the Sunrise JV to implement their social investment program. Carnarvon's visit was part of an effort to explore and learn from the success of other community programs.

♣ PSC CONTRACT AREA JPDA 03-20 GREATER SUNRISE FIELD

The contract operator for the GSSR contract Area JPDA 03-20 is Woodside Petroleum (Timor Sea 20) Pty Ltd, as Contract Operator for, and on behalf of itself, Timor Gap Greater Sunrise 03-20, Unipessoal, LDA and Osaka Gas Sunrise (PSC20) Pty Ltd. Following are the highlights of local content activities and the summary of local content expenditures in 2020.

❖ SUMMARY OF LOCAL CONTENT EXPENDITURE FOR 2020

USD	Greater Sunrise JV spend	JPDA 03-20 share
Timor-Leste Social Investment	201,000	2
Timor-Leste Other	271,932	2 7
Total	472,932	4

TABLE 8: EXPENDITURE IN 2020

SOCIAL INVESTMENT AND CSR

The contract operator and the Sunrise Joint Venture (SJV), continued supporting social investment initiatives including:

Continued sponsorship of Timor-Leste's Rotary Youth Leadership Awards (RYLA)
 providing a week-long program of activities to build leadership skills of young Timor-Leste

- nationals aged between 19 to 26 years old. In 2020 continued implementing Rotary's Youth Leadership Award (RYLA) program (2020-2021) in Timor-Leste.
- Continued support of the ALOLA Foundation's Suku Hadomi Inan Oan "SHIO" program to promote maternal health and young child feeding in six villages of the Aileu Administrative Post, including the distribution of maternity packs at community health centers.
- In December 2020, the SJV signed sponsorship agreements with ALOLA Foundation to continue implementing Mother and Child Health programs in the Aileu Administrative Post, and HIAM Health NGO to implement Community and School Nutritious Garden Programs in the Manufahi Municipality and Atabae Administrative Post, Bobonaro Municipality.
- Continued support of HIAM Health's Nutrition Garden Extension Program to address
 malnutrition in the Aileu municipality and implement School Nutrition Garden Programs in four
 primary schools in Atabae Administrative Post, Bobonaro Municipality.

❖ EMPLOYMENT

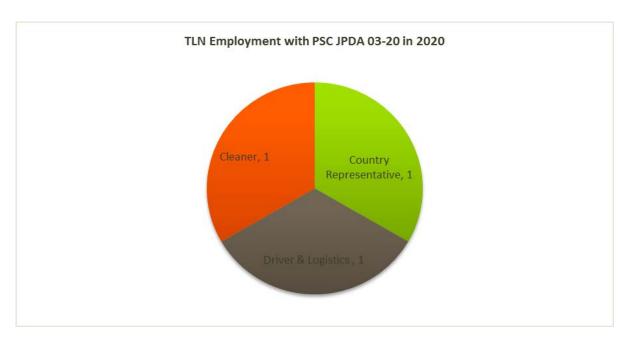


CHART 9: TLN EMPLOYMENT WITH PSC JPDA 03-20 IN 2020

Chart above reveals that, in 2020, there were 3 TLN employed by the Contract Operator in Dili to enabling them having liasion with local authorities. The 3 TLN is employed in the position of Country Representative, Diver and logistics and a part-time driver.

♣ PSC TL-OT-17-18, BLOCK A COVALIMA AREA

The company Timor Resources holds two (2) producation sharing contracts for onshore activities in block A (PSC TL-OT-17-18), Covalima area and in block C (PSC TL-OT-17-18), Manufahi area. Under the PSCs Timor Resource is required to fulfill local content requirement in all stages of onshore activities through hiring local

manpower, training and knowledge transfer to local Timorese, and provision of good and services from local companies. Under each PSC, Timor Resources is also committed to deliver a meaningful local content contribution through projects identified by the designated authority, ANPM.

❖ PROCUREMENT OF GOOD AND SERVICES

In 2020, due to the global pandemic there were less activities for the project, the only contract awarded in 2020 was the Contract for Fuel Supply.

* TRAINING AND EMPLOYMENT

Timor Resources is committed to create 140 jobs for TLN for the upcoming drilling campaign that will be carried out in 2021, in Block A, Covalima Area.

Most of the job opportunities are at skilled and unskilled positions, such as field geologist, senior geologist, finance, administration, floorman, campo boss, foreman, scamp helper, cooks, cleaners, drivers, securities, etc. The advertisement for all the positions will be done locally. Out 140 jobs opportunities, Timor Resources will be directly hired 46 positions and the other positions will be directly hired by Eastern Drilling Company.

❖ LOCAL CONTENT PROJECT

Under the Annex D of of both PSC, Timor Resource is committed to implement projects in Horticulture and Water areas. The two projects are scheduled to begin the first Quarter of 2020 and finalized by the end of fourth Quarter in 2020. Clean water projects will be carried out to provide local communities access to clean water to respond to communities needs for clean water.

❖ CLEAN WATER PROJECT

The projects will be implemented by constructing or rehabilitation of exsiting and replacing faulty drilling water wells. clean water infrastructures in the identified sites for the projects in sucos in Covalima. The identified Sucos for Clean Water project are Suco Labarai and Suco Matai.

The implementation of the project in the Contract Area had been put on hold due to the restrictions related to the Emergency State declared by the government of Timor-Leste and Covid-19 restrictions.



Figure 19: Meeting with local authorities in Suai on the drilling campagn



FIGURE 20: CLEAN WATER PROJECT SITE IN SUAI

♣ PSC TL-OT-17-19, BLOCK C MANUFAHI AREA

❖ PROCUREMENT OF GOOD AND SERVICES

In 2020, due to the global pandemic there were less activities for the project, the only contract awarded in 2020 was the Contract for Fuel Supply.

❖ TRAINING AND EMPLOYMENT

Timor Resources is committed to create 140 jobs for TLN for the upcoming drilling campaign that will be carried out in 2021, in Block A, Covalima Area.

Most of the job opportunities are at skilled and unskilled positions, such as field geologist, senior geologist, finance, administration, floorman, campo boss, foreman, scamp helper, cooks, cleaners, drivers, securities, etc. The advertisement for all the positions will be done locally. Out 140 jobs opportunities, Timor Resources will be directly hired 46 positions and the other positions will be directly hired by Eastern Drilling Company.

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CLEAN WATER PROJECT

The projects will be implemented by constructing or rehabilitation of exsiting and replacing faulty drilling water wells with clean water infrastructures in the identified sites for the projects in Manufahi Municipality namely Suco Ferik-Sare, Same.

The implementation of the project in the Contract Area had been put on hold due to the Covid-19 restrictions that lead to the extended Emergency State declared by the government of Timor-Leste.

3. REGULATORY PERFORMANCE













3.1 UPSTREAM

LEGAL FRAMEWORK REVISION

♣ DECREE-LAW NO. 18/2020

Article 31 of the Law No.13/2005 on Petroleum Activities gives power to the Government of Timor-Leste to enact this Decree-Law and ancillary regulations on various aspects of Onshore Petroleum Operations at different stages.

On 13 of May 2020, the Decree-Law No.18/2020 on Onshore Petroleum Operation has come into force. This Decree-Law addresses the land access matters but that also covers a broader scope of issues related with Onshore activities, notably a legal statute that also addresses environmental and technical aspects related with the carrying out of Onshore Petroleum Operations, such as rights of way through, on or over the land destined for Petroleum Operations, installation of pipelines, rules on geological, geophysical or geochemical surveys, environment.

This Decree-Law also stipulated on matters pertaining to means and ways of intervention, expropriation, nationalization and privatization of means of production and land on grounds of public interest, as well as criteria for the establishment of compensations in such cases, including the appeal to the Government in case of any land dispute occurred.

Therefore, considering the importance of Decree-Law No.18/2020 on Onshore Petroleum Operation in Timor-Leste to promote the right of economic agents or of consumers and users of goods and services of the petroleum industry, it is important to ensure that there is an inclusive process of socialization covering 12 Municipalities and RAEOA from 28 September 2020 to 9 October 2020, which involved relevant stakeholders including but not limited to;

- Head of Municipios;
- Head of Posto Administrativo;
- Chief of Sucos;
- Civil Societies including religious leaders;
- Oil companies (Public and Private);
- Academic institutions;
- > Relevant Government Agencies;
- Public community at large.

MINING CODE

Since 2014/2015, the ANPM team has been working with the Ministry of Petroleum and Minerals in finalizing the product of legislation related to Mining Code. The activities also consulted with internationals firms, relevant Government institution to improve technical requirement stipulated under Mining Code. As a result of cooperation between the government entities in Timor-Leste, the Mining Code was submitted to Council of Ministers in mid-2016 and approved in 09 of August 2016. In light of such approval, ANPM continues to provide its support in addressing subsequent queries from the Commission D of National Parliament which lead to the discussion with Member of National Parliament to be approved in the general session in July 2020.

♣ DECREE-LAW ON THE EMPLOYMENT IN THE EXTRATIVE INDUSTRY

The team is working closely with the stakeholders in Working Group discussion to finalize the draft Decree Law specifically with SEPFOPE as the project owner of the Decree-Law has proposed acceptable national minimum wages for the employment of extractive industry that reflects the regional standard minimum wages and due pandemic the technical Working Group was unable to complete the economic study that the Draft Decree Law requires elaboarte and to compile prior to presenting it to Counsil of Minister.

As per plan once the commercial study is completed then the darft Decree Law to be submitted to Counsil of Ministers for approval.

On 14th February 2020, Autoridade Nacional do Petróleo e Minerais ("ANPM") on behalf of the Ministry of Petroleum and Minerals, representing the State of the Republic Democratic Republic of Timor-Leste, signed a Marble Exploration Agreement with the Elegant Marble Group (EMG). Exploration area is situated in Suco Ilimanu, Laclo Administrative Post, Manatuto with total Contract Area approximately 1623 hectares.

On 10th March 2020, Autoridade Nacional do Petróleo e Minerais ("ANPM") on behalf of the Ministry of Petroleum and Minerals, representing the State of the Republic Democratic Republic of Timor-Leste, signed a Marble Exploration Agreement with the Uma Marble Timor (UMT). Exploration area is situated in northern coast of Ilimanu, Laclo Administrative Post, Manatuto with total Contract Area approximately 144 hectares.

PETROLEUM DATA AND REPORTS

As part of the ANPM's efforts in managing Petroleum data and information to support petroleum and resources management; ANPM has established an integrated fiscal data room and an interactive online information display called a LAFAEK database system with its function is to manage data and reports information from all the Petroleum activities in Timor Leste Territory. This database is established to serve the interest of data storage and data management regarding petroleum sector. The ANPM also is currently developing a relevant data base system relevant to mineral activities which shall be expanded slowly to serve the needs for mineral sectors related data management. The ANPM continues to improve the data inventories systems by collecting all the relevant seismic and non-seismic data acquired, as well as various information and reports in relation to the mineral resources management in our systems. In order to support the Timor-Leste Second Licensing round promotion, the ANPM also engaged ZEBRA DATA Sciences (ZDS), a United Kingdom based online data hosting company which facilitate the ANPM hosting the Timor-Leste data and information online which can be easily accessed by any interested IOC to access and view, and review the data online where they are through any standard web browsers.

Inspections, Supervisions, Monitoring and Approval of Petroleum Production Operation

The objective of the regulatory function of Development and Production (D&P) Directorate as mandated by the relevant applicable legal framework and industry best practices is to ensure the production operation carried out smoothly in a prudent manner. This objective has been contemplated under the Directorate 2019-2023 Strategic Action Plans (SAP) through:

- > Continuous monitoring of petroleum production operations performance from all fields;
- > Carrying out regular process, maintenance, metering inspections;
- > Ensuring the application of secondary and tertiary recovery methods on the existing producing fields;
- Actively involving in the review of BU and Kitan decommissioning plan.

♣ BAYU-UNDAN INSPECTION AND OBSERVATION

METERING

In light of COVID-19 travel restrictions and challenges ANPM metering team successfully managed to carry out two audits/inspections in 2020 at different offshore facilities in Bayu-Undan namely CUQ and FSO, and witness LNG offtake in Darwin LNG plant. In addition, metering team also conducted observations on export metering system at CUQ to ensure that all relevant equipment is working reliably within the required tolerance limits and conforms to the design specifications.

BU Facility – FSO and CUQ Metering System Audit

The overall objectives of the audit were to verify the accuracy of measurements which form the basis of calculation of sales revenue, royalties and taxes to the authority are accountable and traceable. It was intended to verify that the FSO fiscal metering systems, vessel trim and list including internal structure of cargo tanks (Condensate and LPG) are operated, maintained in good condition according to the design, relevant international standards, sales/production agreements and company procedure. The audit was also conducted to follow up the past inspection/auditing in 2018 and observations findings in 2019, and finally to ensure that the validation checks are properly carried out in accordance with good oil field practices, company's maintenance procedures. This would confirm that the validation results are in compliance with acceptable tolerance limit and to ensure that the test equipment and calibration gas cylinders are having a valid and up to date certificates.

The audit results revealed that midship draft modification, LPG and Condensate quantity and quality records, tanks inspection records, validation record, test certifications, and calculations results generally were in full agreement and no major issues found for BU FSO Custody Transfer Metering System (CTMS). However, there were some observations that need to be addressed and followed up on day to day-based monitoring or in the next audit. These are CTMS and Draft transmitter and midship modification close out workorder validation, and Ship Surveyor Figures. On the export metering located on CUQ facility there was one major issue related to Supervisory Computer (SVC) which was found to be not operational and one medium risk out of tolerance density value observed during validation.

In relation to 2018 audit follow up it was acknowledged that all of the findings have been closed. Those closed findings have been verified through the field verification in Bayu-Undan FSO during the audit. For 2019 BU CUQ audit, 1 finding has been closed and the other 3 are still open and could not be verified due to SVC not being operational and the absence of Metering Specialist.



Figure 21: Metering Team Carried Metering Audit at BU Offshore Facility

DNLG OFFTAKE WITNESSING

The aim of witnessing the LNG offtake is to directly observe the overall process of ship loading activities and understand the full cycles of the LNG offtake operations including the LNG volume measurement on the ship. In addition, this is also part of the requirement to exercise the new DLNG Metering Protocol.

During this LNG offtake witnessing, the offtake vessel observed was Pacific Eurus with cargo number of D05-20. It was observed and witnessed that LNG offtake D05-20 operations were carried out successfully with no issues. In addition, cross check calculation on the sample analysis and energy value determination verified that those calculations were correct and in accordance with contract agreement as per LNG SPA (Sale and Purchase Agreement) as such no commercial finding was observed.



FIGURE 22: METERING AND COMMERCIAL TEAM CARRIED OUT OFFTAKE WITNESSING ONBOARD LNG VESSEL PACIFIC EURUS

MAINTENANCE

ANPM maintenance team conducted the yearly Bayu-Undan Maintenance Inspection onshore at Santos Dili office and Bayu-Undan offshore facilities (CPP and FSO) in September and October 2020 respectively. The objective of the inspection was to verify the efficiency and availability of production critical equipment and its operational compliance to original equipment manufacturer (OEM) instruction manual, accepted maintenance strategies and compliance with the good oil field practice. The more specific objectives were as follows:

- > To optimize the reliability of safety critical equipment
- > To maximize the efficiency and operational safety and production equipment
- > To ensure equipment is operational under satisfactory condition of quality, at optimal cost and protection for the environment
- To minimize the potential risk of DPO/LPO in the future
- > To verify appropriate execution of recent preventive and corrective maintenance campaign in 2020.

Engineering assessment, inspection, and performance review on below production equipment were undertaken to ensure the reliability and further safeguard compliance to standards:

- > Flash Gas Compression
- > FSO refrigeration and re-liquefaction systems
- > Equipment related to recent DPOs and LPOs.
- > Extended Rate Reduction (ERR) 2020 Execution
- > Review of the re-commissioning of the produced water OiW online analyzer and inspection of produced water pumps

The inspection was successfully conducted and in general the production critical equipment was managed and maintained in acceptable operating conditions considering the challenges of limited resources due to COVID-19 restrictions. The inspection was concluded with 17 scope-related observations, 5 general observation and 2 findings which have been reported to the Operator for further clarification and additional documents. In addition, follow up of matters relating to root causes analysis and investigation of some events leading to total or partial production shutdown were carried out to ensure production optimization and minimal contribution of deferred production opportunity.



FIGURE 24: INSPECTION TO THE PSVS REPLACED POST MAY 2020 ERR CAMPAIGN LOCATED ON THE BU-DPP PLATFORM

BAYU-UNDAN SUBSURFACE

D&P subsurface team with the support of Consultants (Odin and Sproule) carried out Bayu-Undan subsurface studies for different purposes as follows:

♣ CO2 SEQUESTRATION PROJECT

Assessment of Bayu-Undan subsurface studies for the purpose of CO2 sequestration project continued as one of the options for the Bayu-Undan End of Field Life (EOFL). The outcomes of the studies are as follows:

- Modification of static model was completed in March 2020. The final report and copy of the model (in Petrel format) have been submitted to ANPM.
- > Review of the Operator dynamic model (i.e. Bayu-Undan ECLIPSE BTC2020 Model) was completed in November. The final report of the review has been submitted to ANPM.
- ➤ Reconstruction of the dynamic model for CO2 sequestration project will be carried over into 2021 due to the Operator's ECLIPSE model requiring further update using the BUP3C results and the findings from Odin Consultant.

♣ BAYU-UNDAN PHASE 3C SUBSURFACE REVIEW

In light of the Operator's proposal to undertake a continuous investment of Bayu-Undan field through production operations, it is critical that the ANPM updated its internal model with new subsurface information from the field (i.e. production data, workovers information). In addition, a technical due diligence on the proposal of Bayu-Undan Phase 3C Infill wells was carried out prior to grant approval. The outcomes of the assessment are as follows:

- > An establishment of collective technical understanding of three proposed wells for the Phase 3C Infill project.
- A copy of updated dynamic model (CMG simulator format) with three proposed wells (BU-W12 East/BU-W13ST2, BU-WP South/ BU-W10 and BU-Trulek West/BU-DS06) submitted to ANPM).
- A final report (Electronic copy) has been submitted to ANPM through ANPM FTP (File Transferring Protocol).

The D&P directorate through subsurface team routinely monitored the Bayu-Undan reservoir performance through reviewing of reservoir performances reports, daily production reports and engaging with the Operator in arranging regular virtual meetings and necessary workshops. The details are as follows:

♣ RESERVOIR MANAGEMENT AND SURVEILLANCE

- Wet gas rate maintained at average 650 MMscfd. DLNG plant was almost operating at full rate model. Overall, Bayu-Undan continued to maintain gas deliverability to DLNG at agreed rate (i.e. 473 MMSCFD).
 - Major gas was contributed from R2P wells (D04 and D09), where D04 was producing at average of 300 MMscfd (44% of the total field gas production).
- ➤ Liquid rate at the beginning of year was approximately 16,700 STB/day but reduced to approximately 14,000 SBT/day towards the end of 2020. The average liquid production of the year was 16,400 STB/day. The major liquid contribution wells of the year were R2P wells due to most produced raw gas contributed from native gas.
 - There was an increase in liquid production (up to average 20,000 STB/day) during mid-year due to temporary online of water loaded wells such as W02, W05, D06, DS02, D11 and D05.
 - Late of the year, the liquid production dropped to 14,000 STB/day due to three wells (W11, W12 and DS05) encountered water loaded (reduced liquid by approximately 2,600 STB/day).
 - D04 (R2P well) was the major contributor to the liquid production with rate at average of 10,000 STB/day. This well contributed 40% of total liquid production of the field.
 - D09 (R2P well) was the lowest liquid production as it almost re-produced lean gas injected into the R2P horst area.
- Water rate entered the year approximately 20,000 STB/day and peaked at 45,000 STB/day when water loaded wells were brought online and exited the year approximately 30,000 STB/day. The average water production rate of the field was approximately 35,000 STB/day. Overall, field water production was below water handling capacity (40,000 STB/day) with the exemption of when

water loaded wells were brought online occasionally during the year. Please be noted that all produced water was injected back into formation through well D16 as D07 was not in function.

- The major water contribution wells of the year were D14, W12 and DS02.
 - D14 produced at average of 13,000 STB/day. It contributed approximately 25% to the total field water production.
 - D19 produced at average of 9,000 STB/day.
 - DS02 produced at average of 8,000 STB/day.
- The field total production reached its peak of 45,000 STB/day in October due to D06 being brought online with water production rate of 3,000 STB/day.
- Injected lean gas rate entered and exited the year was 50 MMscfd and 5 MMscfd respectively. Lean gas injected reached its peak of 250 MMscfd in mid-year due to DLNG half rate as LNG buyer exercised its right of DQT (Downward Quantity Tolerance).
 - Only 2 injector wells were used for the injection duty while other two wells have been converted to producer.
 - D09 injected with total of 13.8 BCF
 - D15 injected with total of 15.9 BCF
 - D09 was brought occasionally on for production towards the end of the year to meet DLNG gas commitment as three wells (W11, W12 and DS05) were offline.

■ BAYU-UNDAN WELL TESTING PROGRAM

As Bayu-Undan field becomes mature, the well test was highly required to evaluate production performance, analyse opportunities for production optimisation and monitor the decline in field capacity towards the end of field life. Throughout the year 2020, the well testing activity was focused on the R2P wells for monitoring the gas production including water production for providing guidance on the well intervention in optimizing field gas recovery. There were three types (Single rate test, Multiple rate test and Difference test) of well tests conducted based on the nature of individual well. In addition, well test activity was conducted for the liquid loaded wells such as W02, W05, D05, D06, D11 and D502. This activity contributed to the additional value of field liquid production as those wells contain high liquid condensate. Overall, it is important to note that as Bayu-Undan field has a very strong aquifer support and approaching end of field life, most of the wells have encountered water breakthrough with excemption of D04, D09 and D15. As a result, field liquid production was dropped as some weaker wells (cyclical wells) were unble to flow. It is observed that most of the plover formation has been drained with existing production wells. On the other hand, water has partially broken through up to elang formation as the field is gradually extracting gas from the reservoir through daily production. Overall, well test program was conducted to obtain crucial

subsurface information in gaining a better understanding of the field towards toward end of field life (EOFL) as per RMP 2019.

DRILLING, WELL INTERVENTION OBSERVATION AND DECOMMISSIONING ACTIVITIES

BAYU-UNDAN AND ONSHORE DRILLING ACTIVITIES

In the year 2020, there were no drilling activities at offshore and onshore, however, a substantial planning and preparations were undertaken for the upcoming 2021 Bayu-Undan Infill Well Phase 3C (BUIW P3C) drilling. The drilling equipment procurements and contracts were assessed and reviewed in order to provide technical inputs to the ANPM management team for consideration and approval. In addition, working collaboration with the ANPM HSE (Health, Safety and Environment) team was also established to generate an approval tracker for the BUIW P3C drilling operation. The main purpose of the approval tracker was to assist the ANPM team to oversee and keep track of the major milestone of each drilling application documentation from initial submission, review and until its approval.

In addition to the ongoing activities related to planning of BUIW P3C drilling, a significant preparation for the very first onshore drilling in Timor Leste post-independence by Timor Resources in Covalima Municipality (Suai) was also carried out in 2020. ANPM team reviewed and assessed in detail the Timor Resource's Environment Management Plan (EMP) and Environment Impact Statement (EIS). Concurrently, reviewing the above-mentioned documents, ANPM also conducted a site visit to the onshore 5 wells location in order to observe the social impact, as well as assess the potential risks associated with a drilling operation. The review of EMP and EIS was also undertaken in cooperation with other relevant Government entities. Significant progress has been achieved; however further information stipulated by the Regulation is required from Timor Resources prior to the approval.

Further to the above, there was also ongoing preparation and discussion for the Buffalo oil field redevelopment project drilling with Contract Operator; Carnarvon Petroleum. In 2020, during the Management Meeting the Operator presented the progress of the Geology and Geophysics study, and drilling of the Buffalo redevelopment well is expected to begin in 2021.

♣ BAYU-UNDAN WELL INTERVENTION OBSERVATION

The main purpose of the well intervention observation in Bayu-Undan both DPP and WP1 platforms was to ensure that the Operator carried out the well intervention in line and conform with the submitted notification and applicable regulation.

In 2020, ANPM conducted a thorough review and assessment of the WP1 well intervention notification for five dedicated wells (W01, W02, W05, W06, and W11). In addition, ANPM successfully conducted an

observation of the W02 well intervention in the WP1. ANPM also undertook technical review on the notification for two dedicated DPP wells (D06 and D10), intervention however due to COVID-19 restrictions ANPM was unable to carry out a field observation.

♣ BAYU-UNDAN DECOMMISSIONING

ANPM carried out an assessment and evaluation on the Bayu-Undan Well Plug and Abandon (P&A) 2019 Joint Study including Operator's request relating to exemption and deviation to the Interim Regulation (IR). ANPM engaged an Independent Third Party; TSB Offshore to provide technical opinions and support during the review period.

Following a detailed review, it is understood that the P&A methodology (based on OGUK) proposed by the Contract operator is still yet to be justified as there are some differences observed throughout its assessment against the IR which required further discussions for an alignment. With that, ANPM remains committed to explore ways together with the Operator to achieve a fit-for-purpose, safe and last for eternity wells P&A methodology for Bayu-Undan field.

KITAN DECOMMISSIONING.

ANPM conducted in-depth assessment and review of the Kitan Well Basis of Design (BOD) including its request for a deviation to the IR methodology. With the assistance of the Independent Third Party; TSB Offshore for review, it is established that there was different opinion between ANPM and ENI (Kitan field Operator) on the P&A methodology. As the result, the Kitan BOD and its notification have not been approved. However, ANPM will continue an open communication with the Operator to have further discussion on the P&A methodology prior to the approval of the Kitan Decommission plan.

GREATER SUNRISE SPECIAL REGIME (GSSR)

In reference to the Maritime Boundary Treaty (MBT), under Annex B on the Greater Sunrise Special Regime (GSSR), Timor-Leste and Australia Governments resumed the GSSR discussion following the ratification of the MBT with the Diplomatic Notes Exchange on the 30 August 2019 between the two States.

ANPM is acting on behalf of Timor-Leste State undertook discussions with Australia as well as with the GSSR Joint Ventures. The focus of the discussion is on the establishment of GSSR legal and fiscal frameworks in light of the relevant provisions under the MBT, existing regulatory frameworks and the Good Oil Field practices. In particular, the discussion includes the GSSR Petroleum Mining Code (PMC), Production Sharing Contract (PSC), Jurisdictional Competencies, Fiscal regime and other relevant matters with the objective to ensure development of GSSR for the benefit of all stakeholders.

Health, Safety and Environment Inspections, Supervisions, Monitoring and Approval of Petroleum Operation

♣ INSPECTION

❖ PETROLEUM OPERATION INSPECTION (BAYU-UNDAN FIELD)

During the reporting period, the HSE directorate only conducted a total of 2 inspections across a range of facility types such as fixed production and storage facility & Platform Supply Vessel. The main inspection objectives were to ensure the contract operators' compliance to the applicable legislations and conformance with relevant regulatory submissions that were approved and/or accepted by the ANPM. The HSE directorate initially planned to carry-out eight (8) times inspection within this reporting periods including joint inspection with other Ministries as required under decree law 24/2019. However, most of planned inspections were postponed due to the travel restrictions for global pandemic COVID-19 that affected worldwide including Timor-Leste.

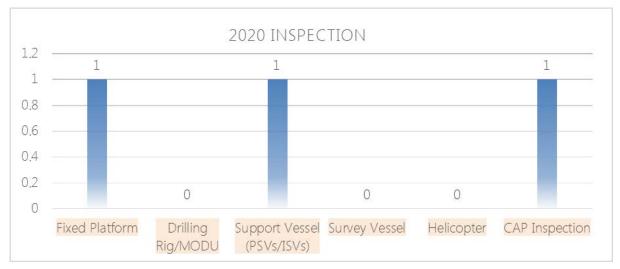


TABLE 9: 2020 ANPM-HSE INSPECTION

From the inspection activities referred above a total of 70 inspection findings were recorded where 39 findings required corrective actions, this includes non-compliance against regulations & non-conformance to operator management system including observations for further improvement opportunity. The graph below provides a breakdown of findings required corrective action recorded during 2020 inspection to petroleum facilities and its associated supporting facilities such as helicopters and vessels, etc. There was one non-compliance against applicable legislations recorded during the reporting period.

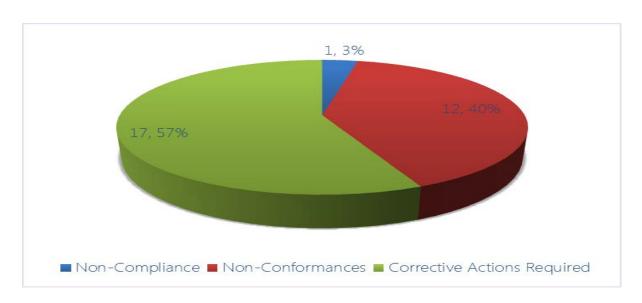


CHART 10: ANPM-HSE INSPECTION FINDING SUMMARY

Findings identified during the inspection were recorded in a report format and communicated to relevant contract operators for closing out in a timeline agreed both by ANPM and contract operators. Overall, some of the findings required corrective actions have not been closed out by the contract operators specifically for Bayu-Undan facilities (CPP & FSO) inspection findings.

❖ INSPECTION TO PETROLEUM RELATED FACILITY IN TIMOR-LESTE ONSHORE

One inspection activity was carried-out to Timor Resources facility Haemanu Camp Chemical Storage at block A. The inspection results 23 findings were recorded, and formal inspection report was issued to Timor Resources.

In 2020, one inspection activity was carried out to Timor Resources facility i.e., Haemanu Camp Chemical Storage. The inspection resulted 23 findings were recorded in which 22 findings considered as non-conformance and required improvement. All findings were closed out.

♣ REGULATORY SUBMISSION, ASSESSMENT AND APROVAL

❖ OFFSHORE TIMOR-LESTE

During the reporting period, ANPM received various regulatory submissions for review and acceptance or approval, etc. for petroleum operations in Timor-Leste waters. The regulatory submissions submitted by contract operators include but not limited to the following:

- Safety Cases
- ➤ Health and Safety Plan
- > Environmental Impact Assessments, Environmental Management Plans, Environment Monitoring Program
- ➢ Oil Spill Contingency Plans
- Emergency Response Plans

- ➤ Diving Project Plan & DSMS
- > Aircraft & Vessel Documents
- > Bayu-Undan infill wells phase 3C drilling campaign scope of verification and validation.
- > Flare and venting
- > Import and Use of Explosives
- > Chemical Import and Use

The table below summarizes regulatory submissions, assessment undertaken and assessment outcome during the reporting period.

Submission Type	Submission Sub-Type	Number Submitted	Assessment Outcome	Remarks
	Bayu-Undan Infill Wells Phase 3C Scope of Validation and Verification	1	Agreement granted	
	Phase 3C Infill Wells - Operations Safety Case - Significant Change Assessment	1	Alignment was issued	Santos NA (19-12) Pty Ltd agreed to update BU Operations Safety Case Rev7 prior to introducing first gas from BUP3C to Bayu-Undan facilities.
Health & Safety	Acceptance of Independent Verifying Body (Phase 3C)	1	NA	Acceptance of independent verifying body for BUP3C was issued by PSC & legal compliance directorate as part of procurement approval.
	Approval to Bayu- Undan Updated Emergency Response Plan Revision 13	1	Approval granted	
	HSSE Plan & Emergency Response Plan (ERP) for Geotechnical Survey Services for the Bayu- Undan Well Abandonment Program	1	Approval granted	
	Noble Tom Prosser			

Submission Type	Submission Sub-Type	Number Submitted	Assessment Outcome	Remarks
	Safety Case - HSE-NTP- SCM-000 Revision 3.1	1	Acceptance has not been granted	Review in progress
	Bayu-Undan Infill Wells Phase 3C – Drilling Safety Case Addendum	1	Acceptance has not been granted	Review in progress
	Bayu Undan Urgent Chemical for repair of the Flash Gas Compressor 2 Casing	1	Approval Granted	
	Bayu Undan Urgent Chemical for Well Intervention Activities	1	Approval Granted	
	Chemical Approval for Bayu Undan Operations	7 requests for approval	Approvals were granted to the 7 requests.	
Environmental	Flaring and venting allowance for the period of 1 st January 2020 to 31 st December 2020.	1	Approval Granted	
	Phase 3C Development Drilling Environmental Management Plan (EMP)	1		Review in progress
	Phase 3C Construction, Installation and Commissioning Environmental Management Plan (EMP)	1		Review in progress

Submission Type	Submission Sub-Type	Number Submitted	Assessment Outcome	Remarks
	Bayu Undan Phase 3C Oil Spill Contingency Plan (OSCP)	1		Review in progress
	Bayu Undan Operations EMP addendum - Geotechnical Survey	1	Approval granted	
	Bayu Undan Operations EMP addendum - Wellhead cleaning and inspection		Approval granted	
	Letter of application for shipment permit for the import of category 1 and category 2 radioactive sources to the BU offshore facility.	5	3 approvals granted by Ministry of Interior	Review in progress for the remaining two (2) applications.
	Letter of application for shipment permit to import and use of explosives to the BU facility	2	Approvals granted by M. Interior	Review in progress for the remaining one (1) application.
	BU facilities request for approval for produced formation water simultaneous disposal		Review in progress.	

Table 10: Timor-Leste Waters Regulatory Submission and Approved Status

❖ ONSHORE TIMOR-LESTE

The following table provides summary of assessment and approval of the regulatory document submitted to HSE Directorate for onshore petroleum project in Timor-Leste Onshore area.

	Regulatory Submission	o n s	
Submission Type	Submission Sub-Type	Number Submitted	Assessment Outcome
	Easter Drilling Rig #1 Safety Case (PSC TL-OT-17-08) Block A Drilling Campaign	1	Review in progress
Health and Safety	Timor Resources Block A Safety Case Bridging Document (PSC TL-OT-17-08)	1	Review in progress
	Emergency Response Plan for Block A (PSC TL-OT-17-08) Block A Drilling Campaign	1	Review in progress
	Environmental Impact Statement for PSC TL-OT-17-08 Drilling	1	Review in progress
	Environmental Management Plan for PSC TL-OT-17-08		Review in progress
Environment	Project Document for Drilling Project in the PSC TL-OT-17-09 – for classification of the project		Review concluded; a Category A was assigned to the project
	Terms of Reference for environmental impact assessment		Review in progress

Table 11: Timor-Leste Onshore Regulatory Submission and Approval Status

♣ ENTRY AUTHORIZATION INTO THE CONTRACT AREA

VESSELS

During the reporting period a total of three (3) vessel entry authorizations were issued to the contract operators that operating in the Timor-Leste waters to enter into contract area.

In addition, there were ten (10) entry authorizations issued for offtake tankers to enter into contract area in the Timor-Leste waters. Four (4) entry authorizations were granted for the LPG offtake tankers and 6 were granted for LPG offtake tankers, respectively.

The following tables indicated numbers of entry authorization such as extension or new entry authorization granted for vessels and helicopters to enter Bayu-Undan contact areas.

No.	Vessel's Name	Type of Vessel	Project/Activities	Approval Date	Expire Date
1	MMA Inscription	Platform Supply Vessel (PSV)	BU Operations	10 Jan 2020	9 Jan 2021
2	RT Raven	Offshore Tug/ Infield Support Vessel (ISV)	BU Operations	1 Jun 2020	31 May 2021
3	Fugro Mariner	Offshore Support Survey Vessel	Geochemical Survey services to support planning for the Bayu Undan well abandonment program	16 July 2020	15 Sept 2020

Table 12: Platform Supply Vessel and Infield Support Vessel Approvals for Bayu-Undan

No.	Offtake Tanker Name	Offtake Number	Field Name	Date of
				Approval
1	Lucinda Providence	LPG Offtake – L0275	Bayu Undan	29 Jan 20
2	Gas Capricorn	LPG Offtake – L0276	Bayu Undan	4 May 20
3	Nadeshiko Gas	LPG Offtake – L0277	Bayu Undan	3 Aug 20
4	NS Dream	LPG Offtake – L0278	Bayu Undan	21 Oct 20

Table 13: Offtake Tanker Entry Authorization - LPG for Bayu-Undan

No.	Offtake Tanker Name	Offtake Number	Field Name	Date of
				Approval
1	Aretea	CO Offtake – C0391	Bayu Undan	8 Jan 20
2	Pacific Rawan	CO Offtake – CO392	Bayu Undan	19 Mar 20
3	Pacific A. Dorodchi	CO Offtake – CO393	Bayu Undan	27 May 20
4	Rong Lin Wan	CO Offtake – CO394	Bayu Undan	27 Jul 20
5	Navig8 Promise	CO Offtake – CO395	Bayu Undan	18 Sep 20
6	Signal Cheetah	CO Offtake – CO396	Bayu Undan	17 Sep 20

Table 14: Offtake Entry Authorization - Condesate for Bayu-Undan

❖ HELICOPTERS

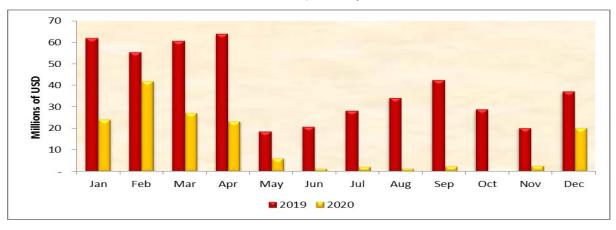
In total there were four (4) entry authorizations issued to two helicopters during the reporting period. Two (2) were extensions of entry authorizations granted for two Airbus Helicopters for Bayu-Undan Operations. Another two (2) entry authorization as amended were issued to the two Airbus H175 helicopter.

No	Helicopter's Name	Code of Helicopter/	Project/Activities	Approval Date	Expire Date
1	Airbus EC175 – H175	VH-NYI	Approved for the BU normal operations	1 Jan 20	31 Dec 20
2	Airbus EC175 – H175	VH-NYJ	Approved for the BU normal operations	1 Jan 20	31 Dec 20
3	Airbus EC175 – H175	VH-NYI	Amended	2 April 20	31 Dec 20
4	Airbus EC175 – H175	VH-NYJ	Amended	2 April 20	31 Dec 20

TABLE 15: HELICOPTER ENTRY AUTHORIZATION FOR BAYU-UNDAN

REVENUE DISTRIBUTION

The graphic below showed that the total revenue collection between 2019 and 2020 slightly decreased. As can be seen, the BU project faced the natural field depleting; although drilling of BUIW is successful it helps the field to continue its production and to not worst off the whole production and revenues received by government. In 2019 the revenues receipt from FTP and Profit Oil and Gas is lower than last year. Revenue distributed in 2020 recorded USD 138MM lower than previous year which is 473.7MM.



Graph 12: Revenue Received and Distributed 2019 & 2020

3.2 DOWNSTREAM PETROLEUM ACTIVITIES













Proposal for the Amendment of Regulation on Installation and Operation of Fuel Filling Stations

The proposal for the amendment of the Regulation was discussed and approved by the ANPM Board of Directors in mid-year of 2020. The new amendment Regulation is now incorporating the new rules to improve safety requirement for the installation of fuel filling station both for retail and home base. Following are some of the new rules introduced in the amendment Regulation:

- > Clear timeline for the completion of location and project approval documents
- > General condition for the installation of canopy dedicated for motorbike and its installation requirements
- > Aboveground Storage tanks at home base fuel filling station and its installation rules
- > Emergency Cut-Off device to shut off the power to all dispensing devices in the event of an emergency
- > Electrical system and its installation rules
- Piping system and its installation rules

The amendmend Regulation was effective after its publication in the Journal da Republica on 19 June 2020.

Proposal for the Amendment of Regulation on Installation and Operation of Storage Facility

The Directorate submitted the proposal for the amendment of Regulation on Installation and Operation of Storage Facility to ANPM Board of Directors. The was discussed and the BoD requested the Directorate to present fuel price modelling to support the approval of the proposal.

EXTRAORDINARY EXTENSION OF ARTICLE 40 OF REGULATION ON FOR THE AMENDMENT OF REGULATION ON INSTALLATION AND OPERATION OF STORAGE FACILITY

The ANPM Board of Directors approved the proposal to extend the timeline sets under Article 40 of Regulation on Installation and Operation of Fuel Filling Station. This extension is granted especifically to 17 Fuel Filling Stations listed in table below:

No	Name of Fuel Filling Station	Location
1	Aitula Fuel FFS	Zero V, Comoro, Dom Aleixo, Dili Municipality
2	Esperança Timor Oan FFS	Halibur, Motael, Vera Cruz,, Dili Municipality
3	Realistic Fuel FFS	Taho Laran, Caicoli, Vera Cruz, Dili Municipality
4	Realistric Fuel FFS	Suco Mota Kiik, Hera, Dili Municipality
5	Risa Fuel FFS	Taibesi, Culuhun, Cristu Rei, Dili Municipality
6	Andikalima FFS	Kamalehohoru, Dato, Liquiça Municipality

7	Realistic FFS	Lutu Mutu, Bahu , Baucau Municipality
8	Cabureno FFS	Watu Lete, Tirilolo, Baucau Municipality
9	Albatros FFS	Lutu Mutu, Bahu, Baucau Municipality
10	Belijo FFS	Tirilolo, Baucau Municipality
11	Ra'ameta FFS	Buibau, Baucau Municipality
12	Fecilia FFS	Aubaka, Triloka, Baucau Municipality
13	Borala FFS	Beloi, Caraubalu, Viqueque Municipality
14	Borala FFS	Mercida, Caraubalu, Viqueque Municipality
15	Titer FFS	30 de Agostu, Fuiloro, Lautem Municipality
16	Tatoli FFS	30 de Agostu, Fuiloro, Lautem Municipality
17	Queybubun FFS	Ritabou, Maliana, Bobonaro Municipality

TABLE 16: LIST OF FUEL FILLING STATIONS

Regulation on Extraordinary extension also foresees the timeline for each of the corrective actions and the Operator of the fuel filling stations are required to implement the corrective actions within the given timeline.

The regulation on extraordinary extension was effective after its publication in Journal da Republica on 17 July 2020.

DISSEMINATION OF THE AMENDMENT REGULATION AND EXTRA-ORDINARY EXTENSION

Following the effective date of Regulation No. 2/2020 on Extraordinary Extention of Articale 40 and Regulation No. 1/2020 second amendment of Regulation No. 1/2013 on Installation and Operation of Fuel Filling Station, the Directorate conducted disseminations through workshop in several Municipalites such as Manufahi, Bobonaro, Lautem, Baucau and Dili. All relevant stakeholders were involved including the operators of the existing fuel filling stations.

Apart from the workshops, the Directorate also issued notification to companies whose applications were in the location and project approval stages. The notifications contained information on the timeline for the completion of location and project document.

Those companies whose applications for location and project approval have been submitted to the ANPM before the effective date of the new amendmend Regulation on FFS were required to complete the location and project document within 1 year counting from the effective date of the new Amendment Regulation on FFS in Journal da Republica. If the companies could not complete the requirements within one year, the application will not be considered and rejected.

ESTABLISHMENT OF ELECTRONIC LICENSING SYSTEM (E-LICENSING SYSTEM) FOR TRADING ACTIVITY

In first week of July 2020, the ANPM officially launched its Electronic Licensing System for Trading Activity. This system covers electronic approval for fuel, Biofuel and Lubricant import and export's applications. The system has been used since then by the licensed trading companies for the import applications as well as by the new companies wishing to obtain Trading License.

LICENSING AND MONITORING DOWNSTREAM ACTIVITIES

Licensing and Monitoring of Installation and Operation of Fuel Filling Station

LOCATION AND PROJECT APPLICATIONS AND OPERATIONAL LICENSE FOR FUEL FILLING STATION

ACTIVITY

❖ APPLICATION AND LOCATION APPROVALS

A total of 53 new applications were submitted seeking for the approval of location for a fuel filling station activity. Amongts 53 applications, 16 application have been rejected due to not fulfill distance requirement, 23 applications fulfilled distance requirement while 3 applications were under discussion and the decision will be issued in 2021. Another 3 applications also did not fulfilled distance requirement and the decision will issued to the company in 2021. The rest 8 applications will be verified in 2021.

The Directorate also verifies and processed some of the applications seeking for location approval submitted in last quarter of 2019.

Detail information on each of the location applications assessed in 2020 is provided in table below:

No	Company/Interested Person	Location proposed	Remarks
1	Aitula Fuel Unip. Lda, Sucursal	Holsa, Maliana Vila, Bobonaro	
2	Otpemulia Unipessoal, Lda	Lalika, Bemetan, Betano, Same, Manufahi Municipality	Fulfill distance requirements and
3	Company Carrier Fuel Unip. Lda	Carungulau, Metiaut, Cristu Rei, Dili	the company are required to fulfilled
4	Rizara Unipessoal, Lda	Mau-Meta, Bazartete, Liquiça	the location requirements
5	CDFG Unipessoal, Lda	Fatuk Francisco, Kamea, Cristo Rei, Dili Municipality	within 1 year starting from the
6	Pertamina International Timor, S.A. Sucursal	Tibar, Bazartete, Liquiça Municipality	issuance of the notification letter

7	Fitun Foun Unipessoal, Lda	Cabas Fatin, Seloi Malere, Aileu Vila	
8	Mae da Graca Unip. Lda.Sucursal	Raiglelu, Vatuboro, Maubara, Liquica Municipality	
9	Mae da Graca Unip. Lda.Sucursal	Uluatin, Memo, Maliana, Bobonaro Municipality	
10	Zeal Ziffany Fuel, Lda	Mundu Perdido, Manleuana, Dili Municipality	
11	Risa Fuel Unip. Lda, Sucursal	Sanane, Costa, Pante Macasar, Oecusse-RAEOA Municipality	
12	Timor Gap E.P. Sucursal 1	Lospala, Fuiloro, Lospalos, Lautem Municipality	
13	Renex Unipoessoal, Lda	Aitehen, Aiteas, Manatuto Vila, Manatuto Municipality	
14	Jesoria Unipessoal, Lda, Sukursal	Fatuaki Abatuan, Barique, Manatuto Municipality	
15	Jesoria Unipessoal, Lda, Sukursal	Aidak, Balarauain, Viqueque Vila, Viqueque Municipality	
16	El-Pasra Unipessoal, Lda	Bucoli, Baucau Vila, Baucau Municipality	
17	KCXXII, Enin	Uma Liurai, Ailok Laran, Same, Manufahi Municipality	
18	Irmao Timor Oecusse	Manuempena, Lalisuk, Pante Makassar, Oecuse-RAEOA Municipality	
19	Leonardo Unipessoal, Lda	Baca-Issi, Ossu de Decima, Ossu, Viqueque Municipality	
20	Salve Unip Limitada	Bemori, Fuiloro, Lospalos Vila, Lautem Municipality	
21	Mateus Alves	Raimea, Zumalai, Covalima Municipality	
22	KALIAK Unipessoal, Lda	Cai-Bar, Vatuboro, Maubara, Liquiça	
23	V&S Fuel – Virna & Sam Fuel Unipessoal, Lda	Uma Boco, Barique/Natarbora, Manatuto Municipality	
24	Divita	Becusi Kraik, Cristo Rei, Dili Municipality	
25	Ra'ameta	Caicua, Vemasse, Baucau Municipality	

26	Jesoria Unipessoal, Lda, Sukursal	Fehuk Rin, Uma Boco, Barique, Natarbora, Manatuto Municipality	The location	
27	Tiflo Manmes	Letefoho, Manufahi Municipality	proposed did not fulfill 1 km distance	
28	Aulacu Unip Lda	Beé Metan, Betano, Same, Manufahi Municipality	requirement, therefore, rejection	
29	Ra'ameta	Fehuk Rin, Uma Boco, Barique/Natarbora, Manatuto Municipality	have been isued	
30	Realistic	Becora, Cristo Rei, Dili Municipality	-	
31	Rionchavisa	Ahi Narai, Debus, Suai Vila, Covalima Municipality		
32	Salve Unip Limitada	Bemori, Fuiloro, Lospalos Vila, Lautem Municipality		
33	Cailawa	Becora, Cristo Rei, Dili Municipality	-	
34	Timor Gap E.P. Sucursal 2	Asalaino, Fuiloro, Lospalos, Lautem Municipality		
35	Mare Mau Fuel Unip Lda	04 de Setembru, Malinamoc, Dom Aleixo, Dili Municipality		
36	Uzia Madeira	A3, Talimoro, Ermera Vila, Ermera Municipality		
37	Jose Manuel	Tirilolo, Baucau Vila, Baucau Municipality		
38	Renex Unipoessoal, Lda	Buikarin, Bahalarauain, Viqueque Vila, Viqueque Municipality		
39	Sr. Ivan Soares Pinto	Buikarin, Bahalarauain, Viqueque Vila, Viqueque Municipality		
40	Pertamina International Timor SA	04 de Setembru, Malinamoc, Dom Aleixo, Dili Municipality	The location did not fulfill distance	
41	ЕТО	Hali Dohar, Hera, Cristo Rei, Dili Municipality	requirement and the Rejection letter will be issued in 2021	
42	ETO	Batugade, Balibo, Bobonaro Municipality		

43	DB Ingracia (Nagarjo Site)	Becora, Cristo Rei, Dili Municipality	Under discussion
44	Moundias Unip Lda	Bahu, Baucau Vila, Baucau Municipality	
45	Timor Gap, E.P. Sucursal	Masin, Costa, Oecuse-RAEOA Municipality	
46	Timor Gap, E.P. Sucursal	Palaba, Sanane, Costa, Oecusse- RAEOA Municipality	Verification will be performed in 2021
47	Timor Gap, E.P. Sucursal	Sakato, Nipani, Oecusse-RAEOA Municipality	
48	Belijo Fuel Unipessoal, Lda	Betu Lake, Vemasse Tasi, Vemasse, Baucau Municipality	
49	Alexa Fuel, Lda, Sucursal	Cai-Bar, Vatuboro, Maubara, Liquica	
50	Uzia Madeira	Poetete, Ermera Vila, Ermera Municipality	
51	Risa Fuel Unip. Lda, Sucursal	Maumeta, Baque, Naimeko, Oecusse- RAEOA Municipality	
52	Espada Metagou	Maumeta, Bazartete, Liquica Municipality	
53	Zerry Junior	Bemoris, Fuiloro, Lospalos Vila, Lautem Municipality	

Table 17: Location Application received in 2020 and their processes

Additionally, in 2020, the Directorate also perform verifications to some of the location applications submitted in 2019 and the information is provided in the table below:

No	Company/Interested Person	Location proposed	Remarks	
1	Marsu Station Fuel Unipessoal Lda	Lissa lara, Maubara Lissa, Maubara, Liquica Muncipality	Fulfill distance requirements and the company are required to fulfilled the location requirements within 1 year	
2	Barique Fuel Furak Unipessoal, Lda	Uma Boco, Natarbora, Manatuto Municipality		

Table 18: Verification of Location Applications submitted in 2019 and their process

Furthermore, in 2020, 14 location approvals were issued following the completion of location requirements. Detail information is provided below:

No	Company/Interested Person	Location proposed	Location Approval
1	Aitula Fuel Unip. Lda, Sucursal	Holsa, Maliana Vila, Bobonaro	\checkmark
2	Rizara Unipessoal, Lda	Mau Metalau, Mau Meta, Bazartete, Liquiça	\checkmark
3	CDFG Unipessoal, Lda	Fatuk Francisco, Kamea, Cristo Rei, Dili	\checkmark
4	Joridano Unipessoal, Lda	Ria Lau, Letefoho, Same, Manufahi Municipality	√
5	Manudare Unipessoal, Lda	Betulale, Tirilolo, Baucau Vila, Baucau Municipality	V
6	GSGP Petrol Station, Lda	Heu-Uai, SOBA, Laga, Baucau Municipality	√
7	Comphania Decargel Unipessoal Lda	Bahamori, Caicua, Vemasse, Baucau Municipality	√
8	Esperanca Timor Oan, Lda, Sucursal	Mau-Soi, Tibar, Bazartete, Liquiça Municipality	√
9	TM Caileba Fuel Station Unipessoal, Lda	Kamalehohoru, Dato, Liquica Municipality	√
10	Ady Pay II Unip. Lda.	Satu-Issi, Ossú de Cima, Ossú, Viqueque Municipality	√
11	Queybubun Laco Combustivel Lda.	Ritabou, Maliana, Bobonaro Municipality	√
12	Jotaria Jisarina Unip. Lda.	Ria Lau, Letefoho, Same, Manufahi Municipality	√
13	Nokaljo Aljo	Cotalala, Letefoho, Same, Manufahi Municipality	√
14	FFDTL Home Base FFS	Wenunuc, Metinaro, Dili Municipality	$\sqrt{}$

TABLE 19: LOCATION APPROVAL ISSUED IN 2020

❖ APPLICATION AND PROJECT APPROVALS

The Directorate received several project application seeking for the approval for Project to start the construction of the FFS. Project Drawing is one of the essential document in project approval stage which required a thorough review to ensure it fulfills all the technical rules foreseen in the Regulation.

The Directorate performed reviewed to the newly submitted project drawings in 2020 including some of the 2019 revised project drawings resubmitted by the companies. There were also some project drawings for the rehabilitation of existing fuel filling stations submitted and reviewed by the Directorate in 2020. One As-Built Drawing was also submitted and reviewed in 2020. A total of 5 project approvals were issued in 2020 following the completion of project document.

Detail information on the project applications and its status is provided in table below:

No	Company/Entity	Project title	Remarks	Project Approval
1	GSGP Petrol Station, Lda	New construction of FFS at Laga, Baucau Municipality	Project Drawing has been concluded and	√
2	F-FDTL	New construction of Homabase FFS at Metinaro, Dili Municipality	All project Project requirements have been	V
3	Green Diamond Unip. Lda.	New construction of FFS at Oecusse-RAEOA	fulfilled	√
4	Adi pay Unip. Lda.	New construction of FFS at Ossú, Viqueque Municipality		√
5	Manudare Unip. Lda.	New construction of FFS at Tirilolo, Baucau Municipality		V
6	Companhia Decargel Unip. Lda.	New construction of FFS at Vemasse, Baucau Municipality	Project drawing required revision	Not yet
7	DB-Ingraçia Inip. Lda.	New construction of FFS Municipality		Not yet
8	Joridano Unip. Lda.	New construction of FFS at Manufahi Municipality		Not yet
9	Neno Unip. Lda.	New construction of FFS at Oecusse-RAEOA Municipality		Not yet
10	Mira Mar Unip. Lda.	New construction of FFS at Atabae, Bobonaro Municipality		Not yet
11	Aitula Fuel Unip. Lda. Sucursal	New construction of FFS at Maliana, Bobonaro Municipality		
12	E Silva Motors Trading Rentlo,Unipessoal, Lda	Rehabilitation of Existing Homebase FFS at Comoro, Dili Municipality	Project drawing has ben Concluded and approved	N/A

13	My Friend Fuel Unip. Lda.	Rehabilitation of Existing FFS at Same, Manufahi Municipality	Project drawing required revision	N/A
14	Aidalau Furak Unip Lda. Unip.	Rehabilitation of Existing FFS at Manufahi Municipality		N/A
15	Fecilia Unip. Lda	Rehabilitation of Existing FFS at Baucau Municipality		N/A
16	KCXII, Enin	New Construction of FFS at Same, Manufahi Municipality		N/A
17	Nagarjo Unip. Lda.	Rehabilitation of Exisitng FFS at Baucau Municipality		N/A
18	Jotario Jisarina Unip. Lda.	Upgrading of Existing FFS at Manufahi Municipality		N/A
19	Aitula Fuel, Lda.	As built drawing of Existing FFS at Comoro, Dili Municipality	As-Built Drawing is approved	N/A

Table 20: Project Applications and Project Approval Issued in 2020

❖ OPERATIONAL LICENSE

The Directorate also issued operational license to Graça Silva fuel filling station.. The facility is one of the existing facility located in Bobonaro Municipality and the license was issued following the payment of license fee. The detail of licensed Fuel Filling Station is outlined in the table below.

Name of FFS	Operator/Company	Location
Graça Silva Fuel Filling Station	Graça Silva Unipessoal, Lda.	Raifoun, Lahomea, Maliana, Bobonaro

Table 21: Operational License Issued to Fuel Filling Station in 2020

♣ APPLICATION TO CARRY OUT ATYPICAL FUEL FILLING STATION

Atypical Fuel Filling Station is one of Fuel Filling Station (FFS) type foreseen in regulation On Installation and Operation of Fuel Filling Station. This Regulation defines Atypical FFS as automotive Fuel Filling Stations that may be authorized by the ANP for special locations as result of specific market requirements or conditions. The Regulation also foresee the requirement for the establishment of technical rules on Atypical FFS and this has been part of Directorate 2019 – 2023 SAP.

In 2020, 12 applications were filled to carry out this activity. Detail information is provided in table below:

No	Company/Interested Party	Location	
1	Crown Unip, Lda.	Kamedan, Abatuan, Natarbora, Manatuto Municipality	
2	Companhia Lelena Unip, Lda.	Canlor, Luca, Viqueque Vila, Viqueque Municipality	
3	Sra. Fatima Gonvalves dos Santos	Liquiça Municipality	
4	Sr. Alberto Jose da Costa	Vemasse, Baucau Municipality	
5	Sr. Bernardo Lopes	We-kamria,Sicore Didolo, Natarbora, Manatuto Municipality	
6	Manjo Alves, Enin Ahinarai, Debos, Suai Villa, Covalima Municipality		
7	Sr. Manuel Soares Pinto	Lugasa, Viqueqeu Vila, Viqueque Municipality	
8	Waruday Fuel	Bauro, Fuiloro, Lospalos Villa, Lautem Municipality	
9	Durbasa Fuel	Ermera Municipality	
10	Akil-Altrius	Lautem Municipality	
11	Sebastião da Costa	Laleia, Manaututo Municipality	
12	Celça Ribeiro	Lospalos, Lautem Municipality	
13	Nebalfine	Lospalos, Lautem Municipality	

Table 22: Atypical Fuel Filling Station Submitted in 2020

Some of the atypical FFS above have been in operation before the submission of the applications while some were identified and registered at the ANPM when they carried out import of the equipment for the activity.

Several discussion were made on atypical application involving legal opinion and final decision on atypical have been made. One of the decision is to allow atypical FFS that operates outside the capital of Municipal while those located in capital of Municipal shall be stopped. This decision is planned to be implemented in 2021.

♣ PROJECT MONITORING

❖ MONITORING TO NEW CONSTRUCTION OF FFS

In 2020, the Directorate undertaken monitoring to the new construction of FFS projects located in Baucau, Lautem, Viqueque, Ainaro, Manufahi and Bobonaro Municipality.

The monitoring result showed that three new constructed FFS such as Manudare, GSGP Petrol Station and Rarilivos have almost reached the final stage of the construction.. It is estimated to be concluded by the end of 2020. However, they were required to submit as-built drawing as some of the components and its

implementation are not in accordance to the approved shop drawing that was issued for construction, yet its comply with the technical rules under applicable regulation. While others such as Lopho-Loy, Arca Flacor, Chamar, Nuviniex, Ady Phy and Central Hill have not installed yet the main components of the FFS. Some of the companies informed that the delay was due to some technical issue and the pandemic of Covid 19 that has impacted to mobilization of skilled labor from abroad. Detail information on the location of the mentioned FFS is provided in the table below:

No	FFS under Construction	Location
1	Manudare FFS	Trilolo, Baucau,
2	GSGP Petrol Station FFS	Heu Uai, Soba, Laga, Baucau
3	Rarilivos FFS	Tutubaba, Aidabaleten, Atabae, Bobonaro
4	Chamar FFS	Fuiloro, Lospalos Lautem
5	Lopho-Loy FFS	Sawarika, Fuiloro, Lospalos, Lautem
6	Arca Flacor FFS	Sabago, Ainaro Vila, Ainaro
7	Nuvinex FFS	Holsa, Maliana Vila, Bobonaro
8	Central Hill FFS	Bahu, Baucau Vila, baucau
9	Ady Phy FFS	Ossu decima

Table 23: Monitoring Activity to the New FFS under Construction



FIGURE 25: CONSTRUCTION MONITORING AT GLOBAL FFS IN LAGA, BAUCAU

❖ MONITORING OF THE EXISTING FFS

On First and third quarter of 2020, the Directorate through Inspection Division conducted monitoring to the existing atypical FFS that were required to upgrade the facility up to the standard and meet the requirement as set under regulation No.1/2013 on Installation and Operation of fuel filling station. In this activity, it was noted that some of the atypical FFS were not in operation and some continued undertaking rehabilitation process or upgrading the facility to meet the required standard. Below table foresee the list of existing atypical FFS that included in the monitoring activity.

No	FFS	Location	Monitoring Update
1	Hatazlau FFS	Maliana, Bobonaro Municipality	The facility was closed and not
2	Ohamamai FFS	Maliana Bobonaro Municipality	operated
3	Aidalau FFS	Letefoho-Same, Manufahi Municipality	The facility is under rehabilitation process
4	Jotaria Jisarina FFS	Letefoho-Same, Manufahi Municipality	
5	Aitula Fuel FFS	Suai Loro, Covalima Municipality	
6	Nokaljo Aljo FFS	Letefoho-Same, Manufahi Municipality	No progress on rehabilitation
7	My friend FFS	Letefoho-Same, Manufahi Municipality	

Table 24: Monitoring Activity to Existing Atypical FFS Carried Out in 2020

The timeline for the existing atypical FFS to comply with the technical rules was due date on 24 October 2020. The result of inspection showed that most of the atypical FFS have not closed all inspection recommendation. Therefore, before the due date of the timeline, the Directorate conducted inspection to monitor the latest progress of the facility to support the decision for the activity.

The monitoring was extended to existing FFS located in Baucau, Viqueque and Lautem. Most of the FFS located in the respective municipal showed some progress on the rehabilitation project.



FIGURE 26: MONITORING OF REHABILITATION PROJECT AT AIDALAU FURAK FFS

♣ SUBSEQUENT INSPECTION TO THE EXISTING FFS CARRIED OUT IN 2020

Subsequent inspection activity was performed to verify the implementation of inspection recommendations. The result of the subsequent inspection showed that some FFS were in the process of upgrading the facility to fulfill the inspection recommendations while some FFS had not started upgrading the facility to fulfill the inspection recommendation. Detail information is provided in the table below:

No	Facility	Location	Subsequent Inspection Result
1	Graca silva	Ritabou, Maliana, Bobonaro Municipality	Few inspection recommendations have been closed. However, there several that have not been closed
2	Hatazlau	Maliana, Bobonaro Municipality	The facility was closed and not operated and the inspection recommendations have not
3	Ohamamai	Maliana, Bobonaro Municipality	been implemented
4	Aidalau	Letefoho-Same, Manufahi Municipality	The operator was in the process of upgrading the FFS to meet the inspection recommendations
5	Jotaria Jisarina	Letefoho-Same, Manufahi Municipality	The operator have started to upgrade the facility to meet the inspection recommendations.
6	Aitula	Suai Loro, Covalima Municipality	

7	Nokaljo Aljo	Letefoho-Same, Manufahi Municipality	The operator have not started to upgrade the facility to meet inspection recommendations.			
8	My friend	Letefoho-Same, Manufahi Municipality	recommendations.			
9	Esperança Timor Oan	Mandarin, Dili Municipality				
10	Realistic Fuel	Balide, Dili Municipality				
11	Realistric Fuel	Hera, Dili Municipality				
12	Risa Fuel	Taibesi, Dili Municipality				
13	Andikalima	Dato, Liquiça Municipality				
14	Realistic	Lutu Mutu, Baucau Municipality				
15	Cabureno	Tirilolo, Baucau Municipality	The operator was in the process of			
16	Albatros	Lutu Mutu, Baucau Municipality	implementing the inspection recommendations			
17	Belijo	Tirilolo, Baucau Municipality	recommendations			
18	Ra'ameta	Buibau, Baucau Municipality				
19	Fecilia	Triloca, Baucau Municipality				
20	Borala	Beloi, Caraubalu, Viqueque Municipality				
21	Borala	Mercida, Caraubalu, Viqueque Municipality	The apparator was in the process of			
22	Titer	Lospalos Vila, Lautem Municipality	The operator was in the process of upgrading the facility			
23	Tatoli	Lospalos Vila, Lautem Municipality				
23	Queybubun	Ritabou, Maliana, Bobonaro Municipality	Few inspection recommendations have been closed. However, there several that have not been closed			

Table 25: Subsequent Inspection Activity to Existing FFS Carried Out in 2020

♣ PRELIMINARY INSPECTION ACTIVITY

In 2020, the Directorate conducted preliminary inspections to two (2) new built Fuel Fillings located in Baucau and Bobonaro Municipality. The two new built FFS were Manudare (Tirilolo, Baucau) and Rarilivos

(Atabae, Bobonaro). The result of inspection showed that both facilities had not fully complied with the rules and requirements for the installation and operation of FFS. The inspection report contained inspection finding and recommentions have been finalized and communicated with both of the companies. Both companies were required to implement the inspection recommendation. Operational license will be granted after the inspection recommendations and all administration requirements have been fulfilled.



FIGURE 27: PRELIMANARY INSPECTION TO CENTRAL HILLS FFS AT BAUCAU MUNICIPALITY

♣ DUE DATE OF TIMELINE OF EXISTING FFS

Regulation No. 1/2018 on the extension of deadline foreseen in Article 40 of Installation And Operation Of Fuel Filling Station Regulation granted 2 years timelime starting from 2018 up to 24 October 2020 for the Atypical FFS to fulfill all the requirements foreseen in Regulation on Installation and Operation of Fuel Filling Station. The referred timelime had been due date and most of Atypical FFS had not complied with the rules set in the Regulation.

Following the due date of the timeline, the Directorate submitted inspection report and its recommendations to ANPM President seeking for approval. One of the recommendations was to suspend the operation of some Atypical FFS while there was also recommendation to grant an additional timeline for the Atypical FFS located in Manufahi Municipality. Additional timeline recommended to Manufahi Municipality was made considering that in this location, there is no FFS fully complied with the rules set in the Regulation.

It was expected to receive feedback on the report and its recommendation in first quarter of 2021.

♣ FUEL DISPENSER VERIFICATION AND CALIBRATION ACTIVITY

In 2020, Downstream Directorate conducted fuel dispenser verification and calibration at 54 fuel filling stations throughout the country. This activity aimed to ensure the Fuel Dispensers were operated within the standard and the maximum permissible errors (MPEs) set in the Ministerial Diploma No.23/2016. The result of the verification showed that most of fuel dispensers complied with the adopted standard and delivered fuel within the MPEs.

Following the performance of the activity, the Directorate posted calibration stickers in each of fuel dispensers. This stickers were aimed to show to public that the fuel dispensers have been verified and calibrated by the ANPM. Table below contains detail information on verifications and calibration activities.

No	FFS	Municipality	Calibration Certificate
1	Fecilia FFS		
2	Nagarjo Fuel FFS		
3	Ra'ameta Fuel FFS		
4	Albatros FFS	Baucau	Issued
5	Cabureno Fuel FFS		
6	Realistic Fuel FFS		
7	Belijo Fuel FFS		
8	Borala FFS (Mercida)		Issued
9	Borala FFS (Beloi)	Viqueque	
10	Jesoria FFS		
11	Mosalaki 99 FFS	Lautem	Issued
12	Titer FFS		
13	Esperança Timor Oan FFS	Manatuto	Issued
14	Nusabe II FFS	Aileu	Issued
15	Miglen FFS		
16	Nokaljo Aljo FFS	Manufahi	Issued
17	Queybubun, FFS		
18	Timor Gap E.P FFS	Covalima	Issued

19	Global Fuel FFS	Covalima	Issued
20	Alexa Fuel FFS		
21	Vida Diak Petroleum FFS	Liquiça	Issued
22	Andika Lima FFS		
23	Divita Fuel FFS		
24	Roman Fuel FFS	Ermera	Issued
25	Repende FFS		
26	Abom Kase FFS	Bobonaro	Issued
27	Celeiru Fuel FFS	Oecusse-RAEOA)	
28	ETO Balide FFS		
29	Nundole Way FFS		
30	Aitula Fuel FFS	Dili	Issued
31	68 Petroleum FFS		
32	PITSA FFS FFS		
33	Arjumar FFS		
34	99 Petroleum FFS		
35	Culuhun FFS		
36	Chong Ti FFS		
37	Belack fuel FFS		
38	Xalila FFS		
39	Lafaek FFS		
40	Borala FFS		
41	Mega Petroleum		
42	ETO Mandarin FFS		
43	De Shun FFS		
44	Mekar Fuel FFS		
45	Super Fuel FFS		
46	Mae da Graca FFS (Bebonuk)		

47	Mae da Graca FFS (Raikotuk)	
48	Realistic Fuel FFS (Balide)	
49	East Gas Coorporation FFS	

Table 26: Verification and Calibration Activity in 2020



FIGURE 28: VERIFICATION AND CALIBRATION ACTIVITY AT ALBATROS FFS IN BAUCAU

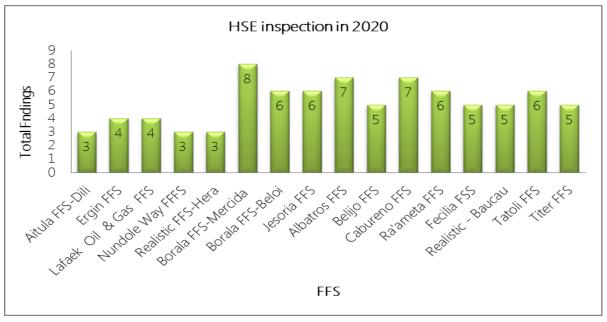
♣ HEALTH, SAFETY AND ENVIRONMENTAL INSPECTION

HSE performance monitoring activity which normally performs in the form of HSE inspection is part of the Downstream Inspection Division Program. It is conducted annually to assess the current status of the strategies and/or measures used by the Automotive Fuel Filling Stations (AFFS) operators to control risks to health and safety at their facilities.

Information on the HSE performance of an AFFS is needed to provide a complete picture of the company's health and safety performance and in the same helping the supervision team to evaluate the effectiveness and reliability of the health and safety management in place, as well as whether the current management of health and safety proportionate to the hazards and risks.

One of the minimum requirements to be fulfilled as part of licensing process is establishment of facility's HSE Plan. Generally, the HSE plan and its associated document outline the safety measures and procedures implemented in a workplace or facility.

In 2020, the Downstream Directorate performed HSE inspection to a total of 16 Fuel Filling Stations. During the inspection it was revealed that the majority of the employees of the fuel filling station were not aware about the HSE plan, as a result, the implementation of safety measures and proper working procedures are minimum and inefficient. Additionally, it is found that register/record and reporting system at each facility is severely lacking. In response to this, HSE workshop was conducted to increase the awareness on health and safety aspects by drawing their attention to the hazards and risks, how to respond in an emergency situation, and most importantly is to have preventive measures in place so that people are not put at risk. The findings for each company is shown on the following graph.



GRAPH 13: HSE INSPECTION PERFORMED BY THE DOWNSTREAM DIRECTORATE IN 2020

Additionally, the Directorate also ran workshops on Health, Safety and Environment in Suai, Same and Baucau, and some were grouped and invited to Dili. The aim of this workshop was to facilitate the FFS operators to understand the importance of the HSE in daily operation. Pictures below show workshops that were held in Suai, Same and Baucau.





FIGURE 29: HSE WORKSHOP HELD AT TG FFS OFFICE IN SUAI AND BAUCAU

SUSPENSION OF THE OPERATION OF EXISTING FUEL FILLINF STATIONS

In 2020, the Directorate temporarily suspending the operation of Nagarjo fuel fillling station activity located in Baucau. This decision was made considering the operator of the FFS did not implement the inspection recommendations within the given timeline. This suspension was done by sealing the inlet of storage tank to not allow the company to refill the tank.

Prior to the suspension of this FFS, the ANPM had granted additional extension timeline in order to bring up facilities to comply with established regulation. However, the company did not implement the inspection recommendation within the extra timeline given. Therefore, it came to final decision to suspend the operation.





FIGURE 30:CLARIFICATION TO THE DIRECTOR OF NAGARJO FFS AND SEALING OF STORAGE TANK'S INLET

The Directorate also notified Ilichão FFS located in Lautem Municipality. Ilichão is an existing FFS which also entitle for timeline to fulfill technical rules sets in the Regulation. However, the operator of the FFS did not implement the recommendations listed in the inspection report within the given timeframe. Therefore, the company had been notied to stop the operation and to start licensing process from very beginning.

♣ BREACH OF LAW AND REGULATION

Central Hill is a new built FFS located in Baucau Municipality that operated the FFS without license. The preliminary inspection result of this facility showed that the Facility had not fully complied with the technical rules foreseen in the Regulation. Therefore, the facility was not authorized to operate. However, during the performance of random inspection, it was noted that the operator had operated the facility. This action had breached the Decree-Law and Regulation on Installation and Operation of Fuel Filling Stations. Below table highlights list of outstanding finding of the facility.

No.	Findings
1	Filling point and valves
2	Pump island
3	Water treatment system
4	Gutter, grill and sinks
5	Manholes
6	Safety zone
7	Visual identification

8	Service
9	Staffing and training
10	Safety measures
11	Firefighting equipment and contingency plan
12	First aid
13	Notice and sign

TABLE 27: CENTRAL HILLS OUTSTANDING FINDINGS

As a consequence of breaching the Law and Regulation, the directorate proposed to apply administrative sanction to Central Hill and the process had been started including notification to the company. The process will be continued in 2021.

Other than Centrall Hill, Realistic Fuel also violating Downstream Decree-Law and Criminal Code. In 2019, the company constructed its fuel filling station without location approval, environmental license and project approval. In December 2019, the directorate urged the company to comply with the existing law and regulation by sealing the construction site. However, in July 2020, the Directorate noticed that the company broke the seal and continued the construction of the FFS without necessary approval and license. As a consequence of negligence action, in 2020 the ANPM took a legal action and reported the case to Polícia Nacional Serviço Investigação Criminal (PNSIK). The company was for violating Downstrean Decree-Law and Criminal Code. Following the report, PNSIK had started the investigation process and some of the Directorate staffs had been called for investigation process in December 2020. The case is still on going at PNSIK.

♣ TERMINATION OF OPERATIONAL LICENSE

In 2020, the Directorate terminated the operational license of Aitula Fuel FFS located at Bobonaro Municipality. This termination was made following the company confirmation to built new FFS in other location within Bobonaro Municipality.

TRANSFER OF OPERATIONAL LICENSE

In 2020, the Directorate approved transfer of operational license request from Ruvic Fuel Unipessoal Lda. to Rozi Fuel Unipessoal Lda. Ruvic Fuel transferred the operational license of its FFS located in Bairo-Pite Dili. Transfer of license was approved following the compliance of administration requirements.

The license had been transferred; however, the facility had not been allowed to operate. The new license holder (Rozi Fuel) was required to upgrade the facility to fulfill the inspection recommendation and the company confirmed that it will upgrade/rehabilitate the facility to meet the requirements established in the law and regulation.

In this process, the new license holder also submitted a request to ANPM to not apply license fee during the rehabilitation process to the facility since the facility would be closed during this process. The request had been approved.

♣ FIRE FIGHTING AND FIRST AID TRAINING

In third quarter of 2020, the ANPM in coordination with Bombeiros organized fire fighting and first aid training to the operator of Fuel Filling Stations located in Manufahi Municipality. The operator of some FFS located in Aileu and Bobonaro Municipality also attended this training program.

Training on First Fighting and First Aid was part of inspection recommendations to the existing Operators and this program was part of ANPM plan to facilitate the operator in fulfilling the inspection recommendations.

RAISING PUBLIC AWARENES

Downstream Directorate executed its plan to produce two videos related to the operation of automotive Fuel Filling Station. The first video aims to raise public awareness on Health and Safety aspects including overall service quality in daily operation of automotive fuel filling stations. While the second video provides detail information on calibration of liquid fuel dispenser and its procedure, it also highlights the necessity of performing calibration to the liquid fuel dispensers and to explain the significance of having the ANPM sticker and calibration certificate emitted by the ANPM. The production of the two videos have been concluded and under editing process. It is targerted to start the broadcasting in national televisions on first quarter of 2021. It is also planned to publish the videos in the ANPM's facebook page and website.

♣ COLLECTION OF FEES FROM FUEL FILLING STATION

Total fee for FFS activity collected by the Directorate in 2020 was \$ 219,300.00. This fee covers:

- Fee for the issuance of new license in 2020
- Annual license fee paid for 2020 by the operator of FFS licensed in 2014, 2015, 2016, 2017, 2018 and 2019
- > Annual license fee paid for 2018 and 2019
- > Fee for late renewal of license
- > Fee for tranfer of license

Detail information on the above is provided in table below.

No	Name of Company	Licensing Date	Annual Fee	Total Fees Received	Outstanding Fee	Remarks
1	Esperança Timor Oan, Lda (Balide)	24-Nov-14	\$ 8,350.00	\$ 8,350.00		

2	Aitula Fuel, Lda Dili	27-Nov-14	\$ 3,850.00	\$ 3,850.00		
3	E Silva Motors	03-Dec-14	\$ 1,200.00	\$ 1,200.00		
4	Ruvic Unip, Lda Caculidun	15-Dec-14	\$ 1,200.00			No operation and closed since the company will upgrade the facility to fulfill the technical rules.
5	Mekar Fuel, Lda	28-May- 15	\$ 2,200.00		\$ 2,200.00	Have not paid
6	Esperança Timor Oan, Lda, Manatuto	12-Oct-15	\$ 3,450.00	\$ 3,450.00		
7	East Gas Corporation, Lda	02-Dec-15	\$ 2,350.00	\$ 2,350.00		
8	Vida Diak Petroleum, Lda	02-Dec-15	\$ 2,350		\$ 2,350.00	Have not paid
9	Borala, Lda Dili	02-Dec-15	\$ 8,500.00		\$ 8,500.00	Have not paid
10	Mãe da Graça Unipessoal, Lda Bebonuk	02-Dec-20	\$ 2,200.00	\$ 2,200.00		
11	ETO (Ex SVSC) Palapaco	02-Dec-15	\$ 10,800.00	\$ 10,800.00		
12	Mega Petroleo, Lda	02-Dec-15	\$ 5,200.00	\$ 5,200.00		
13	Xalila Fuel Unip, Lda	28-Apr-16	\$ 7,500.00	\$ 7,500.00		
14	Timor Gap E.P Suai	08-Jun-16	\$ 8,200.00	\$ 8,200.00		
15	68 Petroleum, Lda	30-Jun-16	\$ 8,800.00	\$ 8,800.00		
16	Chong Ti Petroleum, Lda	30-Jun-16	\$ 6,700.00	\$ 6,700.00		
17	99 Petroleum, Lda	30-Jun-16	\$ 6,700.00	\$ 6,700.00		
18	De Shun Fuel Station,	30-Jun-16	\$ 6,700.00	\$ 6,700.00		

	Lda					
19	Culu Hun Fuel Station, Lda	30-Jun-16	\$ 6,700.00	\$ 6,700.00		
20	Realistic Fuel Unipessoal, Lda Balidi	01-Jul-16	\$ 4,500.00	\$ 4,500.00		
21	Super Fuel, Lda	29-Jun-16	\$ 2,350.00	\$ 2,350.00		
22	Ruvic Unipessoal, Lda Hera	01-Jul-16	\$ 3,500.00		\$ 3,500.00	Have not paid
23	Arjumar Unipessoal, Lda	01-Dec-16	\$ 3,700.00		\$ 3,700.00	Have not paid
24	Global Fuel Station	16-Dec-16	\$ 1,600.00	\$ 1,600.00		
25	Abom Kase Unip, Lda	20-Dec-16	\$ 1,200.00	\$ 1,200.00		
26	Belak Fuel,Unip, Lda	06-Feb-17	\$ 1,650.00	\$ 1,650.00		
27	Alexa Fuel Unipessoal, Lda	22-Feb-17	\$ 1,200.00	\$ 1,200.00		
28	Lafaek Oil and Gas Unipessoal, Lda	22-Feb-17	\$5,950.00	\$ 2,500.00		Reduction of fee due to two of the storage Tank has been sealed
29	Mãe da Graça Unip, Lda Raikotuk	07-Mar-17	\$ 3,350.00	\$ 3,350.00		
30	Divita Fuel Unip, Lda	19-May- 17	\$ 6,350.00		\$ 6,350.00	Have not paid
31	Andika Lima Fuel Unipessoal, Lda	08-Jun-17	\$ 2,200.00	\$ 2,200.00		
32	PITSA Bebora	00-Jan-00	\$ 8,200.00	\$ 8,200.00		
33	Roman Fuel Unipessoal, Lda	19-Mar-18	\$ 1,350.00	\$ 1,350.00		
34	Nusabe III Unipessoal	29-May- 18	\$ 2,200.00	\$ 2,200.00		
35	Miglen Unipessoal, Lda	04-Jun-18	\$ 1,200.00	\$ 1,200.00		

36	Mosalaki 99 Unipessoal	11-Jun-18	\$ 2,200.00	\$ 2,200.00		
37	Albatross Unipessoal	04-Oct-18	\$1,350.00		\$ 1,350.00	Have not paid
38	Repende Unipessoal	05-Oct-18	\$ 1,200.00	\$ 1,200.00		
39	Jesoria Unipessoal	05-Oct-18	\$ 2,200.00	\$ 2,200.00		
40	Belijo	08-Oct-18	\$1,200.00	\$ 1,200.00		
41	Realistic Unip Lda (Baucau)	08-Oct-18	\$ 1,850.00	\$ 1,850.00		
42	Realistic, Sucursal (Hera)	05-Oct-18	\$ 3,350.00	\$ 3,350.00		
43	Ai-Dalau Furak Unipessoal, Lda	05-Oct-18	\$1,200.00	\$ 1,200.00		
44	Miramar Unip, Lda (Dili)	26-Oct-19	\$ 3,650.00	\$ 3,650.00		
45	Tatoli unipessoal, Lda	17-Jan-19	\$ 1,900.00	\$ 1,900.00		
46	Nundole Wei Fuel Station, Lda	29-Jan-19	\$ 4,800.00	\$ 4,800.00		
47	Ra'ameta	22-Feb-19	\$ 3,500.00	\$ 3,500.00		
48	Nagarjo Dili	22-Apr-19	\$2,700.00			License has been due date and the facility is closed and not authorized to operate
49	Titer Unipessoal, Lda	23-Apr-19	\$ 1,350.00	\$ 1,350.00		
50	Risa Fuel, Lda Dili	24-May- 19	\$ 5,200.00		\$ 5,200.00	Have not paid
51	ETO FFS Aviation	18-Jun-19	\$ 15,700.00	\$ 15,700.00		
52	PITSA FFS Aviation	18-Jun-19	\$ 21,200.00	\$ 21,200.00		
53	Cabureno Fuel, Lda	12-Jun-19	\$ 1,350.00	\$ 1,350.00		

54	Ficilia Unip., Lda	23-Jul-19	\$ 1,200.00	\$ 1,200.00		
55	Aitula Fuel, Lda Covalima	23-Jul-19	\$ 1,200.00	\$ 1,200.00		
56	Aitula Fuel, Lda Bobonaro	23-Jul-19	\$ 1,200.00			License has been terminated
57	Aitula Fuel, Lda Ainaro	23-Jul-19	\$ 1,200.00	\$ 1,200.00		
58	Aitula Fuel Lda Manufahi	30-Oct-19	\$ 1,200.00	\$ 1,200.00		Have not paid
59	Queybubun, Lda	30-Oct-19	\$ 1,200.00		\$ 1,200.00	Have not paid
60	Borala, Lda (Beloi Viqueque)	08-Nov-19	\$ 1,200.00		\$ 1,200.00	Have not paid
61	Borala, Lda (Mercida Viqueque)	20-Nov-19	\$3,000.00		\$ 3,000.00	Have not paid
62	Ergin	26-Nov-19	\$ 5,950.00	\$ 5,950.00		
63	Graca Silva	21-Feb-20	\$1,200.00	\$ 1,200.00		
	Total		\$247,900.00	\$200,800.00	\$ 38,100.00	

Table 28: Detail of Companies and Their Correspondence Fee

Table above shows that total annual fee registered in 2020 is \$247,900. From this amount, the Directorate only collected \$200,800. This fee is lesser than registered due to below reasons:

- > The operator of 11 FFS have not paid the fee. The Directorate will continue follow up with these operators to finalize the payment.
- > 1 License have been due date and the facility was closed due to land issue.
- > 1 License has been terminated following the company confirmation to discontinue the activity.

 This means, the company will no longer pay license fee.
- > 1 FFS does not operate and close since the company will upgrade the facility to fulfill the technical rules.

In addition, table above shows that a total of 11 operators have not finalized the fee for 2020. The Directorate had followed up with each of the operators in 2020 and would continue follow up in 2021. Detail information on fee received for transfer of license, late renewal of license and also fee for 2018 and 2019 license period is provided in the table below:

No	Name of Company	Licensing Date	Amount Received	Note
			\$ 1,200.00	Annual Fee paid for 2018
1	Ruvic Unip, Lda Caculidun	15-Dec-14	\$ 1,200.00	Annual Fee paid for 2019
1	Navie Offip, Eda Cacallouri	13 Dec 14	\$ 600.00	Late Renewal License
			\$ 600.00	Transfer of License
2	Mekar Fuel, Lda	28-May-15	\$ 2,400.00	
3	Vida Diak Petroleum, Lda	02-Dec-15	\$ 2,400.00	
4	Arjumar Unipessoal, Lda	01-Dec-16	\$ 3,700.00	
5	Abom Kase Unip, Lda	20-Dec-16	\$ 1,200.00	Annual Fee paid for 2019
6	Realistic Unip Lda (Baucau)	08-Oct-18	\$ 1,850.00	101 2013
7	Realistic, Sucursal (Hera)	05-Oct-18	\$ 3,350.00	
	Total		\$ 18,500.00	

Table 29: Fee Received for 2018 and 2019 License Period, Transfer and Late Renewal of License

LICENSING AND MONITORING FUEL, BIOFUEL AND LUBRICANT TRADING ACTIVITY

♣ LICENSING FUEL TRADING ACTIVITY

In 2020, the Directorate received trading applications from 8 Companies. However, only four (4) applications were approved and license have been issued. The remaining applications were not approved due to the jetty and storage facility proposed has not been authorized to operate. Detail information provided in the table below:

No.	Name of Company	Decision on the application	Licensing period
1	MATO	Approved and licensed have been issued	10 Years
2	Tjing Fa Ho	133000	10 Years
3	Divita Fuel Lda		10 Years
4	Petromor		10 Years
5	Oil and Gas Venture (OGV)	License application is not approved.	-
6	Lai-Ara Nikmat Mujur		_

7	7	Nezia Edirma	-
8	3	Ave Jasminara	-

TABLE 30: DETAIL OF APPLICANT LICENSE FUEL TRADERS IN 2020

★ TRUE UP MECHANISM 2019 AND TRADING LICENSE FEE IN 2020

❖ TRUE UP MECHANISM OF 2019

In January 2020, the Directorate conducted True up Mechanism of Trading fees collected from Trading Activity in 2019. The result of True up mechanism is foreseen in the table below:

No.		2019 Annual Plan (Liters) (AP)	Realization (Liters)	Differen ces (Liters) (R-AP)	Fee paid based on 2019 Annual Plan	Actual Fee based on Realisatio n	2019 Fee to Carry Forward to 2020	Additional Fee to be paid for 2019
1	Pertamina International, S.A	81,444,500	71,800,297	- 9,644,203	\$ 40,722.25	\$ 35,900.15	\$ 4,822.10	\$ 0
2	Esperanca Timor Oan (ETO)	47,500,500	129,157,477	81,656,97 7	\$ 23,750.25	\$ 64,578.74	0	\$ 40,828.49
3	Far Ocean	6,643,990	3,582,712	- 3,061,278	\$ 3,322.00	\$ 1,791.36	\$ 1,530.64	\$ -
4	Gilficac Unipessoal, Lda	767,080	-	- 767,080	\$ 383.54	\$ -	\$ 383.54	\$ -
5	Golden Energy VIP, Lda	453,600	458,291	4,691	\$ 226.80	\$ 229.15	\$ -	\$ 2.35
6	Gafung	2,962,915	-	- 2,962,915	\$ 1,481.46	\$ -	\$ 1,481.46	\$ -
7	Sacom energy, Lda	36,233,662	36,233,662	-	\$18,116.83	\$ 18,116.83	\$ -	\$ -
8	Express Distribution Service	228,800.00	209,270	- 19,530	\$ 114.40	\$ 104.64	\$ 9.77	\$ -
9	King Construction	248,000.00	711,880	463,880	\$ 124.00	\$ 355.94	\$ -	\$ 231.94
10	Klean Gas, Lda	306,000.00	142,800	- 163,200	\$ 153.00	\$ 71.40	\$ 81.60	\$ -
11	Cahaya Jaya Abadi	934,700.00	38,784	- 895,916	\$ 467.35	\$ 19.39	\$ 447.96	\$ -
12	Surya Putra II, Lda	220,000.00	95,407	- 124,593	\$ 110.00	\$ 47.70	\$ 62.30	\$ -
13	NSL Oilchem	203,455.00	402,486	199,031	\$ 101.73	\$ 201.24	\$ -	\$ 99.52
14	Aimutin Furak II, Lda	100,000.00	183,622	83,622	\$ 50.00	\$ 91.81	\$ -	\$ 41.81
15	Fortuna Star, Lda	20,000.00	422,952	402,952	\$ 10.00	\$ 211.48	\$ -	\$ 201.48
16	Eastern Dragon, Lda	210,000.00	178,520	- 31,480	\$ 105.00	\$ 89.26	\$ 15.74	\$ -
17	Henk-Jon, Lda	100,000.00	2,600	- 97,400	\$ 50.00	\$ 1.30	\$ 48.70	\$ -
18	Gio Motor	13,592.00	-	- 13,592	\$ 6.80	\$ -	\$ 6.80	\$ -
19	Uma Asia	6,605.20	25,196	18,591	\$ 3.30	\$ 12.60	\$ -	\$ 9.30
20	Jonize	3,479,942.00	687,220	- 2,792,722	\$ 1,739.97	\$ 343.61	\$ 1,396.36	\$ -
21	Jova Const. Lda	200,000.00	458,304	258,304	\$ 100.00	\$ 229.15	\$ -	\$ 129.15
22	Campeao Motor	16,778.00	176,452	59,674	\$ 58.39	\$ 88.23	\$ -	\$ 29.84
23	Carya Timor Leste	23,587.00	59,852	36,265	\$ 11.79	\$ 29.93	\$ -	\$ 18.13
24	Thai Siam	4,020.00	13,420	9,400	\$ 2.01	\$ 6.71	\$ -	\$ 4.70

25	Rufa Forever	78,980.00	32,868	- 46,112	\$ 39.49	\$ 16.43	\$ 23.06	\$ -
26	Vemisdel Unipessoal, Lda	2,800,000.00	3,194,720	394,720	\$ 1,400.00	\$ 1,597.36	\$ -	\$ 197.36
27	Auto Timor Leste	15,000	10,533	- 4,467	\$ 7.50	\$ 5.27	\$ 2.23	\$ -
28	Nison	24,644	73,960	49,316	\$ 12.32	\$ 36.98	\$ -	\$ 24.66
29	Zl Harware and Machinery	420,000	-	- 420,000	\$ 210.00	\$ -	\$ 210.00	\$ -
30	Rahardjo	56,309.00	23,390.20	- 32,919	\$ 28.15	\$ 11.70	\$ 16.46	\$ -
31	Sister Motor	9,500.00	24,924	15,424	\$ 4.75	\$ 12.46	\$ -	\$ 7.71
32	Junior G.G.A	42,000.00	50,018	8,018	\$ 21.00	\$ 25.01	\$ -	\$ 4.01
33	Dragon Service unipessoal, Lda	3,400.00	2,564	- 836	\$ 1.70	\$ 1.28	\$ 0.42	\$ -
34	Limpeno Unipessoal, Lda	5,000.00	7,728	2,728	\$ 2.50	\$ 3.86	\$ -	\$ 1.36
35	Montana Diak	103,000.00	100,370	- 2,630	\$ 51.50	\$ 50.19	\$ 1.32	\$ -
36	Aitula Fuel, Lda	539,000.00	60,000	- 479,000	\$ 269.50	\$ 30.00	\$ 239.50	\$ -
37	Tanjung Motor	225,936.00	31,329	- 194,607	\$ 112.97	\$ 15.66	\$ 97.30	\$ -
38	Eastern Star Motors & Diverse Trade	10,000.00	7,692	- 2,308	\$ 5.00	\$ 3.85	\$ 1.15	\$ -
39	OTE Energy	2,000,000.0 0	1,394,100	605,900	\$ 1,000.00	\$ 697.05	\$ 302.95	
Tota	મી	188,754,495	250,055,400		\$ 94,377.25	\$ 125,028	\$ 11,181.34	\$ 41,831.80

TABLE 31: TRUE UP MECHANISM OF FEE COLLECTED IN 2019

❖ 2020 TRADING LICENSING FEE AND 2020 TRADING ANNUAL FEE

In 2020, the Directorate received licensing fee from the new licensed Trading activity. Apart from the new licensing fee, the Directorate also collected annual fee from the companies licensed in 2017, 2018 and 2019 based on their 2020 import plan. The True up Mechanism of Trading activity in 2020 will be conducted in 2021 to reconcile the fee based on import realization. Based on the data recorded by the Directorate, it shows that up to end of 2020 most of the companies did not realize the import plan. One of the reason was due to COVID 19 pandemic. Detail information on the fee is provided in the table below:

No.	Company	2020 Annual Plan Liters	Realization (Liters)	Differences (Liters)	Fee paid based on 2020 Annual Plan	Actual Fee based on Realisation
1	Pertamina International, S.A	85,758,154.00	58,866,760.25	- 26,891,393.75	\$42,879.08	\$29,433.38
2	Esperanca Timor Oan (ETO)	89,518,673.00	90,270,858.00	752,185.00	\$44,759.34	\$45,135.43
3	Far Ocean	3,061,278.00	0	- 3,061,278.00	\$1,530.64	\$0.00
4	Arjumar	-	0	1	\$0.00	\$0.00
5	Gilficac Unipessoal, Lda	767,080.00	0	- 767,080.00	\$383.54	\$0.00

6	Golden Energy VIP, Lda	666,666.00	522,929.57	- 143,736.43	\$333.33	\$261.46
7	Gafung	2,962,915.00	0	- 2,962,915.00	\$1,481.46	\$0.00
8	Sacom energy, Lda	36,343,852.00	33,794,683.00	- 2,549,169.00	\$18,171.93	\$16,897.34
9	Express Distribution Service	228,000.00	171,780.00	- 56,220.00	\$114.00	\$85.89
10	King Construction	1,500,000.00	542,120	- 957, 880.0	\$750.00	\$271.06
11	Klean Gas, Lda	408,000.00	265,200.00	- 142,800.00	\$204.00	\$132.60
12	Cahaya Jaya Abadi	895,916.00	93,655.00	- 802,261.00	\$447.96	\$46.83
13	Surya Putra II, Lda	124,593.00	71,444.40	- 53,148.60	\$62.30	\$35.72
14	VSL Oilchem	1,020,000.00	526,027.00	- 493,973.00	\$510.00	\$263.01
15	Aimutin Furak II, Lda	200,000.00	194,177.84	- 5,822.16	\$100.00	\$97.09
16	Fortuna Star, Lda	652,952.00	61,764.00	- 591,188.00	\$326.48	\$30.88
17	Eastern Dragon, Lda	250,000.00	192,840.00	- 57,160.00	\$125.00	\$96.42
18	Henk-Jon, Lda	97,055.00	60,838.00	- 36,217.00	\$48.53	\$30.42
19	Gio Motor	13,592.00	11,738.20	- 1,853.80	\$6.80	\$5.87
20	Uma Asia	32,000.00	18,603.00	-13,397.00	\$16.00	\$9.30
21	Jonize	2,792,722.00	1,430,522.00	-1,362,200.00	\$1,396.36	\$715.26
22	Jova Construcaction, Lda	200,000.00	0	- 200,000.00	\$100.00	\$0.00
23	Campeao Motor	350,480.00	204,245.00	- 146,235.00	\$175.24	\$102.12
24	Carya Timor Leste	10,000.00	101,020.00	91,020.00	\$5.00	\$50.51
25	Thai Siam	20,000.00	2,204.00	- 17,796.00	\$10.00	\$1.10
26	Rufa Forever	100,000.00	0	- 100,000.00	\$50.00	\$0.00
27	Vemisdel Unipessoal, Lda	3,000,000.00	2,266,834.00	- 733,166.00	\$1,500.00	\$1,133.42
28	Auto Timor Leste	28,000.00	16,910.20	- 11,089.80	\$14.00	\$8.46
29	Nison	37,750.00	11,592.00	- 26,158.00	\$18.88	\$5.80
30	ZI Harware and Machinery	420,000.00	0	- 420,000.00	\$210.00	\$0.00
31	Rahardjo	152,919.00	83,311.32	- 69,607.68	\$76.46	\$41.66
32	Sister Motor	43,760.00	18,800.00	- 24,960.00	\$21.88	\$9.40
33	Junior G.G.A	50,000.00	11,612.00	- 38,388.00	\$25.00	\$5.81
34	Dragon Service unipessoal, Lda	9,164.00	418.00	- 8,746.00	\$4.58	\$0.21
35	Limpeno Unipessoal, Lda	8,000.00	0	- 8,000.00	\$4.00	\$0.00
36	Montana Diak	515,000.00	0	- 515,000.00	\$257.50	\$0.00
37	Aitula Fuel, Lda	979,000.00	481,250.00	- 497,750.00	\$489.50	\$240.63

38	Tanjung Motor	194,607.00	129,359.13	- 65,247.87	\$97.30	\$64.68
39	Eastern Star Motors & Diverse Trade	30,000.00	12,090.00	- 17,910.00	\$15.00	\$6.05
40	OTE Energy	4,505,900.00	3,965,718.00	- 540,182.00	\$2,252.95	\$1,982.86
41	Mato Unipessoal, Lda	50,400,000.00	45,988,804.00	- 4,411,196.00	\$25,200.00	\$22,994.40
42	Tjing Fa Ho	22,500.00	8,960.00	- 13,540.00	\$11.25	\$4.48
43	Divita Co	1,000.00	-	- 1,000.00	\$0.50	\$0.00
	Total	288,371,528.00	240,399,067.91	47,972,460.09	\$144,185.76	\$120,199.53

Table 32: True up mechanism of licensing fee collected in 2020

Table above shows that the fee payable based on the 2020 import plan is \$240,399,067.91 while total fee receivable based on 2020 import realization is \$120,199.53.

LICENSING AND STORAGE ACTIVITY

♣ STORAGE FACILITY OF LAI-ARA NIKMAT MUJUR

In 2020, ANPM issued Storage Activity License to Lai-Ara Nikmat Mujur Storage Facility. This license contains some conditions that need to be fulfilled by the company prior to the operation of the facility. However, the operator was unable to meet the conditions that were imposed in the operation license that mainly due to COVID-19 restrictions put forward by the Timor-Leste Government and similarly in other countries since early 2020. Therefore, until end of the year the facility was not operated.

There were several applications filled to use this facility for the import of fuel. The application was submitted by four (4) companies such as Oil and Gas Venture, Lai-ara Nikmat Mujur, Nezia Edirma and Ave Jasmiraga. However, the applications was rejected by the ANPM based on the above reasons.

♣ LICENSING PROCESS OF GLOBAL OIL STORAGE FACILITY

The company continued finalizing the Environmental licensing process for the proposed project. Detail information on Environmental License process is provided under section Environmental License.

In addition, the company also submitted draft preliminary project drawings was also submitted seeking for the ANPM review. Preliminary review have been performed and communicated with the company.

♣ NEW PROPOSED STORAGE FACILITIES

In 2020, the Directorate received new applications for Storage Facility submitted by Lafahek Oil and Gas and Timor Gap E.P. Both applications were reviewed by the Directorate and response had also been provided to the companies to fulfil the established requirements for the approval of the locations. The proposed locations for the Lafahek Oil and Gas storage facility is in Liquiça and for Timor Gap's application is located in Metinaro, Dili.

■ PERTAMINA INTERNATIONAL S.A'S PROPOSAL TO UPGRADE STORAGE FACILITY

In 2020, the ANPM received an application from Pertamina International Timor SA to upgrade the capacity of storage tanks from 5,300,000 Liters to 11,100,000 Liters. The application was still under review in 2020 and considering the location of storage facility, the Directorate planned to consult with the relevant government institutions before providing the final decision on the approval.

♣ COLLECTING OF FEES DURING THE LICENSING PROCESS OF INSTALLATION AND OPERATION OF STORAGE FACILITY

Total fee for Storage activity collected by the Directorate in 2020 was \$ 813,166.67. This fee covers:

- Fee for the issuance of new license in 2020
- Annual license fee paid for 2020 by the operator licensed in 2018
- > Annual license fee paid for 2018
- ➤ Monthly instalment for annual license of 2019

The detail information provided in two table below:

No	Name of Company	Licensing Year	Annual Fee	Annual Fee received for 2020	Outstanding Fee
1	Esperança Timor Oan, Lda	July 2017	\$403,000.00	-	\$403,000.00
2	Pertamina International Timor	Nov 2018	\$269,000.00	\$269,000.00	-
3	Lai-Ara Nikmat Mujur	Jan 2020	\$74,000.00	\$74,000.00	-
		Total	\$746,000.00	\$343,000.00	\$403,000.00

TABLE 33: FEE RECEIVED IN 2020 FOR STORAGE ACTIVITY LICENSE

Table above shows that total annual fee registered in 2020 is \$ 746,000. From this amount, the Directorate only collected \$343,000. This fee is lesser than registered since one of the licensed company had not paid the fee. The Directorate would continue follow up with the company to close the payment. In addition to the above, fee received in 2020 for 2018 and monthly instalment for 2019 is provided in the table below:

Name of Company	Licensing Date	Amount Received	Note
		\$ 403,000.00	Annual Fee paid for 2018
Esperança Timor Oan, Lda	July 2017	\$ 33,583.33	Monthly (Nov and December) instalment for 2019 license fee
		\$ 33,583.33	101 2017 licerise fee
Total		\$ 470,166.67	

TABLE 34: FEE RECEIVED IN 2020 FOR 2018-2019 AND MONTHLY INSTALMENT FOR 2018-2019

LPG STORAGE AND REFILLING ACTIVITY

♣ NEW APPLICATION FOR LPG STORAGE AND REFILLING FACILITY

The Directorate received new applications from Esperança Timor Oan (ETO) to install LPG Storage and Refilling Facility in Fomentu, Delta, Dili. The technical rules concerning LPG Storage and Refilling has not been established, however, the Directorate imposed several requirements including environmental license to be fulfilled by ETO prior to the commencement of the activity.

EXISTING LPG STORAGE AND REFILLING FACILITIES

In 2020, the Directorate also received list of documents submitted by two LPG Storage and Refilling Operators (Klean Gas and Golden Energy VIP). The documents were submitted to response to the ANPM notification letter issued in 2019. Facility layout or drawing was included in the submission.

The Directorate has included in the program to establish technical rules on LPG Storage and Refilling in 2020. However, due to COVID-19 pandemic, the procurement process on the consultant to assist in the program has been postponed to 2021.

FUEL QUALITY MONITORING PROGRAM

Fuel Quality Monitoring Program is one of the approved activities as listed in Downstream Directorate Annual Strategic Plan under imperative: "Enforcing the approved legal framework" and objective of the activity are:

- > Ensuring the Downstream activities comply with approved legal framework.
- > To ensure the fuel imported, distributed, marketed and used in Timor-Leste comply with the specifications set in Regulation No. 1/2014on Fuel, Biofuel, and Lubricant Quality Standards and Specifications as amended by Regulation No. 1/2015.

In 2020, the Downstream Inspection Division conducted annual fuel quality inspection on Esperança Timor Oan (ETO) storage facility and Pertamina International Timor, SA (PITSA) storage facility. The main reason PITSA and ETO storage facilities were selected for annual fuel quality inspection were because these facilities were the only fuel distributors that import fuels and also as points of entry of fuel into Timor-Leste.

The measure used to monitor and control fuel quality in the entry point are:

- Verifying the validity of the document,
- > Inspection to fuel cargo
- > Perform fuel sampling activity (if necessary) for the indication of contaminants in the fuel
- > Issuing declaration of free circulation to authorize fuel cargo to be discharged from vessel to fuel storage tank.

Those control measures implemented based on regulation No. 2/2016 on Fuel Trading Activities article 11 "Trading Verification" and Regulation No. 1/2015 on Fuel, Biofuel, and Lubricant Quality Standards and Specifications article 22 "Quality Control System" and article 23 "Inspection and Control".

The Directorate collected gasoline and automotive diesel samples in both facilities and sent to INTERTEK laboratory for analytical testing based on ASTM method D4814-13a (standard specification for automotive spark-ignition engine fuel) and D975 (Standard specification for diesel fuel oils).

The laboratory test result showed that the gasoline sample taken at PITSA's facility was incompliance with the requirement sets in the Regulation on Fuel, Biofuel and Lubricant Quality Standards and Specification.. The sample is incompliance due to one (1) parameter which is Methyl Tertiary Butyl Ether (MTBE) and its content in the gasoline exceeded the maximum limit set in the Regulation.

Upon assessing the laboratory analytical report, the Directorate provided information to the ANPM President in directorate meeting as well as submitted a Memo and offence report for his final decision. The Memo contains below recommendations:

- > Imposing penalty according to type of breach or infringement foreseen on the regulations.
- Regulation on Fuel, Biofuel and Lubricant Trading Activity foreseen that fuel products that imported into Timor-Leste shall be inspected to ensure fuel type and its quality comply with the specification sets in the Regulation. In order to support the inspectors' duty, it is recommended to establish and procure acceptance test equipment/tools for test analysis of certain parameters. This proposal has been in the ANPM Downstream Directorate Strategic Annual Plan (SAP).
- > In future, the captain of the vessel should provide a sealed sample to the operator of the storage facility and ANPM Inspector". The sealed sample shall represent the fuel in the ship tank after locading.
- > PITSA is required to provide information and record on taking fuel sample at following points of product transfer, ie. tank at the origin, ship tank after loading, ship tank before unloading to storage facility, tank at PITSA's storage facility after loading from vessel.
- > The ANPM is required reviewing its current Fuel Quality standard and specification to ensure Timor-Leste Fuel standard set are in line with worldwide fuel charter.

LNG IMPORT TERMINAL AND REGASIFICATION PROJECT

In 2020, the Directorate conducted meeting with Timor Gap E.P. In this meeting Timor Gap E.P introduced its plan to have LNG Import Terminal and Regasification facility. This project aimed to support the government plan on the conversion of Power Plants's fuel from Diesel to LNG.

ENVIRONMENTAL LICENSING PROCESS

In 2020, ANPM received and reviewed environmental licensing documents for Category B projects such as existing and new proposed fuel filling station projects and existing LPG storage and refilling facilities, and Category A new proposed oil storage facility project.

♣ ENVIRONMENTAL LICENSING PROCESS FOR CATEGORY B PROJECT

The Directorate undertake the environmental licensing process of 28 various Category B Projects such as Fuel Filling Station and LPG Storage and Refilling Facility. The documents submitted in this process were Project Documents (PD), Environmental Management Plan (EMP) and Simplified Environmental Impact Statement (SEIS).

The Directorate had finalized the environmental licensing process of four (4) FFS projects and the Environmental License had been issued. In addition, the environmental licensing process of five (5) FFS had also been finalized and the recommendation had been submitted to Higher Environmental Authority for final decision. Furthermore, the environmental licensing process of two (2) FFS projects have been concluded and the recommendation to Higher Environmental Authority would be submitted in 2021. Moreover, the environmental licensing process of another 16 projects were ongoing and would be carried forward to 2021.

Additionally, the Environmental licensing process of Realistic Tibar was pending since the establishment of this facility was without approval from ANPM and this matter has been taken to Minister of Public by the ANPM for the judicial process.

Detail of the environmental licensing process of the projects can be seen in table below.

No.	Company	Type of	Project Location	Project	Simplified	Environmental
		Projects		Document (PD)	Environmental	Management
					Impact	Plan (EMP)
					Statement	
					(SEIS)	
1	DB Ingracia		Hera, Dili	Concluded		
2	Miramar		Atabae, Bobonaro	Concluded		s been concluded has been shared
3	Rizara		Tibar, Liquiça	Concluded		pany for revision
		FFS				
4	Carrier Fuel		Metiaut, Dili	Concluded		
5	PITSA		Metinaro, Dili	Concluded	_	-
6	Aitula Fuel		Maliana, Bobonaro	Concluded	-	-
7	Decargel		Vemasse, Baucau	Ongoing review	-	-

8	ETO		Tibar, Liquiça	Concluded	-	-
9	Neno		Oecusse-RAEOA	Concluded	-	-
10	Jotaria Jisarina		Same, Manufahi	N/A	-	Ongoing review
11	My Friend		Same, Manufahi	N/A	-	
12	Andika Lima		Dato, Liquiça	N/A	-	Assessment has
13	Aitula Fuel		Comoro, Dili	N/A	_	been concluded and the result
14	Golden Energy VIP	LPG Storage	Tibar, Liquiça	N/A	-	has been shared with the company for revision
15	Klean Gas	Refilling	Tibar, Liquiça	N/A	-	
16	EDS	Facility	Beduku, Dili	N/A	-	Ongoing review
17	Rarilivos		Atabae, Bobonaro	N/A	-	Concluded and
18	East Gas Corporation		Bidau, Dili	N/A	-	the recommendation to Minister will be submitted in 2021
19	Realistic Fuel	FFS	Tibar, Liquiça	Concluded	Submitted and	pending for review
20	Nundole		Manleuana, Dili		- L	
21	Central Hill		Baucau	-		
22	GSGP Petrol Station		Laga, Baucau	Conclude	ed and license has	been issued
23	Chamar		Lospalos, Lautem	-		
24	F-FDTL		Metinato, Dili			
25	Fecilia		Triloka, Baucau	1		
26	Graça Silva		Maliana, Bobonaro		and recommenda	
27	Manudare		Trilolo, Baucau	- submitted to Mii	hister for final deci	sion on the license.
28	Risa Fuel		Taibessi, Dili	-		

Table 35: Detail Information on the Environmental Licensing Process of Category B Projects



FIGURE 31: PHOTO SESSION AFTER HANDOVER OF ENVIRONMENTAL LICENSE CERTIFICATES TO PROJECT PROPONENTS

♣ ENVIRONMENTAL LICENSING PROCESS FOR CATEGORY A PROJECT

ANPM received and reviewed environmental license documents such as Environmental Management Plan (EMP) and Environmental Impact Statement (EIS) from Global Oil Storage Terminal (MUL), Lda for fuel storage facility project. Following the submission of the documents, the ANPM submitted recommendation to Higher Environmental Authority for the establishment of Evaluation Committee for Environmental Impact Assessment (ECEIA). Higher Environmental Authority for Petroleum and Mineral sector is the Ministry of Petroleum and Mineral (MPM).

The MPM established ECEIA on end of July 2020. Several Government Ministry were involved and below table foreseen detail information on the relevant government Ministry that were involved in the ECEIA.

No.	Institution	Areas of Responsibilities		
1	Ministry of Petroleum and Mineral – Autoridade Nacional do Petróleo e Minerais	Environmentl, Mineral and Petroleum		
2	Ministry of Tourism, Commerce and Industry	Tourism and Industry		
3	Ministry of Public Works	Electricity, Waste Management (Sanitation), Infrastructure (Road and Bridges), Urban Planning and Habitat		
4	Ministry of Higher Education, Science and Culture	Protection and Preservation of Historical and Cultural Heritage		
5	Ministry of Health	Public Health		

6	Ministry of Agriculture and Fisheries	Agriculture, Fisheries and Protected Area		
7	Coordinating Minister for Economic Affairs	Economy and Investment		
8	Ministry of Transport and Communication	Maritime Transport		
9	Secretary of State for the Environment	Ecology, Biodiversity, Climate Change and Pollution control		
10	Secretary of State for Civil Protection	Civil Protection		
11	Secretary of State for Vocational Training and Employment	Training and Employment		
12	Secretary of State for Land and Property	Land and Property		

Table 36: Relevant Government Entities in Evaluation Committee for Environmental Impact Assessment

Table above contains information on the relevant government entities that were involved in the ECEIA based on their sector of responsabilities. Out of the government entitities, only representative from Secretaria de Estado do Ambiente were not present in the ECEIA meeting to review the documents.

The review process for Categroy A Project started from August and concluded in December 2020. There was a total of nine meetings conducted to review the documents. During the review process ECEIA members also attended public consultation conducted by project proponent inclduing visited the proposed project's location in Lauhata, Bazartete, Liquiça and PITSA's storage facility in Praia dos Coqueiros, Dili.

The technical report from ECEIA have been concluded and submitted to MPM on last week of December 2020. In the report, the ECEIA members recommended to grant approval to the EIS and EMP and also recommend to authorize the issuance of the environmental license for the proposed project. Below are some pictures taken during ECEIA activity:





FIGURE 32: MEETING AND VISIT OF ECEIA COMMITTEE

INTER-MINISTERIAL COOPERATION

The Downstream Directorate has been continuing its coordination and relationship with relevant government entities and institutions in Timor-Leste in order to facilitate the licensing process of Downstream

Activities namely Installation and Operation off Fuel Filling Stations and the Installation and Operation of Storage Facility. The coordination was also done to monitor the implementation of Trading Activity.

The directorate also sought for PNTL assistance during the seizure activity in 2020. Downstream Directorate also worked with Bombeirus Timor-Leste from Secretariate of State for Civil Protection to provide firefighting and first aid trainings to fuel filling stations operators in Manufahi Municipality. This training were attended by operators from other municipalities as well. This training was one of the approaches ANPM to facilitate the operators to fulfil FFS operation requirements.

No	Institutions	Coordination Objectives
1	Serviço de Registo e Verificaçao Empresarial, (SERVE)	Coordination and communication in regards with the economic activity license and other legal document issued by SERVE. The ANPM facilitated the Downstream Operator to obtain legal documents at SERVE.
2	Secretaria de Estado de Terras e Propriedades	Coordination and communication in regards with the location proposed by the companies wishing to carry FFS and Storage activity.
3	Autoridade Aduneira	Coordination and communication in regards with the import of fuel and equipment to be used in Downstream sector
4	Air Navigation Administration of Timor-Leste,E.P / (ANATL)	Coordination and communication in regards with the Aviation FFS and also the application submitted by licensed operator to upgrade the storage capacity considering the location of the facility in the vicinity of Airport.
5	Polícia National de Timor-Leste (PNTL)	Coordination particularly in providing assistance in the suspension of facility.
6	Secretary of State for Civil Protection	Coordination and Communication in regards with training on fire fighting and first aid to Fuel Filling Station and Storage Operators

Table 37: Relevant Government Institutions and Coordination Objectives

LICENSE FEES

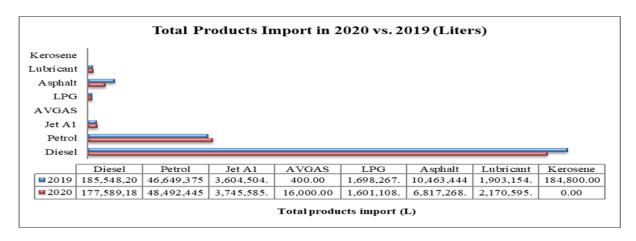
The Directorate in 2020 collected license fee in total of \$1,152,666.20. This fee was collected from licensing process of Installation and Operation of Fuel Filling Station, Installation and Operation of Storage Facility, and Trading of Fuel, Biofuel and Lubricant.

No	Type of activities	Total Fee in 2020
1	Installation and Operation of Fuel Filling Station	\$ 219,300.00
2	Installation and Operation of Storage Facility	\$ 813,166.67
3	Fuel, Biofuel and Lubricant Trading Activity	\$ 120,199.53
	Total	\$ 1,152,666.20

TABLE 38: TOTAL FEE RECEIVED IN 2020

FUEL IMPORT DATA

According to the data established by the Downstream Directorate, there are eight (8) types of products imported in 2020. The graphs below provided information in types of products imported in 2020 and 2019 along with their quantity and percentages.



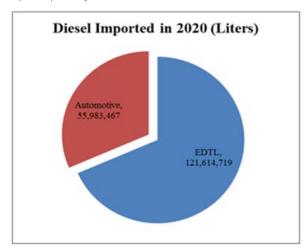
GRAPH 14: FUELS IMPORT DATA IN LITES IN 2020 VS 2019



GRAPH 15: FUEL IMPORT DATA IN PERCENTAGE IN 2020 VS 2019

It can seen in both graphs that the quantity of diesel, LPG and asphalt imported into Timor-Leste were decreased by were 0.34%, 0.01%, and 1.35% compared to the importation in 2019. However, the importation of petrol, Jet A1, AVGAS, and lubricant were increased by 1.51%, 0.12%, 0.01% and 0.14% respectively in 2020. In 2020, total amount of kerosene imported into Timor-Leste was zero, but in 2019 it was 184,800 Liters.

If the importation data for diesel in graph below is brokedown into automotive diesel and dieselfor EDTL, it can be seen in the Graph that in 2020 EDTL imported diesel increased by 7.05% compare to 2019. However, import quantity of automotive diesel was decreased to 7.05%.



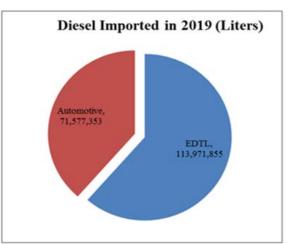


CHART 11: USE OF DIESEL IMPORTED IN 2020 VS 2019

4. MINERAL PERFORMANCE













Mineral Directorate continues to regulate the mineral sector within the scope of regulation as foreseen in the Ministerial Diploma No. 64/2016, 16 November, these include the application for license for Construction Material, certain dimension and ornamental stones as well as process materials.

Similarly, the previous mining license application in the past year, the mining license applicant in 2020 are mainly dominated by applicant from civil construction works, these company carried out mining operations to support the government's ongoing construction project or newly construction project. The increasing number of activities continues to generate higher revenue collected in 2020 compared to previous years.

4.1 Administration and Licensing of Mining Activities

♣ PUBLIC INFORMATION DISSEMINATION

One public information dissemination was held in Viqueque Municipality, this information dissemination session is one of the programs foreseen in Mineral Directorate Strategic Action Plan for 2020, to carry out public information dissemination in all the area where mining activities are taken place. The information dissemination was carried out on 20 October 2020, attended by local authorities, quarry operators, PNTL, and Administrator and vice administrator of Viqueque Municipality.



FIGURE 33: PUBLIC INFORMATION DISSEMINATION IN VIQUEQUE MUNICIPALITY

MARBLE EXPLORATION AGREEMENT

ANPM signed marble Exploration Agreement with two companies namely Elegant Marble Group Unip.Lda and Uma Marble Timor.Lda after months of negotiation between the parties. The Exploration Agreement provides the two companies to carry out assessment of Marble resources situated in Postu Adminitrativu Laclo, Manatuto Municipality for potential commercial development.

During the exploration period, both companies are committed to implement the exploration works as described in the exploration work program. The exploration activities include field work to map the distribution of marble block, block rate statistic and perform relevant test and trial mining to determine both

quality and quantity of marble before reporting commercial feasibility of developing the Marble resources to ANPM.

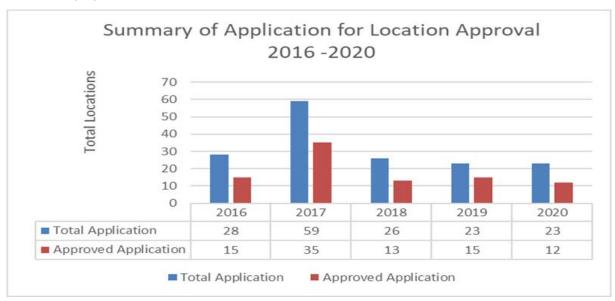
Additionally, the government can elect to participate in the investment to develop and market the marble resources with the view of retaining optimum value from the development of marble resources.



FIGURE 34: AGREEMENT SIGNING AND KULTURAL CEREMONY IN MANATUTO MUNICIPALITY

♣ LOCATION APPROVAL REGISTY AND APPROVAL

Total of 23 (twenty-three) applications for location approval were registered for review and approval by Mineral Directorate. Most of the locations applied for in 2020 is to source for construction material deposit for the purpose of supporting ongoing civil construction works, only few applicants applied for locations for commercial purpose.



GRAPH 16: LOCATION APPROVED FROM 2016-2020

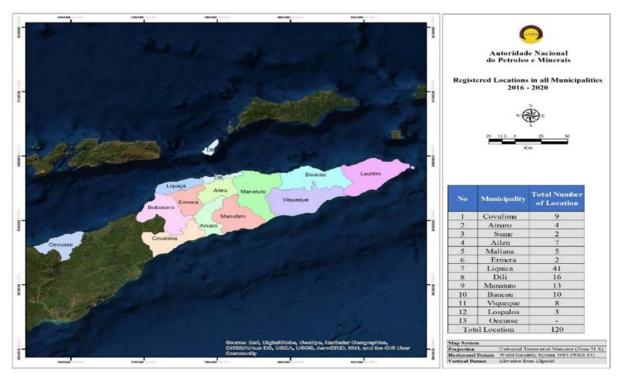


FIGURE 35: REGISTER LOCATION APPROVAL FROM 2016-2020

4 APPLICATIONS FOR EXPLORATION LICENSE

Mineral Directorate registered total of eleven (11) applications for exploration license purpose in 2020. These applications composed of two applications for marble exploration, whilst the remaining applicants applied for exploration of river sand at large scale for export purpose.

N	Application Received Date	Company Name	Origin	Material Proposed ▼	Location 🗸	Status
1	25 Feb 2020	Elegant Marble Group.Unip.Ltd	International	Marble	Manatuto	Licensed
2	3 April 2020	Uma Marble Timor.Lda	Local	Marble	Manatuto	Licensed
3	27 July 2020	Caballus Sand.Lda	Local	Sand	Manatuto	Ongoing
4	24 August 2020	Riqueza Gavinto Unip.Lda	Local	Sand	Manatuto	Ongoing
5	24 August 2020	Riqueza Gavinto Unip.Lda	Local	Sand	Liquisa	Ongoing
6	24 August2020	Timor Survey and Mapping.Lda	Local	Sand	Liquisa	Ongoing
7	24 August 2020	Pantarhei Construction Unip.Lda	Local	Sand	Liquisa	Ongoing
8	20 Aug 2020	Madabae.Lda	Local	Sand	Liquisa	Ongoing
9	27 August 2020	Worldview enterprise.Lda	Local	Sand	Manatuto	Ongoing
10	2 Sept 2020	Mita Construction Unip.Lda	Local	Sand	Liquisa	Ongoing
11	18 Sept 2020	Jhan Dadean Unip.Lda	Local	Sand	Manatuto	Ongoing

TABLE 39: MINERAL APPLICATION FOR EXPLORATION LICENSE

APPLICATION FOR SAND EXPORT PURPOSE

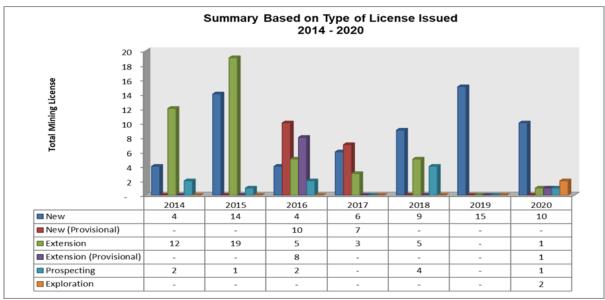
Mineral administration register total of 14 applications for the purpose of extracting sand resources from several rivers in Timor Leste for exporting overseas. These applications have been processing further to the Ministry of Petroleum and Mineral for further decision. Following are the details applications registered.

N-	Application Received Date	Company Name	Origin	Material Proposed	Location 🛫	Status
1	18 Jan 2018	Pantarhei.Lda	Local	Sand	Lo es River, Liquisa	Ongoing
2	18 Jan 2018	Timor Survey and Mapping Unip. Lda	Local	Sand	Lo es River, Liquisa	Ongoing
3	28 March 2019	Jhan Dadean.Lda	Local	Sand	Laclo river, Manatuto	Ongoing
4	28 March 2019	Jhan Dadean.Lda	Local	Sand	Lo es River, Liquisa	Ongoing
5	28 March 2019	Jhan Dadean.Lda	Local	Sand	Laleia river, Manatuto	Ongoing
6	16 April 2019	Juncostim.Lda	Local	Sand	Laclo river. Liquisa	Ongoing
7	16 May 2019	International Maveric Leisure.Lda	Local	Sand	Lauhata river, Liquisa	Ongoing
8	24 May 2019	Riquez a Gavinto Unip.Lda	Local	Sand	Laleia river. Manatuto	Ongoing
9	27 June 2019	Riquez a Gavinto Unip.Lda	Local	Sand	Loes River, Liquisa	Ongoing
10	7 Nov 2019	Mita Construction and Supplier.Lda	Local	Sand	Loes River. Liquisa	Ongoing
11	18 Nov 2019	Mega Star Resources.Lda	Local	Sand	Loes River, Liquisa	Ongoing
12	21 Nov 2019	Madabae.Lda	Local	Sand	Loes River. Liquisa	Ongoing
13	8 Jan 2020	Caballus Sand.Lda	Local	Sand	Laclo river, Manatuto	Ongoing
14	17 jan 2020	Mega Star Resources.Lda	Local	Sand	Aldeia Tasi mean, Bobonaro	Ongoing
15	28 August 2020	Worldview Enterprise.Lda	Local	Sand	Laclo river, Manatuto	Ongoing
16		Raiver Mavilla.Lda	Local	Sand	Wetuku river, Viqueque	Ongoing
17		Geranca Unip.Lda	Local	Sand	Laclo river, Manatuto	Ongoing

TABLE 40: LICENSE APPLICATION FOR SAND EXPORT IN 2020

♣ MINERAL LICENSE APPLICATION REGISTER AND LICENSE

A total of fifteen (15) mineral license applications are lodged into Mineral Directorate. These composed of two applications for commercial quarries and thirteen applications for the civil construction projects.



GRAPH 17: MINING LICENSE HISTORY

	AUTORIDADE NACIONAL DO PETROLEO E MINERAIS MINERAL DIRECTORATE ADMINISTRATION AND REVENUE DEPARTMENT LIST OF MINERAL LICENSE 2019/2020									
	LICENS			LOCATION			LICENSE CONDITION			
NO	E NO	COMPANY NAME	TYPE OF LICENSE	Aldeia	Suco	Posto	Municipality	Date of Issue	Date of Expired	STATUS
1	01/2020	China Wu Yi Co., Ltd	Exploration	Deruhati	Fahisoi	Remexio	Aileu	16 January 2020	16 July 2020	Valid
2	10272020	A quarius Construction, Unipessoal, Lda	Mining	Pisu Kraik	Fatumasin	Bazartete	Liquica	17 January 2020	17 January 2021	Valid
3	10377070	Elegant Marble Group, Unipessoal. Lda	Exploration	Ili-Manu	Uma Caduak	Laclo	Manatutu	20 April 2020	20 April 2021	Valid
4	04/2020	China Harbour Timor, Lda (Quarry A)	Mining	Mota Ikun	Mota Ulun	Bazartete	Liquica	15 May 2020	15 May 2021	Valid
5	05/2020	Uma Marble Timor, Lda	Exploration	Ili-Manu	Uma Caduak	Laclo	Manatutu	5 June 2020	5 June 2021	Valid
6	06/2020	Co., Ltd., R.P		Biluli	Poetete	Gleno	Ermera	22 June 2020	22 June 2021	Valid
7	07/2020	Shanghai Construction Group,, Co., Ltd., R.P	Mining	Biluli	Poetete	Gleno	Ermera	22 June 2020	22 June 2021	Valid
8	10877070	Starking Raw Material Industry, Unipessoal, Lda	Mining	Hasain	Belcasak	Maucatar	Covalima	24 June 2020	24 June 2021	Valid
9	09/2020	Jonize Construction, Unipessoal, Lda	Mining	Segili	Daudere	Lautem	Lautem	15 July 2020	15 July 2021	Valid
10	10/2020	Jo nize Construction, Unipessoal, Lda.	Mining	Segili	Daudere	Lautem	Lautem	15 July 2020	15 July 2021	Valid
11	11/2020	China Wu Yi Co., Ltd	Mining	Kabas Fatin	Aisirimou	AileuVila	Aileu	28 July 2020	28 July 2021	Valid
12	12/2020		Mining License Extension	Mota Ikun	Mota Ulun	Bazartete	Liquica	28 September 202	28 September 2021	Valid
13	13/2020	China Wu Yi Co., Ltd	Mining	Nauner	Ulmera	Bazartete	Liquica	22 December 202	22 December 2021	Valid
14	14/2020	China Wu Yi Co., Ltd	Mining	Deruhati	Fahisoi	Remexio	Aileu	22 December 202	22 December 2021	Valid

Table 41: List of Mining License Issued in 2020



GRAPH 18: STATISTIC OF ACTIVITY FROM MEDIUM TO LARGE SCALE IN 2020

4.2 Environmental License Application Registry and License

The environmental license applications are sets out under Decree Law No. 5/2011 and subsequent Diploma Ministerial issued for implementation of the said Decree Law. in 2020, Mineral Directorate received total of 27 environmental application for environmental license.

The application assessment process covering Project document, project category, IEE (SEIS&EMP) for category B project, Site Specific Environmental Management Plan and Environmental license.

No.	Environmental License Stage	Proponent	Type of Activity	Status	
1	Project	Uhacae Lda.	Sand River quarry	Close/completed	
	Document (PD)	Star Concrete Unip.,Lda	River quarry	Close/completed	
		EDS Unip.,Lda	River quarry	Close/completed	
		King construction Unip.,Lda.	Sand River quarry	Close/completed	
		Nananiu Unip.,Lda.	River quarry	Close/completed	
		Yefa Unip.,Lda.	Sand River quarry	Close/completed	
		Shabryca Construction Unip.,Lda.	Rock quarry	Close/completed	
		Uma Marble Timor (UMT) Lda.	Marble exploration	On progress	
		2NJ Morai Civil Construction Lda.	River quarry	Close/completed	
		China Wu Yi CO,.Ltd.	Rock quarry	Close/completed	
		Golden Way Unip.,Lda.	Rock quarry	Close/completed	
2	Project category	Uhacae Lda.	Sand River quarry	Close/completed	
		Star Concrete Unip.,Lda	Sand River quarry	Close/completed	
		EDS Unip.,Lda	River quarry	Close/completed	
		King construction Unip.,Lda.	River quarry	Close/completed	
		Nananiu Unip.,Lda.	River quarry	Close/completed	
		Shabryca Construction Unip.,Lda.	Rock quarry	Close/completed	
		2NJ Morai Civil Construction Lda.	River quarry	Close/completed	
		China Wu Yi CO,.Ltd.	Rock quarry	Close/completed	
		Hoven II Unip.,Lda.	River quarry	Close/completed	
		Profrawijaya Unip.,Lda.	Sand River quarry	Close/completed	

3	SEIS and EMP	Montana Diak Unip.,Lda.	Sand River quarry	Close/completed
		Linatet Unip,.Lda.	Rock quarry	Close/completed
		NTN Unip.,Lda.	Sand River quarry	Close/completed
		TBB Unip., Lda.	Sand River quarry	On progress
		Libama Consorcio Lda.	Sand River quarry	On progress
		Metalica Unip.,Lda	Sand River quarry	On progress
		SRMI Unip.,Lda	River quarry	Close/completed
		Profrawijaya Unip.,Lda.	Sand River quarry	Close/completed
		Uhacae, Lda.	Sand River quarry	Close/completed
		EDS Unip.,Lda	River quarry	Close/completed
		Nananiu Unip.,Lda.	River quarry	Close/completed
		Shabryca Construction Unip.,Lda.	Rock quarry	On progress
		2NJ Morai Civil Construction Lda.	River quarry	Close/completed
		China Wu Yi CO,.Ltd.	Rock quarry	Close/completed
		Jonize Unip,. Lda.	River quarry	Close/completed
		SCI Unip., Lda.	Sand River quarry	On progress
4	SSEMP	CRIG-COVEC JV	River quarry	On progress
		Shanghay Construction Group	Sand River quarry	Close/completed
		China Wu Yi CO,.Ltd.	Sand River quarry	Close/completed
5	Environmental	Montana Diak Unip.,Lda.	Sand River quarry	Granted/issued
	License			
		Linatet Unip,.Lda.	Rock quarry	Granted/issued
		NTN Unip.,Lda.	Sand River quarry	Granted/issued

SRMI Unip.,Lda	River quarry	Granted/issued
Profrawijaya Unip.,Lda.	Sand River quarry	Granted/issued
Uhacae, Lda.	Sand River quarry	Granted/issued
EDS Unip.,Lda	River quarry	Granted/issued
Nananiu Unip.,Lda.	River quarry	Granted/issued
China Wu Yi CO,.Ltd.	Rock quarry	Granted/issued
Jonize Unip,. Lda.	River quarry	Granted/issued

Table 42: Environmental License Application Register and License





FIGURE 36: AWARD OF ENVIRONMENTAL LICENSE IN 2020

4.3 Monitoring of Mining Activities

MONITORING ACTIVITY

The mineral operation licensed by ANPM are subject to monitoring and inspection by the technical team. The utilization of drone technology in mineral monitoring activity is also essentials to ensure that the collection of critical data from quarry and stockpile can be measure. In 2020, mineral team (HSE and EE) several monitoring and an audit to the companies in the country such as Weng Enterprise Group CO. Ltd in Beduku as well as China Harbour Timor (CHT) Lda. Rock quarry Category A project in Kaitehu, Aldeia Mota Iku, Suku Mota Ulun, PA Bazartete, Municipio Līquiça.

♣ INSPECTION ACTIVITY

Inspection activity carried out by joint team between Technical team from Health Safety and Environmental department and Exploration and Exploitation department team. The inspection activity carried out based on plan and random inspection. Details of inspection activities carried out in 2020 as follows.

- > Inspection and suspension quarry activities for WEG in Turliu Tibar, Liquica
- > Inspection and suspension of illegal activities from Uhacae Ltd. at Aldeia Bacaisi, Ossu, Viqueque
- > Rehabilitation program in Tibar quarry
- > Follow up inspection to CHT quarry Kaitehu Liquiça
- Rehabilitation plan for Uhacae Lda. at Watuco'o Hill. Cai Uai Ho'o, Ossu, Viqueque.

♣ SUSPENSION OF UNAUTHORIZED MINING ACTIVITY

In 2020 two unauthorized mining activities were suspended due to breach of requirements setforth under Article 42.2 of Ministerial Diploma No.64/2016.

No	Suspension Notice	Company Name	Material Extracted	Location	Status
1	15 September 2020	Uhacae.Lda	Gravel	Aldeia Bacaisi, Ossu, Viqueque	Suspended
2	6 October 2020	Weng Enterprise Group Co.,	Gravel	Comoro river, Turliu, Tibar	Suspended

TABLE 43: SUSPENDED UNAUTHORIZED MINIG ACTIVITY

4.4 MINERAL EXPLORATION ACTIVITIES

MANGANESE EXPLORATION IN RAEOA

The manganese exploration activities in Passabe block covering total area of 6,905 ha located in Pante Makassar Sub- district Oecusse and Nipane block covering total area of 4,060 ha located in Passabe, Nitibe and Oesilo sub-district Oecusse Timor Leste. This exploration is carried out Peak Everest Mining.Lda starting from July 2018 and completed in late 2019.

Despite indication of marginal reserve of manganese ore deposit in Passabe block for possible future development, the company decided to relinquish the two exploration blocks in 2020.

♣ MARBLE EXPLORATION SURVEY IN MANATUTO

Elegant Marble Group Unipessoal. Lda (EMG) operates under the agreement with the Government of Timor Leste signed on 14 February 2020 to perform exploration work for Marble deposit in Suco Uma Caduak, Sub-district Laclo Manatuto Municipality.

In 2020, EMG conducted public engagement to inform community about its project and initiated traditional ceremony prior to carrying out preliminary scouting of the exploration block.

The exploration activity experienced delay due to access and limitation of movement of technical expert and equipment to support the activities as a result of Covid-19 pandemic.



FIGURE 37: EMG CULTURAL CEREMONY ACTIVITY IN LACLO

Uma Marble Timor. Lda (UMT) operates under the agreement with the Government of Timor Leste signed on 14 February 2020 to perform exploration work for Marble deposit in Suco Uma Caduak, Sub-district Laclo Manatuto Municipality.

In 2020, UMT conducted public engagement to inform community about its project however more public engagement is needed prior to initiating preliminary scouting of the exploration block.



FIGURE 38: UMT PUBLIC ENGAGEMENT ACTIVITY IN LACLO

In order to promote active investment in mineral sector, mineral directorate carried out metallic mineral study in municipality Baucau, post administrative Vemasse to assess the metallic mineral potential in the area. The study was carried out in late July to early September 2020.

During the fieldwork approximately three hundred samples were collected from over 500 observation points from the two area as reference samples and for further analyses. A total of 62 samples were selected for further laboratory analyses for their mineralogy and geochemical content, after screening the samples through detail hand specimen selection and pXRF (portable X-Ray Fluorescence) of the collected hand-specimens. The laboratory analytical results will help to provide preliminary understanding of the potential mineral resources in the area for definition of prospective areas for commercial exploration.





Figure 39: Field Photos of the Metallic Mineral Study Conducted at Uaigae, Vemasse



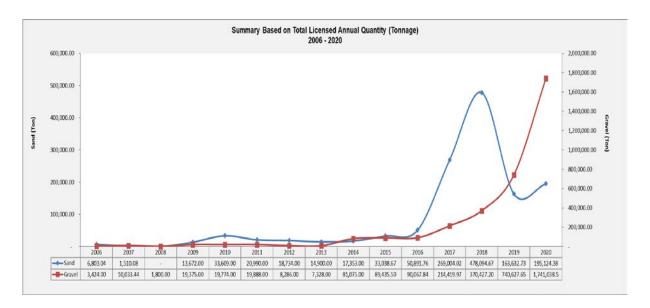


FIGURE 40: FIELD PHOTOS OF THE METALLIC MINERAL STUDY CONDUTED AT OSSOUALA, VEMASSE

4.5 Construction Materials Production And Revenue Collection

♣ CONSTRUCTION MATERIAL PRODUCTION

Construction Material production in 2020 is approximately 1,936.162 tons. This total is made up of 195.124.38 tons of sand and 1,741.038.52 tons of gravel. The quantity of construction material production for 2020 is increasing significantly compared to the 2019 production due to the high demand of construction material to support the Tibar bay port project. Details of extraction quantity as shown on graph below.



GRAPH 19: QUANTITY OF MATERIAL EXTRACTED BASED ON TOTAL MATERIAL LICENSED

REVENUE COLLECTION

Revenue collections in 2020 is mainly from license fee, compensation fee, surface fee and mineral fee. Total revenue collected in 2020 is USD 2,815,329.56. The breakdown of each type of payment as shown on graph below.



Graph 20: Summary of Revenue Collection by Category 2006-2020

5. CORPORATE INITIATIVES













As a Timorese Autonomous organization, ANPM assumes obligation to share knowledge and experience on its core business with relevant stakeholders and academic graduates within the country and those from overseas. In 2019, our initiatives in sharing of knowledge and experience have been stepped up by not only increasing the number but also expanding the areas of disciplines. This is primarily contributed by opportunities and lessons learnt from previous years.

5.1 Graduate Internship Program

Graduates are attached to the ANPM by means of a Graduate Internship Program. The successful candidates are offered with the opportunity to learn firsthand from the knowledge and experience of our experienced staffs in different disciplines and have the opportunity to get exposed to some field activities to gain knowledge and experience on real projects. In 2020, the ANPM provided once GIP program for the period six months duration. A total of 15 graduates were selected to be attached to the directorates within the ANPM.

	Graduate Internship	Program (GIP)			
			Participants		
	Program	ANPM Directorate	Male	Female	Total
	Geology and Geophysics	E&AR	0	4	4
	Development and Production	D&P	1	3	4
	Environment Engineering	HSE	0	0	0
	Health and Safety	HSE	1	0	1
	Oil and Gas Commercial	Commercial	0	1	1
Technical Group	Local Content & Procurement in Oil and Gas	PSC Legal Compliance	0	0	0
	Oil & Gas Legal Framework	7 [0	0	0
	Mining Engineering	Mineral	0	0	0
	Downstream Environmental Engineering	Downstream	0	0	0
	Downstream Calibration Engineering	Downstream	1	0	1
	Total		3	8	11
	Information and Technology		2	0	2
Corporato	Corporate Finance	Corporato Convicos	0	1	1
Corporate	Corporate Administration & Procurement	Corporate Services	1	0	1
Group	Training & HR		0	0	0
	Internal Audit	Single Auditor Unit	0	0	0
	Total		3	1	4

Table 44: Graduated Internship in 2020

5.2 University Final Year Project

The ANPM offers mentoring opportunity for final year students at university level to gain some work experiences and data collection for their thesis writing purpose as a part of university curriculum's requirements. A total of 4 students were assisted in completing their field study program and 3 students for data collection with different directorate within the ANPM in 2019.

	Final Year Program (FYP) 2020					
Type of Program	University / Program	ANPM Directorate	Participants			
			Male	Female		
Final Year Proj	ect (FYP)					
Data						
Information						
Collection	Asian Institute of Technology, Thailand	E&AR	0	1		
	Universitas Proklamasi Yogyakarta & UNDIL	D&P	2	0		
	Total students			3		
Field Study Pro	grUNITAL	D&P	2	2		
	Total students			4		

TABLE 45: 2020 FINAL YEAR PROJECT

5.3 PUBLIC EVENTS

International Exhibition

On March 2020, ANPM team attended Australian Oil and Gas Conference and Exhibition during 3 days to promote 18 new blocks (Offshore and Onshore) that are available for release. This is a part of Second Licensing Round Roadshow.



FIGURE 41: ANPM TEAM IN AOG CONFERENCE AND EXHIBITION IN 2020

NATIONAL EXHIBITION

On November 2020, ANPM was invited together with Ministry for Petroleum and Mineral to attend the National Exhibition in Liquica Municipality for commemorating 45th Proclamation of Independence of Timor-Leste. This exhibition also attended by the other government institution.



FIGURE 42: ANPM ATTENDED NATIONAL EXHIBITION IN LIQUICA MUNICIPALITY

INTERNAL TEAM BUILDING

The ANPM staffs include President, Vice President and Single Auditor realized three days team building in Letefoho, Ermera, 28-30 October 2020 with the theme "Teamwork makes the dream work". During three days in Letefoho, all staff realized two retreat that facilitated by Salesian Priest and the priest from Letefoho, conducted firewood reflection with President, Vice President, Single Auditor and Directors include visited to Cristo Luirai Statue.

The purpose of this team building is to strength unite, improve productivity and better communication as well as build up trust amongst the ANPM staff as one family and professional staff within this institution.



FIGURE 43: INTERNAL TEAM BUILDING ACTIVITY IN LETEFOHO

NATIONAL SEMINAR FOR UNTL STUDENTS

On November 2020, the ANPM President, Florentino Soares Ferreira attended a national seminar that organized by National University of Timor-Lorosa'e-UNTL in Hera with the theme "Futuru Timor-Leste husi Perspetiva Rekursu Petroleu no Minerais; for commemorating 45th of Proclamation of Independence of Timor-Leste.



FIGURE 44: PRESIDENT ANPM ATTENDED SEMINAR IN HERA

SEMINAR FOR TIMOR-LESTE JOURNALIST

On June 2020, The Autoridade Nacional do Petróleo e Minerais (ANPM) organized two days seminar for Timor-Leste's Journalist on Regulating Petroleum and Mineral Sector in Timor-Leste. The purpose of this seminar to increase the knowledge and understanding of Timor-Leste's Journalist on Petroleum and Mineral activities in this country, the petroleum and Mineral fiscal regime and the technical term in petroleum and mineral sector. Besides that through this seminar can strengthened friendship and good cooperation between ANPM and the Journalists or the media.



FIGURE 45: SEMINAR FOR TIMOR-LESTE JOURNALIST

	Constitues	Contract Food	Ttom Duton	S
1	Consultancy Mineral and Geochemistry Analytical Services	Contract Fee/	20,118.47	Successful Company/Vendors Australian Laboratory Services (ALS) Pty Ltd, Sydney NSW Australia
2	Consultancy Services of Petroleum Operations including but not limited to Commercial, Technical and other aspects upon request from ANPM	-		Australian Laboratory Services (ALS) Pty Ltd, Sydney NSW Australia Duff and Phelps Sydney, NSW - Australia
3	Consultancy for Legal Services to ANPM Rendered on "Incooperation of	\$	1,575.00	Vieira de Almeida, Lisboa - Portugal
4	Murak Rai, E.P." Consultancy for Legal Services to ANPM Rendered on "Translation of Mining License"	\$		Vieira de Almeida, Lisboa - Portugal
5	Consultancy for Legal Services to ANPM Rendered on "Amendment to Timor Resources PSC"	\$	19,142.50	Vieira de Almeida, Lisboa - Portugal
6	Consultancy for Legal Services to ANPM Rendered on "State Farm-in in TLC"	\$	13,963.75	Vieira de Almeida, Lisboa - Portugal
7	Consultancy for Legal Services to ANPM Rendered on "Memoradum of Understanding (MoU) EMG Marble Concession"	\$	33,094.72	Vieira de Almeida, Lisboa - Portugal
8	Consultancy for Legal Services to ANPM Rendered on "Greater Sunrise PSC/PMC Technical Regulations"	\$	373,213.47	Vieira de Almeida, Lisboa - Portugal
9	Consultancy for Legal Services to ANPM Rendered on "National Ind. Stones Public"	\$	13,283.75	Vieira de Almeida, Lisboa - Portugal
10	Consultancy for Legal Services to ANPM Rendered on "Draft Mining Code"	\$	80,009.57	Vieira de Almeida, Lisboa - Portugal
11	Consultancy for Legal Services to ANPM Rendered on "Labour Legislation"	\$	47,437.50	Vieira de Almeida, Lisboa - Portugal
12	Consultancy for Legal Services to ANPM Rendered on "Model Onshore and Offshore PSC's"	\$	18,552.50	Vieira de Almeida, Lisboa - Portugal
13	Consultancy for Legal Services to ANPM Rendered on "Model Onshore and Offshore PSC's"	\$	18,552.50	Vieira de Almeida, Lisboa - Portugal
14	Consultancy for Legal Services to ANPM Rendered on "ENI Kitan Development Area Social Project"	\$	10,870.00	Vieira de Almeida, Lisboa - Portugal
15	Consultancy for Legal Services to ANPM Rendered on "Review SundaGas Final Revision of PSC"	\$	7,202.50	Vieira de Almeida, Lisboa - Portugal
16	Consultancy for Legal Services to ANPM Rendered on "Transfer of Employee"	\$	4,500.00	Vieira de Almeida, Lisboa - Portugal
17	Consultancy for Legal Services to ANPM Rendered on "Granting of Mineral Rigths (COPP"	\$	440.00	Vieira de Almeida, Lisboa - Portugal
18	Consultancy for Legal Services to ANPM Rendered on "Granting of Mineral Rigths (COPP"	\$	392.50	Vieira de Almeida, Lisboa - Portugal
19	Consultancy for Legal Services to ANPM Rendered on "Greater Sunrise PSC/PMC/Technical Regulations"	\$	16,415.00	Vieira de Almeida, Lisboa - Portugal
20	Consultancy for Legal Services to ANPM Rendered on "State Farm-In in TLC"	\$	1,843.75	Vieira de Almeida, Lisboa - Portugal
21	Consultancy for Legal Services to ANPM Rendered on "Model Onshore and Offshore PSC's"	\$	22,241.25	Vieira de Almeida, Lisboa - Portugal
22	Consultancy for Legal Services to ANPM Rendered on "MoU EMG Marble Concession"	\$	4,882.50	Vieira de Almeida, Lisboa - Portugal
23	Consultancy for Legal Services to ANPM Rendered on "Incorporation of Murak Rai, I.P"	\$	1,575.00	Vieira de Almeida, Lisboa - Portugal
24	Consultancy for Legal Services to ANPM Rendered on "Bayu Undan Decommissioning month of Jan 2020"	\$	4,475.56	Miranda & Associados Sociedade de Advogados, SP, RL
25	Consultancy for Legal Services to ANPM Rendered on "Assess and Review Macquarie Master Service Agreement Up and Including 19 December 2019"	\$	3,888.89	DLA Piper - Brisbane Queesland - Australia
26	Consultancy for Legal Services to ANPM Rendered on "Assess and Review Sherwater Master Service Agreement Up and Including 19 December 2019"	\$	3,888.89	DLA Piper - Brisbane Queesland - Australia
27	Consultancy fee for Quality Control on IAGS Airborne Gravity Radiometric (AAG) and Electro Magnetic (EM)	\$	22,260.75	Exploration General Services South Africa
28	Consultancy on Baseline Phishing Assessment for the ANPM users sophisticated phishing email	\$	4,666.67	Shearwater Solutions Pty Ltd- Sydney, Australia
29	Single Source - IT Consultancy Services ANPM in House Software and Development Program	\$		R2M IT Solutions Limitada
30	Single Source - Annual Renewal Premium of ANPM staff medical and travel insurance	\$	10,495.35	Health Care International, London - UK
31	Reviewing and Identified Prospects within the contract Area of PSC TL - OT -17-08 (Ref:ANPM/PROC/RFP/20/001)	\$	27,000.00	GLJ Petroleum Consultants - Canada
32	Single Source _ Online Consultancy Services to assist IT team performed by Alon Kedmi - ISW IT engineer	\$	333.00	ISW
33	Single Source - Annual Renewal Subscription of LPG and LNG Forecast Prices	\$	18,666.67	Argus Media Singapore Group Pte Ltd - Singapore
34 35	Continuation of Ongoing Marketing Efforts for ANPM Single Source- Engage Medical Doctor for ANPM Staff	\$ no fix price	11,448.00	IN - VR Limited Dr. Gustodio Alves de Jesus
36	Extention of Subscription of PiX4DMAPPER Drone	\$		C.R Kennedy Spectrum Petroleum Solutions - Australia
38	Technical Consultancy of G&G on Licensing Round Airbourne Data Geophysical Data Quality Test	\$		Spectrum Petroleum Solutions - Australia Exploration General Services South Africa
39	Continuation of Timor-Leste Second Licensing Round of Data Room Geotechnical VDR	\$	88,000.00	Zebra Data Sciences Ltd, London - UK
	Reimbursement and Expenses trip to Perth for AOG 2020 Exhibition	\$		IN - VR Limited
41	Perth for AOG 2020 Exhibition on ANPM Stand Improvement Perth for AOG 2020 Exhibition on ANPM Stand Improvement	\$		Diverfisified Communications, Melbourned - Australia Diverfisified Communications, Melbourned - Australia
43	Perth for AOG 2020 Exhibition on ANPM Prepartion and purchase paper	\$	4,713.00	Ima Digital Design Unipessoal Lda
	Bags and Invitation ECONOMIC FINANCIAL STUDY for the ESTABLISHMENT of NATIONAL MINING COMPANY MURAK RAI TIMOR, E.P (Ref: ANDMARD CORED/10.014)	\$		Fourirer Financial Group Brisbane, Quesland - Australia
45	ANPM/PROC/RFP/19/014) LABORATORY ANALYSIS of PETROLEUM PRODUCTS (Ref: ANPM/PROC/RFP/20/002)	\$	27,472.50	Interntek Services Testing Pty Ltd, Perth WA- Australia
46	Single Source- Legal Services Rendered on "Feasibility Study Field Report"	\$	8,268.89	Cambridge GeoConsultants Limited - London, UK
	Single Source- Work Schedule in Perth Single Source- Reimbursement of Fligth Ticketing from London to Perth	\$	3,274.44	
48	(vise-versa) and taxi fee from Airport to Hotel	\$	1,225.89	Cambridge GeoConsultants Limited - London, UK
	Direct Source - In Releation to Provision of Legal Services Single Source-Greater Sunrise PSC-PMC-Technical Regulations	not fix price \$	90,308.75	Miranda & Associados Sociedade de Advogados, SP, RL Vieira de Almeida, Lisboa - Portugal

£ 1	Single Source- Legal Services Rendered on "Marble Concession "	¢ 1.055.00	Vision de Almeide Lieben Bertund
51	single Source- Legal Services Rendered on "Marble Concession" single Source- Legal Services Rendered on "Draft Mining Code"	\$ 1,855.00 \$ 7,017.00	Vieira de Almeida, Lisboa - Portugal Vieira de Almeida, Lisboa - Portugal
53	single Source- Legal Services Rendered on "Exploitation of Quarry by Oil	\$ 11,946.25	Vieira de Almeida, Lisboa - Portugal
33	Operator"	3 11,740.23	Vicia de Amieda, Eisooa - i oragai
54	Single Source- Legal Services Rendered on" Special Authorization Expats"	\$ 9,872.50	Vieira de Almeida, Lisboa - Portugal
55	Single Source- Legal Services Rendered on "Annual Leave"	\$ 4,500.00	Vieira de Almeida, Lisboa - Portugal
56	Single Source- Legal Services Rendered on" Model Oshore and Offshore PSC's"	\$ 39,112.50	Vieira de Almeida, Lisboa - Portugal
57	Single Source- Legal Services Rendered on Marble Concession	\$ 25,536.25	Vieira de Almeida, Lisboa - Portugal
58	Single Source- Legal Services Rendered on" State Farm-In in Timor Leste	\$ 2,507.50	
50	Cement"	2,507.50	Vicia de Amieda, Eisboa Toraga
59	Single Source- Legal Services Rendered on" Amendments to Timor Resource PSC"	\$ 2,541.25	Vieira de Almeida, Lisboa - Portugal
60	Single Source- Legal Services Rendered on" Greater Sunrise	\$ 206,658.75	Vieira de Almeida, Lisboa - Portugal
- 00	PSC/PMC/Technical Regulations and Expences"	\$ 200,038.73	Vicira de Amieda, Eisboa - i Ortugai
61	Single Source- Legal Services Rendered on" Expences during Capacity Building Programme"	\$ 24,528.00	Vieira de Almeida, Lisboa - Portugal
62	Single Source- Legal Services Rendered on" Credit Notes Valued Referring	\$ 7,360.00	Visira da Almaida Lishaa Portugal
02	to Partial Credit on Invoice Nu#FAC1.2020.00813"	\$ 7,360.00	Vieira de Almeida, Lisboa - Portugal
63	Single Source- Legal Service on Dispute Mediation of Termination JPDA PSC 06-103 with OILEX	\$ 199,986.26	DLA Piper - Brisbane Queesland - Australia
64	Single Source- Legal Service on Dispute Mediation of Termination JPDA	\$ 281,890.08	DLA Piper - Brisbane Queesland - Australia
04	PSC 06-103 with OILEX	\$ 281,890.08	DLA Fiper - Brisbane Queesianu - Austrana
65	Timor Leste Second Licensing Round of Data GeoTechnical VDR remaining of 80% charges based on contract service	\$ 88,000.00	Zebra Data Sciences Ltd, London - UK
66	Direct Source - Engaging Mr. PETER BAILLIE	No Fix Cost	Goldcrab Energy Consultant
67	Direct Source - Engaging PT. Geoservices Ltd- Indonesia	\$ 9,456.43	PT. Geoservices Ltd- Indonesia
68	Ongoing Project_Quality Control of Airborne Geophysical Survey In Timor Leste	\$ 14,999.94	Exploration General Services South Africa
69	Direct Source- George Wilson (Consultant)		George Wilson
71	Outstanding Payment for Miranda Law Firm		Miranda & Associados Sociedade de Advogados, SP, RL
72	Ongoing Marketing Effort on Promoting the ANPM Second Round Licensing	\$ 11,448.00	IN-VR LIMITED, LONDOND, UK
73	Direct Source - In Releation to Provision of Legal Services	\$ 16,031.00	Miranda & Associados Sociedade de Advogados, SP, RL
74	Single Source- Engaging Paul Robinso -Spectrum Petroleum Solutions as		Exploration General Services South Africa
/4	Consultant	\$ 2,036.73	Exploration General Services South Africa
75	Single Source- Legal Service on TL Cement Project for month of Feb 2020 POR02603	\$ 89,500.42	DLA Piper - Brisbane Queesland - Australia
76	Single Source- Legal Service on TL Cement Project for month of Apr	\$ 39,392.78	DI A Binar Prichago Quaggland Australia
76	2020 POR02604	\$ 39,392.78	DLA Piper - Brisbane Queesland - Australia
77	Consultancy Service Fees to Termination of Production Sharing Contract (JPDA PSC 06-103) up to 18 May 2020	\$ 4,241.67	DLA Piper - Brisbane Queesland - Australia
70		10,000,00	A D
78	Consultancy Services on ACPACC Upgrading (sage 300 ERP 2020)	AUD 18,000.00	Aptus Business Solutions
79	Direct Source - Airborne Geophysical Data Quality Control (May 2020)	\$ 6,414.98	Exploration General Services South Africa
	Direct Source - Ongoing Marketing effort on promoting the ANPM second		
80	Round Licensing for Month of June 2020	\$ 11,448.00	IN-VR LIMITED, LONDOND, UK
81	Consultancy service fees to interpretation of Bayu Undan's Labor Migration	\$ 4,350.00	Miranda & Associados Sociedade de Advogados, SP, RL
	Special Regime-April 2020 Consultancy Service Fees subject to Timor Leste Tax Issues on COP-		-
82	SANTOS Transaction on Bayu Undan - April 2020	\$ 3,111.11	Miranda & Associados Sociedade de Advogados, SP, RL
83	Consultancy on Modification of Conocophillips static model of the Bayu	\$ 63,849.24	Odin Reservoir Consultants
84	Undan Field for CO2 Injection Simulation Direct Source MSA Schlumberger		Schlumberger Oil Field Australia Pty Ltd
85	Upstream Online Application Design R2M		R2M IT Solutions Limitada
86	Consultant-Data Hosting for Month of June 2020	\$ 3,271.89	Macquaire Telecom Group
87	Consultant-Legal Services rendered on "Letter ANPM/MPM" Translation Services	\$ 2,965.00	Vieira de Almeida, Lisboa - Portugal
88	Consultant-Legal Services rendered on "Greater Sunrise PSC/PMC	\$ 131.206.25	Vision de Alexaida Linhan Destruct
88	Technical Regulations" (May 2020)	\$ 131,206.25	Vieira de Almeida, Lisboa - Portugal
89	Consultant-Consultancy service on FSS regulation amendment - article 40 - regulation no.1/2013 and operations FFS as Amended by regulation no.	\$ 3,377.00	Miranda & Associados Sociedade de Advogados, SP, RL
09	3/2014 and regulation no. 1/2020 - 1	3,377.00	Autoganos, 51, KL
90	Consultant-Consultanc Service on Translation of second amendment of Fuel	\$ 6,800.00	Miranda & Associados Sociedade de Advogados, SP, RL
-0	Filling Station Regulation - June 2020	- 0,000.00	The second of th
91	Consultant-Consultancy service on FSS regulation amendment - article 40 - regulation no.1/2013 and operations FFS as Amended by regulation no.	\$ 2,237.00	Miranda & Associados Sociedade de Advogados, SP, RL
	3/2014 and regulation no. 1/2020 - 2	2,237.00	
92	Consultant-Consultancy Service on 2020 downstream Legal Opinion (1-16	\$ 1,270.00	Miranda & Associados Sociedade de Advogados, SP, RL
	July 2020 Statetement)		
93	Consultant-Consultancy service on review Lai-Ara nikmat Mujur SOP, Review Fire Control and Review Subsequent Inspection Report	\$ 3,200.00	Bro Nant International
	Review Fire Control and Review Subsequent Inspection Report		
94	Single Source_Fiscal Meeting Guideline-Draft Memo to Engage Kelton		Kelton
95	Consultant - BNI Contrat Extension		Bro Nant International
	Design, Develop and Implement Upstream Procurement and Contract		
96	Information System fro ANPM - Local Content Department	\$ 16,400.00	R2M IT Solutions Limitada
	Consultant- Design, Develop and Implment Human Resource Management		DOMESTIC AND A STATE OF THE STA
97	System for ANPM	\$ 15,025.00	R2M IT Solutions Limitada
00	Consultant - consultancy service on FFS Regulation amendment - article 40	6 0.007.00	Miranda & Associados Sociadada de Adurendo CD DI
98	Regulation No. 1/2013 and Operations FFS Amended by Regulation No.3/2014 and Regulation No. 1/2020	\$ 2,237.00	Miranda & Associados Sociedade de Advogados, SP, RL
99	Consultant - Cloud And Hosting Services, related to "Data Hosting for	\$ 1,357.89	Macquarie Telecom Group
	Month of August 2020"		
100	Direct Source- Consultant in Assisting the Licensing Round	\$ 2,264.63	Spectrum Petroleum Solutions
101	Direct Source - Consultant in Ongoing Marketing Efforts for ANPM, "Ongoing Marketing Effort on promoting the ANPM second Licensing"	\$ 11,448.00	IN-VR LIMITED, LONDOND, UK
	Ongoing Marketing Errort on promoting the ANPM second Licensing"		
102	IT Consultancy Services ANPM in-House Software and Development	\$ 7,215.00	R2M IT Solutions Limitada
102	program - "Consultancy Service on Downstream online applications".	7,215.00	R2M IT Solutions Limitada
	Direct Source - Consultancy Services in relation to Provision of Legal		
103	Service. "Consultancy Services Rendered on Exploitation of Quarry by Oil Operator"	\$ 11,946.25	Vieira de Almeida, Lisboa - Portugal
	Орегшог	İ	

104	Direct Source - Consultancy Services in relation to Provision of Legal Service. "Consultancy Services Rendered on Special Authorzation Expats"	\$ 262.50	Vieira de Almeida, Lisboa - Portugal
105	Direct Source - Consultancy Services in relation to Provision of Legal Service. Legal Service Rendered on "Greater Sunrise PSC/PMC/Technical Regulation	\$ 199,298.75	Vieira de Almeida, Lisboa - Portugal
106	Direct Source - Consultancy Services in relation to Provision of Legal Service. Legal Service Rendered on "Greater Sunrise PSC/PMC/Technical Regulations	\$ 49,430.00	Vieira de Almeida, Lisboa - Portugal
107	Direct Source - Consultancy Services in relation to Provision of Legal Service. Legal Service Rendered on "Greater Sunrise PSC/PMC/Technical Regulations	\$ 34,029.16	Vieira de Almeida, Lisboa - Portugal
108	Direct Source - Consultancy Service in Assisting the Licensing Round	\$ 4,155.63	Spectrum Petroleum Solutions
109	Direct source - Consultancy services in Assisting the Licensing	\$ 1,067.50	Spectrum Petroleum Solutions
110	Direct Source - Consultant in Ongoing marketing Effort on Promoting the	\$ 11,448.00	IN-VR LIMITED, LONDOND, UK
111	ANPM second round Payment for Purchasing Keycodes from PT Konsultant Masa Depan	\$ 3,880.00	PT. Konsultan Masa Depan
112	Consultant-Payment to Miranda and Associados _ legal Services Timor Leste - Lawsuit NUC 0144/17. CVTDD (ARJUMAR) July 2020	\$ 230.00	Miranda & Associados Sociedade de Advogados, SP, RL
113	Direct Source - Ongoing Marketing effort on promoting ANPM Second Round Licensing	\$ 11,448.00	IN-VR LIMITED, LONDOND, UK
114	Consultant- Data Hosting Services	\$ 1,651.22	Macquaire Telecom Group
115	Consultant- Consultancu Services for Paul Robinson Period of Aug 2020	\$ 1,220.00	Spectrum Petroleum Solutions
116	Continuing Assesment (Surveillance) Annual Management fees 2020	\$ 10,725.00	PT. BSI Group Indonesia
117	Direct Source to perform Ongoing Marketing Effort on Promoting the	\$ 11,448.00	IN-VR LIMITED, LONDOND, UK
118	ANPM Second Round Licensing Design, Develop and Implement Human Resources Management System by R2M IT Solutions Lda	\$ 15,025.00	R2M IT Solutions Limitada
119	Direct Source - Best Petroleum Western Services in the Procurement and Certification of Calibration Measuring Tools		BWPS
120	Direct Source - Standard Terms and Confitions for Provision of Software & Services		Schlumberger Oil Field Australia Pty Ltd
121	Legal Services rendered on "state farm-in in Timor Leste Cement (TLC)	\$ 13,617.50	Vieira de Almeida, Lisboa - Portugal
122	Legal Service rendered on "Draft mining code"	\$ 10,593.75	Vieira de Almeida, Lisboa - Portugal
123	Legal consultancy services on termination of PSC (JPDA PSC 06-103) up to and including 28 September 2020 $$	\$ 2,925.00	DLA Piper - Brisbane Queesland - Australia
124	Legal consultancy services on termination of PSC (JPDA PSC 06-103) up to and including 15 October 2020	\$ 3,398.33	DLA Piper - Brisbane Queesland - Australia
125	Review Bayu Udan Model in Eclipse format (referring to ANPM/D&P/WO/20/005	\$ 25,422.22	Odin Reservoir Consultants
126	Legal Service rendered on "Greater Sunrise"	\$ 25,005.00	Vieira de Almeida, Lisboa - Portugal
127	Laboratory analysis of petroleum and diesel for ANPM (received on 12 October 2020 at Intertek Sydney Laboratory	\$ 8,654.00	Intertek Testing Services (Australia) Pty Limited
128	Annual endpoint protection license 100-249 devices S/N M6789308266 (22 December 2020 - 21 December 2021) with QTY 150	\$ 4,676.66	ISW Development Pty Ltd
129	Consultancy legal services on FFS issues and office disbursement(October2020)	\$ 6,875.00	Miranda & Associados Sociedade de Advogados, SP, RL
130	Ongoing Marketing effort on promoting the ANPM bussiness development (roadshow)	\$ 16,330.00	IN-VR LIMITED, LONDOND, UK
131	Legal consultancy service fees to termination of production sharing contract (JPDA PSC 06-103) up to and including 18 November 2020	\$ 1,375.00	DLA Piper - Brisbane Queesland - Australia
132	Consultancy services for BU Plug and abandonment (P&A) review and Technical opinion on the Kitan well P&A methodology	\$ 2,898.00	TSB Offshore, INC
133	Promotion and provision of virtual data rooms and onshore prospectivity report (last payment 80%)	\$ 56,800.00	Zebra Data Sciences Ltd, London - UK
134	Consultancy Service on forward modeling gravity section with training and administrative charge	\$ 44,100.00	Cambridge GeoConsultants Limited - London, UK
135	Design, Develop and implement upstream procurement and Local content information system for ANPM	\$ 16,400.00	R2M IT Solutions Limitada
136	Update Bayu Undan Reservoir Model and review of Bayu Undan Phase 3C Infill well project	\$ 79,182.50	Sproule Consultant
137	Economic and Financial study for establishment of national mining company Murak Rai Timor, E.P	\$ 66,000.00	Fourirer Financial Group Brisbane, Quesland - Australia
138	Direct Sourcing - Purchasing Leica DM4 LED Microscope (including installation, software and training)	\$ 77,873.00	Leica Mycrosystem
139	Consultancy serevice on Lai Ara storage Licensing fee-1 through 28 December 2020 statement	\$ 6,776.00	Miranda & Associados Sociedade de Advogados, SP, RL
140	Consultance service on review of the Bayu Undan and Kitan wells P&A methodologies	\$ 9,492.00	TSB Offshore, INC
141	Ongoing marketing effort on promoting the ANPM business development (roadshow)	\$ 27,778.00	IN-VR LIMITED, LONDOND, UK
142	Consultancy services provide opinion on the application from pertamina international, SA to upgrade the existing storage tanks	\$ 2,860.00	Bro Nant International
	Sub Total	\$ 3,690,049.80	
п	Services	Contract Fee/Item Price	Sucessful Company/Vendors
1	ANPM Stand improvement at the NAPE 2020 Houston - Texas, USA	\$ 21,374.39	Freeman, Houston - Texas, USA
2	Exhibition and Conference Purchasing OilMap Software Training and Annual Subscription	\$ 28,888.89	RPS Australia West Pty Ltd, Quesland Australia
3	Air Shipment and Custome Clearance for Drone Repairment	\$ 190.00	D&N Movers Unipessoal Lda
4	Advertisement of the ANPM for the Winning Companies on the ANPM Projects during year of 2019 of Supply IT Hardware and Software and Installation (Ref: ANPM/PROC/RFP/19/003) and Fornese Serbisu	\$ 600.00	Diario Nacional
,	Impressaun (Printing Services) ba ANPM (Printing Services)		
5	Impressaun (Printing Services) ba ANPM (Printing Services) Advertisement of Re-Tender Supply New Vehicles to ANPM (Ref: ANPM/PROC/RFP/19/016)	\$ 300.00	Diario Nacional

	Advertisement of the ANPM for the Winning Companies on the ANPM		
7	Projects during year of 2019 of Vehicle Maintenance (Ref:	\$ 300.00	Timor Post
	ANPM/PROC/RFP/19/009) and Fuel Supply to ANPM Vehicle and Motorbike (Ref: ANPM/PROC/RFQ/19/053)		
	Advertisement of the ANPM for the Winning Companies on the ANPM Projects during year of 2019 of Vehicle Maintenance (Ref:		
8	ANPM/PROC/RFP/19/009) and Fuel Supply to ANPM Vehicle and	\$ 300.00	Diario Nacional
	Motorbike (Ref: ANPM/PROC/RFQ/19/053) Advertisement of the ANPM for the Winning Companies on the ANPM		
9	Projects during year of 2019 of Vehicle Maintenance (Ref: ANPM/PROC/RFP/19/009) and Fuel Supply to ANPM Vehicle and	\$ 175.00	Suara Timor Loro Sae
	Motorbike (Ref: ANPM/PROC/RFQ/19/053)		
10	Advertisement of the an ANPM RFP of Laboratory Analysis of Petroleum Products (Ref: ANPM/PROC/RFP/20/002	\$ 300.00	Timor Post
	Advertisement of the ANPM for the Winning Companies on the ANPM		
11	Projects during year of 2019 of Supply IT Hardware and Software and Installation (Ref: ANPM/PROC/RFP/19/003) and Fornese Serbisu	\$ 300.00	Timor Post
	Impressaun (Printing Services) ba ANPM (Printing Services)		
12	Advertisement of the an ANPM RFP of Laboratory Analysis of Petroleum Products (Ref: ANPM/PROC/RFP/20/002	\$ 350.00	Suara Timor Loro Sae
13	Advertisement of the an ANPM RFP of ANPM Financial, Petroleum Revenue and Mineral Revenue Statement Audit Services(Ref:		Independente
-	ANPM/PROC/RFP/18/010)		
14	Advertisement of the an ANPM RFP of Fornsese Seguransa iha ANPM nian Edifisiu (Ref: ANPM/PROC/RFP/19/011)	\$ 300.00	Timor Post
15	Advertisement of the an ANPM vacancy notification for GIP Recruitment of Examination result in Tetum version	\$ 50.00	GMN
16	Advertisement of the ANPM Job Vacancies for the Procurement Manager, Portuguese Language Officer and Environmental Officer	\$ 200.00	RTTL
1.7	Advertisement of the ANPM Job Vacancies for the Commercial Director,	6 200.00	Diania Maniana I
17	Downstream Calibration officer, Portuguese Language Officer, HS Inspection and Measurement Assistant	\$ 300.00	Diario Nacional
18	Advertisement of the ANPM Job Vacancies on the shortlisting document for the Production and Facility Manager	\$ 150.00	Timor Post
19	Advertisement of the ANPM Job Vacancies on the shortlisting document for the Production and Facility Manager	\$ 300.00	Timor Post
20	Advertisement of the ANPM Job Vacancies on the shortlisting document for the Production and Facility Manager	\$ 700.00	Suara Timor Loro Sae
21	Advertisement of the ANPM Job Vacancies on the shortlisting document for	\$ 300.00	Timor Post
	the Production and Facility Manager Advertisement of the ANPM Job Vacancies on the shortlisting document for		
22	the Production and Facility Manager Advertisement of the ANPM Job Vacancies on the shortlisting document for	,	Suara Timor Loro Sae
23	the Production and Facility Manager		Timor Post
24	Advertisement of the ANPM Job Vacancies on the shortlisting document for the Production and Facility Manager	\$ 300.00	Timor Post
25	Advertisement of the ANPM Job Vacancies on the shortlisting document for the Production and Facility Manager	\$ 350.00	Suara Timor Loro Sae
26	Advertisement of the ANPM Job Vacancies on the shortlisting document for the Production and Facility Manager	\$ 350.00	Suara Timor Loro Sae
27	Advertisement of the ANPM Job Vacancies on the shortlisting document for the Production and Facility Manager	\$ 175.00	Suara Timor Loro Sae
28	Renting Hotel Tourismo for Video Conference for Bilateral and Trilateral Meeting on GSSR Framework	\$ 1,427.00	Novo Tourismo hotel
29	Purchasing of Metalic Exploration Equipment (Tent, Lantern, Multi Knife,	\$ 2.886.04	Wicas, Lda
30	and Hiking Boots) Produce Sign Board and Outdoor sticker printing of ANPM Mineral Office		Grafica Patria
	located at Farol Office Secure ANPM Stand in APPEA 2020 in Perth Exhibition - AOG Expo		
31	2020 ANPM Stand Improvement in APPEA 2020 in Perth Exhibition - AOG	\$ 16,111.11	APPEA Ltd - Canberra - Australia
32	Expo 2020	\$ 8,875.98	Perth Expo - Western Australia
	Advertisement of the ANPM for the Winning Companies on the ANPM Projects during year of 2019 of Vehicle Maintenance to ANPM (Ref:		
33	ANPM/PROC/RFP/19/009) and Procurement of Fuel Supply for ANPM vehicle and Motorcycle (Ref: ANPM/PROC/RF0/19/053)	\$ 200.00	Independente
	Advertisement of the an ANPM RFP of Laboratory Analysis of Petroleum		
34	Products (Ref: ANPM/PROC/RFP/20/002 Advertisement of the an ANPM RFP of Laboratory Analysis of Petroleum	\$ 200.00	Independente
35	Products (Ref: ANPM/PROC/RFP/20/002	\$ 300.00	Diario Nacional
36	Shipping on Airfreight for sending back Mineral Equipments to NZ	\$ 328.71	DHL Express Lda
37	Advertisement of the ANPM Public Consultation for Decree Law n05/2011	\$ 500.00	Independente
38	Advertisement of the ANPM Project on Request for Proposal (RFP) Consultant for Design and Supervision of the ANPM Offices Construction	\$ 800.00	Independente
	(Ref: ANPM/PROC/RFP/20/003) Advertisement of the ANPM Project on Request for Proposal (RFP) Supply		
39	New Laptops and Relevant Accessories to ANPM (Ref: ANPM/PROC/RFP/20/004)	\$ 304.00	Timor Post
4.0	Advertisement of the ANPM Project on Request for Proposal (RFP) Supply	.	D. I. V. I.
40	New Laptops and Relevant Accessories to ANPM (Ref: ANPM/PROC/RFP/20/004)	\$ 300.00	Diario Nacional
41	Advertisement of the ANPM Project on Request for Proposal (RFP) Consultant for Design and Supervision of the ANPM Offices Construction	\$ 1,200.00	Diario Nacional
	(Ref: ANPM/PROC/RFP/20/003)		
42	Publication-Avizu Notification of Award, Notifikasaun manan nain Publication-Avizu Projetu Proposta kaetgoria A dekretu Lei No 5/2011 lei	\$ 300.00	GMN
43	Lisensiamento Ambiental	\$ 875.00	Suara Timor Loro Sae
44	Publication of RFP Consultant for Design and Supervision of the ANPM Offices Construction- ANPM/PROC/RFP/20/003	\$ 1,400.00	Suara Timor Loro Sae
45	Publication of RFP Supply New Laptops amd Relevant Accessoris to ANPM - ANPM/PROC/RFP/20/004	\$ 350.00	Suara Timor Loro Sae
46	Procurement of Micromete ISEE Shipment		Bollore Logistics Timor Unipessoal, Lda
47	Shipment of Vantatm handheld XFP Analyzers for Mineral Directorate	\$ 997.20	Bollore Logistics Timor Unipessoal, Lda

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48	Import - Export Duties - duty handling Charges 9Advance payments)	\$ 235.72	DHL Express Lda
	Bonded Storage		*
49	Shipping Rock Samples of 60 Kg to Perth Australia and 1.5Kg to Labmater Canada	\$ 1,098.70	DHL Express Lda
	Minor Equipment _Ecobook-Annual maintenance Contract Yearly basis for	\$ 1,500.00	
50	the Period of 2020-2021	\$ 1,500.00	Skynapse Business technology Pte Ltd
51	Notification of Award dated 5 June 2020	\$ 350.00	Suara Timor Loro Sae
52	Publication of RFP - Internet Service to ANPM -	\$ 350.00	Suara Timor Loro Sae
	ANPM/PROC/RFP/20/006		
53	Publication of RFP - Provide catering Services to ANPM Office/ RbP Fornese Catering ba ANPM - ANPM/PROC/RbP/20/007	\$ 350.00	Suara Timor Loro Sae
·	Publication of RFP - Internet Service to ANPM -	200.00	
54	ANPM/PROC/RFP/20/006	\$ 300.00	Timor Post
55	Notification of Award dated 5 June 2020	\$ 300.00	Timor Post
56	Publication of RFP - Provide catering Services to ANPM Office/ RbP	\$ 300.00	Timor Post
30	Fornese Catering ba ANPM - ANPM/PROC/RbP/20/007	\$ 500.00	111101 1 050
57	Publication of RFP - Internet Service to ANPM -	\$ 150.00	GMN
	ANPM/PROC/RFP/20/006 Publication of REP. Provide naturing Committee to ANPM Office/ DLP.		
58	Publication of RFP - Provide catering Services to ANPM Office/ RbP Fornese Catering ba ANPM - ANPM/PROC/RbP/20/007	\$ 300.00	GMN
59	Notification of Award dated 5 June 2020	\$ 300.00	GMN
60	Painting 2 Walls at Farol Office	\$ 1,000.00	Gembel Art Collective
61	Extension of Ticketing and Accomodation Services		Dili World Travel
	Shipment-Stickers Design and Supply - Barriacade Tape	\$ 699.36	DHL Express Lda
63	Renting Warehouse		
64	Direct Source - Pixelasia on Public Awarness advertisement Project		Pixelasia
65	Catering Service- "Catering for Greenhouse Gas Management"	\$ 475.00	Ecclesia Lda
65	Direct Source - shipping		Bollore Logistics Timor Unipessoal, Lda
67	Announcement of Notification of Award		Suara Timor Loro Sae
68	Announcement of RbP Fornese Servisu Seguransa iha ANPM		Independente
69	Announcement of RbP Manutensaun Gerador	\$ 300.00	
70	Announcement RbP Manutensaun Gerador		Independente
71	Announcement RbP manutensaun Gerador		Suara Timor Loro Sae
72	Announcment RbP manutensaun Gerador		Timor Post
73	Announcement Resultadu Selesaun Announcement Resultadu Selesaun		Suara Timor Loro Sae
75	Announcement Resultadu Selesaun Announcement Resultadu Selesaun		Suara Timor Loro Sae Timor Post
76	Announcement Resultadu Selesaun Announcement of RFP Internet Services to ANPM		Independente
77	Announcement vaga Servisu	\$ 150.00	
78	Announcement vaga Servisu		Suara Timor Loro Sae
79	Announcement vaga servisu	\$ 525.00	Suara Timor Loro Sae
80	Announcement vaga Servisu		Suara Timor Loro Sae
81	Announcement vaga Servisu	\$ 450.00	Timor Post
82	Announcement vaga Servisu		Timor Post
83	Announcement vaga Servisu		Timor Post
	Catering Services		Aldrich Nedy
	Catering Services Catering Services		Eliezer Unipessoal Lda Eliezer Unipessoal Lda
	Catering Services Catering Services		Eliezer Unipessoal Lda
_	Catering Services	\$ 360.00	Eliezer Unipessoal Lda
88	Catering Services Catering Services		Eliezer Unipessoal Lda Eliezer Unipessoal Lda
88 89 90	Catering Services Catering Services	\$ 93.50 \$ 300.00	Eliezer Unipessoal Lda Eliezer Unipessoal Lda
88 89 90 91	Catering Services Catering Services Catering Services	\$ 93.50 \$ 300.00 \$ 180.00	Eliezer Unipessoal Lda Eliezer Unipessoal Lda Eliezer Unipessoal Lda
88 89 90 91 92	Catering Services Catering Services Catering Services Catering Services	\$ 93.50 \$ 300.00 \$ 180.00 \$ 600.00	Eliezer Unipessoal Lda Eliezer Unipessoal Lda Eliezer Unipessoal Lda Eliezer Unipessoal Lda
88 89 90 91 92 93	Catering Services Catering Services Catering Services Catering Services Catering Services	\$ 93.50 \$ 300.00 \$ 180.00 \$ 600.00 \$ 70.00	Eliezer Unipessoal Lda
88 89 90 91 92 93 94	Catering Services Catering Services Catering Services Catering Services Catering Services Catering Services	\$ 93.50 \$ 300.00 \$ 180.00 \$ 600.00 \$ 70.00 \$ 6,596.00	Eliezer Unipessoal Lda Timor Plaza Hotel and Apartments
88 89 90 91 92 93 94 95	Catering Services	\$ 93.50 \$ 300.00 \$ 180.00 \$ 600.00 \$ 70.00 \$ 6,596.00 \$ 449.00	Eliezer Unipessoal Lda Timor Plaza Hotel and Apartments Dilicious Restaurant
88 89 90 91 92 93 94	Catering Services Catering Services Catering Services Catering Services Catering Services Catering Services	\$ 93.50 \$ 300.00 \$ 180.00 \$ 600.00 \$ 70.00 \$ 6,596.00 \$ 449.00	Eliezer Unipessoal Lda Timor Plaza Hotel and Apartments
88 89 90 91 92 93 94 95	Catering Services Direct Sourcing-Translate the ANPM Legal Document of Fuel Filling	\$ 93.50 \$ 300.00 \$ 180.00 \$ 600.00 \$ 70.00 \$ 6,596.00 \$ 449.00 \$ 1,100.00	Eliezer Unipessoal Lda Timor Plaza Hotel and Apartments Dilicious Restaurant
88 89 90 91 92 93 94 95 96	Catering Services Direct Sourcing- Translate the ANPM Legal Document of Fuel Filling Station Regulation from Portugues to Tetum Vehicle Rent for Office Retreat and LC -PSC Project site visit Payment for Mangoes Mapping Services to Mineral Directorate	\$ 93.50 \$ 300.00 \$ 180.00 \$ 600.00 \$ 70.00 \$ 6,596.00 \$ 449.00 \$ 1,100.00	Eliezer Unipessoal Lda Timor Plaza Hotel and Apartments Dilicious Restaurant Tomas Fernandes Vieira Motor Lda
88 89 90 91 92 93 94 95 96	Catering Services Direct Sourcing- Translate the ANPM Legal Document of Fuel Filling Station Regulation from Portugues to Tetum Vehicle Rent for Office Retreat and LC -PSC Project site visit Payment for Mangoes Mapping Services to Mineral Directorate Direct Source of Minor Equipment- Shipping of ANPM goods of fuel	\$ 93.50 \$ 300.00 \$ 180.00 \$ 600.00 \$ 70.00 \$ 6,596.00 \$ 1,100.00 \$ 900.00 \$ 5,990.00	Eliezer Unipessoal Lda Timor Plaza Hotel and Apartments Dilicious Restaurant Tomas Fernandes Vieira Motor Lda Mangoes Mapping
88 89 90 91 92 93 94 95 96	Catering Services Direct Sourcing- Translate the ANPM Legal Document of Fuel Filling Station Regulation from Portugues to Tetum Vehicle Rent for Office Retreat and LC -PSC Project site visit Payment for Mangoes Mapping Services to Mineral Directorate	\$ 93.50 \$ 300.00 \$ 180.00 \$ 600.00 \$ 70.00 \$ 6,596.00 \$ 449.00 \$ 1,100.00 \$ 900.00	Eliezer Unipessoal Lda Timor Plaza Hotel and Apartments Dilicious Restaurant Tomas Fernandes Vieira Motor Lda
88 89 90 91 92 93 94 95 96 97 98	Catering Services Direct Sourcing- Translate the ANPM Legal Document of Fuel Filling Station Regulation from Portugues to Tetum Vehicle Rent for Office Retreat and LC -PSC Project site visit Payment for Mangoes Mapping Services to Mineral Directorate Direct Source of Minor Equipment- Shipping of ANPM goods of fuel	\$ 93.50 \$ 300.00 \$ 180.00 \$ 600.00 \$ 70.00 \$ 6,596.00 \$ 1,100.00 \$ 1,100.00 \$ 5,990.00 \$ 2,426.00	Eliezer Unipessoal Lda Timor Plaza Hotel and Apartments Dilicious Restaurant Tomas Fernandes Vieira Motor Lda Mangoes Mapping Bollore Logistics Timor Unipessoal, Lda
88 89 90 91 92 93 94 95 96 97 98	Catering Services Direct Sourcing- Translate the ANPM Legal Document of Fuel Filling Station Regulation from Portugues to Tetum Vehicle Rent for Office Retreat and LC -PSC Project site visit Payment for Mangoes Mapping Services to Mineral Directorate Direct Source of Minor Equipment- Shipping of ANPM goods of fuel sample (dangerous goods) from Dili to Australian territory	\$ 93.50 \$ 300.00 \$ 180.00 \$ 70.00 \$ 70.00 \$ 449.00 \$ 1,100.00 \$ 900.00 \$ 2,426.00	Eliezer Unipessoal Lda Timor Plaza Hotel and Apartments Dilicious Restaurant Tomas Fernandes Vieira Motor Lda Mangoes Mapping
88 89 90 91 92 93 94 95 96 97 98	Catering Services Direct Sourcing- Translate the ANPM Legal Document of Fuel Filling Station Regulation from Portugues to Tetum Vehicle Rent for Office Retreat and LC -PSC Project site visit Payment for Mangoes Mapping Services to Mineral Directorate Direct Source of Minor Equipment- Shipping of ANPM goods of fuel sample (dangerous goods) from Dili to Australian territory Direct Source of Minor Equipment - Annual License of CMG software License Extension for Monitoring Bayu Undan Reservoir Performance	\$ 93.50 \$ 300.00 \$ 180.00 \$ 600.00 \$ 70.00 \$ 6,596.00 \$ 1,100.00 \$ 1,100.00 \$ 5,990.00 \$ 2,426.00	Eliezer Unipessoal Lda Timor Plaza Hotel and Apartments Dilicious Restaurant Tomas Fernandes Vieira Motor Lda Mangoes Mapping Bollore Logistics Timor Unipessoal, Lda Computer Modelling Group Ltd
88 89 90 91 92 93 94 95 96 97 98 99	Catering Services Catering Ser	\$ 93.50 \$ 300.00 \$ 180.00 \$ 600.00 \$ 70.00 \$ 6,596.00 \$ 1,100.00 \$ 1,100.00 \$ 5,990.00 \$ 2,426.00	Eliezer Unipessoal Lda Timor Plaza Hotel and Apartments Dilicious Restaurant Tomas Fernandes Vieira Motor Lda Mangoes Mapping Bollore Logistics Timor Unipessoal, Lda
88 89 90 91 92 93 94 95 96 97 98 99 100	Catering Services Direct Sourcing- Translate the ANPM Legal Document of Fuel Filling Station Regulation from Portugues to Tetum Vehicle Rent for Office Retreat and LC -PSC Project site visit Payment for Mangoes Mapping Services to Mineral Directorate Direct Source of Minor Equipment - Shipping of ANPM goods of fuel sample (dangerous goods) from Dili to Australian territory Direct Source of Minor Equipment - Annual License of CMG software License Extension for Monitoring Bayu Undan Reservoir Performance Direct Source- Public Awarebess Advertisement Project	\$ 93.50 \$ 300.00 \$ 180.00 \$ 600.00 \$ 70.00 \$ 6,596.00 \$ 1,100.00 \$ 900.00 \$ 5,990.00 \$ 2,426.00	Eliezer Unipessoal Lda Timor Plaza Hotel and Apartments Dilicious Restaurant Tomas Fernandes Vieira Motor Lda Mangoes Mapping Bollore Logistics Timor Unipessoal, Lda Computer Modelling Group Ltd Pixelasia
88 89 90 91 92 93 94 95 96 97 98 99 100 101 102 103 104	Catering Services Direct Sourcing- Translate the ANPM Legal Document of Fuel Filling Station Regulation from Portugues to Tetum Vehicle Rent for Office Retreat and LC -PSC Project site visit Payment for Mangoes Mapping Services to Mineral Directorate Direct Source of Minor Equipment- Shipping of ANPM goods of fuel sample (dangerous goods) from Dili to Australian territory Direct Source of Minor Equipment - Annual License of CMG software License Extension for Monitoring Bayu Undan Reservoir Performance Direct Source- Public Awarebess Advertisement Project Laundry Services Catering Services for ANPM - Training & Conference Catering Services for ANPM - Training & Conference	\$ 93.50 \$ 300.00 \$ 180.00 \$ 600.00 \$ 70.00 \$ 6,596.00 \$ 1,100.00 \$ 900.00 \$ 2,426.00 \$ 55,000.00	Eliezer Unipessoal Lda Timor Plaza Hotel and Apartments Dilicious Restaurant Tomas Fernandes Vieira Motor Lda Mangoes Mapping Bollore Logistics Timor Unipessoal, Lda Computer Modelling Group Ltd Pixelasia Colina Verde Eliezer Unipessoal Lda Eliezer Unipessoal Lda Eliezer Unipessoal Lda
88 89 90 91 92 93 94 95 96 97 98 99 100 101 102 103 104 105	Catering Services Direct Sourcing- Translate the ANPM Legal Document of Fuel Filling Station Regulation from Portugues to Tetum Vehicle Rent for Office Retreat and LC - PSC Project site visit Payment for Mangoes Mapping Services to Mineral Directorate Direct Source of Minor Equipment- Shipping of ANPM goods of fuel sample (dangerous goods) from Dili to Australian territory Direct Source of Minor Equipment - Annual License of CMG software License Extension for Monitoring Bayu Undan Reservoir Performance Direct Source- Public Awarebess Advertisement Project Laundry Services Catering Services for ANPM - Training & Conference Catering Services for ANPM - Training & Conference Catering Services for ANPM - Training & Conference	\$ 93.50 \$ 300.00 \$ 180.00 \$ 600.00 \$ 70.00 \$ 6,596.00 \$ 1,100.00 \$ 900.00 \$ 2,426.00 \$ 2,426.00 \$ 35,000.00 \$ 35,000.00 \$ 35,000.00	Eliezer Unipessoal Lda Timor Plaza Hotel and Apartments Dilicious Restaurant Tomas Fernandes Vieira Motor Lda Mangoes Mapping Bollore Logistics Timor Unipessoal, Lda Computer Modelling Group Ltd Pixelasia Colina Verde Eliezer Unipessoal Lda Eliezer Unipessoal Lda Eliezer Unipessoal Lda Eliezer Unipessoal Lda
99 91 92 93 94 95 96 97 98 99 100 101 102 103 104 105 106	Catering Services Direct Sourcing- Translate the ANPM Legal Document of Fuel Filling Station Regulation from Portugues to Tetum Vehicle Rent for Office Retreat and LC -PSC Project site visit Payment for Mangoes Mapping Services to Mineral Directorate Direct Source of Minor Equipment- Shipping of ANPM goods of fuel sample (dangerous goods) from Dili to Australian territory Direct Source of Minor Equipment - Annual License of CMG software License Extension for Monitoring Bayu Undan Reservoir Performance Direct Source- Public Awarebess Advertisement Project Laundry Services Catering Services for ANPM - Training & Conference Catering Services for ANPM - Training & Conference Catering Services for ANPM - Training & Conference Notification of Award, date 30/09/2020	\$ 93.50 \$ 300.00 \$ 180.00 \$ 600.00 \$ 70.00 \$ 6,596.00 \$ 1,100.00 \$ 900.00 \$ 2,426.00 \$ 2,426.00 \$ 355,000.00	Eliezer Unipessoal Lda Timor Plaza Hotel and Apartments Dilicious Restaurant Tomas Fernandes Vieira Motor Lda Mangoes Mapping Bollore Logistics Timor Unipessoal, Lda Computer Modelling Group Ltd Pixelasia Colina Verde Eliezer Unipessoal Lda
90 91 92 93 94 95 96 97 98 99 100 101 102 103 104 105 106 107	Catering Services Direct Sourcing- Translate the ANPM Legal Document of Fuel Filling Station Regulation from Portugues to Tetum Vehicle Rent for Office Retreat and LC -PSC Project site visit Payment for Mangoes Mapping Services to Mineral Directorate Direct Source of Minor Equipment- Shipping of ANPM goods of fuel sample (dangerous goods) from Dili to Australian territory Direct Source of Minor Equipment - Annual License of CMG software License Extension for Monitoring Bayu Undan Reservoir Performance Direct Source- Public Awarebess Advertisement Project Laundry Services Catering Services for ANPM - Training & Conference Catering Services for ANPM - Training & Conference Catering Services for ANPM - Training & Conference Catering Services for AWPM - Training & Conference Notification of Award, date 30.09/2020 Announcement - Notifikasaun Manan nain	\$ 93.50 \$ 300.00 \$ 180.00 \$ 600.00 \$ 70.00 \$ 6,596.00 \$ 1,100.00 \$ 900.00 \$ 2,426.00 \$ 55,000.00 \$ 300.00 \$ 300.00 \$ 300.00	Eliezer Unipessoal Lda Timor Plaza Hotel and Apartments Dilicious Restaurant Tomas Fernandes Vieira Motor Lda Mangoes Mapping Bollore Logistics Timor Unipessoal, Lda Computer Modelling Group Ltd Pixelasia Colina Verde Eliezer Unipessoal Lda Eliezer Unipessoal Lda Eliezer Unipessoal Lda Eliezer Unipessoal Lda GMN Timor Post
90 91 92 93 94 95 96 97 98 99 100 101 102 103 104 105 106 107 108	Catering Services Direct Sourcing- Translate the ANPM Legal Document of Fuel Filling Station Regulation from Portugues to Tetum Vehicle Rent for Office Retreat and LC -PSC Project site visit Payment for Mangoes Mapping Services to Mineral Directorate Direct Source of Minor Equipment-Shipping of ANPM goods of fuel sample (dangerous goods) from Dili to Australian territory Direct Source of Minor Equipment - Annual License of CMG software License Extension for Monitoring Bayu Undan Reservoir Performance Direct Source-Public Awarebess Advertisement Project Laundry Services Catering Services for ANPM - Training & Conference Notification of Award, date 30.09/2020 Announcement - Notifikasaum Manan nain Announcement - Selesaum Dokumnetus	\$ 93.50 \$ 300,00 \$ 180,00 \$ 600,00 \$ 70,00 \$ 6,596,00 \$ 1,100,00 \$ 900,00 \$ 2,426,00 \$ 55,000,00 \$ 2,426.00 \$ 300,00 \$ 300,00 \$ 300,00 \$ 300,00 \$ 150,00	Eliezer Unipessoal Lda Unipessoal Lda Eliezer Unipessoal Lda
99 90 91 92 93 94 95 96 97 98 99 100 101 102 103 104 105 106 107 108	Catering Services Direct Sourcing- Translate the ANPM Legal Document of Fuel Filling Station Regulation from Portugues to Tetum Vehicle Rent for Office Retreat and LC -PSC Project site visit Payment for Mangoes Mapping Services to Mineral Directorate Direct Source of Minor Equipment- Shipping of ANPM goods of fuel sample (dangerous goods) from Dili to Australian territory Direct Source of Minor Equipment - Annual License of CMG software License Extension for Monitoring Bayu Undan Reservoir Performance Direct Source- Public Awarebess Advertisement Project Laundry Services Catering Services for ANPM - Training & Conference Catering Services for ANPM - Training & Conference Notification of Award, date 30/09/2020 Announcement - Notifikasaun Manan nain Announcement - Selesaun Dokumnetus Catering Services	\$ 93.50 \$ 300.00 \$ 180.00 \$ 600.00 \$ 70.00 \$ 449.00 \$ 1,100.00 \$ 900.00 \$ 2,426.00 \$ 55,000.00 \$ 300.00 \$ 486.00 \$ 415.00 \$ 300.00 \$ 400.00 \$ 300.00 \$ 300.00 \$ 340.00 \$ 340.00 \$ 340.00 \$ 340.00 \$ 340.00 \$ 340.00 \$ 340.00 \$ 340.00	Eliezer Unipessoal Lda
99 90 91 92 93 94 95 96 97 98 99 100 101 102 103 104 105 106 107 108 109 110	Catering Services Direct Sourcing- Translate the ANPM Legal Document of Fuel Filling Station Regulation from Portugues to Tetum Vehicle Rent for Office Retreat and LC -PSC Project site visit Payment for Mangoes Mapping Services to Mineral Directorate Direct Source of Minor Equipment- Shipping of ANPM goods of fuel sample (dangerous goods) from Dili to Australian territory Direct Source of Minor Equipment - Annual License of CMG software License Extension for Monitoring Bayu Undan Reservoir Performance Direct Source- Public Awarebess Advertisement Project Laundry Services Catering Services for ANPM - Training & Conference Catering Services for ANPM - Training & Conference Catering Services for ANPM - Training & Conference Notification of Award, date 30/09/2020 Announcement - Notifikasaun Manan nain Announcement - Selesaun Dokumnetus Catering Services Catering Services Catering Services Catering Services Catering Services Catering Services	\$ 93.50 \$ 300.00 \$ 180.00 \$ 600.00 \$ 70.00 \$ 6,596.00 \$ 1,100.00 \$ 900.00 \$ 2,426.00 \$ 2,426.00 \$ 255,000.00 \$ 300.00 \$ 300.00 \$ 400.00 \$ 406.00 \$ 400.00 \$ 406.00 \$ 400.00	Eliezer Unipessoal Lda
99 90 91 92 93 94 95 96 97 98 99 100 101 102 103 104 105 106 107 108	Catering Services Direct Sourcing- Translate the ANPM Legal Document of Fuel Filling Station Regulation from Portugues to Tetum Vehicle Rent for Office Retreat and LC -PSC Project site visit Payment for Mangoes Mapping Services to Mineral Directorate Direct Source of Minor Equipment- Shipping of ANPM goods of fuel sample (dangerous goods) from Dili to Australian territory Direct Source of Minor Equipment - Annual License of CMG software License Extension for Monitoring Bayu Undan Reservoir Performance Direct Source- Public Awarebess Advertisement Project Laundry Services Catering Services for ANPM - Training & Conference Catering Services for ANPM - Training & Conference Notification of Award, date 30/09/2020 Announcement - Notifikasaun Manan nain Announcement - Selesaun Dokumnetus Catering Services	\$ 93.50 \$ 300.00 \$ 180.00 \$ 600.00 \$ 70.00 \$ 6,596.00 \$ 1,100.00 \$ 900.00 \$ 2,426.00 \$ 55,000.00 \$ 246.00 \$ 300.00 \$ 300.00	Eliezer Unipessoal Lda
88 89 90 91 92 93 94 95 96 97 98 99 100 101 102 103 104 105 107 108 109 110 111 111	Catering Services Direct Sourcing- Translate the ANPM Legal Document of Fuel Filling Station Regulation from Portugues to Tetum Vehicle Rent for Office Retreat and LC -PSC Project site visit Payment for Mangoes Mapping Services to Mineral Directorate Direct Source of Minor Equipment - Shipping of ANPM goods of fuel sample (dangerous goods) from Dili to Australian territory Direct Source of Minor Equipment - Annual License of CMG software License Extension for Monitoring Bayu Undan Reservoir Performance Direct Source - Public Awarebess Advertisement Project Laundry Services Catering Services for ANPM - Training & Conference Notification of Award, date 30.09/2020 Announcement - Notifikasaum Manan nain Announcement - Selesaun Dokumnetus Catering Services Catering Services Catering Services Minor Equipment - Shipmnet of JPDA data info	\$ 93.50 \$ 300.00 \$ 180.00 \$ 600.00 \$ 70.00 \$ 6,596.00 \$ 1,100.00 \$ 2,426.00 \$ 2,426.00 \$ 2,426.00 \$ 300.00 \$ 486.00 \$ 300.00 \$ 300.00 \$ 300.00 \$ 315.00 \$ 300.00 \$ 315.00 \$ 315.00	Eliezer Unipessoal Lda Dilicious Restaurant Tomas Fernandes Vieira Motor Lda Mangoes Mapping Bollore Logistics Timor Unipessoal, Lda Computer Modelling Group Ltd Pixelasia Colina Verde Eliezer Unipessoal Lda
99 90 91 92 93 94 95 96 97 98 99 100 101 102 103 104 105 106 107 108 110 111 111 111 112	Catering Services Direct Sourcing- Translate the ANPM Legal Document of Fuel Filling Station Regulation from Portugues to Tetum Vehicle Rent for Office Retreat and LC -PSC Project site visit Payment for Mangoes Mapping Services to Mineral Directorate Direct Source of Minor Equipment- Shipping of ANPM goods of fuel sample (dangerous goods) from Dilt to Australian territory Direct Source of Minor Equipment - Annual License of CMG software License Extension for Monitoring Bayu Undan Reservoir Performance Direct Source- Public Awarebess Advertisement Project Laundry Services Catering Services for ANPM - Training & Conference Catering Services for ANPM - Training & Conference Catering Services for ANPM - Training & Conference Notification of Award, date 30/09/2020 Announcement - Notifikasaun Manan nain Announcement - Selesaun Dokumnetus Catering Services Catering Services Minor Equipmnet - Shipmnet of JPDA data info Catering Services Fedex shipping goods	\$ 93.50 \$ 300.00 \$ 180.00 \$ 600.00 \$ 70.00 \$ 6,596.00 \$ 1,100.00 \$ 2,426.00 \$ 2,426.00 \$ 55,000.00 \$ 300.00 \$ 486.00 \$ 300.00 \$ 300.00 \$ 300.00 \$ 300.00 \$ 3150.00 \$ 3150.00 \$ 3150.00 \$ 3150.00 \$ 340.00 \$ 340.00	Eliezer Unipessoal Lda
90 90 91 92 93 94 95 96 97 98 99 100 101 102 103 104 105 106 107 108 109 110 111 111 112 113	Catering Services Direct Sourcing- Translate the ANPM Legal Document of Fuel Filling Station Regulation from Portugues to Tetum Vehicle Rent for Office Retreat and LC - PSC Project site visit Payment for Mangoes Mapping Services to Mineral Directorate Direct Source of Minor Equipment- Shipping of ANPM goods of fuel sample (dangerous goods) from Dili to Australian territory Direct Source of Minor Equipment - Annual License of CMG software License Extension for Monitoring Bayu Undan Reservoir Performance Direct Source- Public Awarebess Advertisement Project Laundry Services Catering Services for ANPM - Training & Conference Catering Services for ANPM - Training & Conference Catering Services for ANPM - Training & Conference Notification of Award, date 30/09/2020 Announcement - Notifikasaun Manan nain Announcement - Selesaun Dokumnetus Catering Services	\$ 93.50 \$ 300.00 \$ 180.00 \$ 600.00 \$ 70.00 \$ 6,596.00 \$ 1,100.00 \$ 2,426.00 \$ 2,426.00 \$ 55,000.00 \$ 300.00 \$ 486.00 \$ 300.00 \$ 300.00 \$ 300.00 \$ 300.00 \$ 3150.00 \$ 3150.00 \$ 3150.00 \$ 3150.00 \$ 340.00 \$ 340.00	Eliezer Unipessoal Lda Timor Plaza Hotel and Apartments Dilicious Restaurant Tomas Fernandes Vieira Motor Lda Mangoes Mapping Bollore Logistics Timor Unipessoal, Lda Computer Modelling Group Ltd Pixelasia Colina Verde Eliezer Unipessoal Lda
99 90 91 92 93 94 95 96 97 98 99 100 101 102 103 104 105 106 109 110 111 112 113 114 115 116	Catering Services Direct Sourcing- Translate the ANPM Legal Document of Fuel Filling Station Regulation from Portugues to Tetum Vehicle Rent for Office Retreat and LC -PSC Project site visit Payment for Mangoes Mapping Services to Mineral Directorate Direct Source of Minor Equipment- Shipping of ANPM goods of fuel sample (dangerous goods) from Dili to Australian territory Direct Source of Minor Equipment - Annual License of CMG software License Extension for Monitoring Bayu Undan Reservoir Performance Direct Source- Public Awarebess Advertisement Project Laundry Services Catering Services for ANPM - Training & Conference Catering Services for ANPM - Training & Conference Catering Services for ANPM - Training & Conference Notification of Award, date 30/09/2020 Announcement - Solesaun Dokumnetus Catering Services Minor Equipmnet - Shipmnet of JPDA data info Catering Services Minor Equipmnet - Shipmnet of JPDA data info Catering Services Catering Services Procurement of Outsourcing driver Laundry Service agreement	\$ 93.50 \$ 300.00 \$ 180.00 \$ 600.00 \$ 70.00 \$ 6,596.00 \$ 1,100.00 \$ 900.00 \$ 5,990.00 \$ 2,426.00 \$ 2,426.00 \$ 300.00 \$ 300.00 \$ 300.00 \$ 400.00 \$ 300.00 \$ 300.00 \$ 300.00 \$ 330.00 \$ 340.00 \$ 373.96	Eliezer Unipessoal Lda
88 89 90 91 92 93 94 95 96 97 98 99 100 101 102 103 104 105 106 107 108 109 110 111 111 111 111 111 111	Catering Services Direct Sourcing- Translate the ANPM Legal Document of Fuel Filling Station Regulation from Portugues to Tetum Vehicle Rent for Office Retreat and LC -PSC Project site visit Payment for Mangoes Mapping Services to Mineral Directorate Direct Source of Minor Equipment- Shipping of ANPM goods of fuel sample (dangerous goods) from Dili to Australian territory Direct Source of Minor Equipment - Annual License of CMG software License Extension for Monitoring Bayu Undan Reservoir Performance Direct Source- Public Awarebess Advertisement Project Laundry Services Catering Services for ANPM - Training & Conference Catering Services for ANPM - Training & Conference Catering Services for ANPM - Training & Conference Notification of Award, date 30/09/2020 Announcement - Solesaun Dokumnetus Catering Services Catering Services Minor Equipmnet - Shipmnet of JPDA data info Catering Services Catering Services Fedex shipping goods Procurement of Outsourcing driver Laundry Service agreement Public Awareness advertisement project	\$ 93.50 \$ 300.00 \$ 180.00 \$ 600.00 \$ 70.00 \$ 449.00 \$ 1,100.00 \$ 5,990.00 \$ 2,426.00 \$ 2,426.00 \$ 300.00 \$ 400.00 \$ 300.00 \$ 300.00 \$ 300.00 \$ 315.00 \$ 300.00 \$ 315.00 \$ 326.00 \$ 300.00 \$ 330.00 \$ 300.00 \$ 330.00 \$ 330.00 \$ 330.00 \$ 330.00 \$ 330.00 \$ 330.00 \$ 330.00 \$ 330.00 \$ 300.00 \$ 300.00	Eliezer Unipessoal Lda Timor Plaza Hotel and Apartments Dilicious Restaurant Tomas Fernandes Vieira Motor Lda Mangoes Mapping Bollore Logistics Timor Unipessoal, Lda Computer Modelling Group Ltd Pixelasia Colina Verde Eliezer Unipessoal Lda Eliezer Unipessoal Lda Eliezer Unipessoal Lda GMN Timor Post Timor Post Timor Post Eliezer Unipessoal Lda Crossland Shipping Services, Lda Eliezer Unipessoal Lda Crossland Shipping Services, Lda Eliezer Unipessoal Lda Crossland Shipping Services, Lda Eliezer Unipessoal Lda
88 89 90 91 92 93 94 95 96 97 98 99 100 101 102 103 104 105 106 109 110 111 111 114 115 116 117 118	Catering Services Direct Sourcing- Translate the ANPM Legal Document of Fuel Filling Station Regulation from Portugues to Tetum Vehicle Rent for Office Retreat and LC -PSC Project site visit Payment for Mangoes Mapping Services to Mineral Directorate Direct Source of Minor Equipment- Shipping of ANPM goods of fuel sample (dangerous goods) from Dili to Australian territory Direct Source of Minor Equipment - Annual License of CMG software License Extension for Monitoring Bayu Undan Reservoir Performance Direct Source- Public Awarebess Advertisement Project Laundry Services Catering Services for ANPM - Training & Conference Catering Services for ANPM - Training & Conference Rotification of Award, date 30/09/2020 Announcement - Notifikasaun Manan nain Announcement - Selesaun Dokumnetus Catering Services Catering Services Minor Equipmnet - Shipmnet of JPDA data info Catering Services Catering Services Catering Services Fedex shipping goods Procurement of Outsourcing driver Laundry Service agreement Public Awareness advertisement project Tax Payment for shipping goods from Australia to Timor Leste	\$ 93.50 \$ 300.00 \$ 180.00 \$ 600.00 \$ 70.00 \$ 449.00 \$ 1,100.00 \$ 900.00 \$ 2,426.00 \$ 2,426.00 \$ 300.00 \$ 300.00 \$ 400.00 \$ 300.00 \$ 315.00 \$ 300.00 \$ 315.00 \$	Eliezer Unipessoal Lda Timor Plaza Hotel and Apartments Dilicious Restaurant Tomas Fernandes Vieira Motor Lda Mangoes Mapping Bollore Logistics Timor Unipessoal, Lda Computer Modelling Group Ltd Pixelasia Colina Verde Eliezer Unipessoal Lda Eliezer Unipessoal Lda Eliezer Unipessoal Lda GMN Timor Post Timor Post Eliezer Unipessoal Lda Crossland Shipping Services, Lda Eliezer Unipessoal Lda Crossland Shipping Services, Lda Eliezer Unipessoal Lda
88 89 90 91 92 93 94 95 96 97 98 99 100 101 102 103 104 105 106 107 108 109 110 111 111 111 111 111 111	Catering Services Direct Sourcing- Translate the ANPM Legal Document of Fuel Filling Station Regulation from Portugues to Tetum Vehicle Rent for Office Retreat and LC -PSC Project site visit Payment for Mangoes Mapping Services to Mineral Directorate Direct Source of Minor Equipment- Shipping of ANPM goods of fuel sample (dangerous goods) from Dili to Australian territory Direct Source of Minor Equipment - Annual License of CMG software License Extension for Monitoring Bayu Undan Reservoir Performance Direct Source- Public Awarebess Advertisement Project Laundry Services Catering Services for ANPM - Training & Conference Catering Services for ANPM - Training & Conference Catering Services for ANPM - Training & Conference Notification of Award, date 30/09/2020 Announcement - Solesaun Dokumnetus Catering Services Catering Services Minor Equipmnet - Shipmnet of JPDA data info Catering Services Catering Services Fedex shipping goods Procurement of Outsourcing driver Laundry Service agreement Public Awareness advertisement project	\$ 93.50 \$ 300.00 \$ 180.00 \$ 600.00 \$ 70.00 \$ 449.00 \$ 1,100.00 \$ 5,990.00 \$ 2,426.00 \$ 2,426.00 \$ 300.00 \$ 400.00 \$ 300.00 \$ 300.00 \$ 300.00 \$ 315.00 \$ 300.00 \$ 315.00 \$ 326.00 \$ 300.00 \$ 330.00 \$ 300.00 \$ 330.00 \$ 330.00 \$ 330.00 \$ 330.00 \$ 330.00 \$ 330.00 \$ 330.00 \$ 330.00 \$ 300.00 \$ 300.00	Eliezer Unipessoal Lda Timor Plaza Hotel and Apartments Dilicious Restaurant Tomas Fernandes Vieira Motor Lda Mangoes Mapping Bollore Logistics Timor Unipessoal, Lda Computer Modelling Group Ltd Pixelasia Colina Verde Eliezer Unipessoal Lda Eliezer Unipessoal Lda Eliezer Unipessoal Lda GMN Timor Post Timor Post Timor Post Eliezer Unipessoal Lda Crossland Shipping Services, Lda Eliezer Unipessoal Lda Crossland Shipping Services, Lda Eliezer Unipessoal Lda Crossland Shipping Services, Lda Eliezer Unipessoal Lda
88 89 90 91 92 93 94 95 96 97 98 99 100 101 102 103 104 105 106 107 108 109 110 111 111 112 113 114 115 116 117 118 119 119 119 119 119 119 119	Catering Services Direct Sourcing- Translate the ANPM Legal Document of Fuel Filling Station Regulation from Portugues to Tetum Vehicle Rent for Office Retreat and LC - PSC Project site visit Payment for Mangoes Mapping Services to Mineral Directorate Direct Source of Minor Equipment- Shipping of ANPM goods of fuel sample (dangerous goods) from Dili to Australian territory Direct Source of Minor Equipment - Annual License of CMG software License Extension for Monitoring Bayu Undan Reservoir Performance Direct Source- Public Awarebess Advertisement Project Laundry Services Catering Services for ANPM - Training & Conference Catering Services for ANPM - Training & Conference Catering Services for ANPM - Training & Conference Notification of Award, date 30:09/2020 Announcement - Notifikasaun Manan nain Announcement - Selesaun Dokumnetus Catering Services Catering Ser	\$ 93.50 \$ 300.00 \$ 180.00 \$ 180.00 \$ 600.00 \$ 70.00 \$ 6,596.00 \$ 1,100.00 \$ 1,100.00 \$ 2,426.00 \$ 5,990.00 \$ 2,426.00 \$ 300.00 \$ 300.00 \$ 300.00 \$ 150.00 \$ 406.00 \$ 373.96 \$ 216.00 \$ 13.90 \$ 15.990.00	Eliezer Unipessoal Lda Dilicious Restaurant Tomas Fernandes Vieira Motor Lda Mangoes Mapping Bollore Logistics Timor Unipessoal, Lda Computer Modelling Group Ltd Pixelasia Colina Verde Eliezer Unipessoal Lda Crossland Shipping Services, Lda Eliezer Unipessoal Lda Pixelasia Production DHL Express Lda Pixelasia Productions Dili
88 89 90 91 92 93 94 95 96 97 98 99 100 101 102 103 104 105 106 109 110 111 111 114 115 116 117 118	Catering Services Direct Sourcing- Translate the ANPM Legal Document of Fuel Filling Station Regulation from Portugues to Tetum Vehicle Rent for Office Retreat and LC -PSC Project site visit Payment for Mangoes Mapping Services to Mineral Directorate Direct Source of Minor Equipment- Shipping of ANPM goods of fuel sample (dangerous goods) from Dili to Australian territory Direct Source of Minor Equipment - Annual License of CMG software License Extension for Monitoring Bayu Undan Reservoir Performance Direct Source- Public Awarebess Advertisement Project Laundry Services Catering Services for ANPM - Training & Conference Catering Services for ANPM - Training & Conference Rotification of Award, date 30/09/2020 Announcement - Notifikasaun Manan nain Announcement - Selesaun Dokumnetus Catering Services Catering Services Minor Equipmnet - Shipmnet of JPDA data info Catering Services Catering Services Catering Services Fedex shipping goods Procurement of Outsourcing driver Laundry Service agreement Public Awareness advertisement project Tax Payment for shipping goods from Australia to Timor Leste	\$ 93.50 \$ 300.00 \$ 180.00 \$ 600.00 \$ 70.00 \$ 449.00 \$ 1,100.00 \$ 900.00 \$ 2,426.00 \$ 2,426.00 \$ 300.00 \$ 300.00 \$ 400.00 \$ 300.00 \$ 315.00 \$ 300.00 \$ 315.00 \$	Eliezer Unipessoal Lda Timor Plaza Hotel and Apartments Dilicious Restaurant Tomas Fernandes Vieira Motor Lda Mangoes Mapping Bollore Logistics Timor Unipessoal, Lda Computer Modelling Group Ltd Pixelasia Colina Verde Eliezer Unipessoal Lda Eliezer Unipessoal Lda Eliezer Unipessoal Lda GMN Timor Post Timor Post Eliezer Unipessoal Lda
88 89 90 91 92 93 94 95 96 97 98 99 100 101 102 103 104 105 106 107 108 109 111 112 113 114 115 116 117 118 119 120	Catering Services Direct Sourcing- Translate the ANPM Legal Document of Fuel Filling Station Regulation from Portugues to Tetum Vehicle Rent for Office Retreat and LC - PSC Project site visit Payment for Mangoes Mapping Services to Mineral Directorate Direct Source of Minor Equipment- Shipping of ANPM goods of fuel sample (dangerous goods) from Dili to Australian territory Direct Source of Minor Equipment - Annual License of CMG software License Extension for Monitoring Bayu Undan Reservoir Performance Direct Source- Public Awarebess Advertisement Project Laundry Services Catering Services for ANPM - Training & Conference Catering Services for ANPM - Training & Conference Catering Services for ANPM - Training & Conference Notification of Award, date 30:09/2020 Announcement - Notifikasaun Manan nain Announcement - Selesaun Dokumnetus Catering Services Catering Ser	\$ 93.50 \$ 300.00 \$ 180.00 \$ 600.00 \$ 70.00 \$ 6,596.00 \$ 1,100.00 \$ 900.00 \$ 5,990.00 \$ 2,426.00 \$ 2,426.00 \$ 2,426.00 \$ 300.00 \$ 300.00 \$ 300.00 \$ 300.00 \$ 300.00 \$ 300.00 \$ 300.00 \$ 300.00 \$ 300.00 \$ 15,990.00 \$ 140.00 \$ 173.96 \$ 173.96 \$ 140.00 \$ 173.96	Eliezer Unipessoal Lda Timor Plaza Hotel and Apartments Dilicious Restaurant Tomas Fernandes Vieira Motor Lda Mangoes Mapping Bollore Logistics Timor Unipessoal, Lda Computer Modelling Group Ltd Pixelasia Colina Verde Eliezer Unipessoal Lda
88 89 90 91 92 93 94 95 96 97 98 99 100 101 102 103 104 105 106 107 108 109 110 111 111 112 113 114 115 116 117 118 119 119 119 119 119 119 119	Catering Services Direct Sourcing- Translate the ANPM Legal Document of Fuel Filling Station Regulation from Portugues to Tetum Vehicle Rent for Office Retreat and LC -PSC Project site visit Payment for Mangoes Mapping Services to Mineral Directorate Direct Source of Minor Equipment- Shipping of ANPM goods of fuel sample (dangerous goods) from Dilt to Australian territory Direct Source of Minor Equipment - Annual License of CMG software License Extension for Monitoring Bayu Undan Reservoir Performance Direct Source- Public Awarebess Advertisement Project Laundry Services Catering Services for ANPM - Training & Conference Catering Services for ANPM - Training & Conference Catering Services for ANPM - Training & Conference Notification of Award, date 30/09/2020 Announcement - Notifikasaun Manan nain Announcement - Selesaun Dokumnetus Catering Services Catering Service	\$ 93.50 \$ 300.00 \$ 180.00 \$ 180.00 \$ 600.00 \$ 70.00 \$ 6,596.00 \$ 1,100.00 \$ 1,100.00 \$ 2,426.00 \$ 5,990.00 \$ 2,426.00 \$ 300.00 \$ 300.00 \$ 300.00 \$ 150.00 \$ 406.00 \$ 373.96 \$ 216.00 \$ 13.90 \$ 15.990.00	Eliezer Unipessoal Lda Dilicious Restaurant Tomas Fernandes Vieira Motor Lda Mangoes Mapping Bollore Logistics Timor Unipessoal, Lda Computer Modelling Group Ltd Pixelasia Colina Verde Eliezer Unipessoal Lda Crossland Shipping Services, Lda Eliezer Unipessoal Lda Pixelasia Production DHL Express Lda Pixelasia Productions Dili
88 89 90 91 92 93 94 95 96 97 98 99 100 101 102 103 104 105 106 107 108 109 110 111 111 112 113 114 115 116 117 118 119 119 119 119 119 119 119	Catering Services Direct Sourcing- Translate the ANPM Legal Document of Fuel Filling Station Regulation from Portugues to Tetum Vehicle Rent for Office Retreat and LC -PSC Project site visit Payment for Mangoes Mapping Services to Mineral Directorate Direct Source of Minor Equipment-Shipping of ANPM goods of fuel sample (dangerous goods) from Dili to Australian territory Direct Source of Minor Equipment - Annual License of CMG software License Extension for Monitoring Bayu Undan Reservoir Performance Direct Source-Public Awarebess Advertisement Project Laundry Services Catering Services for ANPM - Training & Conference Catering Services Cat	\$ 93.50 \$ 300.00 \$ 180.00 \$ 600.00 \$ 70.00 \$ 6,596.00 \$ 1,100.00 \$ 900.00 \$ 2,426.00 \$ 55,990.00 \$ 2,426.00 \$ 300.00 \$ 400.00 \$ 300.00 \$ 300.00 \$ 150.00 \$ 300.00 \$ 140.00 \$ 140.00 \$ 140.00 \$ 140.00 \$ 140.00 \$ 150.00 \$ 173.96 \$ 173.96 \$ 173.96	Eliezer Unipessoal Lda Mangoes Mapping Bollore Logistics Timor Unipessoal, Lda Computer Modelling Group Ltd Pixelasia Colina Verde Eliezer Unipessoal Lda Eliezer Unipessoal
88 89 90 91 92 93 94 95 96 97 98 99 100 101 102 103 104 105 106 107 108 109 110 111 112 113 114 115 116 117 118 119 120 121 121 122	Catering Services Direct Sourcing- Translate the ANPM Legal Document of Fuel Filling Station Regulation from Portugues to Tetum Vehicle Rent for Office Retreat and LC -PSC Project site visit Payment for Mangoes Mapping Services to Mineral Directorate Direct Source of Minor Equipment- Shipping of ANPM goods of fuel sample (dangerous goods) from Dili to Australian territory Direct Source of Minor Equipment - Annual License of CMG software License Extension for Monitoring Bayu Undan Reservoir Performance Direct Source- Public Awarebess Advertisement Project Laundry Services Catering Services for ANPM - Training & Conference Catering Services for ANPM - Training & Conference Catering Services for ANPM - Training & Conference Notification of Award, date 30.09/2020 Announcement - Selesaun Dokumnetus Catering Services	\$ 93.50 \$ 300.00 \$ 180.00 \$ 600.00 \$ 70.00 \$ 6,596.00 \$ 1,100.00 \$ 900.00 \$ 2,426.00 \$ 55,990.00 \$ 2,426.00 \$ 300.00 \$ 300.00 \$ 300.00 \$ 150.00 \$ 300.00 \$ 315.00 \$ 315.0	Eliezer Unipessoal Lda Dilicious Restaurant Tomas Fernandes Vieira Motor Lda Mangoes Mapping Bollore Logistics Timor Unipessoal, Lda Computer Modelling Group Ltd Pixelasia Colina Verde Eliezer Unipessoal Lda Eliezer Unipessoal
88 89 90 91 92 93 94 95 96 97 98 99 100 101 102 103 104 105 106 107 108 109 110 111 111 112 113 114 115 116 117 118 119 119 119 119 119 119 119	Catering Services Direct Sourcing- Translate the ANPM Legal Document of Fuel Filling Station Regulation from Portugues to Tetum Vehicle Rent for Office Retreat and LC -PSC Project site visit Payment for Mangoes Mapping Services to Mineral Directorate Direct Source of Minor Equipment-Shipping of ANPM goods of fuel sample (dangerous goods) from Dili to Australian territory Direct Source of Minor Equipment - Annual License of CMG software License Extension for Monitoring Bayu Undan Reservoir Performance Direct Source-Public Awarebess Advertisement Project Laundry Services Catering Services for ANPM - Training & Conference Catering Services Cat	\$ 93.50 \$ 300.00 \$ 180.00 \$ 600.00 \$ 70.00 \$ 6,596.00 \$ 1,100.00 \$ 900.00 \$ 2,426.00 \$ 55,990.00 \$ 2,426.00 \$ 300.00 \$ 300.00 \$ 300.00 \$ 150.00 \$ 300.00 \$ 315.00 \$ 315.0	Eliezer Unipessoal Lda Mangoes Mapping Bollore Logistics Timor Unipessoal, Lda Computer Modelling Group Ltd Pixelasia Colina Verde Eliezer Unipessoal Lda Eliezer Unipessoal Eliezer Unipessoal Lda Eliezer Unipessoal El
88 89 90 91 92 93 94 95 96 97 98 99 100 101 102 103 104 105 106 107 108 109 110 111 112 113 114 115 116 117 118 119 120 121 121 122 123	Catering Services Direct Sourcing- Translate the ANPM Legal Document of Fuel Filling Station Regulation from Portugues to Tetum Vehicle Rent for Office Retreat and LC -PSC Project site visit Payment for Mangoes Mapping Services to Mineral Directorate Direct Source of Minor Equipment- Shipping of ANPM goods of fuel sample (dangerous goods) from Dili to Australian territory Direct Source of Minor Equipment - Annual License of CMG software License Extension for Monitoring Bayu Undan Reservoir Performance Direct Source- Public Awarebess Advertisement Project Laundry Services Catering Services for ANPM - Training & Conference Catering Services for ANPM - Training & Conference Catering Services for ANPM - Training & Conference Notification of Award, date 30.09/2020 Announcement - Selesaun Dokumnetus Catering Services	\$ 93.50 \$ 300.00 \$ 180.00 \$ 600.00 \$ 70.00 \$ 6,596.00 \$ 1,100.00 \$ 1,100.00 \$ 2,426.00 \$ 5,990.00 \$ 2,426.00 \$ 300.00 \$ 300.00 \$ 300.00 \$ 150.00 \$ 140.00 \$ 31.00 \$ 300.00 \$ 12,426.00 \$ 173.96 \$ 173.96 \$ 173.96 \$ 173.96 \$ 173.96 \$ 173.96 \$ 173.96 \$ 173.96 \$ 173.96 \$ 174.00 \$ 174.00	Eliezer Unipessoal Lda Dilicious Restaurant Tomas Fernandes Vieira Motor Lda Mangoes Mapping Bollore Logistics Timor Unipessoal, Lda Computer Modelling Group Ltd Pixelasia Colina Verde Eliezer Unipessoal Lda Eliezer Unipessoal
88 89 90 91 92 93 94 95 96 97 98 99 100 101 102 103 104 105 106 107 108 109 110 111 112 113 114 115 116 117 118 119 120 121 122 123 124	Catering Services Direct Sourcing- Translate the ANPM Legal Document of Fuel Filling Station Regulation from Portugues to Tetum Vehicle Rent for Office Retreat and LC -PSC Project site visit Payment for Mangoes Mapping Services to Mineral Directorate Direct Source of Minor Equipment - Shipping of ANPM goods of fuel sample (dangerous goods) from Dili to Australian territory Direct Source of Minor Equipment - Annual License of CMG software License Extension for Monitoring Bayu Undan Reservoir Performance Direct Source - Public Awarebess Advertisement Project Laundry Services Catering Services for ANPM - Training & Conference Notification of Award, date 30.099/2020 Announcement - Notifikasaum Manan nain Announcement - Selesaum Dokumnetus Catering Services Catering Servi	\$ 93.50 \$ 300,00 \$ 180,00 \$ 600,00 \$ 70,00 \$ 6,596,00 \$ 1,100,00 \$ 900,00 \$ 2,426,00 \$ 2,426,00 \$ 25,000,00 \$ 300,00 \$ 300,00 \$ 300,00 \$ 300,00 \$ 300,00 \$ 300,00 \$ 3150,00 \$ 340,00 \$ 3733,96 \$ 12,792,00 \$ 12,792,00 \$ 7,682,40 \$ 7,682,40 \$ 7,682,40 \$ 7,682,40	Eliezer Unipessoal Lda Dilicious Restaurant Tomas Fernandes Vieira Motor Lda Mangoes Mapping Bollore Logistics Timor Unipessoal, Lda Computer Modelling Group Ltd Pixelasia Colina Verde Eliezer Unipessoal Lda Eliezer Unipessoal
88 89 90 91 92 93 94 95 96 97 98 99 100 101 102 103 104 105 106 107 108 109 110 111 112 113 114 115 116 117 118 119 120 121 122 123 124	Catering Services Direct Sourcing- Translate the ANPM Legal Document of Fuel Filling Station Regulation from Portugues to Tetum Vehicle Rent for Office Retreat and LC -PSC Project site visit Payment for Mangoes Mapping Services to Mineral Directorate Direct Source of Minor Equipment- Shipping of ANPM goods of fuel sample (dangerous goods) from Dili to Australian territory Direct Source of Minor Equipment - Annual License of CMG software License Extension for Monitoring Bayu Undan Reservoir Performance Direct Source- Public Awarebess Advertisement Project Laundry Services Catering Services for ANPM - Training & Conference Catering Services for ANPM - Training & Conference Catering Services for ANPM - Training & Conference Notification of Award, date 30.09/2020 Announcement - Notifikasaun Manan nain Announcement - Selesaun Dokumnetus Catering Services Catering Servi	\$ 93.50 \$ 300.00 \$ 180.00 \$ 600.00 \$ 70.00 \$ 6,596.00 \$ 1,100.00 \$ 900.00 \$ 2,426.00 \$ 2,426.00 \$ 25,000.00 \$ 300.00 \$ 300.00 \$ 300.00 \$ 300.00 \$ 300.00 \$ 300.00 \$ 300.00 \$ 3150.00 \$ 340.00 \$ 3733.96 \$ 12,792.00 \$ 172.00 \$ 7,682.40 \$ 7,682.40 \$ 742.00 \$ 300.00	Eliezer Unipessoal Lda Dilicious Restaurant Tomas Fernandes Vieira Motor Lda Mangoes Mapping Bollore Logistics Timor Unipessoal, Lda Computer Modelling Group Ltd Pixelasia Colina Verde Eliezer Unipessoal Lda Eliezer Unipessoal

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126	Penetration Testing for the ANPM Infrastructure on Manage Security	\$ 98,200.00	SECURITY CENTRIC, Sydney NSW - Australia
	Services Subscription of Petroleum directive Products	\$ 2,500.00	Petroleum Economist (PE) London, UK
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128	Vehilce Maintenance and Services (Ref : ANPM/PROC/RFP/19/016)	\$ -	Sunly Auto Unipessoal Lda
129	Petrel Maintenance (Software)	\$ 55,752.00	
130	Purchasing of ArcGIS Desktop Advance Concurrent Use Software		PT. ESRI Indonesia
131	Penetration Testing for the ANPM Infrastructure on Manage Security Services	\$ 20,222.22	Shearwater, Sydney NSW - Australia
132	Cloud Storage, Data Backup and Disaster Recovery Plan and Legacy Mail	\$ 104,176.80	Maria Tilan De Lata Cita A and C
132	System to Microsoft Office 365	5 104,176.80	Macquarie Telecom Pty Ltd - Sidney Australia
133	Annual Renewal of IBM Lotus Domino Collaboration Authorized software subscription and Support	\$ 20,595.55	ISW Pty Ltd - Hobart Tasmania
	Security Services in ANPM Mineral Office - Farol		
134	(Ref:ANPM/PROC/RFP/19/011)	\$ 30,240.00	PAX Protetor Unipessoal Limitada
135	Provide Equipement and Maintenance for Air Condition and Electrical	\$ 36,000.00	New Town Enterprise
155	(Ref:ANPM/PROC/RFP/19/012)	50,000.00	Ten Toni Emergine
136	Single Source - Renting two units color Printing Machine to ANPM Office in MoF	\$ -	Sylvia Dili
137	Extension of Flocal.Net and UntertaintyPlus.Net	\$ 9,829.89	KELTON
	Amendment of point to point to the ANPM Offices	\$ 21,000.00	Timor Telecom
139	Justification - Purchasing New FTP Platform for Licensing Round		Cerberus FTP
140	Consultant_Internet Services for ANPM office branch in Suai Covalima For 3Mbps	\$ 6,834.00	Gardamor Protective Services
	Consultant_Internet Connection for ANPM Office at the Ministry Of	0 170 00	
141	Finance Building	\$ 39,179.00	Gardamor Protective Services
142	Consulting Services on Application Management Support (Senior Software	\$ 111.11	ISW Development PTY Ltd
	Engineer Alon Kedmi) Extension Contract of OFM and Avocet Maintenance 2020		Schlumberger Oil Field Australia Pty Ltd
	Petrel software maintenance for 2021 (Jan-Dec 2021)	\$ 50,212.80	Schlumberger Oil Field Australia Pty Ltd
	Annual subscription of oil map software	AUD 10,000.00	RPS Australia West Pty Ltd
146	Recommendation for Internet Services Extension ISP telkomcel		Telkomcel
	Sub Total	\$ 807,067.88	
Ш	Audit	Contract Fee/Item Price	Sucessful Company/Vendors
	Esternal Audit of Financial Statement, Petroleum Revenue and Mineal Fees	£ 56,000,00	E IV D d W . A T . A T
1	Collection and Deposit for the year of 2020		Ernst and Young Perth, West Australia - Australia
	Sub Total	\$ 56,880.00	
IV	Goods		
1	Re-Tender Supply New Vehicles to the ANPM (Ref:	\$ 223,750.00	Toyota Auto Timor Leste - Dili
2	ANPM/PROC/RFP/19/016) Supply New Laptops to ANPM (Ref:ANPM/PROC/RFP/19/010)	\$ 66,750.00	Vinod Patel Invesment Timor, S.A.
3	Purchasing New Motorbike trailers	\$ 2,100.00	
4	Purchasing New Safety Boots for Local Content Staff	\$ 360.00	ESSET
5	Purchasing new External Hardisk Seagate	\$ 120.00	Zeon International
7	Purchasing new save box for ENAR staff Purchase new Projector for Downstream office	\$ 495.00	Vinod Patel Invesment Timor, S.A Royal Electric
7 8	Purchasing new save box for ENAR staff Purchase new Projector for Downstream office Purchase nee UPS and other related IT Minor Equipments		Vinod Patel Invesment Timor, S.A Royal Electric Zeon International
7	Purchase new Projector for Downstream office Purchase nee UPS and other related IT Minor Equipments	\$ 1,597.50	Royal Electric Zeon International
7	Purchase new Projector for Downstream office	\$ 1,597.50 \$ 5,040.00	Royal Electric
7 8	Purchase new Projector for Downstream office Purchase nee UPS and other related IT Minor Equipments	\$ 1,597.50	Royal Electric Zeon International
7 8 9	Purchase new Projector for Downstream office Purchase nee UPS and other related IT Minor Equipments Purchasing flash disk for ENAR staff for using in Roadshow Expo	\$ 1,597.50 \$ 5,040.00 \$ 450.00 \$ 460.00	Royal Electric Zeon International Grafica Patria Vinod Patel Invesment Timor, S.A. Vinod Patel Invesment Timor, S.A.
7 8 9 10 11	Purchase new Projector for Downstream office Purchase nee UPS and other related IT Minor Equipments Purchasing flash disk for ENAR staff for using in Roadshow Expo Procure faber industrial stand fan 20 inchi and Shelf Boltless Shelving Procure refrigator brand Sharp Purchase Minor equipments for Suai Office	\$ 1,597.50 \$ 5,040.00 \$ 450.00 \$ 460.00 \$ 930.00	Royal Electric Zeon International Grafica Patria Vinod Patel Invesment Timor, S.A. Vinod Patel Invesment Timor, S.A. Royal Electric
7 8 9 10 11 12 13	Purchase new Projector for Downstream office Purchase nee UPS and other related IT Minor Equipments Purchasing flash disk for ENAR staff for using in Roadshow Expo Procure faber industrial stand fan 20 inchi and Shelf Boltless Shelving Procure refrigator brand Sharp Purchase Minor equipments for Suai Office Purchase of small goods of Nutrille Gloves	\$ 1,597.50 \$ 5,040.00 \$ 450.00 \$ 930.00 \$ 883.00	Royal Electric Zeon International Grafica Patria Vinod Patel Invesment Timor, S.A. Vinod Patel Invesment Timor, S.A. Royal Electric Paralleum International Pty Ltd, Australia
7 8 9 10 11 12 13	Purchase new Projector for Downstream office Purchase nee UPS and other related IT Minor Equipments Purchasing flash disk for ENAR staff for using in Roadshow Expo Procure faber industrial stand fan 20 inchi and Shelf Boltless Shelving Procure refrigator brand Sharp Purchase Minor equipments for Suai Office Purchase of small goods of Nutrille Gloves Purchase Minor Equipment for It Departments	\$ 1,597.50 \$ 5,040.00 \$ 450.00 \$ 930.00 \$ 883.00 \$ 2,830.00	Royal Electric Zeon International Grafica Patria Vinod Patel Invesment Timor, S.A. Vinod Patel Invesment Timor, S.A. Royal Electric Paralleum International Pty Ltd, Australia Visimitra Unipessoal Lda
7 8 9 10 11 12 13 14 15	Purchase new Projector for Downstream office Purchase nee UPS and other related IT Minor Equipments Purchasing flash disk for ENAR staff for using in Roadshow Expo Procure faber industrial stand fan 20 inchi and Shelf Boltless Shelving Procure refrigator brand Sharp Purchase Minor equipments for Suai Office Purchase of small goods of Nutrille Gloves Purchase Minor Equipment for It Departments Supply New laptops Purchase Minor Equipment for It Departments-USB-C-9-IN-1	\$ 1,597.50 \$ 5,040.00 \$ 450.00 \$ 930.00 \$ 883.00 \$ 2,830.00 \$ 66,750.00	Royal Electric Zeon International Grafica Patria Vinod Patel Invesment Timor, S.A. Vinod Patel Invesment Timor, S.A. Royal Electric Paralleum International Pty Ltd, Australia Visimitra Unipessoal Lda Visimitra Unipessoal Lda
7 8 9 10 11 12 13 14 15	Purchase new Projector for Downstream office Purchase nee UPS and other related IT Minor Equipments Purchasing flash disk for ENAR staff for using in Roadshow Expo Procure faber industrial stand fan 20 inchi and Shelf Boltless Shelving Procure refrigator brand Sharp Purchase Minor equipments for Suai Office Purchase of small goods of Nutrille Gloves Purchase Minor Equipment for It Departments Supply New laptops Purchase Minor Equipment for It Departments-USB-C-9-IN-1 Multifunctional Adapter	\$ 1,597.50 \$ 5,040.00 \$ 450.00 \$ 930.00 \$ 883.00 \$ 2,830.00 \$ 66,750.00	Royal Electric Zeon International Grafica Patria Vinod Patel Invesment Timor, S.A. Vinod Patel Invesment Timor, S.A. Royal Electric Paralleum International Pty Ltd, Australia Visimitra Unipessoal Lda Visimitra Unipessoal Lda Viettel Timor Leste
7 8 9 10 11 12 13 14 15 16	Purchase new Projector for Downstream office Purchase nee UPS and other related IT Minor Equipments Purchasing flash disk for ENAR staff for using in Roadshow Expo Procure faber industrial stand fan 20 inchi and Shelf Boltless Shelving Procure refrigator brand Sharp Purchase Minor equipments for Suai Office Purchase of small goods of Nutrille Gloves Purchase Minor Equipment for It Departments Supply New laptops Purchase Minor Equipment for It Departments-USB-C-9-IN-1 Multifunctional Adapter Purchase of Nitrite Gloves for Office Usage	\$ 1,597.50 \$ 5,040.00 \$ 450.00 \$ 930.00 \$ 883.00 \$ 2,830.00 \$ 66,750.00 \$ 600.00	Royal Electric Zeon International Grafica Patria Vinod Patel Invesment Timor, S.A. Vinod Patel Invesment Timor, S.A. Royal Electric Paralleum International Pty Ltd, Australia Visimitra Unipessoal Lda Visimitra Unipessoal Lda
7 8 9 10 11 12 13 14 15	Purchase new Projector for Downstream office Purchase nee UPS and other related IT Minor Equipments Purchasing flash disk for ENAR staff for using in Roadshow Expo Procure faber industrial stand fan 20 inchi and Shelf Boltless Shelving Procure refrigator brand Sharp Purchase Minor equipments for Suai Office Purchase of small goods of Nutrille Gloves Purchase Minor Equipment for It Departments Supply New laptops Purchase Minor Equipment for It Departments-USB-C-9-IN-1 Multifunctional Adapter	\$ 1,597.50 \$ 5,040.00 \$ 450.00 \$ 930.00 \$ 883.00 \$ 2,830.00 \$ 66,750.00 \$ 600.00	Royal Electric Zeon International Grafica Patria Vinod Patel Invesment Timor, S.A. Vinod Patel Invesment Timor, S.A. Royal Electric Paralleum International Pty Ltd, Australia Visimitra Unipessoal Lda Visimitra Unipessoal Lda Viettel Timor Leste
7 8 9 10 11 12 13 14 15 16	Purchase new Projector for Downstream office Purchase nee UPS and other related IT Minor Equipments Purchasing flash disk for ENAR staff for using in Roadshow Expo Procure faber industrial stand fan 20 inchi and Shelf Boltless Shelving Procure refrigator brand Sharp Purchase Minor equipments for Suai Office Purchase of small goods of Nutrille Gloves Purchase Minor Equipment for It Departments Supply New laptops Purchase Minor Equipment for It Departments-USB-C-9-IN-1 Multifunctional Adapter Purchase of Nitrite Gloves for Office Usage Purchase hand Sanitizer, Hand Held Infrared Thermometer and KN95 face	\$ 1,597.50 \$ 5,040.00 \$ 450.00 \$ 930.00 \$ 883.00 \$ 2,830.00 \$ 66,750.00 \$ 600.00	Royal Electric Zeon International Grafica Patria Vinod Patel Invesment Timor, S.A. Vinod Patel Invesment Timor, S.A. Royal Electric Paralleum International Pty Ltd, Australia Visimitra Unipessoal Lda Visimitra Unipessoal Lda Viettel Timor Leste Paralleum International Pty Ltd, Australia
7 8 9 10 11 12 13 14 15 16 17 18	Purchase new Projector for Downstream office Purchase nee UPS and other related IT Minor Equipments Purchasing flash disk for ENAR staff for using in Roadshow Expo Procure faber industrial stand fan 20 inchi and Shelf Boltless Shelving Procure refrigator brand Sharp Purchase Minor equipments for Suai Office Purchase of small goods of Nutrille Gloves Purchase Minor Equipment for It Departments Supply New Iaptops Purchase Minor Equipment for It Departments-USB-C-9-IN-1 Multifunctional Adapter Purchase of Nitrite Gloves for Office Usage Purchase hand Sanitizer, Hand Held Infrared Thermometer and KN95 face masks Adobe Acrobat pro DC 2020 for Mac Operating System	\$ 1,597.50 \$ 5,040.00 \$ 450.00 \$ 930.00 \$ 883.00 \$ 2,830.00 \$ 66,750.00 \$ 600.00	Royal Electric Zeon International Grafica Patria Vinod Patel Invesment Timor, S.A. Vinod Patel Invesment Timor, S.A. Royal Electric Paralleum International Pty Ltd, Australia Visimitra Unipessoal Lda Visimitra Unipessoal Lda Viettel Timor Leste Paralleum International Pty Ltd, Australia Paralleum International Pty Ltd, Australia Paralleum International Pty Ltd, Australia
7 8 9 10 11 12 13 14 15 16 17 18	Purchase new Projector for Downstream office Purchase nee UPS and other related IT Minor Equipments Purchasing flash disk for ENAR staff for using in Roadshow Expo Procure faber industrial stand fan 20 inchi and Shelf Boltless Shelving Procure refrigator brand Sharp Purchase Minor equipments for Suai Office Purchase of small goods of Nutrille Gloves Purchase Minor Equipment for It Departments Supply New laptops Purchase Minor Equipment for It Departments-USB-C-9-IN-1 Multifunctional Adapter Purchase of Nitrite Gloves for Office Usage Purchase hand Sanitizer, Hand Held Infrared Thermometer and KN95 face masks Adobe Acrobat pro DC 2020 for Mac Operating System Purchasing New Motorcycle Brand Kawasaki KLX for Mineral Directorate	\$ 1,597.50 \$ 5,040.00 \$ 450.00 \$ 460.00 \$ 930.00 \$ 883.00 \$ 66,750.00 \$ 883.00 \$ 12,093.00 \$ 6,190.00	Royal Electric Zeon International Grafica Patria Vinod Patel Invesment Timor, S.A. Vinod Patel Invesment Timor, S.A. Royal Electric Paralleum International Pty Ltd, Australia Visimitra Unipessoal Lda Visimitra Unipessoal Lda Viettel Timor Leste Paralleum International Pty Ltd, Australia Jomi Unipessoal Lda
7 8 9 10 11 12 13 14 15 16 17 18 19 20 21	Purchase new Projector for Downstream office Purchase nee UPS and other related IT Minor Equipments Purchasing flash disk for ENAR staff for using in Roadshow Expo Procure faber industrial stand fan 20 inchi and Shelf Boltless Shelving Procure refrigator brand Sharp Purchase Minor equipments for Suai Office Purchase of small goods of Nutrille Gloves Purchase Minor Equipment for It Departments Supply New laptops Purchase Minor Equipment for It Departments-USB-C-9-IN-1 Multifunctional Adapter Purchase of Nitrite Gloves for Office Usage Purchase hand Sanitizer, Hand Held Infrared Thermometer and KN95 face masks Adobe Acrobat pro DC 2020 for Mac Operating System Purchasing New Motorcycle Brand Kawasaki KLX for Mineral Directorate Minor equipment Purchase Safety Boots	\$ 1,597.50 \$ 5,040.00 \$ 450.00 \$ 460.00 \$ 930.00 \$ 883.00 \$ 66,750.00 \$ 600.00 \$ 883.00 \$ 6,190.00 \$ 6,190.00	Royal Electric Zeon International Grafica Patria Vinod Patel Invesment Timor, S.A. Vinod Patel Invesment Timor, S.A. Royal Electric Paralleum International Pty Ltd, Australia Visimitra Unipessoal Lda Visimitra Unipessoal Lda Viettel Timor Leste Paralleum International Pty Ltd, Australia Paralleum International Pty Ltd, Australia Jomi Unipessoal Lda ESSET
7 8 9 10 11 12 13 14 15 16 17 18 19 20 21	Purchase new Projector for Downstream office Purchase nee UPS and other related IT Minor Equipments Purchasing flash disk for ENAR staff for using in Roadshow Expo Procure faber industrial stand fan 20 inchi and Shelf Boltless Shelving Procure refrigator brand Sharp Purchase Minor equipments for Suai Office Purchase of small goods of Nutrille Gloves Purchase Minor Equipment for It Departments Supply New laptops Purchase Minor Equipment for It Departments-USB-C-9-IN-1 Multifunctional Adapter Purchase of Nitrite Gloves for Office Usage Purchase hand Sanitizer, Hand Held Infrared Thermometer and KN95 face masks Adobe Acrobat pro DC 2020 for Mac Operating System Purchasing New Motorcycle Brand Kawasaki KLX for Mineral Directorate Minor equipment Purchase Safety Boots Minor Equipment- Purchasing Adobe pro Software for Macbook DC 2020	\$ 1,597.50 \$ 5,040.00 \$ 450.00 \$ 460.00 \$ 930.00 \$ 883.00 \$ 66,750.00 \$ 600.00 \$ 883.00 \$ 12,093.00 \$ 6,190.00 \$ 440.00 \$ 3,058.00	Royal Electric Zeon International Grafica Patria Vinod Patel Invesment Timor, S.A. Vinod Patel Invesment Timor, S.A. Royal Electric Paralleum International Pty Ltd, Australia Visimitra Unipessoal Lda Visimitra Unipessoal Lda Viettel Timor Leste Paralleum International Pty Ltd, Australia Paralleum International Pty Ltd, Australia Jomi Unipessoal Lda Jomi Unipessoal Lda ESSET 3G Shop
7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23	Purchase new Projector for Downstream office Purchase nee UPS and other related IT Minor Equipments Purchasing flash disk for ENAR staff for using in Roadshow Expo Procure faber industrial stand fan 20 inchi and Shelf Boltless Shelving Procure refrigator brand Sharp Purchase Minor equipments for Suai Office Purchase of small goods of Nutrille Gloves Purchase Minor Equipment for It Departments Supply New laptops Purchase Minor Equipment for It Departments-USB-C-9-IN-1 Multifunctional Adapter Purchase of Nitrite Gloves for Office Usage Purchase And Sanitizer, Hand Held Infrared Thermometer and KN95 face masks Adobe Acrobat pro DC 2020 for Mac Operating System Purchasing New Motorcycle Brand Kawasaki KLX for Mineral Directorate Minor Equipment - Purchasing Adobe pro Software for Macbook DC 2020 Minor Equipment - Purchasing New Metal Filing Cabinet	\$ 1,597.50 \$ 5,040.00 \$ 450.00 \$ 460.00 \$ 930.00 \$ 883.00 \$ 2,830.00 \$ 66,750.00 \$ 600.00 \$ 12,093.00 \$ 6,190.00 \$ 440.00 \$ 3,058.00 \$ 400.00	Royal Electric Zeon International Grafica Patria Vinod Patel Invesment Timor, S.A. Vinod Patel Invesment Timor, S.A. Royal Electric Paralleum International Pty Ltd, Australia Visimitra Unipessoal Lda Visimitra Unipessoal Lda Viettel Timor Leste Paralleum International Pty Ltd, Australia Paralleum International Pty Ltd, Australia Jomi Unipessoal Lda ESSET 3G Shop Aristocrat
7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24	Purchase new Projector for Downstream office Purchase nee UPS and other related IT Minor Equipments Purchasing flash disk for ENAR staff for using in Roadshow Expo Procure faber industrial stand fan 20 inchi and Shelf Boltless Shelving Procure refrigator brand Sharp Purchase Minor equipments for Suai Office Purchase of small goods of Nutrille Gloves Purchase of Small goods of Nutrille Gloves Purchase Minor Equipment for It Departments Supply New laptops Purchase Minor Equipment for It Departments-USB-C-9-IN-1 Multifunctional Adapter Purchase of Nitrite Gloves for Office Usage Purchase hand Sanitizer, Hand Held Infrared Thermometer and KN95 face masks Adobe Acrobat pro DC 2020 for Mac Operating System Purchasing New Motorcycle Brand Kawasaki KLX for Mineral Directorate Minor Equipment - Purchasing Adobe pro Software for Macbook DC 2020 Minor Equipment - Purchasing New Metal Filing Cabinet Minor Equipment - New data Port Installation	\$ 1,597.50 \$ 5,040.00 \$ 450.00 \$ 460.00 \$ 930.00 \$ 883.00 \$ 2,830.00 \$ 66,750.00 \$ 600.00 \$ 883.00 \$ 12,093.00 \$ 6,190.00 \$ 440.00 \$ 3,058.00 \$ 697.00	Royal Electric Zeon International Grafica Patria Vinod Patel Invesment Timor, S.A. Vinod Patel Invesment Timor, S.A. Royal Electric Paralleum International Pty Ltd, Australia Visimitra Unipessoal Lda Visimitra Unipessoal Lda Viettel Timor Leste Paralleum International Pty Ltd, Australia Paralleum International Pty Ltd, Australia Jomi Unipessoal Lda ESSET 3G Shop Aristocrat Prime Electric Unip. Lda
7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23	Purchase new Projector for Downstream office Purchase nee UPS and other related IT Minor Equipments Purchasing flash disk for ENAR staff for using in Roadshow Expo Procure faber industrial stand fan 20 inchi and Shelf Boltless Shelving Procure refrigator brand Sharp Purchase Minor equipments for Suai Office Purchase of small goods of Nutrille Gloves Purchase Minor Equipment for It Departments Supply New laptops Purchase Minor Equipment for It Departments-USB-C-9-IN-1 Multifunctional Adapter Purchase of Nitrite Gloves for Office Usage Purchase And Sanitizer, Hand Held Infrared Thermometer and KN95 face masks Adobe Acrobat pro DC 2020 for Mac Operating System Purchasing New Motorcycle Brand Kawasaki KLX for Mineral Directorate Minor Equipment - Purchasing Adobe pro Software for Macbook DC 2020 Minor Equipment - Purchasing New Metal Filing Cabinet	\$ 1,597.50 \$ 5,040.00 \$ 450.00 \$ 460.00 \$ 930.00 \$ 883.00 \$ 2,830.00 \$ 66,750.00 \$ 600.00 \$ 883.00 \$ 12,093.00 \$ 6,190.00 \$ 440.00 \$ 3,058.00 \$ 697.00	Royal Electric Zeon International Grafica Patria Vinod Patel Invesment Timor, S.A. Vinod Patel Invesment Timor, S.A. Royal Electric Paralleum International Pty Ltd, Australia Visimitra Unipessoal Lda Visimitra Unipessoal Lda Viettel Timor Leste Paralleum International Pty Ltd, Australia Paralleum International Pty Ltd, Australia Jomi Unipessoal Lda ESSET 3G Shop Aristocrat Prime Electric Unip. Lda
7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24	Purchase new Projector for Downstream office Purchase nee UPS and other related IT Minor Equipments Purchasing flash disk for ENAR staff for using in Roadshow Expo Procure faber industrial stand fan 20 inchi and Shelf Boltless Shelving Procure refrigator brand Sharp Purchase Minor equipments for Suai Office Purchase of small goods of Nutrille Gloves Purchase of small goods of Nutrille Gloves Purchase Minor Equipment for It Departments Supply New laptops Purchase Minor Equipment for It Departments-USB-C-9-IN-1 Multifunctional Adapter Purchase of Nitrite Gloves for Office Usage Purchase hand Sanitizer, Hand Held Infrared Thermometer and KN95 face masks Adobe Acrobat pro DC 2020 for Mac Operating System Purchasing New Motorcycle Brand Kawasaki KLX for Mineral Directorate Minor equipment Purchase Safety Boots Minor Equipment - Purchasing Adobe pro Software for Macbook DC 2020 Minor Equipment - Purchasing New Metal Filing Cabinet Minor Equipment - New data Port Installation Fixed Asset - Procurement of basketball and Volley ball Constructions	\$ 1,597.50 \$ 5,040.00 \$ 450.00 \$ 460.00 \$ 930.00 \$ 883.00 \$ 2,830.00 \$ 66,750.00 \$ 600.00 \$ 883.00 \$ 12,093.00 \$ 440.00 \$ 3,058.00 \$ 490.00 \$ 11,139.78	Royal Electric Zeon International Grafica Patria Vinod Patel Invesment Timor, S.A. Vinod Patel Invesment Timor, S.A. Royal Electric Paralleum International Pty Ltd, Australia Visimitra Unipessoal Lda Visimitra Unipessoal Lda Viettel Timor Leste Paralleum International Pty Ltd, Australia Paralleum International Pty Ltd, Australia Jomi Unipessoal Lda ESSET 3G Shop Aristocrat Prime Electric Unip. Lda
7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25	Purchase new Projector for Downstream office Purchase nee UPS and other related IT Minor Equipments Purchasing flash disk for ENAR staff for using in Roadshow Expo Procure faber industrial stand fan 20 inchi and Shelf Boltless Shelving Procure refrigator brand Sharp Purchase Minor equipments for Suai Office Purchase of small goods of Nutrille Gloves Purchase of small goods of Nutrille Gloves Purchase Minor Equipment for It Departments Supply New laptops Purchase Minor Equipment for It Departments-USB-C-9-IN-1 Multifunctional Adapter Purchase of Nitrite Gloves for Office Usage Purchase hand Sanitizer, Hand Held Infrared Thermometer and KN95 face masks Adobe Acrobat pro DC 2020 for Mac Operating System Purchasing New Motorcycle Brand Kawasaki KLX for Mineral Directorate Minor equipment Purchase Safety Boots Minor Equipment - Purchasing Adobe pro Software for Macbook DC 2020 Minor Equipment - Purchasing New Metal Filing Cabinet Minor Equipment - New data Port Installation Fixed Asset - Procurement of basketball and Volley ball Constructions works Procurement of ANPM musical instruments Minor Equipment Purchase New ISAT Phone Insanmart and support	\$ 1,597.50 \$ 5,040.00 \$ 450.00 \$ 460.00 \$ 930.00 \$ 883.00 \$ 66,750.00 \$ 600.00 \$ 883.00 \$ 12,093.00 \$ 6,190.00 \$ 440.00 \$ 3,058.00 \$ 697.00 \$ 11,139.78 \$ 7,885.00	Royal Electric Zeon International Grafica Patria Vinod Patel Invesment Timor, S.A. Vinod Patel Invesment Timor, S.A. Royal Electric Paralleum International Pty Ltd, Australia Visimitra Unipessoal Lda Visimitra Unipessoal Lda Viettel Timor Leste Paralleum International Pty Ltd, Australia Paralleum International Pty Ltd, Australia Jomi Unipessoal Lda ESSET 3G Shop Aristocrat Prime Electric Unip. Lda GSA Unipessoal Hard Rock
7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26	Purchase new Projector for Downstream office Purchase nee UPS and other related IT Minor Equipments Purchasing flash disk for ENAR staff for using in Roadshow Expo Procure faber industrial stand fan 20 inchi and Shelf Boltless Shelving Procure refrigator brand Sharp Purchase Minor equipments for Suai Office Purchase of small goods of Nutrille Gloves Purchase of small goods of Nutrille Gloves Purchase of small goods of Nutrille Gloves Purchase Minor Equipment for It Departments Supply New laptops Purchase Minor Equipment for It Departments-USB-C-9-IN-1 Multifunctional Adapter Purchase of Nitrite Gloves for Office Usage Purchase hand Sanitizer, Hand Held Infrared Thermometer and KN95 face masks Adobe Acrobat pro DC 2020 for Mac Operating System Purchasing New Motorcycle Brand Kawasaki KLX for Mineral Directorate Minor Equipment Purchase Safety Boots Minor Equipment - Purchasing Adobe pro Software for Macbook DC 2020 Minor Equipment - Purchasing New Metal Filing Cabinet Minor Equipment - New data Port Installation Fixed Asset - Procurement of basketball and Volley ball Constructions works Procurement of ANPM musical instruments Minor Equipment Purchase New ISAT Phone Insanmart and support Accessories include warranty 1 year	\$ 1,597.50 \$ 5,040.00 \$ 450.00 \$ 460.00 \$ 930.00 \$ 883.00 \$ 2,830.00 \$ 66,750.00 \$ 600.00 \$ 883.00 \$ 12,093.00 \$ 440.00 \$ 3,058.00 \$ 400.00 \$ 7,885.00 \$ 7,885.00	Royal Electric Zeon International Grafica Patria Vinod Patel Invesment Timor, S.A. Vinod Patel Invesment Timor, S.A. Royal Electric Paralleum International Pty Ltd, Australia Visimitra Unipessoal Lda Visimitra Unipessoal Lda Viettel Timor Leste Paralleum International Pty Ltd, Australia Paralleum International Pty Ltd, Australia Jomi Unipessoal Lda ESSET 3G Shop Aristocrat Prime Electric Unip. Lda GSA Unipessoal Hard Rock Visimitra Unipessoal Lda
7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27	Purchase new Projector for Downstream office Purchase nee UPS and other related IT Minor Equipments Purchasing flash disk for ENAR staff for using in Roadshow Expo Procure faber industrial stand fan 20 inchi and Shelf Boltless Shelving Procure refrigator brand Sharp Purchase Minor equipments for Suai Office Purchase of small goods of Nutrille Gloves Purchase Minor Equipment for It Departments Supply New laptops Purchase Minor Equipment for It Departments Supply New laptops Purchase Minor Equipment for It Departments-USB-C-9-IN-1 Multifunctional Adapter Purchase of Nitrite Gloves for Office Usage Purchase of Nitrite Gloves for Office Usage Purchase hand Sanitizer, Hand Held Infrared Thermometer and KN95 face masks Adobe Acrobat pro DC 2020 for Mac Operating System Purchasing New Motorcycle Brand Kawasaki KLX for Mineral Directorate Minor Equipment Purchase Safety Boots Minor Equipment - Purchasing Adobe pro Software for Macbook DC 2020 Minor Equipment - Purchasing New Metal Filing Cabinet Minor Equipment - New data Port Installation Fixed Asset - Procurement of basketball and Volley ball Constructions works Procurement of ANPM musical instruments Minor Equipment Purchase New ISAT Phone Insanmart and support Accessories include warranty 1 year Fixed Items - Efek Gitar Zoom G1X Four	\$ 1,597.50 \$ 5,040.00 \$ 450.00 \$ 460.00 \$ 930.00 \$ 883.00 \$ 2,830.00 \$ 66,750.00 \$ 600.00 \$ 12,093.00 \$ 440.00 \$ 3,058.00 \$ 697.00 \$ 11,139.78 \$ 7,885.00 \$ 2,790.00 \$ 2,500.00	Royal Electric Zeon International Grafica Patria Vinod Patel Invesment Timor, S.A. Vinod Patel Invesment Timor, S.A. Royal Electric Paralleum International Ptv Ltd, Australia Visimitra Unipessoal Lda Visimitra Unipessoal Lda Viettel Timor Leste Paralleum International Ptv Ltd, Australia Paralleum International Ptv Ltd, Australia Jomi Unipessoal Lda ESSET 3G Shop Aristocrat Prime Electric Unip. Lda GSA Unipessoal Hard Rock Visimitra Unipessoal Lda Hard Rock
7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26	Purchase new Projector for Downstream office Purchase nee UPS and other related IT Minor Equipments Purchasing flash disk for ENAR staff for using in Roadshow Expo Procure faber industrial stand fan 20 inchi and Shelf Boltless Shelving Procure refrigator brand Sharp Purchase Minor equipments for Suai Office Purchase of small goods of Nutrille Gloves Purchase of Small goods of Nutrille Gloves Purchase Minor Equipment for It Departments Supply New laptops Purchase Minor Equipment for It Departments-USB-C-9-IN-1 Multifunctional Adapter Purchase of Nitrite Gloves for Office Usage Purchase hand Sanitizer, Hand Held Infrared Thermometer and KN95 face masks Adobe Acrobat pro DC 2020 for Mac Operating System Purchasing New Motorcycle Brand Kawasaki KLX for Mineral Directorate Minor Equipment Purchase Safety Boots Minor Equipment - Purchasing Adobe pro Software for Macbook DC 2020 Minor Equipment - New data Port Installation Fixed Asset - Procurement of basketball and Volley ball Constructions works Procurement of ANPM musical instruments Minor Equipment Purchase New ISAT Phone Insanmart and support Accessories include warranty 1 year Fixed Items - Efek Gitar Zoom GIX Four Minor Equipment - Procurement of Polo shirt two colors	\$ 1,597.50 \$ 5,040.00 \$ 450.00 \$ 460.00 \$ 930.00 \$ 883.00 \$ 2,830.00 \$ 66,750.00 \$ 600.00 \$ 12,093.00 \$ 440.00 \$ 3,058.00 \$ 490.00 \$ 11,139.78 \$ 7,885.00 \$ 2,50.00 \$ 2,50.00 \$ 2,50.00	Royal Electric Zeon International Grafica Patria Vinod Patel Invesment Timor, S.A. Vinod Patel Invesment Timor, S.A. Vinod Patel Invesment Timor, S.A. Royal Electric Paralleum International Pty Ltd, Australia Visimitra Unipessoal Lda Visimitra Unipessoal Lda Viettel Timor Leste Paralleum International Pty Ltd, Australia Paralleum International Pty Ltd, Australia Paralleum International Pty Ltd, Australia Jomi Unipessoal Lda ESSET 3G Shop Aristocrat Prime Electric Unip. Lda GSA Unipessoal Hard Rock Visimitra Unipessoal Lda Hard Rock Visimitra Unipessoal Lda Hard Rock Silk unipessoal
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7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29	Purchase new Projector for Downstream office Purchase nee UPS and other related IT Minor Equipments Purchasing flash disk for ENAR staff for using in Roadshow Expo Procure faber industrial stand fan 20 inchi and Shelf Boltless Shelving Procure refrigator brand Sharp Purchase Minor equipments for Suai Office Purchase of small goods of Nutrille Gloves Purchase of Small goods of Nutrille Gloves Purchase Minor Equipment for It Departments Supply New laptops Purchase Minor Equipment for It Departments-USB-C-9-IN-1 Multifunctional Adapter Purchase of Nitrite Gloves for Office Usage Purchase hand Sanitizer, Hand Held Infrared Thermometer and KN95 face masks Adobe Acrobat pro DC 2020 for Mac Operating System Purchasing New Motorcycle Brand Kawasaki KLX for Mineral Directorate Minor Equipment Purchase Safety Boots Minor Equipment - Purchasing Adobe pro Software for Macbook DC 2020 Minor Equipment - New data Port Installation Fixed Asset - Procurement of basketball and Volley ball Constructions works Procurement of ANPM musical instruments Minor Equipment Purchase New ISAT Phone Insanmart and support Accessories include warranty 1 year Fixed Items - Efek Gitar Zoom GIX Four Minor Equipment - Procurement of Polo shirt two colors	\$ 1,597.50 \$ 5,040.00 \$ 450.00 \$ 460.00 \$ 930.00 \$ 883.00 \$ 2,830.00 \$ 66,750.00 \$ 600.00 \$ 12,093.00 \$ 12,093.00 \$ 440.00 \$ 3,058.00 \$ 497.00 \$ 11,139.78 \$ 7,885.00 \$ 2,500.00 \$ 2,860.00 \$ 7,885.00	Royal Electric Zeon International Grafica Patria Vinod Patel Invesment Timor, S.A. Vinod Patel Invesment Timor, S.A. Vinod Patel Invesment Timor, S.A. Royal Electric Paralleum International Pty Ltd, Australia Visimitra Unipessoal Lda Visimitra Unipessoal Lda Viettel Timor Leste Paralleum International Pty Ltd, Australia Paralleum International Pty Ltd, Australia Paralleum International Pty Ltd, Australia Jomi Unipessoal Lda ESSET 3G Shop Aristocrat Prime Electric Unip. Lda GSA Unipessoal Hard Rock Visimitra Unipessoal Lda Hard Rock Visimitra Unipessoal Lda Hard Rock Silk unipessoal
7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31	Purchase new Projector for Downstream office Purchase nee UPS and other related IT Minor Equipments Purchasing flash disk for ENAR staff for using in Roadshow Expo Procure faber industrial stand fan 20 inchi and Shelf Boltless Shelving Procure refrigator brand Sharp Purchase Minor equipments for Suai Office Purchase of small goods of Nutrille Gloves Purchase of small goods of Nutrille Gloves Purchase Minor Equipment for It Departments Supply New laptops Purchase Minor Equipment for It Departments-USB-C-9-IN-1 Multifunctional Adapter Purchase of Nitrite Gloves for Office Usage Purchase hand Sanitizer, Hand Held Infrared Thermometer and KN95 face masks Adobe Acrobat pro DC 2020 for Mac Operating System Purchasing New Motorcycle Brand Kawasaki KLX for Mineral Directorate Minor Equipment Purchase Safety Boots Minor Equipment - Purchasing Adobe pro Software for Macbook DC 2020 Minor Equipment - New data Port Installation Fixed Asset - Procurement of basketball and Volley ball Constructions works Procurement of ANPM musical instruments Minor Equipment Purchase New ISAT Phone Insanmart and support Accessories include warranty 1 year Fixed Items - Efek Gitar Zoom G1X Four Minor Equipment - Procurement of Polo shirt two colors Fixed Asset- Speakers _ sound systems Items Minor Equipment - Foogge Mattress, Pillow, Bed Sheet	\$ 1,597.50 \$ 5,040.00 \$ 450.00 \$ 460.00 \$ 930.00 \$ 883.00 \$ 2,830.00 \$ 66,750.00 \$ 600.00 \$ 883.00 \$ 12,093.00 \$ 440.00 \$ 3,058.00 \$ 497.00 \$ 11,139.78 \$ 7,885.00 \$ 2,50.00 \$ 2,860.00 \$ 12,993.00	Royal Electric Zeon International Grafica Patria Vinod Patel Invesment Timor, S.A. Vinod Patel Invesment Timor, S.A. Royal Electric Paralleum International Pty Ltd, Australia Visimitra Unipessoal Lda Visimitra Unipessoal Lda Viettel Timor Leste Paralleum International Pty Ltd, Australia Paralleum International Pty Ltd, Australia Paralleum International Pty Ltd, Australia Jomi Unipessoal Lda ESSET 3G Shop Aristocrat Prime Electric Unip. Lda GSA Unipessoal Hard Rock Visimitra Unipessoal Lda Hard Rock Flamingo Dept. Store Unipessoal Lda Westernex PTY LTD
7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33	Purchase new Projector for Downstream office Purchase nee UPS and other related IT Minor Equipments Purchasing flash disk for ENAR staff for using in Roadshow Expo Procure faber industrial stand fan 20 inchi and Shelf Boltless Shelving Procure refrigator brand Sharp Purchase Minor equipments for Suai Office Purchase of small goods of Nutrille Gloves Purchase of Small goods of Nutrille Gloves Purchase of Minor Equipment for It Departments Supply New laptops Purchase Minor Equipment for It Departments-USB-C-9-IN-1 Multifunctional Adapter Purchase of Nitrite Gloves for Office Usage Purchase hand Sanitizer, Hand Held Infrared Thermometer and KN95 face masks Adobe Acrobat pro DC 2020 for Mac Operating System Purchasing New Motorcycle Brand Kawasaki KLX for Mineral Directorate Minor Equipment - Purchasing Adobe pro Software for Macbook DC 2020 Minor Equipment - Purchasing New Metal Filing Cabinet Minor Equipment - New data Port Installation Fixed Asset - Procurement of basketball and Volley ball Constructions works Procurement of ANPM musical instruments Minor Equipment Purchase New ISAT Phone Insanmart and support Accessories include warranty 1 year Fixed Items - Efek Gitar Zoom GIX Four Minor Equipment - Procurement of Polo shirt two colors Fixed Asset - Speakers _ sound systems Items Minor Equipment - Sponge Mattress, Pillow, Bed Sheet Purchasing of minor goods of sponge mattress, bed, sheet, pilow Purchasing IT Equipment to support immigration office for business	\$ 1,597.50 \$ 5,040.00 \$ 450.00 \$ 460.00 \$ 930.00 \$ 883.00 \$ 2,830.00 \$ 66,750.00 \$ 12,093.00 \$ 6,190.00 \$ 440.00 \$ 3,058.00 \$ 11,139.78 \$ 7,885.00 \$ 2,860.00 \$ 2,860.00 \$ 3,058.00 \$	Royal Electric Zeon International Grafica Patria Vinod Patel Invesment Timor, S.A. Vinod Patel Invesment Timor, S.A. Royal Electric Paralleum International Pty Ltd, Australia Visimitra Unipessoal Lda Visimitra Unipessoal Lda Viettel Timor Leste Paralleum International Pty Ltd, Australia Paralleum International Pty Ltd, Australia Paralleum International Pty Ltd, Australia Jomi Unipessoal Lda ESSET 3G Shop Aristocrat Prime Electric Unip. Lda GSA Unipessoal Hard Rock Visimitra Unipessoal Lda Hard Rock Silk unipessoal Hard Rock Flamingo Dept. Store Unipessoal Lda Westernex PTY LTD Flamingo Dept. Store Unipessoal Lda
7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32	Purchase new Projector for Downstream office Purchase nee UPS and other related IT Minor Equipments Purchasing flash disk for ENAR staff for using in Roadshow Expo Procure faber industrial stand fan 20 inchi and Shelf Boltless Shelving Procure refrigator brand Sharp Purchase Minor equipments for Suai Office Purchase of small goods of Nutrille Gloves Purchase Minor Equipment for It Departments Supply New laptops Purchase Minor Equipment for It Departments-USB-C-9-IN-1 Multifunctional Adapter Purchase of Nitrite Gloves for Office Usage Purchase of Nitrite Gloves for Office Usage Purchase hand Sanitizer, Hand Held Infrared Thermometer and KN95 face masks Adobe Acrobat pro DC 2020 for Mac Operating System Purchasing New Motorcycle Brand Kawasaki KLX for Mineral Directorate Minor Equipment Purchase Safety Boots Minor Equipment - Purchasing Adobe pro Software for Macbook DC 2020 Minor Equipment - Purchasing New Metal Filing Cabinet Minor Equipment - New data Port Installation Fixed Asset - Procurement of basketball and Volley ball Constructions works Procurement of ANPM musical instruments Minor Equipment Purchase New ISAT Phone Insanmart and support Accessories include warranty 1 year Fixed Items - Efek Gitar Zoom G1X Four Minor Equipment - Procurement of Polo shirt two colors Fixed Asset - Speakers _ sound systems Items Minor Equipment - Procurement of Polo shirt two colors Fixed Asset - Speakers _ sound systems Items Minor Equipment - Sponge Mattress, Pillow, Bed Sheet Purchasing of minor geological field equipments, bed, sheet, pilow	\$ 1,597.50 \$ 5,040.00 \$ 450.00 \$ 460.00 \$ 930.00 \$ 883.00 \$ 2,830.00 \$ 66,750.00 \$ 600.00 \$ 883.00 \$ 12,093.00 \$ 440.00 \$ 3,058.00 \$ 497.00 \$ 11,139.78 \$ 7,885.00 \$ 2,50.00 \$ 2,860.00 \$ 12,993.00	Royal Electric Zeon International Grafica Patria Vinod Patel Invesment Timor, S.A. Vinod Patel Invesment Timor, S.A. Royal Electric Paralleum International Pty Ltd, Australia Visimitra Unipessoal Lda Visimitra Unipessoal Lda Viettel Timor Leste Paralleum International Pty Ltd, Australia Paralleum International Pty Ltd, Australia Paralleum International Pty Ltd, Australia Jomi Unipessoal Lda ESSET 3G Shop Aristocrat Prime Electric Unip. Lda GSA Unipessoal Hard Rock Visimitra Unipessoal Lda Hard Rock Flamingo Dept. Store Unipessoal Lda Westernex PTY LTD



AUTORIDADE NACIONAL DO PETRÓLEO E MINERAIS TIMOR-LESTE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

GENERAL INFORMATION

Board of Directors: Mr. Gualdino do Carmo da Silva (President and Chairman; contract

ended on 29 July 2020)

Mr. Florentino M. Soares Ferreira (President and Chairman;

Appointed on 29 July 2020)

Mr. Jose Gonçalves

Mr. Jorge Martins Dasilaku (No extension on 13 November 2020) Mr. Jonianto Monteiro (Appointed on 13 November 2020)

Mr. Mateus da Costa Mr. Nelson de Jesus

Date of formation: In terms of Decree-Law No.27/2019 dated 27 August 2019 as the 2^{ndt}

amendment to the Decree Law no. 20/2008

Principal Activities: Autoridade Nacional do Petróleo e Minerais (ANPM) is a public

institution created pursuant to the Decree Law No.27/2019 dated 27 August 2019 as the 2nd amendment to the Decree Law no. 20/2008 of the Democratic Republic of Timor-Leste. The ANPM is Timor-Leste's body responsible for managing and regulating petroleum and mineral activities in Timor-Leste areas and in the Joint Petroleum Development Area ('JPDA') in accordance with the Decree Law on the establishment of the ANPM, the Timor-Leste Petroleum

Activities Law, and the Timor Sea Treaty ('Treaty').

Place of business: Edificio do Ministério das Finanças, Pisos 6 e 7

Apartado 113, Aitarak Laran, Dili, Timor-Leste

Single Auditor: Mr Oscar Sanches Faria

Director of Corporate Services: Mr Dionisio Martins

Bankers: Australia and New Zealand (ANZ) Banking Group Limited

Currency: United States Dollars

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DIRECTOR'S DECLARATON

In accordance with a resolution of the directors of Autoridade Nacional do Petróleo E Minerais ('ANPM'), in the opinion of the directors:

- (a) The financial statements present fairly the ANPM's financial position as at 31 December 2020 and of its performance for the year ended on that date; and
- (b) The financial statements have been prepared in accordance with International Financial Reporting Standards.

For and behalf of the ANPM Board of Directors:

Florentino. M. Soares Ferreira

President of ANPM

Dionisio Martins

Director of Corporate Services

Dili, Timor-Leste 26/ May /2021



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Independent auditor's report to the Directors of Autoridade Nacional do Petróleo e Minerais

Opinion

We have audited the financial report of Autoridade Nacional do Petróleo e Minerais ("the Authority"), which comprises the statement of financial position as at 31 December 2020, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes to the financial statements, including a summary of significant accounting policies, and the directors' declaration.

In our opinion, the accompanying financial report presents fairly, in all material respects, the financial position of the Authority as at 31 December 2020, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Authority in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards) (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial report and auditor's report thereon

The directors are responsible for the other information. The other information comprises the information included in the annual report but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



Responsibilities of the directors for the financial report

The directors of the Authority are responsible for the preparation and fair presentation of the financial report in accordance with International Financial Reporting Standards and for such internal control as the directors determine is necessary to enable the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Authority's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Authority or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the International Standards on Auditing, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- ▶ Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ▶ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control.
- ► Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- ► Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Authority's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Authority to cease to continue as a going concern.



► Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Ernst & Young

Earst & Young

Perth

26 May 2021

AUTORIDADE NACIONAL DO PETRÓLEO E MINERAIS STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2020

		2020	2019
	Notes	\$	\$
REVENUE AND OTHER INCOME			
Development fees		-	2,987,400
Contract service fees		320,000	560,000
Subsidy from Timor-Leste Government		9,310,458	5,224,877
Downstream fees		1,018,317	925,008
Downstream licenses - trading fees		120,351	125,028
Interest		722	3,085
TOTAL INCOME		10,769,848	9,825,398
EXPENSES			
Employee costs	16	2,692,459	2,833,215
General and administration	17	4,520,325	7,035,778
Depreciation and amortization		500,630	354,603
Interest expense	11	1,246	550
Net (gain)/loss in foreign exchange		(2,261)	4,009
TOTAL EXPENSES		7,712,399	10,228,155
SURPLUS/(DEFICIT) FOR THE YEAR		3,057,449	(402,757)
OTHER COMPREHENSIVE INCOME/(LOSS)			-
TOTAL COMPREHENSIVE INCOME/(LOSS) FOR YEAR	RTHE	3,057,449	(402,757)

The above Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the accompanying notes.

AUTORIDADE NACIONAL DO PETRÓLEO E MINERAIS STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2020

		2020	2019
	Notes	\$	\$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	4	14,940,294	14,314,967
Cash and cash equivalents - Joint Petroleum Development	4 14		
Area	4, 14	5,085,925	29,547,314
Cash and cash equivalents - Oilex Settlement Proceeds	4, 19	5,650,000	-
Cash and cash equivalents -TL Cement Escrow Account	5	50,280,428	50,206,419
Trade and other receivables	6	144,891	221,044
Other current assets	7	80,711	57,071
Total Current Assets		76,182,249	94,346,815
NON-CURRENT ASSETS			
Property, plant and equipment	9	606,154	615,005
Intangibles	8	122,716	13,105
Right-of-use asset	11	30,948	39,881
Other non-current asset		-	84,564
Total Non-Current Assets		759,818	752,555
TOTAL ASSETS		76,942,067	95,099,370
CURRENT LIABILITIES Trade and other payables Payable in respect of Joint Petroleum	10	2,261,170	4,690,107
	14	5.005.005	20 547 214
Development Area Funds Payable in respect of Oilex Settlement Proceeds	19	5,085,925 5,650,000	29,547,314
Payable TL Cement Escrow Account	15	50,280,428	50,206,419
Unearned income	13	23,239	10,034
Lease liability	11	17,963	22,499
Provisions	12	187,340	174,605
Total Current Liabilities	12	63,506,065	84,650,978
Lease liability	11	13,491	17,629
Provisions	12	90,092	155,793
Total Non-Current Liabilities		103,583	173,422
		<u> </u>	
TOTAL LIABILITIES		63,609,648	84,824,400
EQUITY			
Initial contribution	21	2,153,168	2,153,168
Accumulated funds		11,179,251	7,197,764
Expenditure reserve		-	924,038
		13,332,419	10,274,970
Total Equity		13,332,419	10,274,270

The above Statement of Financial Position should be read in conjunction with the accompanying notes.

AUTORIDADE NACIONAL DO PETRÓLEO E MINERAIS STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 DECEMBER 2020

	Initial Contribution	Capital Reserve	Expenditure Reserve	Accumulated Funds	Total Equity
	\$	\$	\$	\$	\$
At 1 January 2019	2,153,168	350,000		8,174,559	10,677,727
Transfer out of capital reserve	-	(350,000)		350,000	-
Transfer into expenditure reserve	-	-	924,038	(924,038)	-
Total deficit for the year	-	-	-	(402,757)	(402,757)
At 31 December 2019	2,153,168	-	924,038	7,197,764	10,274,970
Transfer out of capital reserve	-	-	-	-	-
Transfer into capital reserve	-	-	(924,038)	924,038	-
Total surplus for the year	-	-	-	3,057,449	3,057,449
At 31 December 2020	2,153,168	-	-	11,179,251	13,332,419

The above Statement of Changes in Equity should be read in conjunction with the accompanying notes.

AUTORIDADE NACIONAL DO PETRÓLEO E MINERAIS STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2020

		2020	2019
	Notes	\$	\$
Operating activities			
Surplus/(Deficit) for the year		3,057,449	(402,757)
Adjustments to reconcile surplus/(deficit) for the year to net cash flows:			
Depreciation of property, plant and equipment	9	400,815	324,261
Amortization of intangible assets	8	78,302	24,645
Depreciation on right-of-use asset	11	21,513	5,697
Operating surplus/(deficit) before working capital changes Working capital adjustments:		3,558,079	(48,154)
Decrease/(increase) in trade and other receivables	6	76,153	(16,239)
(Increase)/decrease in other current assets	7	(23,640)	82,098
(Decrease)/increase in trade and other payables		(21,240,326)	3,417,484
(Decrease)/increase in employee benefits provision	12	(52,966)	153,793
Increase/(decrease) in unearned income	13	13,205	(11,060)
Net cash flow (used in)/generated from operating activities		(17,669,495)	3,577,922
Investing activities			
Purchase of intangibles	8	(187,913)	(9,373)
Purchase of property, plant and equipment	9	(391,964)	(168,464)
Decrease/(increase) in other noncurrent asset		84,564	(84,564)
Proceed on disposal of assets		-	=
Net cash flow used in investing activities		(495,313)	(262,401)
Financing activity			
Payment of principal portion of lease liability		(21,254)	(5,451)
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Net cash flow used in financing activity		(21,254)	(5,451)
Net (decrease)/increase in cash and cash equivalents		(18,186,062)	3,310,070
Cash and cash equivalents at beginning of year		43,862,281	40,552,211
Cash and cash equivalents at end of year	4	25,676,219	43,862,281

The above Statement of Cash Flows should be read in conjunction with the accompanying notes.

1. NATURE OF OPERATIONS

Autoridade Nacional do Petróleo e Minerais (ANPM) is a public institution created pursuant to the Decree Law No.27/2019 dated 27th August 2019 as the 2nd amendment to the Decree Law no. 20/2008 of the Democratic Republic of Timor-Leste dated 19 June 2008. The ANPM undertaken its role and functions as Regulatory Authority on behalf of the Ministry Responsible for Petroleum and Mineral Sectors to administer and regulate the upstream to downstream petroleum sectors and all the Mineral sectors within Timor-Leste Onshore and Offshore territory. In exercising its power and function, the ANPM shall act in accordance with Maritime Boundary Treaty (Treaty) between the Republic Democratic of Timor-Leste and Australia, including Special Regime for Greater Sunrise provided in Annex B of the Treaty, Decree Laws for implementation of the Annex D of the Treaty and other existing legislations and regulations applicable in the Territory of Timor-Leste.

In 2019, with the ratification of the Treaty on 30th August 2019, the management of the Former Joint Petroleum Development Area (JPDA) have been changed from the Designated Authority (DA) to Timor-Leste Authority for petroleum sector, however, since the changes was incurred in the middle of the calendar year, the following arrangement is applied to ensure that there were no interruptions to the petroleum operations carried out in Former JPDA in transitioning to Timor-Leste exclusive jurisdictions:

For the period prior to the ratification of the Treaty (period up to 29th August 2019) the following arrangement is applied:

- Under Article 6(b) of the Timor Sea Treaty between the Governments of Australia and Timor-Leste, ANPM has the juridical personality and such legal capacities under the law of both Contracting States as necessary for the exercise of its powers and the performance of its functions.
- ANPM, pursuant to Article 6 of the Timor Sea Treaty, is responsible for the management of activities relating to exploration for exploitation of the petroleum resources in the Former Joint Petroleum Development Areas. This includes the collection and distribution of proceeds generated from the sale of petroleum products produced from Bayu-Undan and Kitan field. Timor-Leste and Australia shall have title to all petroleum produced in the JPDA. of the petroleum produced in the Former JPDA, ninety (90) percent shall belong to Timor-Leste and ten (10) percent shall belong to Australia.

From the date of ratification of the Treaty (30th August 2019) the following arrangement is applied:

- Under Article 9.1(a) of the Treaty, upon entry into force of the Treaty, the Timor Sea Treaty shall cease to be in force. Subsequently, in Article 1.3 for the Annex D of the Treaty, from the ratification of the Treaty, the parties (Timor-Leste and Australia) agree that Timor-Leste shall receive all future upstream revenue derived from Petroleum Activities from Bayu-Undan Gas Field and Kitan Oil Field.
- Pursuant to those provisions in the Treaty, the State entitlement of upstream petroleum revenues from production sharing contracts (PSCs) of both fields is 100% paid to Timor-Leste.

The financial statements were authorized for issuing in accordance with a resolution of the directors on 26 May 2021.

2. SIGNIFICANT ACCOUNTING POLICIES

a. Basis of preparation

The financial statements for ANPM are general purpose financial statements prepared in accordance with International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board (IASB). For the purposes of preparing the financial statements, ANPM is a not-for-profit entity.

The financial statements have been prepared on a historical cost basis, and amounts are presented in United States Dollars (which is also the ANPM's functional currency) except when otherwise indicated. The financial statements provide comparative information in respect of the previous period.

New Accounting Standards and Interpretations adopted by ANPM

ANPM has applied all new and amended Accounting Standards and Interpretations that were effective as at 1 January 2020. The adoption of these new and amended standards and interpretations did not have any effect on the financial position or performance of the ANPM.

b. Current versus non-current classification

The ANPM presents assets and liabilities in the statement of financial position based on current/noncurrent classification. An asset is current when it is:

- Expected to be realised or intended to be sold or consumed in the normal operating cycle
- Expected to be realised within twelve months after the reporting period, or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is current when:

- It is expected to be settled within the normal operating cycle
- It is due to be settled within twelve months after the reporting period, or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

The ANPM classifies all other liabilities as non-current.

c. Government Grant

Subsidy from Timor-Leste Government

Subsidy from the Timor-Leste Ministry of Petroleum and Mineral Resources are recognized where there is reasonable assurance that the grant will be received and all attached conditions will be complied with.

d. Presentation Currency

The financial statements are presented in US dollars, which is also the ANPM's functional currency.

Transactions and balances

Transactions in foreign currencies are initially recorded by ANPM at their respective functional currency spot rates at the date the transaction first qualifies for recognition. Monetary assets and liabilities denominated in foreign currencies are translated at the functional currency spot rates of exchange at the reporting date. Differences arising on settlement or translation of monetary items are recognized in profit or loss.

Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rates at the dates of the initial transactions.

e. Property, plant and equipment

The initial cost of a property, plant, equipment comprises its purchase price or construction cost, any cost directly attributable to bringing the asset to working condition for its intended use.

Property, plant and equipment are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. Such cost includes the cost of replacing part of the property, plant and equipment. When significant parts of property, plant and equipment are required to be replaced at intervals, the ANPM recognizes such parts as individual assets with specific useful lives and depreciates them accordingly. Likewise, when a major inspection is performed, its cost is recognized in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognized in profit or loss as incurred.

Depreciation is calculated on a straight-line basis over the estimated useful lives of the assets as follows:

Computer equipment 3 – 5 years
Vehicles 4 – 6 years
Leasehold improvements 5 – 20 years
Office Equipment 3 – 5 years
Office Furniture 4 – 5 years
Other Assets 3 – 6 years

An item of property, plant and equipment and any significant part initially recognized is derecognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on de-recognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the profit or loss when the asset is derecognized.

The carrying values of property, plant and equipment are reviewed for impairment when events or changes in circumstances indicate that carrying value may not be recoverable.

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

AUTORIDADE NACIONAL DO PETRÓLEO E MINERAIS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

f. Intangible assets

Acquired intangible assets

Acquired computer software licenses are capitalized on the basis of the costs incurred to acquire and install the specific

software.

Subsequent measurement

All intangible assets are accounted for using the cost model whereby capitalized costs are amortized on a straight-line

basis over their estimated useful lives, as these assets are considered finite. Residual values and useful lives are reviewed

at each reporting date. In addition, they are subject to impairment testing. The useful lives of the intangible assets range

from 2 to 4 years. Amortization has been included within depreciation and amortization.

Subsequent minor expenditures on the maintenance of computer software and brand names are expensed as incurred

whilst major costs to improve the intangible assets are capitalized.

When an intangible asset is disposed of, the gain or loss on disposal is determined as the difference between the proceeds

and the carrying amount of the asset and is recognized in profit or loss within other income or other expenses.

g. Financial instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity

instrument of another entity.

Financial Assets

Initial recognition and measurement

Financial assets are classified, at initial recognition, as subsequently measured at amortized cost, fair value through

other comprehensive income (OCI), and fair value through profit or loss.

The classification of financial assets at initial recognition depends on the financial asset's contractual cash flow

characteristics and ANPM's business model for managing them. With the exception of trade receivables that do not

contain a significant financing component or for which ANPM has applied the practical expedient, ANPM initially

measures a financial asset at its fair value plus, in the case of a financial asset not at fair value through profit or loss,

transaction costs. Trade receivables that do not contain a significant financing component or for which ANPM has

applied the practical expedient are measured at the transaction price determined under IFRS 15.

ANPM's business model for managing financial assets refers to how it manages its financial assets in order to generate

cash flows. The business model determines whether cash flows will result from collecting contractual cash flows, selling

the financial assets, or both.

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Subsequent measurement

For purposes of subsequent measurement, financial assets are classified in four categories:

- Financial assets at amortized cost (debt instruments)
- Financial assets at fair value through OCI with recycling of cumulative gains and losses (debt instruments)
- Financial assets designated at fair value through OCI with no recycling of cumulative gains and losses upon derecognition (equity instruments)
- Financial assets at fair value through profit or loss

Financial assets at amortized cost (debt instruments)

This is the only category of financial asset that ANPM has which includes cash and cash equivalents (including balances for Joint Petroleum Development Area and TL Cement Escrow Account) and other debtors.

ANPM measures financial assets at amortized cost if both of the following conditions are met:

- The financial asset is held within a business model with the objective to hold financial assets in order to collect contractual cash flows, and
- The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding

Financial assets at amortized cost are subsequently measured using the effective interest (EIR) method and are subject to impairment. Gains and losses are recognized in profit or loss when the asset is derecognized, modified or impaired.

Derecognition

A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is primarily derecognized (i.e., removed from the Group's consolidated statement of financial position) when:

- The rights to receive cash flows from the asset have expired, or
- ANPM has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the
 received cash flows in full without material delay to a third party under a 'pass-through' arrangement; and
 either (a) the ANPM has transferred substantially all the risks and rewards of the asset, or (b) the ANPM has
 neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control
 of the asset

When ANPM has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement, it evaluates if, and to what extent, it has retained the risks and rewards of ownership. When it has neither transferred nor retained substantially all of the risks and rewards of the asset, nor transferred control of the asset, ANPM continues to recognize the transferred asset to the extent of its continuing involvement. In that case, ANPM also recognizes an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that ANPM has retained.

Impairment of financial assets

ANPM recognizes an allowance for expected credit losses (ECLs) for all debt instruments not held at fair value through profit or loss. ECLs are based on the difference between the contractual cash flows due in accordance with the contract and all the cash flows that ANPM expects to receive, discounted at an approximation of the original effective interest rate. The expected cash flows will include cash flows from the sale of collateral held or other credit enhancements that are integral to the contractual terms.

ECLs are recognized in two stages. For credit exposures for which there has not been a significant increase in credit risk since initial recognition, ECLs are provided for credit losses that result from default events that are possible within the next 12-months (a 12-month ECL). For those credit exposures for which there has been a significant increase in credit risk since initial recognition, a loss allowance is required for credit losses expected over the remaining life of the exposure, irrespective of the timing of the default (a lifetime ECL).

For trade receivables, ANPM applies a simplified approach in calculating ECLs. Therefore, ANPM does not track changes in credit risk, but instead recognizes a loss allowance based on lifetime ECLs at each reporting date. ANPM has established a provision matrix that is based on its historical credit loss experience, adjusted for forward-looking factors specific to the debtors and the economic environment.

ANPM considers a financial asset in default when contractual payments are 90 days past due. However, in certain cases, ANPM may also consider a financial asset to be in default when internal or external information indicates that ANPM is unlikely to receive the outstanding contractual amounts in full before taking into account any credit enhancements held by the ANPM. A financial asset is written off when there is no reasonable expectation of recovering the contractual cash flows.

Financial Liabilities

Initial recognition and measurement

Financial liabilities are classified, at initial recognition, as financial liabilities at fair value through profit or loss, loans and borrowings, payables, or as derivatives designated as hedging instruments in an effective hedge, as appropriate.

All financial liabilities are recognized initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs.

The Group's financial liabilities comprise of only trade and other payables (including balances related to Joint Petroleum Development Area Funds and TL Cement Escrow Account).

Subsequent measurement

All financial liabilities are subsequently measured at amortized cost using the EIR method, unless they meet certain criteria to be classified at fair value through profit or loss in accordance with IFRS 9.

Gains and losses are recognized in profit or loss when the liabilities are derecognized as well as through the EIR amortization process. Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortization is included as finance costs in the statement of profit or loss.

ANPM has not designated any financial liabilities as at fair value through profit or loss.

Derecognition

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognized in the statement of profit or loss.

ANPM considers a financial asset in default when contractual payments are 90 days past due. However, in certain cases, ANPM may also consider a financial asset to be in default when internal or external information indicates that the ANPM is unlikely to receive the outstanding contractual amounts in full before taking into account any credit enhancements held by the ANPM. A financial asset is written off when there is no reasonable expectation of recovering the contractual cash flows.

h. Impairment of non-financial assets

The ANPM assesses at each reporting date, whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the ANPM estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's fair value less costs of disposal and its value in use. Recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. When the carrying amount of an asset exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

i. Cash and cash equivalents

Cash and cash equivalents in the statement of financial position comprise cash at banks and cash on hand. For the purpose of the cash flow statement, cash and cash equivalents consist of cash and cash equivalents as defined above, net of outstanding bank overdrafts.

Joint Petroleum Development Area or Bayu-Undan Petroleum receipts and payments

The Timor Sea Treaty formed the Joint Petroleum Development Area (JPDA) within the Timor Sea, which is jointly controlled and managed for the benefit of the peoples of Timor-Leste and Australia.

In 2019, with the ratification of the Treaty on 30th August 2019, the management of the Former Joint Petroleum Development Area (JPDA) have been changed from the Designated Authority (DA) to Timor-Leste Authority for petroleum sector, however, since the changes was incurred in the middle of the calendar year, the following arrangement is applied to ensure that there were no interruptions to the petroleum operations carried out in Former JPDA in transitioning to Timor-Leste exclusive jurisdictions:

For the period prior to the ratification of the Treaty (period up to 29th August 2019) the following arrangement is applied:

- Under Article 6(b) of the Timor Sea Treaty between the Governments of Australia and Timor-Leste, ANPM has the juridical personality and such legal capacities under the law of both Contracting States as necessary for the exercise of its powers and the performance of its functions.
- ANPM, pursuant to Article 6 of the Timor Sea Treaty, is responsible for the management of activities relating to exploration for exploitation of the petroleum resources in the Former Joint Petroleum Development Areas. This includes the collection and distribution of proceeds generated from the sale of petroleum products produced from Bayu-Undan field. Timor-Leste and Australia shall have title to all petroleum produced in the JPDA. of the petroleum produced in the Former JPDA, ninety (90) percent shall belong to Timor-Leste and ten (10) percent shall belong to Australia

From the date of ratification of the Treaty (30th August 2019) the following arrangement is applied:

- Under Article 9.1(a) of the Treaty, upon entry into force of the Treaty, the Timor Sea Treaty shall cease to be in
 force. Subsequently, in Article 1.3 for the Annex D of the Treaty, from the ratification of the Treaty, the parties
 (Timor-Leste and Australia) agree that Timor-Leste shall receive all future upstream revenue derived from
 Petroleum Activities from Bayu-Undan Gas Field.
- Pursuant to those provisions in the Treaty, the State entitlement of upstream petroleum revenues from production sharing contracts (PSCs) of both fields is 100% paid to Timor-Leste.

Petroleum monies received and paid are held in a separate bank account for this purpose in the name of the ANPM. These monies together with any interest received and net of any bank charges incurred is distributed to the respective governments.

j. Employee benefits

Provision is made for certain employee benefits accumulated as a result of employees rendering services up to the reporting date. These benefits include wages. The liabilities are measured at their nominal amount and are expected to be settled within twelve months.

The employee contributes 4% out of their gross salary to be withheld by the ANPM. In addition, the ANPM contributes a further 6% of their gross salary to Social Security. On the 20th of the following month, the ANPM will transfer its social security contributions withheld to a designated bank account under the signature holder of the Social Security office. In addition to the SS Law obligations, the ANPM is also required to provide employee reimbursements for medical assistance from pre-approved healthcare providers of up to \$50 per employee.

The Timor-Leste Labor Law also states that all employees are entitled to one month of salary for every five years of service to their employer upon termination of their contract, regardless of the reason for termination. The ANPM provides for these entitlements, with the current portion (payable in less than 12 months) representing all the employees who have already reached five or ten years of service with the ANPM.

k. Provisions, contingent liabilities and contingent assets

Provisions are measured at the estimated expenditure required to settle the present obligation, based on the most reliable evidence available at the reporting date, including the risks and uncertainties associated with the present obligation. Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. Provisions are discounted to their present values, where the time value of money is material.

Any reimbursement that the ANPM can be virtually certain to collect from a third party with respect to the obligation is recognized as a separate asset. However, this asset may not exceed the amount of the related provision.

No liability is recognized if an outflow of economic resources as a result of present obligation is not probable. Such situations are disclosed as contingent liabilities, unless the outflow of resources is remote in which case no liability is recognized.

l. Economic dependence

The ANPM is dependent upon the ongoing receipt of Timor-Leste Government support and contract service fee and development fees from contract operations to ensure the ongoing continuance of its operations.

At the date of this report, the Directors have no reason to believe that this financial support will not continue.

m. Significant accounting judgements and estimates

The preparation of the ANPM's financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the accompanying disclosures, and the disclosure of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.

No accounting judgements or estimates have been identified that have significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next accounting period.

n. Allocation of costs

The ANPM carries out functions on behalf of the Joint Petroleum Development Area (JPDA) under the Timor Sea Treaty as the Designated Authority, and also carries out functions in the Timor-Leste Exclusive Area (TLEA). Article 6 (b) (vi) of the Timor Sea Treaty states that the Designated Authority of the JPDA, being the ANPM, shall be financed from fees collected under the Petroleum Mining Code.

Each year the Joint Commission of the JPDA authorizes a budget of the ANPM based on their work plan for the year. The budget includes the percentages expenditure should be split between the JPDA and TLEA for each internal directorate.

On 30 August 2019, the Timor Sea Treaty has been replaced by a Treaty Establishing Maritime Borders in the Timor Sea which makes Timor-Leste as the designated authority on the JDPA. The change in the Treaty has significantly impacted the allocation of the expenditure:

	2	2019		
Directorate	Sunrise %	Timor- Leste Jurisdiction %	JPDA %	TLEA %
President's Office	1	99	70	30
Vice President's Office	-	100	-	100
Single Auditor Unit	1	99	70	30
Corporate Services	1	99	70	30
Joint Petroleum Development Area	100	-	100	-
Commercial	2.61	97.39	90	10
Health Safety and Environment	3	97	90	10
Development and Production	3	97	95	5
Exploration & Acreage Release	3	97	65	35
PSC & Local Content	2	98	80	20
Downstream	-	100	-	100
Mineral	-	100	-	100
BOD	1	99	70	30
Overhead	1	99	70	30
Contingencies	1	99	70	30

o. Revenue

Contract services fees

This fee is payable as soon as a PSC governed by the JPDA legislation is awarded to the operator, regardless of any exploration or development that has been carried out by the operator. Contract service fees (CSF) are recognized when the right to receive the contract service fee has been established and can be measured reliably.

On 30 August 2019, the Timor Sea Treaty has been replaced by a Treaty Establishing Maritime Borders in the Timor Sea which makes Timor-Leste as the designated authority on the JDPA (see note 1 for further details). This also resulted in CSF received from Bayu-Undan Gas Field and Kitan Oil fields being paid to the Government of Timor-Leste instead of the ANPM except CSF from the Greater Sunrise Special Regime.

Development fees

This fee is payable by operators of offshore oil and gas fields that have entered the commercial development phase and applies for every subsequent calendar year. The regulatory services undertaken by the ANPM for the JPDA are funded by way of these development fees paid by operators for the Production Sharing Contracts (PSC). Development fees are recognized when the right to receive the development fee has been established and can be measured reliably. To the extent that there is a related condition attached, that would give rise to a liability to repay the amount, deferred income is recognized instead of revenue.

On 30 August 2019, the Timor Sea Treaty has been replaced by a Treaty Establishing Maritime Borders in the Timor Sea which makes Timor-Leste as the designated authority on the JDPA (see note 1 for further details). This also resulted in development fees received from Bayu-Undan Gas Field being paid to the Government of Timor-Leste instead of ANPM.

Downstream fees

The fees consist of licensing fees payable to the ANPM for any entity which is conducting downstream activity in Timor-Leste during the financial period. Downstream activity includes the installation and operation of fuel stations, the installation and operation of storage facilities and the importing/exporting of oil and gas. Downstream fees are recognized when the right to receive the downstream fee has been established. To the extent that there is a related condition attached that would give rise to a liability to repay the amount, deferred income is recognized instead of revenue.

p. Leases

ANPM assesses at contract inception whether a contract is, or contains, a lease. That is, if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

As a Lessee

ANPM applies a single recognition and measurement approach for all leases, except for short-term leases and leases of low-value assets. ANPM recognises lease liabilities to make lease payments and right-of-use assets representing the right to use the underlying assets.

Right of use assets

ANPM recognises right-of-use assets at the commencement date of the lease (i.e., the date the underlying asset is available for use). Right-of-use assets are measured at cost, less any accumulated depreciation and impairment losses, and adjusted for any remeasurement of lease liabilities. The cost of right-of-use assets includes the amount of lease liabilities recognised, initial direct costs incurred, and lease payments made at or before the commencement date less any lease incentives received. Right-of-use assets are depreciated on a straight-line basis over the shorter of the lease term and the estimated useful lives of the asset.

Lease liabilities

At the commencement date of the lease, ANPM recognises lease liabilities measured at the present value of lease payments to be made over the lease term. The lease payments include fixed payments (including in substance fixed payments) less any lease incentives receivable, variable lease payments that depend on an index or a rate, and amounts expected to be paid under residual value guarantees. The lease payments also include the exercise price of a purchase option reasonably certain to be exercised by ANPM and payments of penalties for terminating the lease, if the lease term reflects ANPM exercising the option to terminate. Variable lease payments that do not depend on an index or a rate are recognised as expenses (unless they are incurred to produce inventories) in the period in which the event or condition that triggers the payment occurs.

In calculating the present value of lease payments, ANPM uses its incremental borrowing rate at the lease commencement date because the interest rate implicit in the lease is not readily determinable. After the commencement date, the amount of lease liabilities is increased to reflect the accretion of interest and reduced for the lease payments made. In addition, the carrying amount of lease liabilities is remeasured if there is a modification, a change in the lease term, a change in the lease payments (e.g., changes to future payments resulting from a change in an index or rate used to determine such lease payments) or a change in the assessment of an option to purchase the underlying asset.

Short-term leases and leases of low-value assets

ANPM applies the short-term lease recognition exemption to its short-term leases of machinery and equipment (i.e., those leases that have a lease term of 12 months or less from the commencement date and do not contain a purchase option). It also applies the lease of low-value assets recognition exemption to leases of office equipment that are considered to be low value (i.e. below \$5,000). Lease payments on short-term leases and leases of low-value assets are recognised as expense on a straight-line basis over the lease term.

3. ACCOUNTING STANDARDS AND INTERPRETATIONS ISSUED BUT NOT YET EFFECTIVE

International Financial Reporting Standards and Interpretations that have recently been issued or amended but are not yet effective and have not been adopted by the ANPM for the financial reporting period ended 31 December 2020. The Group intends to adopt these new and amended standards and interpretations, if applicable, when they become effective. The adoption of these new and amended standards and interpretations is not expected to have a material impact on the financial position or performance of the ANPM.

4 CASH AND CASH EQUIVALENTS	2020 \$	2019 \$
ANZ Dili ANPTL – JPDA	2,488,866	8,903,710
ANZ Dili USD account*	12,451,428	5,411,257
Cash and cash equivalents held for the operations of the ANPM Other cash and cash equivalents under the administration of ANPM - see note below	14,940,294	14,314,967
ANZ Dili ANPTL – Oilex Settlement Proceeds (refer to Note 19)	5,650,000	-
ANZ Singapore JPDA funds**	5,085,925	29,547,314
	25,676,219	43,862,281

^{*} In 2017 and 2019 the Government of Timor-Leste transferred \$1,500,000 and \$825,000, respectively, to this ANPM account to fund the Timor-Leste National Library project. As the funds can only be used for the local project, the amount is restricted from being used for any other purpose. As of 31 December 2020, the restricted balance amounts to \$1,536,202 (31 December 2019: \$1,536,202).

^{**} The ANZ Singapore Joint Petroleum Development Area ('JPDA') funds are held in name of the ANPM as the Designated Authority of the Joint Petroleum Development Area in terms of article 6 (b) (iv) of the Timor Sea Treaty. This treaty was in place until 29 August 2019. On 30 August 2019, the Timor Sea Treaty has been replaced by a Treaty Establishing Maritime Borders in the Timor Sea which makes Timor-Leste as the designated authority on the JDPA. Refer to Note 1 for further details regarding the arrangements in place during the transition from the Timor Sea Treaty to Treaty Establishing Maritime Borders.

5 TL CEMENT ESCROW ACCOUNT	2020 \$	2019 \$
TL Cement Escrow Account	50,280,428	50,206,419
	50,280,428	50,206,419

The TL Cement Escrow Account represents the TL Government Fund, a special fund allocated to the TL Cement Project by The Government of Timor-Leste. The Councils of Minister resolved to transfer the funds the Government of Timor-Leste was required to contribute to the TL Cement Project to the ANPM whilst the Government of Timor-Leste promotes the preparation and completion of the investment of such amount by the State in the Project. The funds will be transferred to the TL Cement Project upon instruction from the Government of Timor-Leste however, the funds held in the escrow account may not exceed two calendar years after which the amount deposited in the TL Cement Escrow Account shall automatically revert to The Consolidated Fund for East Timor (CFET) Account, unless otherwise directed by the Council of Ministers. The account was initially agreed to be held for 2 years up to December 2020, however, the government through Council of Minister has agreed to extend the holding of the fund by the ANPM until 31 December 2021.

The funds received by ANPM are held with a bank account held with the Central Bank of Timor-Leste with joint signatories from both the ANPM and the Ministry of Finance required to authorize any transactions to occur.

In accordance with Certificate for the Minutes of Council of Ministers, interest earned on the fund held for the TL Cement Project will be used for development of the Project and/or to the exploitation of mineral resources.

6 TRADE AND OTHER RECEIVABLES	2020 \$	2019 \$
Refundable deposits	6,232	500
Trading Fees	422	41,832
Corporate credit card security placement	127,044	127,044
Other receivables	11,192	49,416
Cash advances	1	2,252
	144,891	221,044

Trade and other receivables are non-interest bearing and are generally on terms of 30 to 90 days.

7 OTHER CURRENT ASSETS	2020	2019
/ OTHER CURRENT ASSETS	\$	\$_
Prepayment	80,711	57,071
	80,711	57,071

8 INTANGIBLES	2020 \$	2019 \$
Software	·	·
Balance at beginning of year	1,184,902	1,175,529
Additions	187,913	9,373
Balance at 31 December 2020	1,372,815	1,184,902
Accumulated Amortisation		
Balance at beginning of year	1,171,797	1,147,152
Amortisation expense	78,302	24,645
Balance at 31 December 2020	1,250,099	1,171,797
Net book value	122,716	13,105

9. PROPERTY, PLANT AND EQUIPMENT

	Computer Equipment \$	Vehicles \$	Leasehold Improvements \$	Office Equipment \$	Office Furniture \$	Other Assets \$	Total \$
Cost							
Balance at 1 January 2020	689,404	618,023	309,774	1,224,162	98,061	88,742	3,028,166
Additions	66,750	-	15,235	309,979	-	-	391,964
Disposal	-	-	-	-	(11,166)	-	(11,166)
Balance at 31 December 2020	756,154	618,023	325,009	1,534,141	86,895	88,742	3,408,964
Accumulated Depreciation							
Balance at 1 January 2020	664,992	406,861	256,392	899,084	97,090	88,742	2,413,161
Depreciation and amortization	22,437	67,491	15,567	294,534	786	-	400,815
Disposal	-	-	-	-	(11,166)	-	(11,166)
Balance at 31 December 2020	687,429	474,352	271,959	1,193,618	86,710	88,742	2,802,810
Net book value	68,725	143,671	53,050	340,523	185	-	606,154

The gross carrying amount of fully depreciated property, plant and equipment amounting to \$1,649,391 (2019: \$1,660,557) is still in use as of 31 December 2020.

9. PROPERTY, PLANT AND EQUIPMENT

ZINOI ENTI, I ZINI I INIVE EQUI	Computer Equipment \$	Vehicles \$	Leasehold Improvements \$	Office Equipment \$	Office Furniture \$	Other Assets \$	Total \$
Cost							
Balance at 1 January 2019	665,924	557,251	308,382	1,141,342	98,061	88,742	2,859,702
Additions	23,480	60,772	1,392	82,820	-	-	168,464
Disposal	-	-	-	-	-	-	-
Balance at 31 December 2019	689,404	618,023	309,774	1,224,162	98,061	88,742	3,028,166
Accumulated Depreciation							
Balance at 1 January 2019	656,044	343,177	235,706	670,579	94,652	88,742	2,088,900
Depreciation and amortization	8,948	63,684	20,686	228,505	2,438	-	324,261
Disposal	-	-	-	-	-	-	-
Balance at 31 December 2019	664,992	406,861	256,392	899,084	97,090	88,742	2,413,161
Net book value	24,412	211,162	53,382	325,078	971	-	615,005

10	TRADE AND OTHER PAYABLES	2020	2019
Trade pa	wahles	567,645	2,997,972
	neld in connection with assistance to Sao Tome &	5,836	11,725
Unspent	Government funding allocated for Timor National project (Note b)	1,536,202	1,536,202
Withhold	ding tax for non-resident	16,068	33,866
PAYG C	Clearing	25,130	22,838
Payroll (Clearing	110,289	87,504
Total		2,261,170	4,690,107
		2020 \$	2019
Governn entrusted	morandum of Understanding was signed 18 May 2011 between the ment of Timor-Leste and Sao Tome and Principe. ANPM has been I to administer the funds received from the Ministry of Petroleum and Resources.		
Opening		11,725	62,165
	disbursed during the year	(5,889)	(50,440)
Monies	remaining	5,836	11,725
		2020	2019
agreed b fund the managed the ANP	nal library funding: On 16 May 2017 a local content program was etween the Operator (ENI 06-105) and the Government to jointly Timor-Leste National Library project. The Government's fund is 1 by the ANPM. Hence, the Government transferred its funding to 1 M account in relation to this project. The project is planned to be 1 bed in 2022.	*	Ψ
Opening	balance	1,536,202	1,363,152
Monies 1	received from the Ministry of Petroleum and Natural Resources	-	825,000
Amount	disbursed during the year	-	(651,950)
N /	remaining	1,536,202	1,536,202

11 LEASES

In 2019, ANPM entered into a lease contract for Suai office for use in its operations. Leases of office space is generally having lease term of one year and renewable for another one year.

Set out below are the carrying amounts of right-of-use asset recognised and the movements during the period:

	2020	2019	
	\$	\$	
Beginning balance – 1 January	39,881	-	
Additions	12,580	45,578	
Depreciation expense	(21,513)	(5,697)	
Ending balance – 31 December	30,948	39,881	

Set out below are the carrying amounts of lease liability recognised and the movements during the period:

	2020	2019
	\$	\$_
Beginning balance – 1 January	40,128	-
Additions	12,580	45,578
Accretion of interest	1,246	550
Payments	(22,500)	(6,000)
Ending balance – 31 December	31,454	40,128

	2020	2019
	\$	<u> </u>
Lease liability – current	17,963	22,499
Lease liability – noncurrent	13,491	17,629
	31,454	40,128

Payments of \$42,238 for leases with low value and lease term of 12 months or less were expensed in the statement of Profit or Loss and Other Comprehensive Income for the year ended 31 December 2020 (2019: \$28,782).

12 PROVISIONS	2020	2019 \$
Employee length of service compensation – current	187,340	174,605
Employee length of service compensation – non-current	90,092	155,793
	277,432	330,398

According to the Timor-Leste Labour Law, Article 56, all employees are entitled to one month of salary for every five years of service to their employer upon termination of their contract. This entitlement is payable by the ANPM regardless of the reason for termination of the employee's contract. The current portion of this provision represents the total entitlement due to employees who have reached five or ten years of service. The noncurrent portion of this provision relates to conditional entitlement of employee's length of service compensation and based on probability of reaching the employee's service to five years or ten years of service.

13 UNEARNED INCOME	2020 \$	2019 \$
Downstream licenses - trading fees	23,239	10,034
	23,239	10,034

JOINT PETROLEUM DEVELOPMENT ARE SUMMARY	A BANK ACCOUNT MOV	EMENTS
	2020 \$	2019
Opening balance ANZ Singapore JPDA funds	29,547,314	28,698,156
Cash received from the operators	138,598,817	473,702,644
Interest received	7,305	14,483
Bank charges	(320)	(1,230)
Net funds available for distribution	168,153,117	502,414,053
Funds distributed to Timor-Leste	(163,067,191)	(428,866,715)
Funds distributed to Australia	-	(44,000,024)
Closing balance ANZ Singapore JPDA funds	5,085,925	29,547,314
Payable in respect of JPDA funds:		
To be distributed to the Government of Timor-Leste	5,085,925	29,547,314
	5,085,925	29,547,314
PAYABLE - TL CEMENT ESCROW ACCOUNT	2020 \$	2019 \$
Opening balance	50,206,419	50,006,027
Interest received	74,009	200,392
Monies remaining	50,280,428	50,206,419

Refer to Note 5 for further details in relation to the TL Cement escrow account

16 EMBLOVEE COCTC	2020	2019
16 EMPLOYEE COSTS	\$	\$
Salaries and wages, including employee length of		
service compensation	2,403,635	2,519,726
Social Security	138,433	134,649
Staff amenities	8,036	12,914
Insurance	59,530	65,627
Overtime	61,177	71,366
Other	21,648	28,933
	2,692,459	2,833,215

17 GENERAL AND ADMINISTRATIVE	2020 \$	2019 \$
	Ψ	Ψ
Consultancy	2,460,999	3,907,171
Travel	279,941	823,389
Training	126,444	499,362
Motor vehicle and equipment related costs	327,287	408,742
Advertising and promotion	742,936	834,006
Utilities	250,667	230,992
Printing and office supplies	86,956	81,973
Professional fees	57,876	59,000
Cleaning	52,037	102,071
Security	41,920	36,960
Subscription and membership	24,460	25,821
Bank charges	8,727	11,743
Other expenses	60,075	14,548
	4,520,325	7,035,778

18 FINANCIAL INSTRUMENTS

a) Financial risk management objectives and policies

The ANPM's principal financial instruments comprise receivables, payables, cash and Corporate Credit Card Security placement (including the JPDA fund and TL Cement Escrow Account related balances).

The ANPM manages its exposure to financial risks, in accordance with its policies. The objectives of the policies are to maximize the income to the ANPM whilst minimizing the downside risk.

One of the requirements under Production Sharing Contracts ('PSC') entered into between the ANPM and exploration companies is that the company must provide adequate security by way of a bank issued Letter of Credit, or equivalent security. The security document provides additional certainty that the exploration companies will meet their minimum expenditure requirements under the PSC.

The Authority's activities expose it to normal commercial financial risk. The main risks arising from the ANPM's financial instruments are foreign exchange risk, interest rate risk, credit risk and liquidity risk. Risks are considered to be low.

Primary responsibility for the identification and control of financial risk rests with Management under the authority of the ANPM Board of Directors.

b) Net fair value of financial assets and liabilities

Cash and cash equivalents: The carrying amount approximates fair value because of their short-term maturity. Trade and other receivables and trade and other payables: Their carrying amounts approximates fair value due to their short-term nature.

c) Foreign Exchange Risk

The ANPM generally operates using United States denominated currency held in US dollar bank accounts. The ANPM is exposed to foreign exchange risk arising primarily from amounts owing to suppliers denominated in foreign currencies.

d) Interest Rate Risk

Interest rate risk refers to the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The ANPM is exposed to interest rate risk primarily from its cash surpluses invested in short-term interest-bearing deposits. The deposits are only made with reputable financial institutions with maturity dates generally being no more than 30 days.

Monies held on behalf of the Timor-Leste governments may be placed in short-term term deposits of generally less than one month. Any interest accruing is paid to the governments and does not form part of the ANPM's income.

e) Credit Risk

Credit risk arises from the financial assets of the entity, which comprise cash and cash equivalents and trade and other receivables. The company's exposure to credit risk arises from potential default of the counter party, with a maximum exposure equal to the carrying amount of these instruments. Exposure as at balance sheet date is addressed in each applicable note.

The ANPM has a significant concentration to credit risk through its cash and deposits with banks. The main concentration is with one international bank with a credit rating (based on Standard & Poor's) of AA- and the Central Bank of Timor-Leste in relation to the TL Cement Project Escrow Account.

f) Liquidity Risk

Liquidity risk arises from the financial liabilities of the entity and ANPM's subsequent ability to meet its obligations to repay its financial liabilities as and when they fall due.

The ANPM has a system of reducing its exposure to liquidity risk by monitoring its cash flows closely through rolling future cash flows and monitoring the ageing of receivables and payables. The payables reflected on the statement of financial position are all due within 12 months from balance date. ANPM has no non-current liabilities. Refer to note 5 and note 15 for the nature of the TL Cement Escrow account related assets and liabilities.

19 Oilex Settlement Proceeds

During the financial year, the ANPM (as first party) and Oilex (JPDA 06-103) Ltd ("Oilex") and its Joint Ventures (second party) have reached an agreement to amicably resolve the ongoing arbitration proceedings arising from the termination of the Production Sharing Contract (PSC) of 2015. The Operator and its joint ventures agreed to execute the Deed of Settlement and Release (Deed) which was agreed by both parties and signed in July 2020. The Deed factored the compensation to the Government of Timor-Leste and Government of Australia of US\$ 8,000,000 which will be allocated to the operator and its joint venture based on their participation interest. As at 31 December 2020, \$5,650,000 of the agreed settlement amount has been received. The settlements proceeds received and the related interest income earned, if any will be transferred to the Government of Timor-Leste and Government of Australia once the full amount will be collected. As at 31 December 2020, the ANPM has recognised the amount of settlement received as restricted cash with a corresponding liability to the Government of Timor-Leste and Australia.

20 EVENTS AFTER THE REPORTING DATE

There are no events post the balance date that would have material impact on the ANPM's future operations or financial position.

21 EQUITY	2020 \$	2019 \$
Opening initial contribution	2,153,168	2,153,168
Closing initial contribution	2,153,168	2,153,168

22 COMMITMENTS AND CONTINGENCIES

At 31 December 2020, ANPM has commitments of \$250,000 (2019: \$338,256) relating to the purchase of IT equipment (laptops and monitors). There are no contingent liabilities or contingent assets as at 31 December 2020 and 2019.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

23 KEY MANAGEMENT PERSONNEL

Key management personnel are those having authority and responsibility for planning, directing and contracting activities of the entity of the entity including whether executive or non-executive. Key management consist of several directorates such as Board of Director, President, Mineral, Vice President, Single Auditor, JPDA, Commercial, Development & Production, Exploration & Acreage Release, Corporate Service, PSC & Legal and Downstream Directorates. Upon the Maritime Boundary ratification, the JPDA Directorate becomes redundant. Disclosures regarding remuneration of key management personal are provided in the remuneration as following:

	2020 \$	2019
Short term employee benefit	566,456	545,442
Long-term employee benefit	25,518	55,519
Total compensation paid to key management personnel	591,974	600,961

24 TAXES

Income and deferred tax

ANPM is being a government entity, is not subject to income tax as confirmed by the Ministry of Finance on 23 February 2015.

On 27 February 2015, the ANPM obtained legal advice from DLA Piper stating that the Authority is exempt from Australian income tax under the International Organisations (Privileges and Immunities) Act 1963 and the Timor Sea Treaty Designated Authority (Privileges and Immunities) Regulations 2003.

Withholding tax

Depending on the contractual arrangement, withholding taxes are either withheld against suppliers in specified industries or grossed up at the applicable rates and the monies paid over to the government of Timor-Leste.

25 ALLOCATION OF SURPLUS			
FOR THE YEAR ENDED 31 DECEMBER 2020	HE YEAR ENDED 31 DECEMBER Greater Sunrise Special Regime Jurisdic \$		Total for the Year \$
Development fees	-	-	-
Contract service fees	320,000	-	320,000
Subsidy from Timor-Leste Government	-	9,310,458	9,310,458
Downstream fees	-	1,018,317	1,018,317
Trading fee	-	120,351	120,351
Interest	722	-	722
Total Income	320,722	10,449,126	10,769,848
Expenses split per 2020 approved budget proportion	(112,358)	(7,600,041)	(7,712,399)
Surplus/(deficit) for the year	208,364	2,849,085	3,057,449

FOR THE YEAR ENDED 31 DECEMBER 2019	Joint Petroleum Development Area \$	Timor-Leste Exclusive Area \$	Total for the Year	
Development fees	2,987,400	-	2,987,400	
Contract service fees	560,000	-	560,000	
Subsidy from Timor-Leste Government	-	5,224,877	5,224,877	
Downstream fees	-	925,008	925,008	
Trading fee	-	125,028	125,028	
Interest	3,085	-	3,085	
Total Income	3,550,485	6,274,913	9,825,398	
Expenses split per JPDA Joint Commission approved budget	(6,743,423)	(3,484,732)	(10,228,155)	
Surplus/(deficit) for the year	(3,192,938)	2,790,181	(402,757)	

26 RESERVES

Capital Reserve

The capital asset reserve is used to classify equity (accumulated funds) during the financial period that represents cash used to purchase assets outside of the ANPM's planned budget for the year. At the end of the 2020 and 2019 financial period, \$Nil remained in the capital asset reserve.

Expenditure Reserve

The expenditure reserve is used to classify equity (accumulated funds) during the financial period that is expected to be used to fund part of the ANPM's expenditure deficit. It has to be agreed and approved at the ANPM budget approval. As at 31 December 2020, the expenditure reserve amounted to nil (2019: \$924,038).

27 CAPITAL RISK MANAGEMENT

The ANPM's capital comprises initial capital contributions, accumulated funds, capital asset reserve and expenditure reserves amounting to \$13,332,419 as at 31 December 2020 (2019: \$10,274,970). The ANPM manages its capital to ensure its ability to continue as a going concern and carry out its responsibilities as the Designated Authority. Refer to Note 18 for further information on the ANPM's financial risk management policies.



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STATEMENT OF PETROLEUM REVENUE RECEIPT AND PAYMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

AUTORIDADE NACIONAL DO PETRÓLEO OF TIMOR-LESTE STATEMENT OF PETROLEUM REVENUE RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

GENERAL INFORMATION

Board of Directors: Mr. Gualdino do Carmo da Silva (President and Chairman;

Contract ended on 29 July 2020)

Mr. Florentino M. Soares Ferreira (President and Chairman;

Appointed on 29 July 2020)

Mr. Jose Gonçalves

Mr. Jorge Martins Dasilaku (No extension on 13 November

2020)

Mr. Jonianto Monteiro (Appointed on 13 November 2020)

Mr. Mateus da Costa Mr. Nelson de Jesus

Place of business: Edificio do Ministerio das Financas, Pisos 6 e 7, Apartado 11,

Aitarak laran, Dili, Timor Leste.

Bankers: Australia and New Zealand (ANZ) Bank

Single auditor: Mr. Oscar Sanches Faria

External Auditor: Ernst & Young Perth, Australia

Country of Incorporation: Timor-Leste

Currency: United States Dollars

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APPROVAL OF THE STATEMENTS

The Statement of Petroleum Revenue Receipts and Payments for the year ended 31 December 2020 set out on pages 4 to 7 were authorised for issue in accordance with a resolution of the Board of Directors and are signed on their behalf by:

Florentino M. Soares Ferreira

President of ANPM 26 / May/ 2021 Agus Maradona Tilman Director of Commercial

26 / May/ 2021



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Independent auditor's report to the Directors of Autoridade Nacional do Petróleo e Minerais

Opinion

We have audited the Statement of Petroleum Revenue Receipts and Payments ("the Statement") of Autoridade Nacional do Petróleo e Minerais ("the Authority"), which comprises the statement of petroleum revenue receipts and payments for the year ended 31 December 2020, notes to the statement of petroleum revenue receipts and payments, including a summary of significant accounting policies, and the directors' declaration.

In our opinion, the Statement of Petroleum Revenue Receipts and Payments is prepared, in all material respects, in accordance with the accounting policies disclosed in Note 2 of the Statement.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Authority in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the Statement in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter - Basis of accounting

We draw attention to Note 2 to the Statements which describes the basis of accounting. The Statement is prepared to assist the Authority to meet the requirements of Decree Law on the establishment of the Authority, the Timor-Leste Petroleum Activities Law, and the Maritime Boundary Treaty ('Treaty') between the Governments of Australia and the Democratic Republic of Timor-Leste. As a result, the Statement may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibilities of the Directors for the statement

The Authority's Directors are responsible for the preparation of the Statement in accordance with the significant accounting policies disclosed in Note 2 of the Statement and for such internal control as the Directors determine is necessary to enable the preparation of the Statement that is free from material misstatement, whether due to fraud or error.



Auditor's responsibilities for the audit of the statement

Our objectives are to obtain reasonable assurance about whether the Statement is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ▶ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control.
- ► Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates, if any, and related disclosures made by the directors.
- ► Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Ernst & Young Perth

Earst & Found

26 May 2021

AUTORIDADE NACIONAL DO PETRÓLEO OF TIMOR-LESTE STATEMENT OF PETROLEUM REVENUE RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	2020	2019
		\$	\$
Revenue receipts by field			
Bayu-Undan	3	138,598,817	473,702,644
Total revenue receipts received		138,598,817	473,702,644
Interest			
 Interest from Term Deposit 	5	7,305	14,483
 Interest from Profit oil/gas interest 		-	-
Total receipts received		138,606,122	473,717,127
Bank charges		(320)	(1,230)
Receipts less bank charges for the year		138,605,802	473,715,897
Cash at beginning of year		29,547,314	28,698,156
		168,153,117	502,414,053
Less: cash at end of year	4	(5,085,925)	(29,547,314)
Amount available for distribution		163,067,191	472,866,739
Distributed as follows:			
Distribution to Petroleum Fund of Timor-Leste		163,067,191	428,866,715
Distribution to Department of the Resources, Energy and			44,000,024
Tourism, Australia		<u>-</u>	+4,000,024
Total payments made		163,067,191	472,866,739

AUTORIDADE NACIONAL DO PETRÓLEO E MINERAIS NOTES TO THE STATEMENT OF PETROLEUM REVENUE RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. Nature of Operations

Autoridade Nacional do Petróleo e Minerais (ANPM) is a public institution created pursuant to the Decree Law No.27/2019 dated 27th August 2019 as the 2nd amendment to the Decree Law no. 20/2008 of the Democratic Republic of Timor-Leste dated 19 June 2008. The ANPM undertaken its role and functions as Regulatory Authority on behalf of the Ministry Responsible for Petroleum and Mineral Sectors to administer and regulate the upstream to downstream petroleum sectors and all the Mineral sectors within Timor-Leste Onshore and Offshore territory. In exercising its power and function, the ANPM shall act in accordance with Maritime Boundary Treaty (Treaty) between the Republic Democratic of Timor-Leste and Australia, including Special Regime for Greater Sunrise provided in Annex B of the Treaty, Decree Laws for implementation of the Annex D of the Treaty and other existing legislations and regulations applicable in the Territory of Timor-Leste.

In 2019, with the ratification of the Treaty on 30th August 2019, the management of the Former Joint Petroleum Development Area (JPDA) have been changed from the Designated Authority (DA) to Timor-Leste Authority for petroleum sector, however, since the changes was incurred in the middle of the calendar year, the following arrangement is applied to ensure that there were no interruptions to the petroleum operations carried out in Former JPDA in transitioning to Timor-Leste exclusive jurisdictions:

For the period prior to the ratification of the Treaty (period up to 29th August 2019) the following arrangement is applied:

Under Article 6(b) of the Timor Sea Treaty between the Governments of Australia and Timor-Leste, ANPM has the juridical personality and such legal capacities under the law of both Contracting States as necessary for the exercise of its powers and the performance of its functions.

ANPM, pursuant to Article 6 of the Timor Sea Treaty, is responsible for the management of activities relating to exploration for exploitation of the petroleum resources in the Former Joint Petroleum Development Areas. This includes the collection and distribution of proceeds generated from the sale of petroleum products produced from Bayu-Undan.

Article 4 of the Timor Sea Treaty sets out the sharing of petroleum production between the Governments of Timor-Leste and Australia as follows:

- (i) Timor-Leste and Australia shall have title to all petroleum produced in the JPDA. Of the petroleum produced in the Former JPDA, ninety (90) percent shall belong to Timor-Leste and ten (10) percent shall belong to Australia.
- (ii) To the extent that fees referred to in the Treaty, article 6(b)(vi) and other income are inadequate to cover the expenditure of the Designated Authority in relation to this Treaty (Timor Sea Treaty), that expenditure shall be borne in the same proportion as set out in paragraph 6(a).

From the date of ratification of the Treaty (30th August 2019) the following arrangement is applied:

Under Article 9.1(a) of the Treaty, upon entry into force of the Treaty, the Timor Sea Treaty shall cease to be in force. Subsequently, in Article 1.3 for the Annex D of the Treaty, from the ratification of the Treaty, the parties (Timor-Leste and Australia) agree that Timor-Leste shall receive all future upstream revenue derived from Petroleum Activities from Bayu Undan Gas Field.

Pursuant to those provisions in the Treaty, the State entitlement of upstream petroleum revenues from production sharing contracts (PSC) of Bayu Undan field is 100% paid to Timor-Leste.

The contracting company operates in the Bayu-Undan.

The Bayu-Undan field lies in the PSC TL-SO-T 19-12 (former PSC JPDA 03-12) and PSC TL-SO-T 19-13 (former PSC JPDA 03-13) contract areas. Discovered in 1995, with first production being in 2004, the Bayu Undan field is approximately 250 kilometres from Timor-Leste and 500 kilometres from the Australian coast. Bayu-Undan upstream produces condensate, liquefied petroleum gas, while liquefied natural gas is produced at the Darwin liquefaction plant under the downstream facilities. In the prior years, ConocoPhillips Corporation ("ConocoPhillips") was the operator. On 28 May 2020, Santos Limited ("Santos") acquired ConocoPhillips' Timor-Leste and northern Australian assets including Bayu-Undan field, DLNG Plant and the business unit as announced on Australian Securities Exchange (ASX). Prior to the settlement of the acquisition, on 28 April 2020 ANPM, acting according to article 33 of the Decree-law 24/2019 on the transitional Petroleum Titles and

AUTORIDADE NACIONAL DO PETRÓLEO E MINERAIS NOTES TO THE STATEMENT OF PETROLEUM REVENUE RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

Regulation of Petroleum Activities in Bayu-Undan field with prior consents from the Acting Minister for Petroleum and Mineral Resources and the Special Representative of the Government for the Petroleum Sector, had granted its approval to the change the contract operator from ConocoPhillips to Santos.

At the end of year 2020, Santos is the main operator with a 68.4% interest entitlement, while its joint venture partners hold the following interest: Inpex Corporation (11.38%); Eni Australia (10.99%); and Tokyo Timor Sea Resources (aggregate 9.2%).

2. Significant accounting policies

a. Basis of preparation

The statement of petroleum revenue receipts and payments is prepared on a cash basis. The statement is prepared for monies received by the ANPM as a Designated Authority under the Timor Sea Treaty. These petroleum proceeds are held on behalf of the Timor-Leste and Australia Governments in a ANZ bank account in the name of the ANPM and are distributed to the two governments on a regular basis, interest earned, and net of bank charges incurred. The accounting policies have been applied consistently throughout the period. All entitlement from the date of the ratification of the Treaty are distributed only to the Government of Timor-Leste in accordance with the terms provided in the Treaty (see Note 1 for further details).

b. Petroleum revenue receipts

Petroleum revenue receipts are recognised on receipt in the ANZ bank account. Petroleum receipts comprise of First Tranche Petroleum (FTP) and Profits Oil and Gas as defined in the PSC.

c. Payments

Payments are the distributions to the Timor-Leste and Australia governments in terms of the Treaty and the Decree Law No.27/2019 dated 27 August 2019 as the 2nd amendment to the Decree Law 20/2008. After the ratification of Timor-Leste and Australian Maritime Boundary on the 30th of August 2019, Australian entitlement of 10% of the JPDA Revenue (Bayu Undan) no longer applies.

d. Presentation currency

The ANPM's statements of receipts and payments are presented in United States Dollars.

e. Cash and Cash Equivalents

Cash and cash equivalents include amounts held in current and short-term deposits at ANZ bank. Amounts held represent petroleum proceeds (FTP/Royalty and profit oil & gas) received, with interest and bank charges.

These monies together with any interest received and bank charges incurred is distributed to the Petroleum Fund account of the Central Bank of Timor-Leste. Distributions are made on a monthly basis for FTP and profit oil and gas generated from Bayu-Undan is distributed within the month on the following day the fund deposited by contracting companies in ANPM ANZ account.

f. Interest

Interest earned is made up mainly from fund held during the month from ANZ bank in any given month prior to the funds being distributed to the respective governments in the following month.

Profit oil interest is received as compensation to the delay of profit oil payment on ANPM's share of profit oil.

AUTORIDADE NACIONAL DO PETRÓLEO E MINERAIS NOTES TO THE STATEMENT OF PETROLEUM REVENUE RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

3. Bayu-Undan Field Receipts Year ended 31 December 2020.

	First '	Tranche Petro (FTP) \$	Total Profit oil and gas (PO) \$					Total	Grand Total
	Condensate	LPG	LNG		Condensate	LPG	LNG		
ConocoPhillips 03-12 Pty Ltd *	3,078,478	784,323	17,165,715	21,028,516	8,680,164	2,473,762	42,892,719	54,046,645	75,075,161
Tokyo Timor Sea Resources	-	-	-	-	1,427,503	580,722	8,020,499	10,028,724	10,028,724
Santos Petroleum Pty Ltd *	4,867,426	1,151,986	5,757,602	11,777,014	3,059,188	2,087,109	10,366,141	15,512,438	27,289,452
Inpex Sahul	-	-	-	-	1,713,581	707,399	9,781,232	12,202,212	12,202,212
ENI JPDA 03- 13	-	-	-	-	2,983,073	964,934	10,055,261	14,003,268	14,003,268
Total Bayu- Undan receipts received	7,945,904	1,936,309	22,923,317	32,805,530	17,863,509	6,813,926	81,115,852	105,793,287	138,598,817

Year ended 31 December 2019.

	First Tranche Petroleum (FTP) \$			Total	Profit oil and gas (PO) \$			Total	Grand Total
	Condensate	LPG	LNG		Condensate	LPG	LNG		
ConocoPhillips 03-12 Pty Ltd *	19,900,646	6,267,802	40,654,430	66,822,878	67,534,490	21,315,977	142,983,955	231,834,422	298,657,299
Tokyo Timor	-	-	-	-	10,948,406	3,463,148	23,171,826	37,583,380	37,583,380
Sea Resources Santos Petroleum Pty	-	-	-	-	13,175,761	3,864,538	29,547,511	46,587,810	46,587,810
Ltd* Inpex Sahul	-	-	-	-	13,455,881	4,242,990	28,501,251	46,200,122	46,200,122
ENI JPDA 03- 13	-	-	-	-	12,773,796	3,651,943	28,248,294	44,674,033	44,674,033
Total Bayu- Undan receipts received	19,900,646	6,267,802	40,654,430	66,822,878	117,888,334	36,538,596	252,452,837	406,879,767	473,702,644

^{*} ConocoPhillips is the lifting party on behalf of all JVs partners; therefore, the FTP portion has been included in its share. After Santos acquired ConocoPhillips share in May 2020 and became the operator, FTP from June to Dec is recorded under its portion.

4. Cash and Cash Equivalents	2020 \$	2019 \$
ANZ Singapore held in the name of Autoridade Nacional do Petróleo e Minerais of Timor-Leste at year end	5,085,925	29,547,314
- To be distributed to Petroleum Fund of Timor-Leste	5,085,925	29,547,314
5. Interest from Term Deposit		
	2020	2019
	\$	\$
ANZ Bank Interest	7,305	14,483
	7,305	14,483



AUTORIDADE NACIONAL DO PETRÓLEO E MINERAIS OF TIMOR-LESTE

STATEMENT OF MINERAL REVENUE RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

AUTORIDADE NACIONAL DO PETRÓLEO E MINERAIS OF TIMOR-LESTE STATEMENT OF MINERAL REVENUE RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

GENERAL INFORMATION

Board of Directors: Mr. Gualdino do Carmo da Silva (President and Chairman;

contract ended on 29 July 2020)

Mr. Florentino M. Soares Ferreira (President and Chairman;

Appointed on 29 July 2020)

Mr. Jose Gonçalves

Mr. Jorge Martins Dasilaku (No extension up to 13 November

2020)

Mr. Jonianto Monteiro (Appointed on 13 November 2020)

Mr. Mateus da Costa Mr. Nelson de Jesus

Place of business: Edificio do Ministerio das Financas, Pisos 6 e 7, Apartado 11,

Aitarak laran, Dili, Timor Leste.

Bankers: Banco Ultra Marino (BNU) Timor-Leste

Single auditor: Mr. Oscar Sanches Faria

External Auditor: Ernst and Young, Perth

Country of Incorporation: Timor-Leste

Currency: United States Dollars

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APPROVAL OF THE STATEMENTS

The Statement of mineral revenue receipts and payments for the year ended 31 December 2020 set out on pages 4 to 7 were authorised for issue in accordance with a resolution of the Board of Directors and are signed on their behalf by:

Florentino. M. Soares Ferreira

President of ANPM 26 / May /2021 Jose Goncalves

Vice President of ANPM
25 May /2021



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Independent auditor's report to the Directors of the Autoridade Nacional do Petróleo e Minerais

Opinion

We have audited the Statement of Mineral Revenue Receipts and Payments ("the Statement") of Autoridade Nacional do Petróleo e Minerais ("the Authority"), which comprises the statement of mineral revenue receipts and payments for the year ended 31 December 2020, notes to the statement of mineral revenue receipts and payments, including a summary of significant accounting policies, and the directors' declaration.

In our opinion, the Statement of Mineral Revenue Receipts and Payments is prepared, in all material respects, in accordance with the accounting policies disclosed in Note 2 of the Statement.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Authority in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the Statement in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter - Basis of accounting

We draw attention to Note 2 to the Statements which describes the basis of accounting. The Statement is prepared to assist the Authority to meet the requirements of Decree Law on the establishment of the Authority and the Ministerial Diploma. As a result, the Statement may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibilities of the Directors for the statement

The Authority's Directors are responsible for the preparation of the Statement in accordance with the significant accounting policies disclosed in Note 2 of the Statement and for such internal control as the Directors determine is necessary to enable the preparation of the Statement that is free from material misstatement, whether due to fraud or error.



Auditor's responsibilities for the audit of the statement

Our objectives are to obtain reasonable assurance about whether the Statement is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- ldentify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Dobtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates, if any, and related disclosures made by the directors.
- ► Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Ernst & Young Perth

Earst & Young

26 May 2021

AUTORIDADE NACIONAL DO PETRÓLEO E MINERAIS OF TIMOR-LESTE STATEMENT OF MINERAL REVENUE RECEIPTS AND PAYMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	2020 \$	2019 \$
Revenue receipts by type of accounts	Note	Ψ	Ψ
License Fees			
Prospecting	3	500	-
Exploration	3	3,000	-
Mining	3	16,500	21,500
Mining Fees	4	2,267,129	1,149,538
Compensation Fees	5	522,729	1,197,858
Exploration fee - Annual Surface Fees	6	5,472	32,895
Total revenue receipts deposited		2,815,330	2,401,791
Bank charges	7	(123)	(101)
Receipts less bank charges for the year		2,815,206	2,401,690
Cash at beginning of year		-	-
Less: cash at end of year		-	-
Total cash distributed for the year	8	2,815,206	2,401,690

AUTORIDADE NACIONAL DO PETRÓLEO E MINERAIS OF TIMOR-LESTE NOTES TO THE STATEMENT OF MINERAL REVENUE RECEIPTS AND PAYMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1. Nature of Operations

Autoridade Nacional do Petróleo e Minerais (ANPM) is a public institution created pursuant to the Decree Law No. 27/2019 of 27th August 2019 as the 2nd Amendment to the Decree Law no. 20/2008 of the Democratic Republic of Timor-Leste. The ANPM undertaken its role and functions as Regulatory Authority on behalf of the Ministry Responsible for Petroleum and Mineral Sectors to administer and regulate the upstream to downstream petroleum sectors and all the Mineral sectors within Timor-Leste Onshore and Offshore territory. In exercising its power and function, the ANPM shall act in accordance with Timor Sea Treaty and other JPDA regulatory framework in place including regulatory framework applicable in the Territory of Timor-Leste.

Under Article 28.1(a) of Decree Law No.6/2015, the Ministerial Diploma applies to the exploration and mining of construction materials and regulates the licensing procedure for Mining Activities in the territory of Timor-Leste. Under the Ministerial Diploma, prospecting, exploring and mining activities are to be levied through a licencing and mining fee. Article 8.3 of Diploma, the assessment of these fees is to be managed by the ANPM and paid to a designated bank account nominated by the Ministry of Finance of Timor-Leste.

2. Significant accounting policies

a. Basis of preparation

The Statement of Mineral Revenue Receipts and Payments ("the Statement") is prepared on a cash basis. The Statement is prepared for monies received by the ANPM as a Regulatory Authority under the Ministerial Diploma. These licencing and mining fee deposits are received by the ANPM on behalf of the Ministry of Finance of Timor-Leste in a BNU Timor bank account and distributed to the main account immediately whenever the operator makes payment, net of bank charges incurred. The accounting policies have been applied consistently throughout the period.

b. Mineral revenue

Mineral revenue is recognised on receipt in the BNU Timor bank account. Mineral revenue comprises of Prospecting Fees, Exploration Fees and Mining Fees. These are defined in Article 7 and 8 of the Mineral Ministerial Diploma No. 64/2016. Such fees are to be collected from the holder of mineral rights who undertakes the mining activities. Article 42 defines the revocation of licences, including the suspension and ceasing of mining activities, and the payment of compensation fees.

• License Fees

Article 7 of the diploma defines License fees levied on different mining activities, except artisanal mining for which no fee is levied. The fee stated under this article is applicable to both new and extended license.

- (a) Artisanal, no fee applied
- (b) Prospecting, Five hundred US Dollars (USD 500.00);
- (c) Exploration, One thousand and five hundred US Dollars (USD 1,500.00);
- (d) Mining.
 - (i) Medium-scale mining, Five hundred US Dollars (USD 500.00);
 - (ii) Large-scale mining, One thousand and five hundred US Dollars (USD 1,500.00)

• Mining Extraction Fees

Article 8 defines that mining fees levied on the value of construction materials, process materials and dimension and ornamental stones, and holder of mineral rights who undertakes the mining activities shall pay mining fees in accordance with the mining category and fees.

• Compensation Fees

Article 42.2 defines what constitutes the mining activities without holding valid license; the Regulatory Authority shall undertake the following measures:

(a) Suspend the mining activities and obliges the natural or legal person to pay for construction materials, process materials or dimensions and ornamental stones collected or extracted; and

AUTORIDADE NACIONAL DO PETRÓLEO E MINERAIS OF TIMOR-LESTE NOTES TO THE STATEMENT OF MINERAL REVENUE RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

2. Significant accounting policies (continued)

(b) Close or shut-down the mining activities if natural or legal person does not apply for mining activity license within thirty (30) working days of notification from the Regulatory Authority.

Surface Fee

Surface Fee levied is calculated using the area of surface explored multiplied by an agreed rate per hectare in accordance with the exploration agreements between the Republic Democratic of Timor-Leste and respective companies.

c. Payments

Payments are distributions to the Ministry of Finance of Timor-Leste, in accordance with the Ministerial Diploma. The operators make payment to the Mineral Operation Royalty account in BNU owned by Ministry of Finance Timor-Leste and it is transferred immediately to the main account and are net of bank charges.

Foreign currency

The ANPM's statement of receipts and payments are presented in United States Dollars.

Bank Charges e.

Bank charges are applied to amounts deposited by the contract operator into the BNU Timor temporary bank account.

3. LICENSE FEE		
	2020	2019
	\$	\$
Prospecting fees	500	-
Exploration fees	3,000	-
Mining Fees		
Medium-scale mining	-	500
Large-scale mining	16,500	21,000
Total License Fees Receipts Deposited	20,000	21,500
4. MINING EXTRACTION FEES		
	2020	2019
	\$	\$
Sands	65,400	43,734
Gravels	2,201,729	1,105,804
Total Mining Extraction Fees Receipts Deposited	2,267,129	1,149,538

AUTORIDADE NACIONAL DO PETRÓLEO E MINERAIS OF TIMOR-LESTE NOTES TO THE STATEMENT OF MINERAL REVENUE RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

5. COMPENSATION FEES

Article 42.2 gives authority to the ANPM to apply a penalty to contract operators that operate without a Mining License. This fee is levied to compensate mining materials that have been extracted from sites. Furthermore, the operators will be temporarily suspended until the new license is granted.

	2020 \$	2019 \$
Sands	324,849	244,481
Gravels	197,880	953,378
Total Compensation Fees Receipts Deposited	522,729	1,197,858

6. ANNUAL SURFACE FEE

The exploration agreements between the Republic Democratic of Timor-Leste and investors required the investors to pay to the ANPM the annual surface tax of US\$3.00 per hectare of the prospecting area during the execution of the contracts.

	2020 \$	2019 \$
Exploration Fee: Annual Surface Fee	5,472	32,895
Total Annual Surface Fee	5,472	32,895

7. BANK CHARGES

	2020 \$	2019 \$
Bank Charges	123	101
Total Bank Charges	123	101

8. TOTAL CASH DISBRIBUTED FOR THE YEAR

Total cash distributed for the year is the amount transfer to the main account after bank fee charged by the bank.

	2020 \$	2019 \$
Total cash receipted during the year (net of bank charges)	2,815,206	2,401,690
Total cash distributed to Ministry of Finance of Timor-Leste during the year	2,815,206	2,401,690